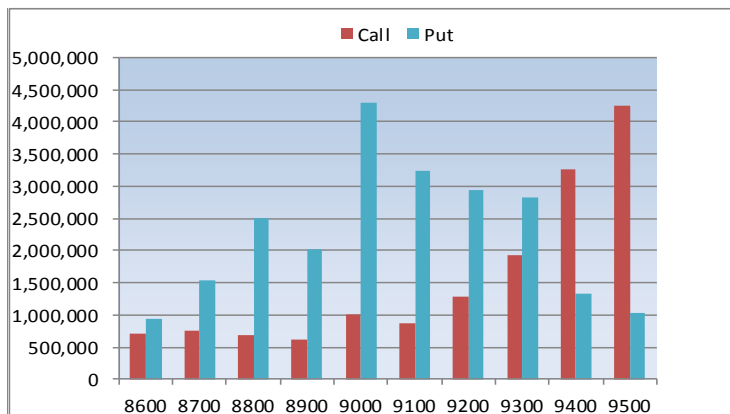


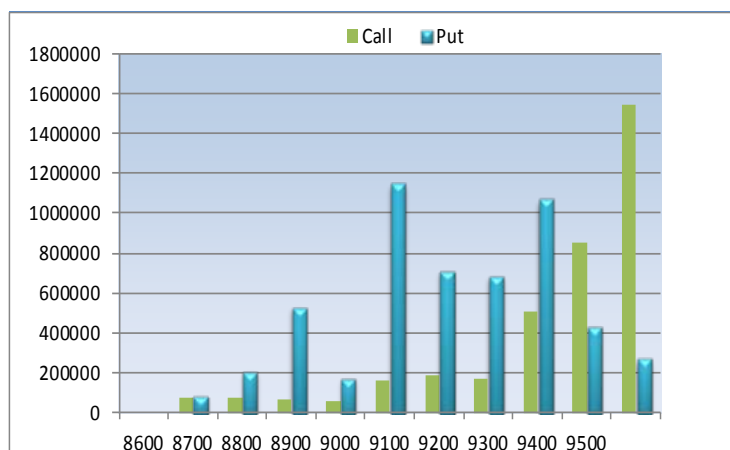
Highlights

- ❖ The Nifty was down by 9.70 points or 0.10% to settle at 9,342.15.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9000 SP Besides, for trading purpose, **one could use buy on dip strategy upto the level of 9320 for Target of 9400 with SL of 9300.**
- ❖ Nifty May 2017 futures closed at 9356.65 on Wednesday at a premium of 14.50 points over spot closing of 9342.15.
- ❖ Among Nifty calls, 9400 SP from the May month expiry was the most active call with an addition of 5.1 lakh open interests. Among Nifty puts, 9300 SP from the May month expiry was the most active put with an addition of 10.7 lakh open interests.
- ❖ Nifty May futures saw an addition of 43.2 lakh units, taking the total outstanding open interest to 1.97 Cr. units.
- ❖ Among most active underlying, Maruti Suzuki India witnessed an addition of 4.8 lakh units of Open Interest in the May month futures contract, followed by Yes Bank witnessing an addition of 31.5 lakh units of Open Interest in the May month contract, Axis Bank witnessed an addition of 1.13 Cr. units of Open Interest in the May month contract.
- ❖ The top gainers on Nifty were Yes Bank up by 3.58%, ACC up by 2.21%, Indian Oil Corporation up by 2.12%, Kotak Mahindra Bank up by 1.52% and Ambuja Cement up by 1.48%.
- ❖ On the flip side, Aurobindo Pharma down by 3.06%, Lupin down by 2.57%, ITC down by 1.91%, Axis Bank down by 1.65% and HDFC down by 1.57% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	6,340	6,522	(182)
DII	3,863	3,629	233
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	103,405	102,153	1,253
Index Futures	6,882	6,295	587
Index Options	61,667	60,346	1,322
Stock Futures	28,160	28,955	(795)
Stock Options	6,696	6,556	139

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
JSWENERGY	67.50	5.72	57.27	69.22
CONCOR	1219.75	0.42	53.82	1228.92
KSCL	570.95	0.40	53.55	574.83
JINDALSTEL	114.40	1.28	53.37	115.57

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
KPIT	129.45	-0.08	61.54	128.34
ADANIENT	115.15	-3.56	58.14	106.67
OFSS	3577.75	-1.20	57.91	3537.41
STAR	1082.35	-1.12	52.88	1072.06

Short Covering

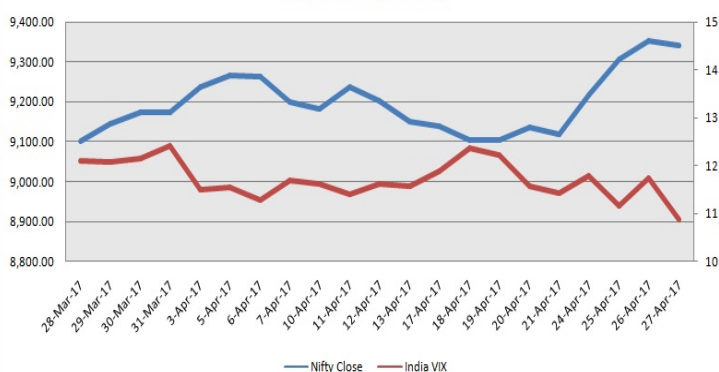
Symbol	Close	Price Chng %	OI Chng %	Buy Above

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below

India VIX v/s Nifty Chart

India VIX v/s Nifty



- ❖ The India Volatility Index decreased by 5.71% and reached 11.07.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.00 for May month contract.
- ❖ The top five scrips with highest PCR on OI were Infibeam Incorporation (4.86), Bajaj Finance (1.83), Dalmia Bharat (1.67), Marico (1.63) and Max Financial Services (1.62).

Derivative Strategy

Pay- Off Chart

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