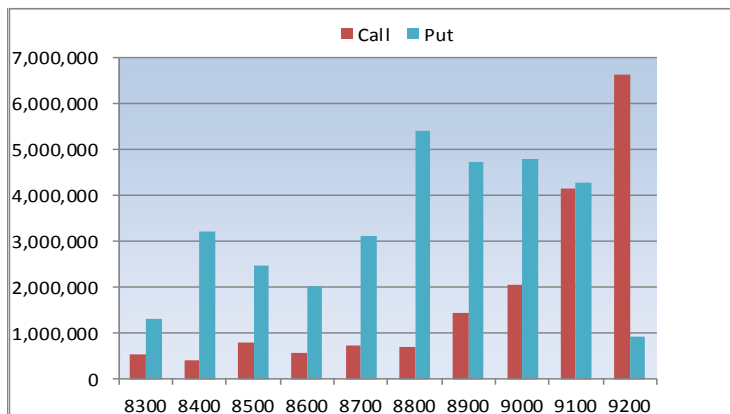


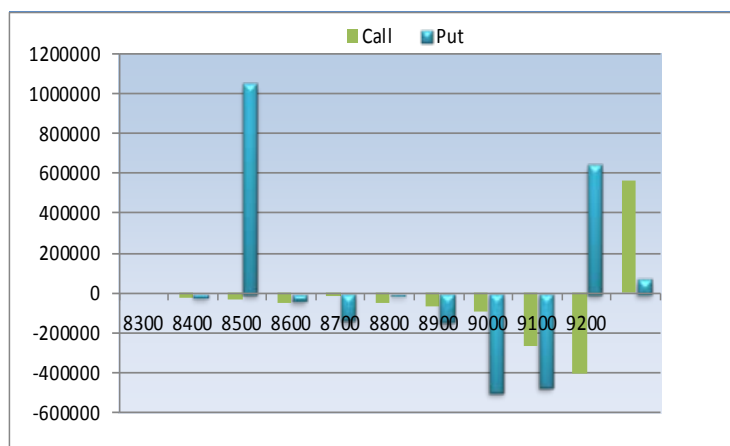
Highlights

- ❖ The Nifty was up by 21.70 points or 0.24% to settle at 9,108.00.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9200 SP and that for Puts was at 8800 SP. Besides, for trading perspectives, **one could use buy on dip strategy upto the level of 9080 for Target of 9200 with SL of 9050.**
- ❖ Nifty March 2017 futures closed at 9118.30 on Friday at a premium of 10.30 points over spot closing of 9108.00.
- ❖ Among Nifty calls, 9200 SP from the March month expiry was the most active call with an addition of 5.6 Lakh open interests. Among Nifty puts, 9100 SP from the March month expiry was the most active put with an addition of 6.4 Lakh open interests.
- ❖ Nifty March futures saw a contraction of 4.3 Lakh units, taking the total outstanding open interest to 2.57 Cr. units.
- ❖ Among most active underlying, State Bank of India witnessed a contraction of 55.5 Lakh units of Open Interest in the March month futures contract, followed by Punjab National Bank witnessing a contraction of 16.1 Lakh units of Open Interest in the March month contract, Yes Bank witnessed a contraction of 8.4 Lakh units of Open Interest in the March month contract.
- ❖ The top gainers on Nifty were Bank of Baroda up by 3.76%, SBI up by 2.89%, ICICI Bank up by 2.79%, GAIL India up by 1.59% and Kotak Mahindra Bank up by 1.19%.
- ❖ On the flip side, Grasim Industries down by 3.17%, Tech Mahindra down by 1.70%, Zee Entertainment down by 1.51%, TCS down by 1.31% and Ambuja Cement down by 1.25% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	5,352	4,809	543
DII	2,903	2,787	117
Provisional FIIs & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	48,913	48,632	281
Index Futures	1,459	1,776	(316)
Index Options	32,852	32,138	714
Stock Futures	9,371	9,452	(81)
Stock Options	5,231	5,267	(36)

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
KSCL	562.10	1.60	8.54	567.28
WIPRO	513.15	0.35	2.47	514.66
BHARTIARTL	340.70	0.28	1.43	344.18
CUMMINSIND	926.10	1.89	1.43	934.62

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
TCS	2436.00	-1.34	8.05	2421.29
JINDALSTEL	120.00	-4.76	6.48	116.92
BAJAJ-AUTO	2851.40	-0.89	2.51	2835.60
CEATLTD	1324.40	-0.02	2.50	1315.73

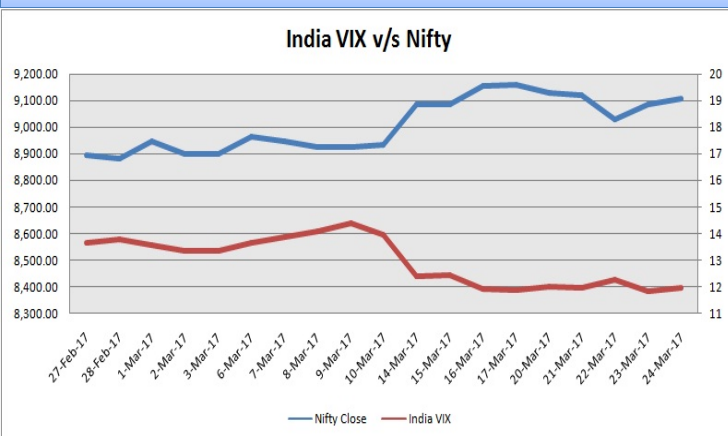
Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
APOLLTYRE	209.10	0.99	-20.66	211.16
HINDZINC	295.30	0.82	-17.35	297.95
CASTROLIND	420.05	0.30	-16.93	421.94
GRANULES	137.80	0.40	-12.96	138.74

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
INFY	1031.70	-0.74	-26.88	1025.76
JSWSTEEL	187.00	-0.24	-20.28	185.17
TATAGLOBAL	151.35	-0.33	-17.06	150.45
ABIRLANUVO	1537.45	-2.65	-13.11	1516.82

India VIX v/s Nifty Chart



- ❖ The India Volatility Index increased by 1.20% and reached 11.97.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.11 for March month contract.
- ❖ The top five scrips with highest PCR on OI were Kotak Mahindra Bank (1.28), YES Bank (1.12), Cairn India (1.08), Ultratech Cement (1.06) and Adani Ports & Special Economic Zone (1.05).

Derivative Strategy

Pay- Off Chart

Bull Call Spread

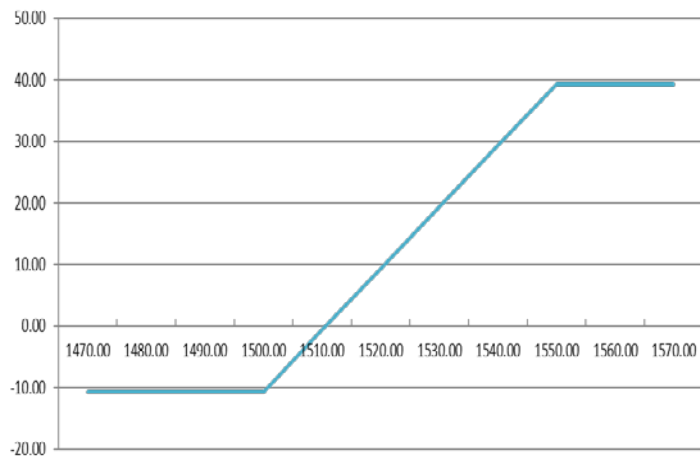
View – Bullish

Max. Profit of Rs. 15740, Max. Loss of Rs. 4260.

LUPIN CMP : 1487 Expiry Date - 30th Mar 2017

Option

BUY / SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
BUY	400	1500	Mar	CE	15.25
SELL	400	1550	Mar	CE	4.60



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