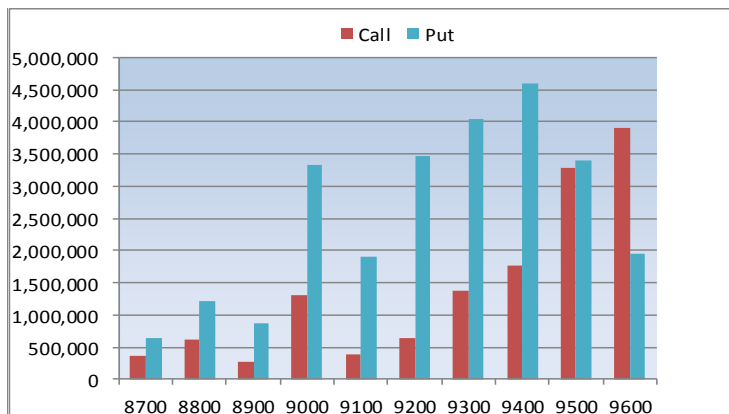


Highlights

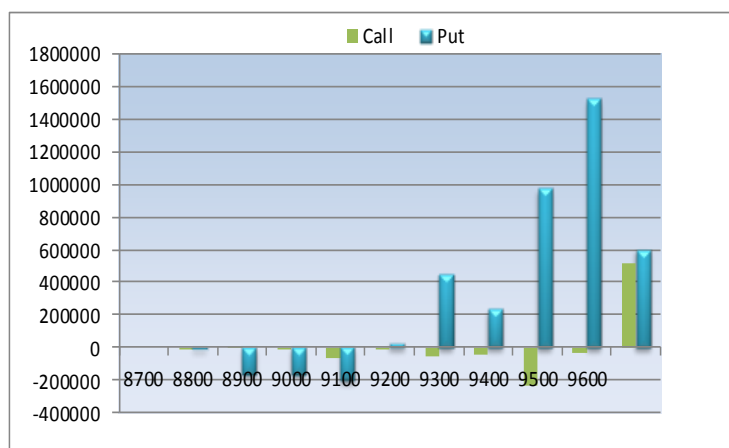
- ❖ The Nifty was up by 85.35 points or 0.90% to settle at 9,595.10.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9300 SP. Besides, for trading purpose, **one could use buy on dip strategy upto the level of 9565 for Target of 9700 with SL of 9500.**
- ❖ Nifty June 2017 futures closed at 9575.80 on Friday at a discount of 19.30 points over spot closing of 9595.10.
- ❖ Among Nifty calls, 9600 SP from the June month expiry was the most active call with an addition of 5.1 lakh open interests. Among Nifty puts, 9500 SP from the June month expiry was the most active put with an addition of 15.2 lakh open interests.
- ❖ Nifty June futures saw a contraction of 1.4 lakh units, taking the total outstanding open interest to 1.89 cr. units.
- ❖ Among most active underlying, Tata Steel witnessed an addition of 11.2 lakh units of Open Interest in the June month futures contract, followed by Reliance Industries witnessing an addition of 10 thousand units of Open Interest in the June month contract, ITC witnessed an addition of 15.6 lakh units of Open Interest in the June month contract.

- ❖ The top gainers on Nifty were Tata Steel up by 5.50%, Hindalco up by 4.28%, Vedanta up by 4.26%, Indiabulls Housing up by 3.81% and BPCL up by 3.32%.
- ❖ On the flip side, Sun Pharma down by 4.42%, Indian Oil down by 2.88%, Cipla down by 2.73%, Lupin down by 2.27% and TCS down by 1.97% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII's	4,461	4,735	(274)
DII's	3,727	2,719	1,009
Provisional FII's & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	60,317	56,727	3,590
Index Futures	3,159	2,275	884
Index Options	42,124	39,678	2,446
Stock Futures	9,291	9,359	(68)
Stock Options	5,743	5,415	328

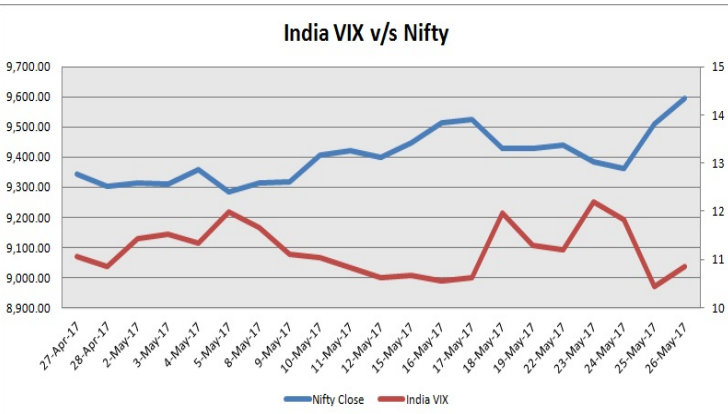
Long Built Up				
Symbol	Close	Price Chng %	OI Chng %	Buy Above
ORIENTBANK	149.00	2.90	18.80	151.02
CEATLTD	1661.95	3.61	15.99	1693.14
BANKINDIA	148.10	1.61	12.87	150.39
HINDALCO	199.70	4.36	12.14	204.84

Short Built Up				
Symbol	Close	Price Chng %	OI Chng %	Sell Below
BRITANNIA	3437.30	-2.98	22.33	3381.53
IOC	427.00	-2.66	13.95	419.91
RECLTD	205.30	-0.53	10.11	201.48
SUNPHARMA	571.50	-3.84	8.52	559.10

Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above
BAJFINANCE	1322.00	4.33	-6.11	1347.15
SAIL	59.55	3.84	-5.68	60.62
IGL	1023.40	3.43	-5.42	1037.78
AMARAJABAT	863.90	2.52	-4.88	876.66

Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below
TCS	2542.70	-1.93	-1.19	2519.78
PNB	148.70	-0.90	-1.09	147.19

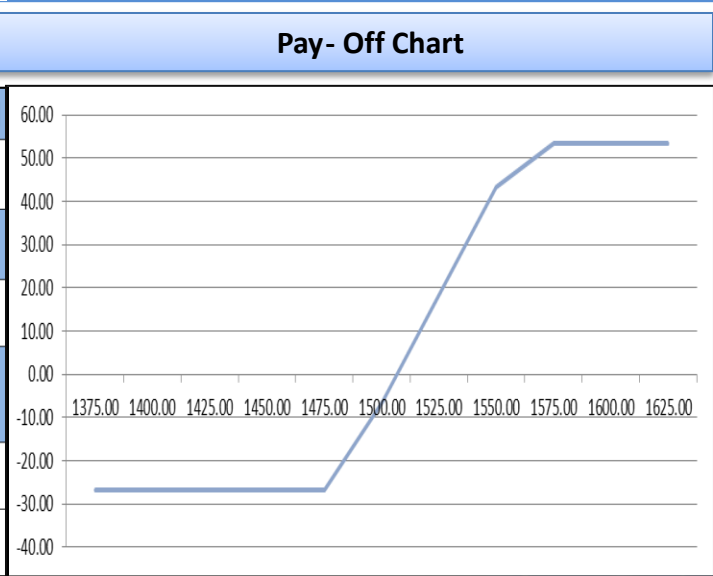
India VIX v/s Nifty Chart



- ❖ The India Volatility Index increased by 3.97% and reached 10.86.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.08 for June month contract.
- ❖ The top five scrips with highest PCR on OI were V-Guard Industries (2.75), Torrent Pharmaceuticals (2.56), Aditya Birla Nuvo (2.12), Ajanta Pharma (1.75) and Indraprastha Gas (1.64).

Derivative Strategy

YESBANK CMP : 1490						View – Bullish						Bull Call Spread					
Max. Profit of 53.35 (Rs. 18672.50), Max. Loss of 26.65 (Rs. 9327.50)																	
Expiry Date – 29 th June 2017																	
Option																	
BUY / SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium												
Buy	350	1480	June	CE	42.45												
Sell	350	1560	June	CE	15.80												



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