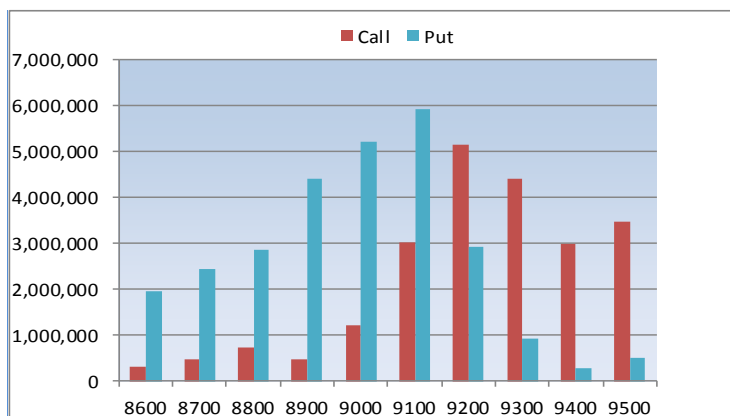


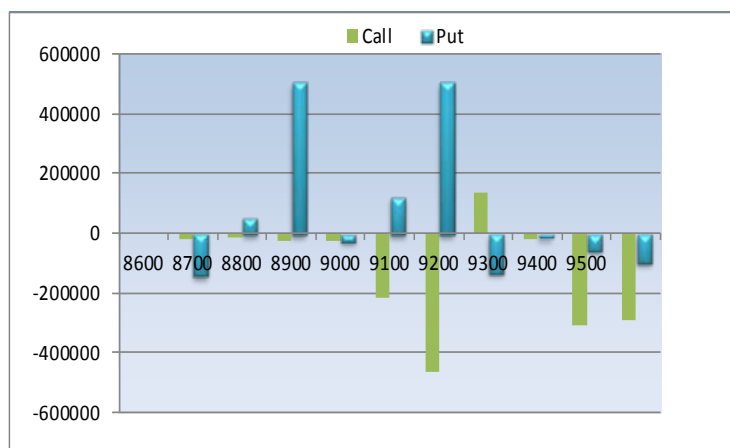
Highlights

- ❖ The Nifty was up by 32.90 points or 0.36% to settle at 9,136.40.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9200 SP and that for Puts was at 9100 SP Besides, for trading purpose, **one could use buy on dip strategy upto the level of 9100 for Target of 9200-9240 with SL of 9075.**
- ❖ Nifty April 2017 futures closed at 9162.60 on Thursday at a premium of 26.2 points over spot closing of 9,136.40.
- ❖ Among Nifty calls, 9200 SP from the April month expiry was the most active call with an addition of 1.3 lakh open interests. Among Nifty puts, 9100 SP from the April month expiry was the most active put with an addition of 5.0 lakh open interests.
- ❖ Nifty April futures saw a contraction of 3.9 lakh units, taking the total outstanding open interest to 1.95 Cr. units.
- ❖ Among most active underlying, Yes Bank witnessed an addition of 6.2 lakh units of Open Interest in the April month futures contract, followed by Sun TV Network witnessing a contraction of 1.2 lakh units of Open Interest in the April month contract, India Cements witnessed a contraction of 11.39 lakh units of Open Interest in the April month contract,.
- ❖ The top gainers on Nifty were Grasim Industries up by 6.20%, Bank of Baroda up by 2.69%, GAIL India up by 2.64%, Zee Entertainment up by 2.46% and Indiabulls Housing up by 2.29%.
- ❖ On the flip side, Yes Bank down by 3.76%, ICICI Bank down by 2.74%, Axis Bank down by 2.24%, Indian Oil Corporation down by 1.76% and Tata Power down by 1.52% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII's	3,959	4,128	(169)
DII's	3,341	3,332	9
Provisional FII's & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	59,576	59,964	(388)
Index Futures	1,236	1,475	(239)
Index Options	43,440	43,117	323
Stock Futures	7,255	7,733	(478)
Stock Options	7,645	7,639	6

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
PCJEWELLER	422.10	0.05	7.61	424.45
GODREJIND	526.10	0.75	5.77	529.39
AMBUJACEM	242.25	0.39	5.09	244.47
CEATLTD	1468.50	2.32	4.65	1490.01

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
YESBANK	1551.90	-3.78	6.54	1531.02
YESBANK	1551.90	-3.78	6.54	1531.02
CUMMINSIND	948.75	-0.51	5.33	943.02
OIL	325.15	-2.15	5.30	321.67

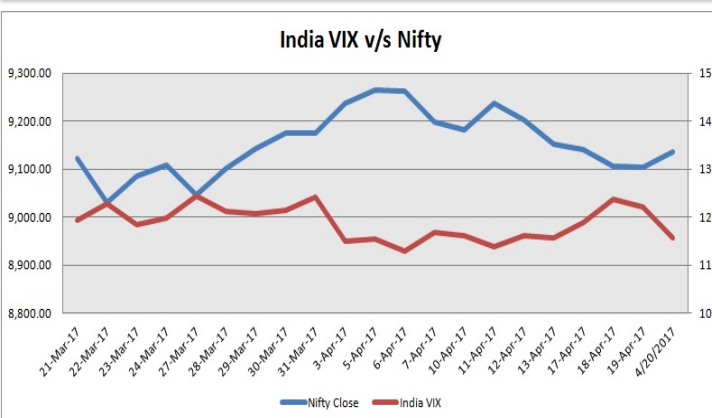
Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
GODREJCP	1690.80	2.17	-12.94	1704.76
CAIRN	288.85	0.57	-9.50	291.41
RELCAPITAL	610.70	0.67	-7.62	613.89
HDFC	1517.65	1.57	-7.28	1533.20

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
IRB	240.35	-5.49	-9.49	234.05
JINDALSTEL	111.65	-1.11	-5.33	109.95
BEL	178.90	-0.08	-4.42	176.99
HDIL	90.10	-0.17	-3.38	89.05

India VIX v/s Nifty Chart



- ❖ The India Volatility Index decreased by 5.36% and reached 11.56.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.13 for April month contract.
- ❖ The top five scrips with highest PCR on OI were BOSCH (3.17), United Breweries (1.76), TVS Motor (1.34), Bajaj Finance (1.08) and DHFL (1.08).

Derivative Strategy

Pay- Off Chart

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