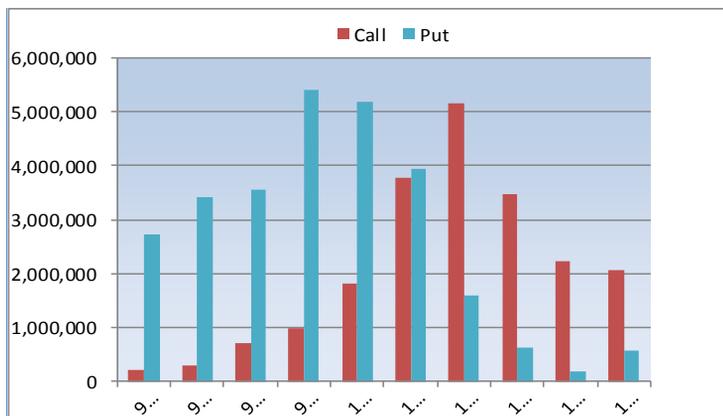


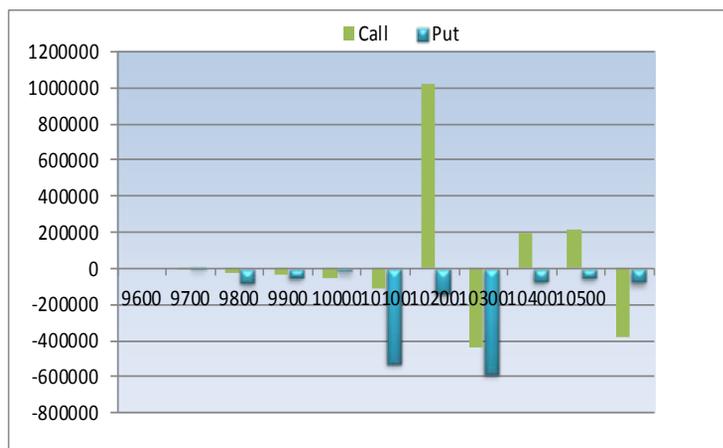
## Highlights

- ❖ The Nifty was down by 19.25 points or 0.19% to settle at 10,121.90.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 10200 SP and that for Puts was at 10000 SP. Besides, for trading purpose, **one could Buy NIFTY with the SL of 10050 for the Target of 10200.**
- ❖ Nifty September 2017 futures closed at 10138.85 on Thursday at a premium of 16.95 points over spot closing of 10121.90.
- ❖ Among Nifty calls, 10200 SP from the September month expiry was the most active call with a contraction of 4.3 lakh open interests. Among Nifty puts, 10100 SP from the September month expiry was the most active put with a contraction of 1.3 lakh open interests.
- ❖ Nifty September futures saw a contraction of 2.3 lakh units, taking the total outstanding open interest to 2.06 Cr. units.
- ❖ Among most active underlying, Divi's Laboratories witnessed a contraction of 11.6 lakh units of Open Interest in the September month futures contract, followed by Tata Steel witnessing a contraction of 4.4 lakh units of Open Interest in the September month contract, Reliance Industries witnessed a contraction of 9.0 lakh units of Open Interest in the September month contract.
- ❖ The top gainers on Nifty were Dr. Reddy's Lab up by 7.57%, Cipla up by 3.91%, Lupin up by 2.67%, Tech Mahindra up by 2.53% and Sun Pharma up by 2.46%.
- ❖ On the flip side, GAIL India down by 2.55%, Zee Entertainment down by 2.53%, Indiabulls Housing down by 2.19%, ACC down by 2.12% and HCL Technologies down by 2.02% were the top losers.

## Nifty Options - OI Distribution



## Nifty Options – Change in OI

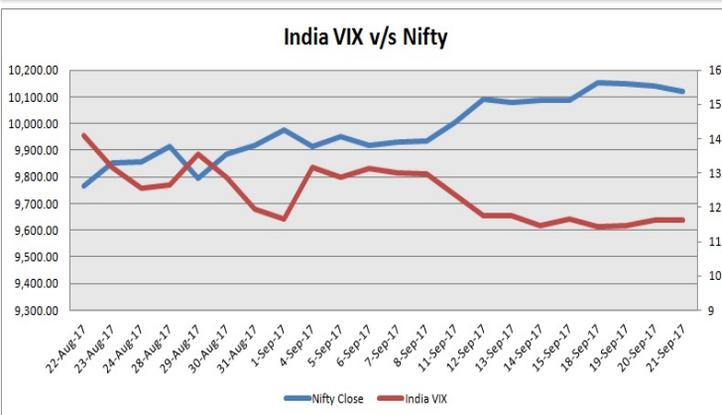


## FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	4,776	5,981	(1,205)
DII	3,755	2,338	1,417
Provisional FII & F&O Market (Rs. Cr)			
			Net Value
Net Value	101,105	101,280	(175)
Index Futures	2,220	2,596	(376)
Index Options	81,770	81,465	306
Stock Futures	8,637	8,739	(103)
Stock Options	8,478	8,480	(2)

Long Built Up					Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above	Symbol	Close	Price Chng %	OI Chng %	Buy Above
TORNTPHARM	1348.15	6.71	23.32	1396.15	DIVISLAB	990.35	4.95	-13.53	1010.58
AJANTPHARM	1262.75	4.45	11.92	1286.78	MFSL	645.1	1.16	-12.95	652.76
WOCKPHARMA	657.65	3.45	8.95	670.16	JUSTDIAL	403.9	0.01	-9.31	410.99
RCOM	21	6.33	5.17	21.74	CADILAHC	504.35	3.22	-9.00	513.29
Short Built Up					Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below	Symbol	Close	Price Chng %	OI Chng %	Sell Below
SOUTHBANK	31.15	-1.74	1.24	30.69	CENTURYTEX	1277.05	-1.71	-21.16	1259.55
NATIONALUM	82.35	-0.60	4.37	80.76	BEML	1827.8	-2.40	-15.55	1797.45
STAR	983.75	-3.70	14.61	962.63	ANDHRABANK	61.15	-3.40	-12.94	60.10
TITAN	620.25	-2.02	1.35	612.38	INFIBEAM	150.3	-1.92	-12.24	148.16

### India VIX v/s Nifty Chart



- ❖ The India Volatility Index remained unchanged at 11.63.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.40 for September month contract.
- ❖ The top five scrips with highest PCR on OI were the Ramco Cements (2.54), Oracle Financial Services Software (1.81), Indiabulls Real Estate (1.55), Tech Mahindra (1.36) and Kajaria Ceramics (1.31).

### Derivative Strategy

### Pay- Off Chart

## Contact Us

**Kkunal Parar**

*Sr. Research Associate*

[kkunal.parar@choiceindia.com](mailto:kkunal.parar@choiceindia.com)

**Vikas Chaudhari**

Research Associate

[vikas.chaudhari@choiceindia.com](mailto:vikas.chaudhari@choiceindia.com)

**Neeraj Yadav**

Research Advisor

[Neeraj.yadav@choiceindia.com](mailto:Neeraj.yadav@choiceindia.com)



[customercare@choiceindia.com](mailto:customercare@choiceindia.com)



[www.choicebroking.in](http://www.choicebroking.in)



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