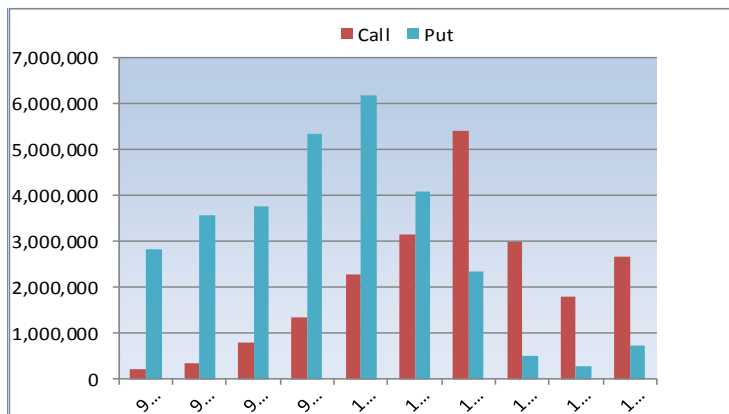


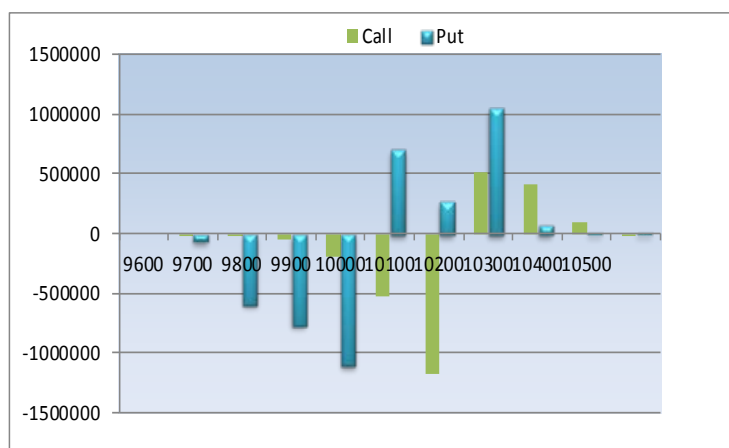
Highlights

- ❖ The Nifty was up by 67.70 points or 0.67% to settle at 10,153.10.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 10000 SP and that for Puts was at 9700 SP. Besides, for trading purpose, **one could Buy NIFTY with the SL of 10100 for the Target of 10200-10250.**
- ❖ Nifty September 2017 futures closed at 10175.30 on Monday at a premium of 22.20 points over spot closing of 10153.10.
- ❖ Among Nifty calls, 10200 SP from the September month expiry was the most active call with an addition of 5.1 lakh open interests. Among Nifty puts, 10100 SP from the September month expiry was the most active put with an addition of 2.7 lakh open interests.
- ❖ Nifty September futures saw a contraction of 4.8 lakh units, taking the total outstanding open interest to 2.04 Cr. units.
- ❖ Among most active underlying, Divi's Laboratories witnessed an addition of 20 thousand units of Open Interest in the September month futures contract, followed by Vedanta witnessing a contraction of 7.3 lakh units of Open Interest in the September month contract, Tata Motors witnessed an addition of 40 thousand units of Open Interest in the September month contract.
- ❖ The top gainers on Nifty were Bharti Infratel up by 4.55%, Bajaj Auto up by 3.71%, Indiabulls Housing up by 3.08%, Hindustan Unilever up by 2.77% and IndusInd Bank up by 2.66%.
- ❖ On the flip side, Tata Steel down by 1.09%, ONGC down by 0.90%, Tata Power down by 0.83%, Ambuja Cement down by 0.72% and ITC down by 0.71% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI

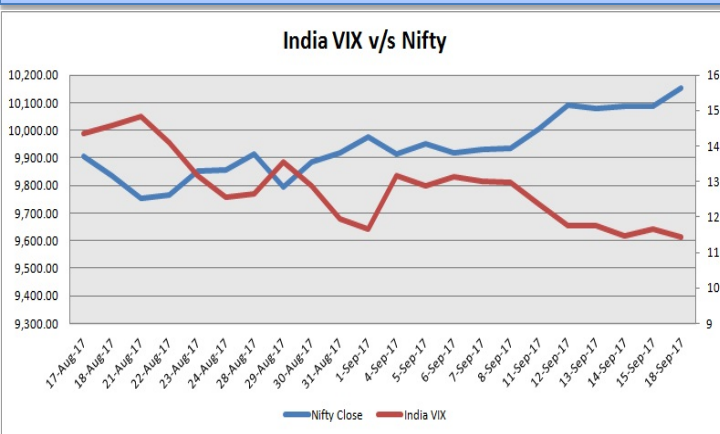


FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	3,383	3,480	(97)
DII	3,443	2,668	776
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	44,586	45,724	(1,138)
Index Futures	1,046	1,243	(198)
Index Options	31,492	32,520	(1,028)
Stock Futures	6,217	6,133	84
Stock Options	5,831	5,828	3

Long Built Up					Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above	Symbol	Close	Price Chng %	OI Chng %	Buy Above
JUSTDIAL	412.05	6.79	13.70	422.10	POWERGRID	215.4	1.34	-10.20	216.79
JUBLFOOD	1429.3	4.71	11.69	1453.27	ALBK	73.15	0.48	-8.25	73.74
MFSL	630.9	2.15	11.66	640.79	BERGEPAIN	268.5	1.11	-6.35	270.47
BALKRISIND	1752.6	4.21	8.83	1793.51	ZEEL	543.35	1.68	-6.33	547.91
Short Built Up					Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below	Symbol	Close	Price Chng %	OI Chng %	Sell Below
INDIGO	1168.35	-1.05	11.74	1159.41	ADANIPTS	404.35	-0.33	-9.54	400.49
CGPOWER	82.6	-1.31	7.22	81.76	JPASSOCIAT	18.5	-8.87	-4.22	17.55
BAJAJFINSV	5650.95	-0.68	6.25	5611.03	DALMIABHA	2826.2	-0.08	-2.77	2808.34
AJANTPHARM	1216.35	-0.16	5.98	1209.88	ULTRACEMCO	4215.85	-0.02	-2.69	4196.60

India VIX v/s Nifty Chart



- ❖ The India Volatility Index decreased by 2.01% and reached 11.44.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.51 for September month contract.
- ❖ The top five scrips with highest PCR on OI were the Ramco Cements (2.31), Oracle Financial Services Software (1.81), Indiabulls Real Estate (1.71), Dewan Housing Finance Corporation (1.21) and HDFC Bank (1.16).

Derivative Strategy

Pay- Off Chart

Contact Us

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Neeraj Yadav

Research Advisor

Neeraj.yadav@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.