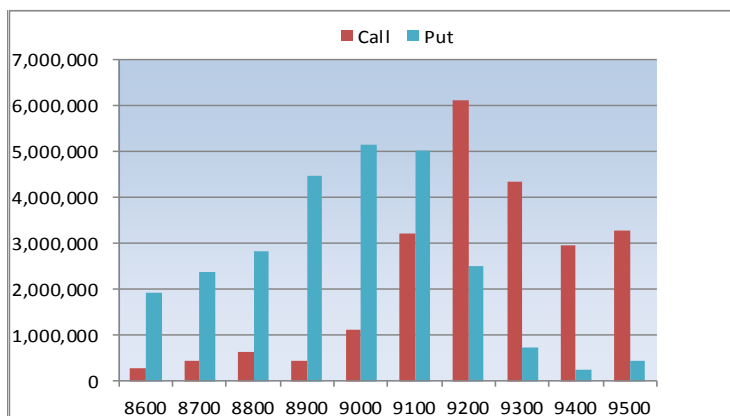


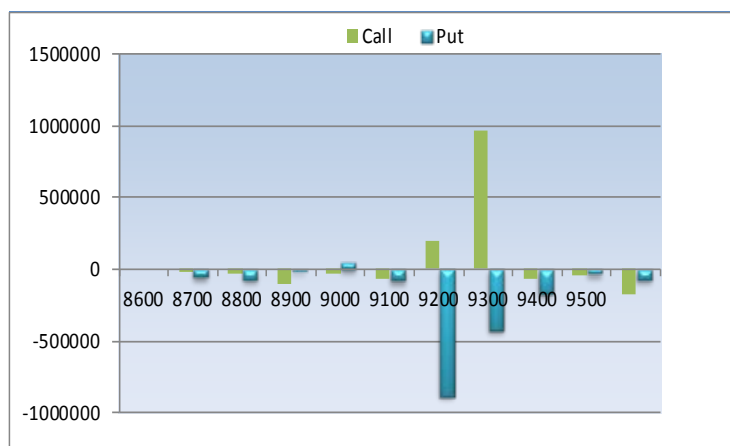
## Highlights

- ❖ The Nifty was down by 17 points or 0.19% to settle at 9,119.40.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9200 SP and that for Puts was at 9000 SP Besides, for trading purpose, **one could use buy on dip strategy upto the level of 9100 for Target of 9200 with SL of 9075.**
- ❖ Nifty April 2017 futures closed at 9127.00 on Friday at a premium of 7.60 points over spot closing of 9119.40.
- ❖ Among Nifty calls, 9200 SP from the April month expiry was the most active call with an addition of 9.6 lakh open interests. Among Nifty puts, 9100 SP from the April month expiry was the most active put with a contraction of 8.7 lakh open interests.
- ❖ Nifty April futures saw a contraction of 8.8 lakh units, taking the total outstanding open interest to 1.86 Cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed a contraction of 14.7 lakh units of Open Interest in the April month futures contract, followed by DLF witnessing a contraction of 17.6 lakh units of Open Interest in the April month contract, HDFC Bank witnessed an addition of 11.5 lakh units of Open Interest in the April month contract.
- ❖ The top gainers on Nifty were Bharti Infratel up by 2.99%, Reliance Industries up by 2.52%, HDFC Bank up by 2.51%, NTPC up by 2.02% and Tech Mahindra up by 1.65%.
- ❖ On the flip side, Wipro down by 2.68%, Sun Pharma down by 2.66%, Bank of Baroda down by 2.39%, Adani Ports & Special Economic Zone down by 1.93% and Grasim Industries down by 1.86% were the top losers.

## Nifty Options - OI Distribution



## Nifty Options – Change in OI



## FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	5,235	6,213	(978)
DII	3,546	2,414	1,132
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	45,168	46,040	(873)
Index Futures	1,778	3,016	(1,238)
Index Options	25,672	25,159	512
Stock Futures	8,373	8,464	(91)
Stock Options	9,346	9,401	(56)

## Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
GMRINFRA	17.65	6.65	4.09	18.15
HDFCBANK	1494.90	2.05	3.92	1511.77
INFRATEL	354.15	2.89	3.02	359.19
APOLLOHOSP	1171.60	0.61	2.29	1181.05

## Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
GODREJIND	523.90	-0.42	2.23	520.56
VOLTAS	415.00	-1.39	0.54	410.00
ICICIBANK	269.10	-1.81	2.62	266.20
BRITANNIA	3376.70	-0.54	1.14	3360.04

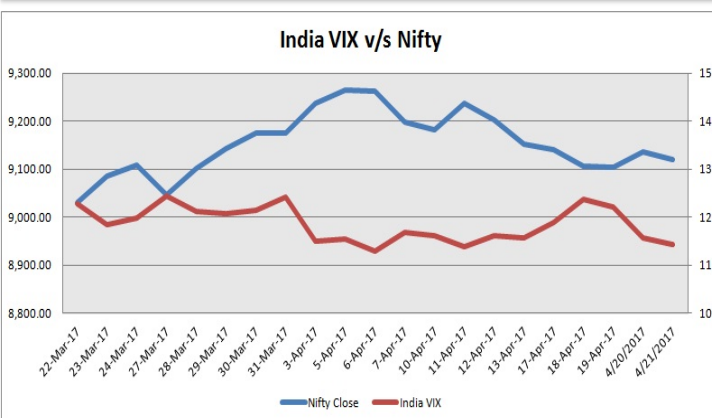
## Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
HDIL	91.90	2.00	-15.87	94.15
SOUTHBANK	24.00	6.43	-10.17	24.67
RELIANCE	1404.10	2.07	-9.57	1420.07
IRB	246.75	2.66	-9.47	250.80

## Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
INDIACEM	188.85	-0.55	-18.62	184.90
CENTURYTEX	1139.40	-0.07	-14.81	1129.03
JISLJAEQS	111.85	-1.76	-13.41	109.84
JUSTDIAL	524.65	-0.82	-9.36	515.60

## India VIX v/s Nifty Chart



- ❖ The India Volatility Index decreased by 1.18% and reached 11.42.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.06 for April month contract.
- ❖ The top five scrips with highest PCR on OI were BOSCH (2.06), United Breweries (1.69), DHFL (1.21), Sun TV (1.14) and TVS Motor (1.14).

## Derivative Strategy

## Pay- Off Chart

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