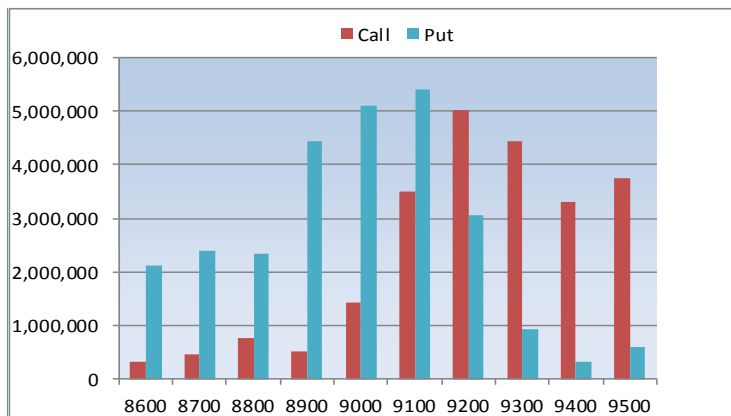


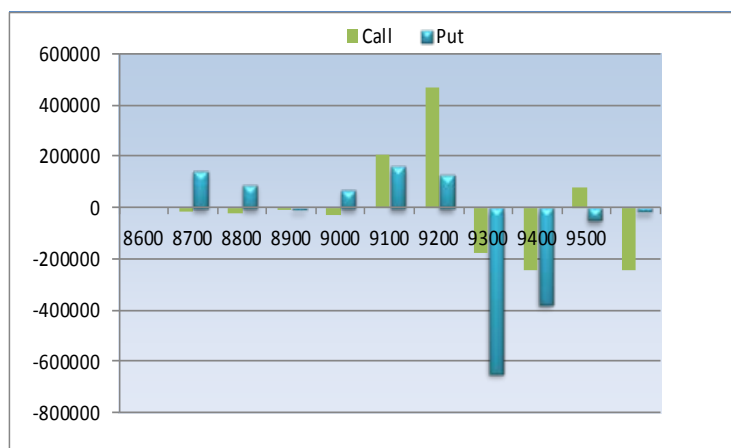
Highlights

- ❖ The Nifty was down by 1.65 points or 0.02% to settle at 9,103.50.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9200 SP and that for Puts was at 9100 SP Besides, for trading purpose, **one could use Sell on rise strategy upto the level of 9130 for Target of 9020 with SL of 9160.**
- ❖ Nifty April 2017 futures closed at 9135.00 on Wednesday at a premium of 31.50 points over spot closing of 9103.50.
- ❖ Among Nifty calls, 9200 SP from the April month expiry was the most active call with a contraction of 1.7 lakh open interests. Among Nifty puts, 9100 SP from the April month expiry was the most active put with an addition of 1.2 lakh open interests.
- ❖ Nifty April futures saw a contraction of 70 thousand units, taking the total outstanding open interest to 1.99 Cr. units.
- ❖ Among most active underlying, Tata Consultancy Services witnessed a contraction of 2.7 lakh units of Open Interest in the April month futures contract, followed by Yes Bank witnessing an addition of 4.6 lakh units of Open Interest in the April month contract, Tata Steel witnessed a contraction of 7.8 lakh units of Open Interest in the April month contract.
- ❖ The top gainers on Nifty were Power Grid up by 4.32%, Tata Power up by 2.93%, Bharti Infratel up by 2.88%, Adani Ports & Special Economic Zone up by 2.30% and NTPC up by 1.86%.
- ❖ On the flip side, Aurobindo Pharma down by 3.58%, SBI down by 1.96%, Tech Mahindra down by 1.12%, Ultratech Cement down by 0.89% and ICICI Bank down by 0.88% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	3,778	4,452	(673)
DII	2,995	2,469	526
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	57,316	57,331	(15)
Index Futures	1,327	2,354	(1,027)
Index Options	40,104	39,297	807
Stock Futures	7,741	7,472	269
Stock Options	8,144	8,208	(64)

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
SUNTV	844.05	5.32	14.41	863.34
CESC	896.75	4.03	11.83	918.01
AMARAJABAT	873.65	1.87	7.99	883.77
GAIL	395.00	0.08	6.60	398.63

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
JINDALSTEL	112.90	-5.29	14.28	108.98
AMBUJACEM	241.30	-0.17	8.62	239.29
PNB	151.70	-1.20	4.54	149.06
BATAINDIA	566.45	-1.19	4.02	560.47

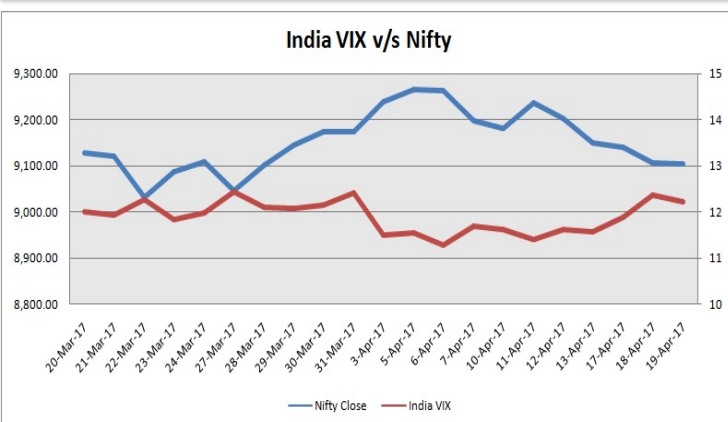
Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
HDIL	90.25	2.56	-15.74	92.60
IBREALEST	137.40	1.74	-9.60	144.72
CAIRN	287.20	1.68	-8.37	291.61
BRITANNIA	3432.90	1.75	-7.44	3475.68

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
TCS	2301.60	-0.24	-4.57	2264.51
JETAIRWAYS	482.05	-0.26	-3.43	475.48
IFCI	28.25	-0.53	-2.45	28.06
M&M	1262.70	-0.25	-1.98	1256.80

India VIX v/s Nifty Chart



- ❖ The India Volatility Index decreased by 1.29% and reached 12.21.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.06 for April month contract.
- ❖ The top five scrips with highest PCR on OI were BOSCH (2.57), United Breweries (1.76), TVS Motor (1.16), Bajaj Finance (1.14) and Bharat Petroleum Corporation (1.08).

Derivative Strategy

Pay- Off Chart

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