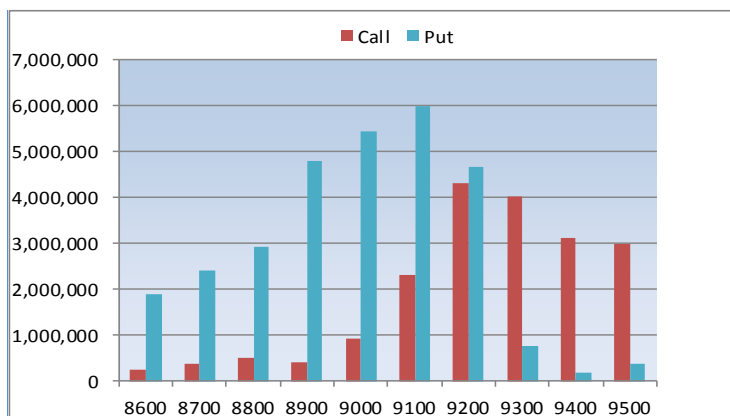


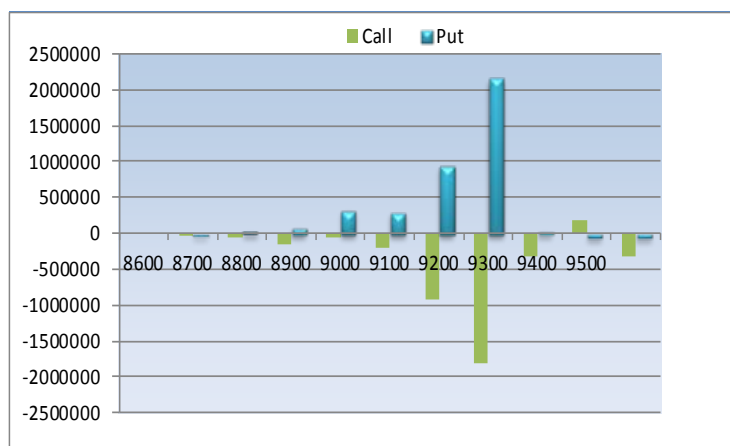
Highlights

- ❖ The Nifty was up by 98.55 points or 1.08% to settle at 9,217.95.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9200 SP and that for Puts was at 9100 SP Besides, for trading purpose, **one could use buy on dip strategy upto the level of 9200 for Target of 9300-9350 with SL of 9130.**
- ❖ Nifty April 2017 futures closed at 9224.45 on Monday at a premium of 6.50 points over spot closing of 9217.95.
- ❖ Among Nifty calls, 9200 SP from the April month expiry was the most active call with a contraction of 18.1 lakh open interests. Among Nifty puts, 9100 SP from the April month expiry was the most active put with an addition of 9.3 lakh open interests.
- ❖ Nifty April futures saw a contraction of 20.3 lakh units, taking the total outstanding open interest to 1.66 Cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed a contraction of 25.0 lakh units of Open Interest in the April month futures contract, followed by HDFC Bank witnessing a contraction of 17.2 lakh units of Open Interest in the April month contract, State Bank of India witnessed a contraction of 66.6 lakh units of Open Interest in the April month contract.
- ❖ The top gainers on Nifty were ACC up by 7.51%, Grasim Industries up by 4.71%, Ultratech Cement up by 3.81%, GAIL India up by 3.10% and Ambuja Cement up by 2.99%.
- ❖ On the flip side, Lupin down by 3.19%, Cipla down by 1.42%, Aurobindo Pharma down by 1.08%, Zee Entertainment down by 0.77% and NTPC down by 0.75% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	4,002	4,282	(280)
DII	3,480	2,496	984
Provisional FIIs & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	81,550	79,337	2,213
Index Futures	6,059	5,656	403
Index Options	44,208	43,463	745
Stock Futures	23,066	21,862	1,204
Stock Options	8,217	8,357	(140)

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
IBREALEST	153.35	6.79	21.73	160.65
ACC	1612.50	7.99	16.78	1656.32
HDIL	94.40	2.72	15.32	96.25
HEXAWARE	219.90	1.62	3.85	227.22

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
M&MFIN	344.60	-0.51	4.45	341.89
GODREJCP	1664.25	-1.08	2.99	1653.82
LUPIN	1363.15	-3.25	0.70	1344.41

Short Covering

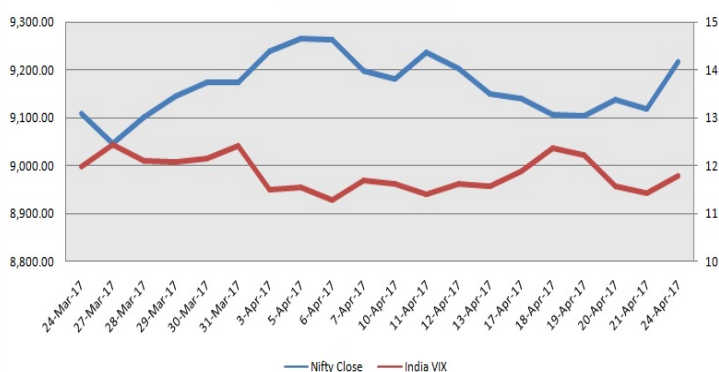
Symbol	Close	Price Chng %	OI Chng %	Buy Above
TATAPOWER	86.20	2.38	-51.95	87.08
CENTURYTEX	1147.25	0.69	-35.75	1153.80
ASHOKLEY	87.30	2.17	-35.38	88.04
BHARATFIN	791.70	5.20	-35.06	809.02

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
JISLJALEQS	110.95	-0.80	-26.69	108.75
IOC	422.70	-0.82	-16.88	419.15
GLENMARK	882.90	-2.28	-16.32	873.56
CIPLA	557.35	-1.25	-16.20	552.56

India VIX v/s Nifty Chart

India VIX v/s Nifty



- ❖ The India Volatility Index increased by 1.17% and reached 11.62.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.37 for April month contract.
- ❖ The top five scrips with highest PCR on OI were BOSCH (2.06), United Breweries (1.63), DHFL (1.21), Bajaj Finance (1.20) and Tata Consultancy Services (1.19).

Derivative Strategy

Pay- Off Chart

Contact Us

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Kapil Shah

Research Associate

kapil.shah@choiceindia.com

Amit Pathania

Research Associate

amit.pathania@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



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