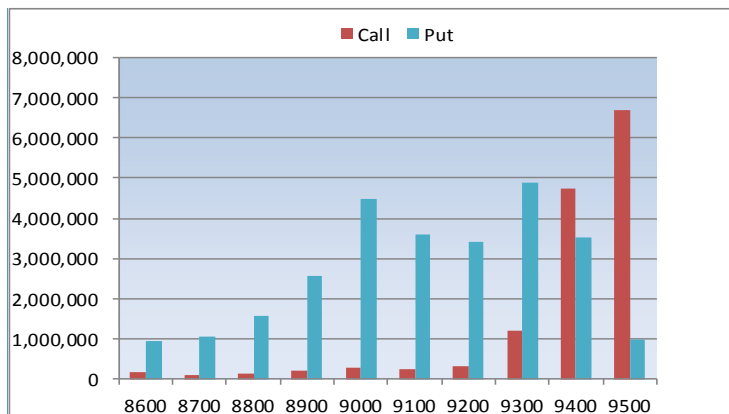


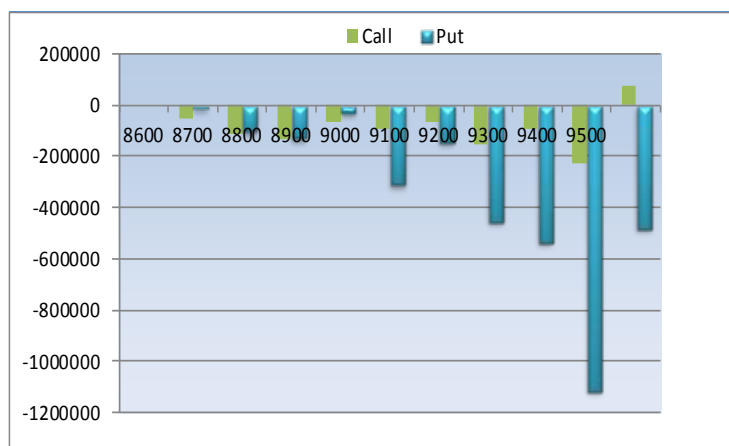
Highlights

- ❖ The Nifty was down by 25.60 points or 0.27% to settle at 9360.55.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9300 SP Besides, for trading purpose, **one could use sell on rise strategy upto the level of 9425 for Target of 9270 with SL of 9450.**
- ❖ Nifty May 2017 futures closed at 9364.85 on Wednesday at a premium of 4.30 points over spot closing of 9360.55.
- ❖ Among Nifty calls, 9400 SP from the May month expiry was the most active call with a contraction of 2.2 lakh open interests. Among Nifty puts, 9400 SP from the May month expiry was the most active put with a contraction of 11.1 lakh open interests.
- ❖ Nifty May futures saw a contraction of 36.4 lakh units, taking the total outstanding open interest to 1.16 Cr. units.
- ❖ Among most active underlying, Tata Motors witnessed a contraction of 71.2 lakh units of Open Interest in the May month futures contract, followed by State Bank of India witnessing a contraction of 1.09 lakh units of Open Interest in the May month contract, Reliance Capital witnessed a contraction of 31.6 lakh units of Open Interest in the May month contract.
- ❖ The top gainers on Nifty were Tata Motors up by 4.30%, Tata Motors - DVR up by 4.09%, GAIL India up by 2.98%, Adani Ports & Special Economic Zone up by 2.74% and BPCL up by 2.05%.
- ❖ On the flip side, Bank of Baroda down by 3.52%, Larsen & Toubro down by 3.39%, Bharti Infratel down by 2.76%, ACC down by 2.72% and Aurobindo Pharma down by 2.57% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	5,943	5,862	82
DII	3,165	2,967	197
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	127,366	125,255	2,111
Index Futures	10,939	10,708	231
Index Options	73,910	73,540	370
Stock Futures	32,977	31,691	1,287
Stock Options	9,540	9,316	224

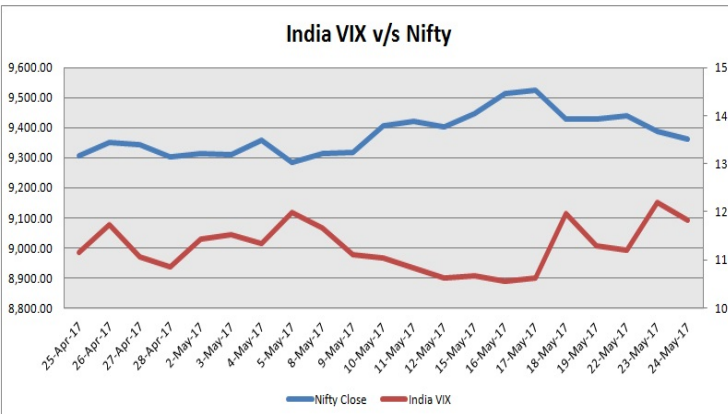
Long Built Up				
Symbol	Close	Price Chng %	OI Chng %	Buy Above

Short Built Up				
Symbol	Close	Price Chng %	OI Chng %	Sell Below

Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above
ABIRLANUVO	1598.40	0.04	-93.90	1615.21
TATAMTRDVR	276.50	4.24	-88.96	279.59
CASTROLIND	418.35	1.42	-80.53	422.82
ADANIPORTS	340.30	2.32	-74.71	345.67

Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below
BATAINDIA	521.35	-0.78	-115.99	516.73
CENTURYTEX	1032.65	-7.98	-111.10	989.81
APOLLOHOSP	1215.50	-1.29	-110.21	1205.28
TV18BRDCST	33.30	-7.50	-110.04	31.70

India VIX v/s Nifty Chart

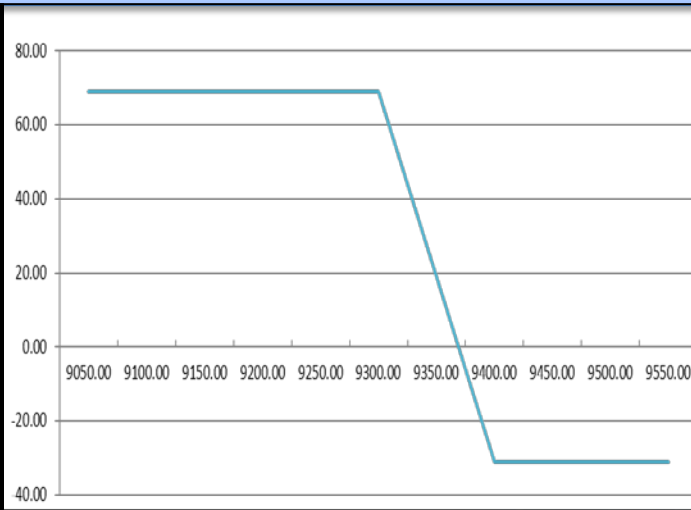


- ❖ The India Volatility Index decreased by 3.05% and reached 11.83.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.06 for May month contract.
- ❖ The top five scrips with highest PCR on OI were Infibeam Incorporation (1.78), TVS Motor (1.77), Kotak Bank (1.64), Bharti Airtel (1.44) and CEAT (1.30).

Derivative Strategy

NIFTY CMP : 9380 View – Bearish (Bear Put Spread)					
Max. Profit of Rs. 5163.75, Max. Loss of Rs. 2336.25.					
Expiry Date - 25th May 2017					
Option					
BUY/SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
BUY	9400	75	May	PE	44.05
SELL	9300	75	May	PE	12.90

Pay- Off Chart



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