



### DERIVATIVES

#### Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	94,177	7,751.10
Stock Futures	5,39,730	38,911.33
Index Options	30,65,649	2,59,813.28
Stock Options	3,80,443	28,189.07
<b>F&amp;O Total</b>	<b>40,79,999</b>	<b>3,34,664.77</b>

#### FII Derivatives Statistics

	OI at end of the day		Inflow /	
	Buy	Sell	Contract	Amount
Index futures	1218.75	897.83	313111	23323.99
Index options	22662.14	22317.90	942795	70364.03
Stock futures	5996.11	6476.56	1144945	75813.96
Stock options	4554.98	4576.31	125535	8804.69
<b>Net Inflow/Outflow (Cr)</b>				<b>163.38</b>

#### Securities in Ban Period

ALBK, BANKINDIA, BEML, DLF, HDIL, IBREALEST, IFCI, INFIBEAM, JPASSOCIAT, KSCL, ORIENTBANK, RCOM AND WOCKPHARMA

#### Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9420	9350
Resistance	9700	9700

#### Nifty View for the Day

Now on the downside, the index has supports at 9650 levels then 9600 levels while on the upside resistance is around 9710 zones then 9750 zones.

#### Quote for the Day

“DO IT NOW, SOMETIMES LATER BECOMES NEVER.”

#### Activity Tracking

Stocks (Long Position)	Remarks
Cholafin, Hexaware, NIITTECH	
Ujjivan, Godrejcp, Pcjeweller	Suggesting strength in these counter
Fortis, Concor, IGL	
Stocks (Short Covering)	Remarks
Balkrisind, BEML, Petroent	
Ibrealst, Hindzinc, Dishtv	Suggesting strength in these counter
DLF, Indigo, MFSL	
Stocks (Short Position)	Remarks
Eichermt, Cadilalc, IndianB	
IDBI, Nationalum, PNB	Suggesting weakness in these counter
Mothersumi, Maruti, Lupin	
Stocks (Long Liquidation)	Remarks
Wockpharma, HDIL, Pageind	
KSCL, Suntv, Bergepaint	Suggesting weakness in these counter
Orientbank, Southbank, Nestleind	

#### Activity in F&O

Nifty future closed on a flattish note at 9674.45 levels. Nifty future open interest increased by 0.16% with no major change in price. It closed at a premium of 21 point as compared to premium of 18 points of previous trading session. Market witnessed buying interest in Auto, Realty, IT and Metal sector stocks while selling pressure was seen in FMCG and Media sector stocks. The market turnover decreased by 22.39% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it decreased by 22.09%.

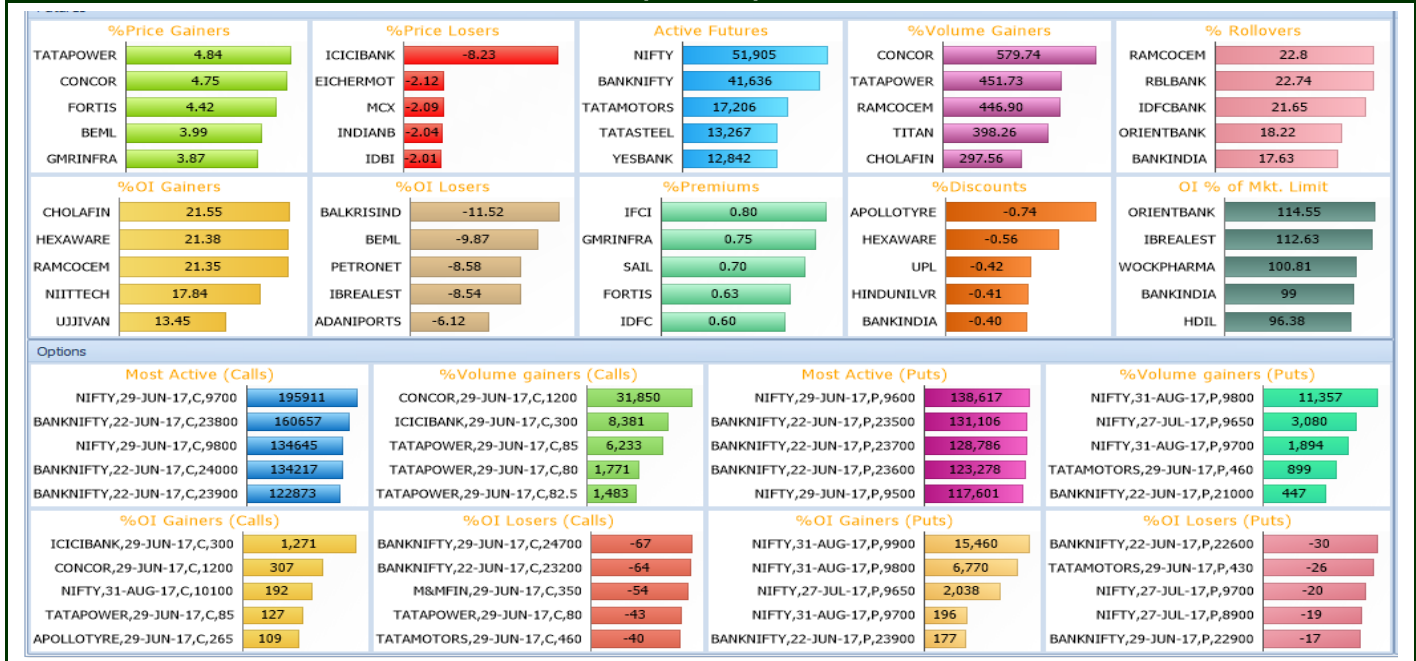
#### Indication

Put Call Ratio based on Open Interest of Nifty fell from 1.22 levels to 1.21 levels as compared to previous session. Historical Volatility fell from 9.17 to 8.90 levels but Implied Volatility moved up from 9.88 levels to 9.90 levels as compared to previous session.

#### Conclusion

Nifty Future opened on positive note and was consolidating at the opening levels but as the day progressed it witnessed selling pressure at the higher levels and drifted towards 9660 levels. Finally the session ended with the flattish. On the downside, the index has supports at 9650 levels then 9600 levels while on the upside resistance is around 9710 zones then 9750 zones. On the option front, maximum Put OI is at 9500 followed by 9600 strike while maximum Call OI is at 9700 followed by 9800 strike. We have seen fresh put writing at 9600 and 9700 strikes while call unwinding was seen at 9600 and 9700 strike. Bank Nifty opened a positive note and traded in line with the broader market and drifted towards 23660 levels as the day progressed. Finally the session ended with the loss of around 10 points. Now it has support near to 23500 then 23250 zones while on the upside hurdles are seen at 23800 then 24000 zones.

### Graphic Snapshot



### CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
TORNTPHARM	Dividend - Rs 4/- Per Share	19-Jun-17	-
ALBK	Annual General Meeting	20-Jun-17	-
ICICIBANK	Annual General Meeting/Dividend - Rs 2.50 Per Share/Bonus 1:10 (Revised)	20-Jun-17	-
HAVELLS	Annual General Meeting/Dividend - Rs 3.50 Per Share	21-Jun-17	-
SRTRANSFIN	Annual General Meeting/Dividend - Rs 6/- Per Shre	21-Jun-17	-
ORIENTBANK	Annual General Meeting	21-Jun-17	-
PNB	Annual General Meeting	21-Jun-17	-
PCJEWELLER	Dividend - Re 1/- Per Share	21-Jun-17	-
EQUITAS	Annual General Meeting	22-Jun-17	-
BANKBARODA	Annual General Meeting/Dividend - Rs 1.20 Per Share	22-Jun-17	-
HINDUNILVR	Annual General Meeting/Dividend - Rs 10/- Per Share	22-Jun-17	-
UPL	Annual General Meeting/Dividend-Rs 7 Per Share	22-Jun-17	-
GODREJCP	Bonus 1:1	22-Jun-17	24-Jun-17
IDEA	Annual General Meeting	22-Jun-17	-
AJANTPHARM	Annual General Meeting	23-Jun-17	-
CAPF	Annual General Meeting/Dividend - Rs 2.60 Per Share	27-Jun-17	-
APOLLOTYRE	Annual General Meeting/Dividend - Rs 3/- Per Share	27-Jun-17	-
HCC	Annual General Meeting	28-Jun-17	-
BHARATFIN	Annual General Meeting	29-Jun-17	-
HDFCBANK	Dividend - Rs 11/- Per Share	29-Jun-17	30-Jun-17
JSWENERGY	Annual General Meeting/ Dividend - Re 0.0 Per Share	30-Jun-17	-
HEROMOTOCO	Annual General Meeting/Dividend - Rs 30/- Per Share	30-Jun-17	-

**Derivatives Lesson: LONG COMBO: SELL A PUT, BUY A CALL**

- A Long Combo is a Bullish strategy. If an investor is expecting the price of a stock to move up he can do a Long Combo strategy. It is constructed by selling an OTM (lower strike) Put and buying an OTM (higher strike) Call.
- This strategy simulates the action of buying a stock (or futures) but at a fraction of the stock price. It is an inexpensive trade, similar in pay-off to Long Stock, except there is a gap between the strikes.
- Max loss: **Unlimited (Lower Strike + net debit)**
- Reward: **Unlimited**
- Breakeven: **Higher strike + net debit**

**Trading Laws:**

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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