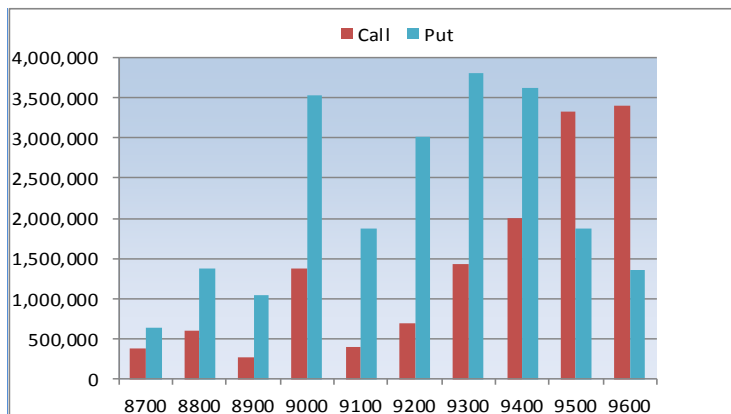


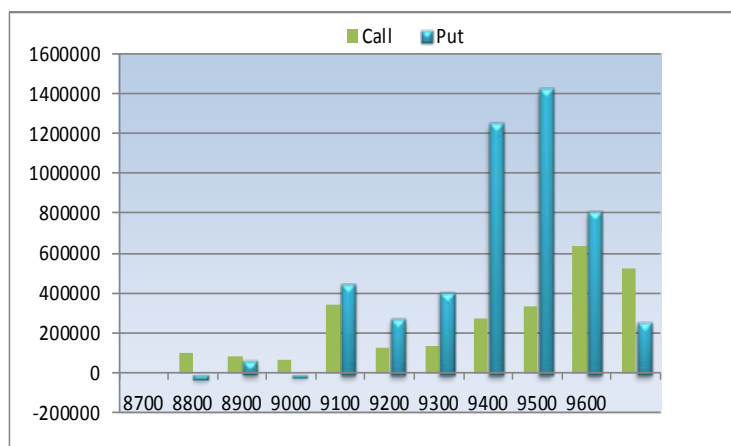
Highlights

- ❖ The Nifty was up by 149.20 points or 1.59% to settle at 9,509.75.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9300 SP Besides, for trading purpose, **one could use buy on dip strategy upto the level of 9480 for Target of 9550-9600 with SL of 9440.**
- ❖ Nifty June 2017 futures closed at 9495.90 on Thursday at a discount of 13.85 points over spot closing of 9509.75.
- ❖ Among Nifty calls, 9500 SP from the June month expiry was the most active call with an addition of 6.3 lakh open interests. Among Nifty puts, 9400 SP from the June month expiry was the most active put with an addition of 14.2 lakh open interests.
- ❖ Nifty June futures saw an addition of 51.7 lakh units, taking the total outstanding open interest to 1.91 Cr. units.
- ❖ Among most active underlying, ICICI Bank witnessed an addition of 2.50 Cr. units of Open Interest in the June month futures contract, followed by HDFC Bank witnessing an addition of 81 lakh units of Open Interest in the June month contract, State Bank of India witnessed an addition of 1.21 Cr. units of Open Interest in the June month contract.
- ❖ The top gainers on Nifty were Larsen & Toubro up by 5.11%, Vedanta up by 3.57%, Bank of Baroda up by 3.33%, ICICI Bank up by 3.24% and IndusInd Bank up by 3.06%.
- ❖ On the flip side, Lupin down by 7.20%, Dr. Reddy's Lab down by 3.73%, Cipla down by 2.42%, Sun Pharma down by 1.86% and Power Grid down by 0.75% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	9,072	8,483	589
DII	4,990	5,227	(236)
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	118,584	115,815	2,769
Index Futures	8,506	8,135	371
Index Options	74,678	72,635	2,043
Stock Futures	31,100	30,973	128
Stock Options	4,300	4,073	227

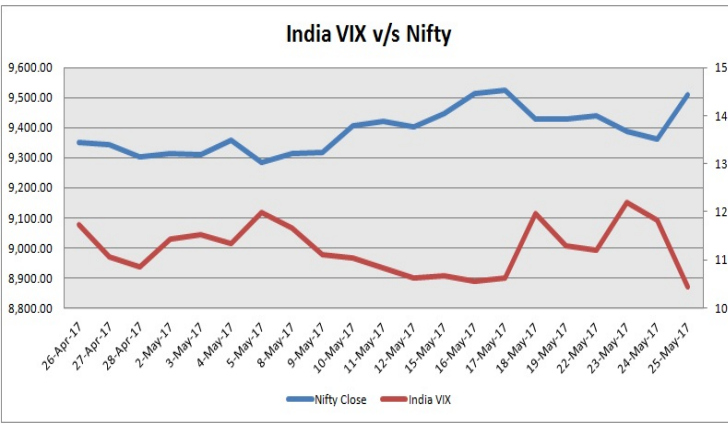
Long Built Up				
Symbol	Close	Price Chng %	OI Chng %	Buy Above
MARICO	318.00	2.14	57.42	320.65
ICIL	172.90	2.28	57.00	176.09
BRITANNIA	3542.70	0.18	56.95	3580.25
PIDILITIND	744.35	3.17	56.63	753.90

Short Built Up				
Symbol	Close	Price Chng %	OI Chng %	Sell Below
AJANTPHARM	1623.45	-1.62	55.46	1597.36
CONCOR	1163.90	-1.52	47.38	1145.41
DISHTV	82.10	-10.08	43.42	78.22
CADILAHC	429.40	-2.70	43.33	418.93

Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above

Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below

India VIX v/s Nifty Chart

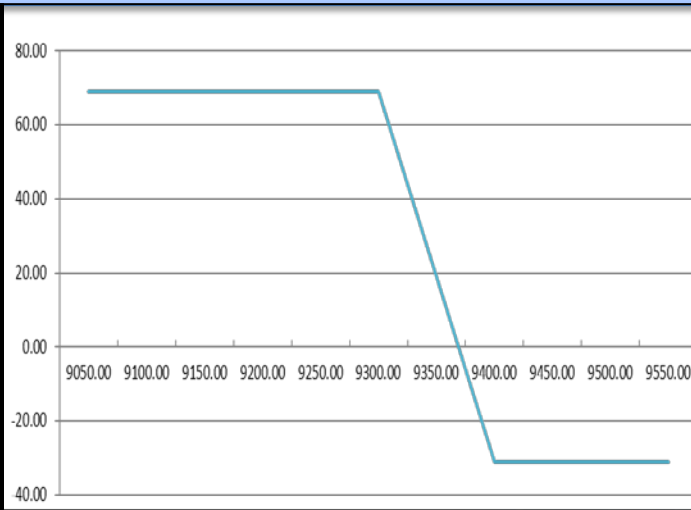


- ❖ The India Volatility Index decreased by 11.69% and reached 10.44.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.04 for June month contract.
- ❖ The top five scrips with highest PCR on OI were Torrent Pharmaceuticals (3.00), V-Guard Industries (3.00), Indraprastha Gas (2.21), Colgate-Palmolive (India) (2.00) and Aditya Birla Nuvo (1.97).

Derivative Strategy

NIFTY CMP : 9380 View – Bearish (Bear Put Spread)					
Max. Profit of Rs. 5163.75, Max. Loss of Rs. 2336.25.					
Expiry Date - 25th May 2017					
Option					
BUY/SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
BUY	9400	75	May	PE	44.05
SELL	9300	75	May	PE	12.90

Pay- Off Chart



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