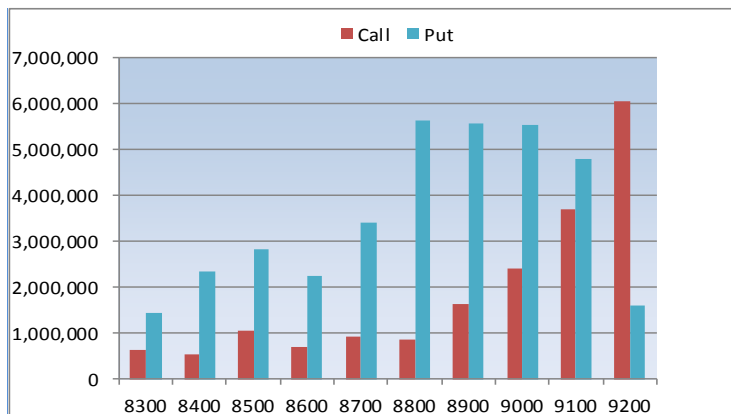


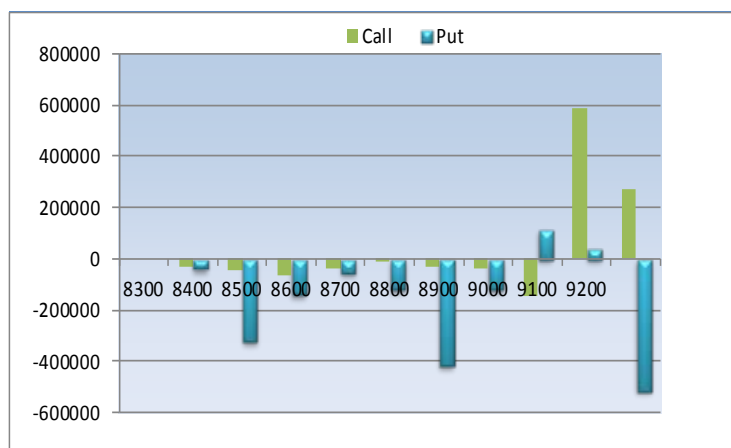
Highlights

- ❖ The Nifty was down by 33.20 points or 0.36% to settle at 9,126.85.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9200 SP and that for Puts was at 8800 SP. Besides, for trading purpose, **one could Buy NIFTY with SL of 9050 for Target of 9200-9250.**
- ❖ Nifty March 2017 futures closed at 9153.55 on Monday at a premium of 26.70 points over spot closing of 9,126.85.
- ❖ Among Nifty calls, 9200 SP from the March month expiry was the most active call with an addition of 2.7 Lakh open interests. Among Nifty puts, 9100 SP from the March month expiry was the most active put with an addition of 40 thousand open interests.
- ❖ Nifty March futures saw an addition of 6.8 Lakh units, taking the total outstanding open interest to 2.55 cr. units.
- ❖ Among most active underlying, Idea Cellular witnessed a contraction of 7.7 Lakh units of Open Interest in the March month futures contract, followed by Reliance Industries witnessing an addition of 1.5 Lakh units of Open Interest in the March month contract, Tata Steel witnessed a contraction of 8.6 Lakh units of Open Interest in the March month contract.
- ❖ The top gainers on Nifty were Aurobindo Pharma up by 2.54%, Grasim Industries up by 2.16%, BHEL up by 1.63%, Eicher Motors up by 1.46% and Coal India up by 1.04%.
- ❖ On the flip side, Idea Cellular down by 10.08%, Axis Bank down by 2.83%, TCS down by 1.97%, Infosys down by 1.92% and ICICI Bank down by 1.85% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	4,932	4,875	57
DII	2,173	2,709	(536)
Provisional FIIs & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	29,863	30,245	(383)
Index Futures	1,497	720	777
Index Options	18,044	17,955	89
Stock Futures	6,326	7,606	(1,280)
Stock Options	3,996	3,965	31

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
PCJEWELLER	440.70	5.98	19.13	451.55
AJANTPHARM	1822.20	1.61	14.30	1841.97
ORIENTBANK	133.85	4.57	8.47	136.83
SUNTV	759.10	1.32	6.65	765.86

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
HCLTECH	865.45	-0.21	9.01	858.54
GLENMARK	882.35	-0.51	8.22	876.56
PAGEIND	14688.20	-0.57	7.69	14581.81
SIEMENS	1251.65	-0.93	7.52	1240.23

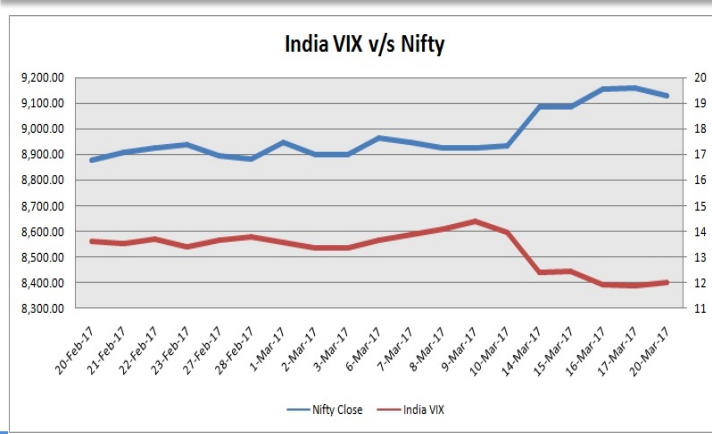
Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
RELCAPITAL	607.90	0.80	-13.51	614.13
MRF	56168.50	0.91	-9.14	56683.32
APOLLOTYRE	203.30	1.80	-5.93	204.77
RECLTD	168.65	0.39	-4.90	170.04

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
TORNTPHARM	1443.25	-0.71	-12.93	1432.25
JETAIRWAYS	474.55	-0.94	-8.69	467.37
AMARAJABAT	876.35	-0.13	-4.31	869.32
TATASTEEL	498.65	-0.84	-4.14	494.77

India VIX v/s Nifty Chart

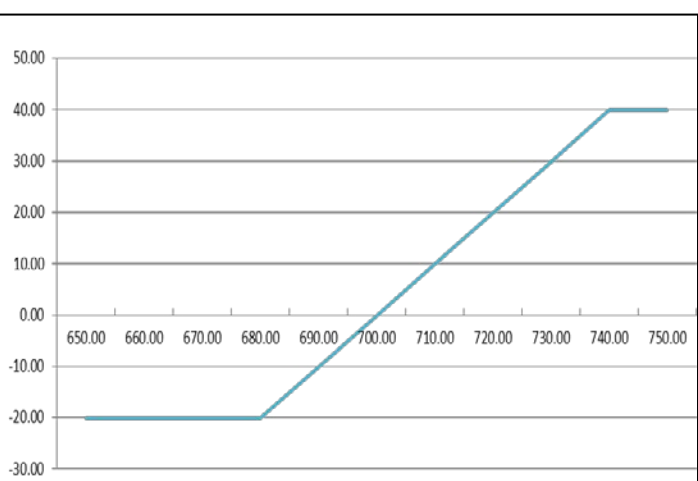


- ❖ The India Volatility Index increased by 1.39% and reached 12.01.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.17 for March month contract.
- ❖ The top five scrips with highest PCR on OI were Colgate-Palmolive (India) (2.19), Maruti Suzuki India (1.15), Kotak Mahindra Bank (1.11), HDFC Bank (1.10) and Adani Ports & Special Economic Zone (1.03).

Derivative Strategy

AUROPHARMA CMP : 695 View – Bullish					
Max. Profit of Rs. 27930, Max. Loss of Rs. 14070					
Bull Call Spread Expiry Date - 30th Mar 2017					
Option					
BUY/SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
BUY	700	680	Mar	CE	23.35
SELL	700	740	Mar	CE	3.25

Pay- Off Chart



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