



DERIVATIVES

Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	3,65,675	27,163.60
Stock Futures	15,35,977	1,12,889.91
Index Options	53,85,047	4,08,574.36
Stock Options	6,45,823	50,794.56
F&O Total	79,32,522	5,99,422.43

FII Derivatives Statistics

	OI at end of the day		Contract	Amount	Inflow / Outflow
	Buy	Sell			
Index futures	8988.60	9793.42	390265	28134.62	-804.81
Index options	38967.15	38526.59	984257	70028.51	440.57
Stock futures	32835.43	31029.68	1357768	93135.95	1805.75
Stock options	8405.22	8540.40	106188	7940.96	-135.18
Net Inflow/Outflow (Cr)					1306.33

Securities in Ban Period

JSWENERGY, JINDALSTEL, UJJIVAN, JPASSOCIAT, ICIL, WOCKPHARMA, ADANIANT, INFIBEAM, BANKINDIA, RCOM, HDIL, IBREALEST & TV18BRDCST

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	8950	9100
Resistance	9350	9500

Nifty View for the Day

Now the support is around 9250 then 9200 while resistance is around 9350 then 9380 zones.

Quote for the Day

A LITTLE PROGRESS EACH DAY ADDS UP TO BIG RESULT

Activity Tracking

Stocks (Long Position)	Remarks
PVR, IndianB, Bhartiartl M&M, IRB, ITC Andhrabank, BHEL, PTC	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Cairn, Hexaware, Ibrealest SRF, Orientbank, Jswenergy Lichsgfin, Ashokley, Siemens	Suggesting strength in these counter
Stocks (Short Position)	Remarks
M&MFin, Tatapower, Petronet TCS, NHPC, NTPC Tomtpharm, Cipla, Jpassociat	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
HDIL, Indigio, Jindalstel Equitas, Torntpower, Ujjivan	Suggesting weakness in these counter

Activity in F&O

Nifty future closed on a positive note at 9293.90 levels. Nifty future open interest increased by 19.45% with a rise in price by 0.75%. It closed at a discount of 13 point as compared to the premium of 7 points of previous trading session. Market witnessed buying interest across the board especially in Realty, Capital Good, Banking and Auto sector stocks. The market turnover increased by 5.4% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it increased by 5.9%.

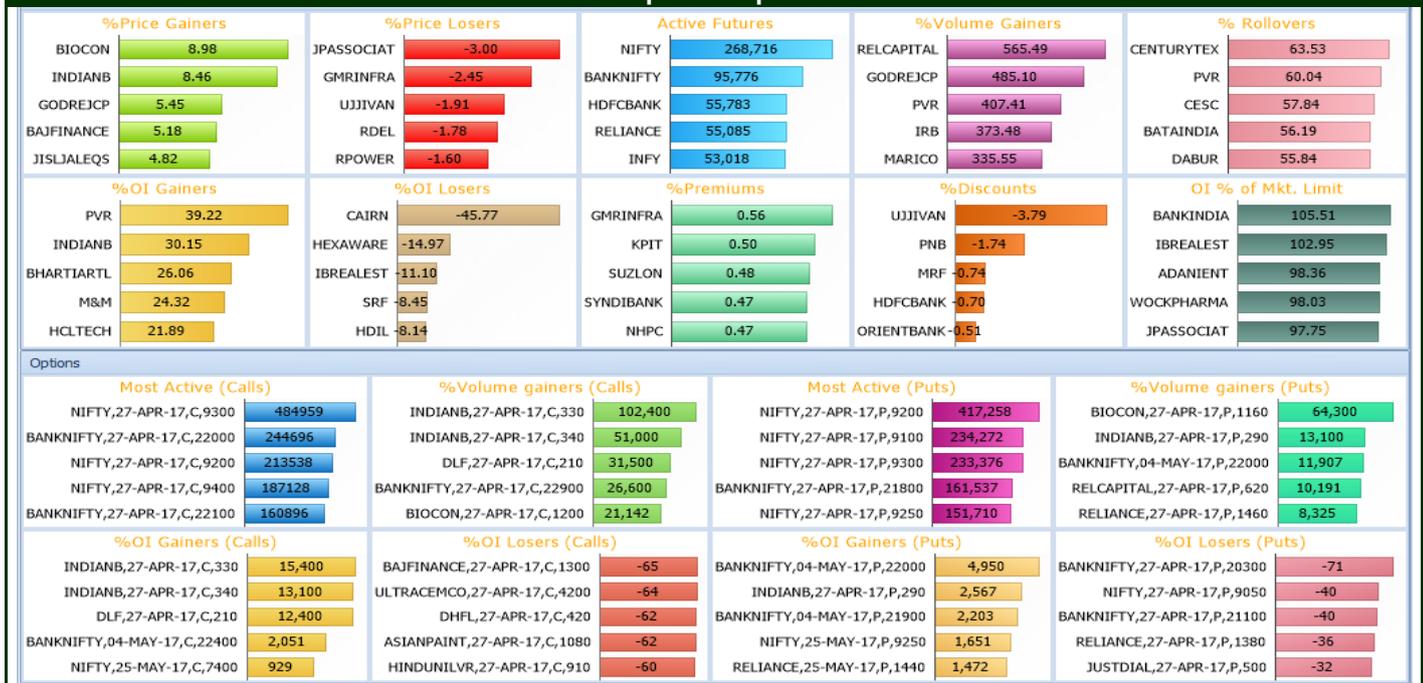
Indication

Put Call Ratio based on Open Interest of Nifty moved up from 1.20 to 1.28 levels as compared to previous session. Historical Volatility moved up from 10.25 to 10.90 levels but Implied Volatility also fell down from 11.69 levels to 11.26 levels as compared to previous session.

Conclusion

Nifty future opened positive note and witnessed buying interest throughout the session. It headed towards 9300 zones and ended the session at lifetime high levels with the gains of around 70 points. Overall the Index has proved that 9100 is a crucial support and till those levels were not convincingly broken the trend has reversed. In yesterday's session it has also taken off 9250 levels which was a crucial resistance. Now the support is around 9250 then 9200 while resistance is around 9350 then 9380 zones. On the option front, maximum Put OI is at 9000 followed by 9100 strike while maximum Call OI is at 9300 followed by 9400 strike. We have seen fresh Put writing at 9200, 9100 strikes while fresh Call writing is seen at 9300 and 9400 strike. Bank Nifty has broken out from the previous levels and now the resistance has become support. It has now support around 21800 levels than 21600 levels while resistance is around 22000 then 22250 zones.

Graphic Snapshot



CORPORATE ACTION

Symbol	Purpose	BoardMeetingDate	Symbol	Purpose	BoardMeetingDate
TCS	Results/Dividend	18-Apr-17	KPIT	Results/Dividend	26-Apr-17
INDUSINDBK	Results/Dividend	19-Apr-17	BIOCON	Results/Others	27-Apr-17
YESBANK	Results/Dividend	19-Apr-17	TVSMOTOR	Results	27-Apr-17
TV18BRDCST	Results	19-Apr-17	TATAELXSI	Results/Dividend	27-Apr-17
HINDZINC	Results	20-Apr-17	KOTAKBANK	Results/Dividend	27-Apr-17
MINDTREE	Results/Dividend	20-Apr-17	MARUTI	Results/Dividend	27-Apr-17
ACC	Results	21-Apr-17	AMBUJACEM	Results	28-Apr-17
HDFCBANK	Results/Dividend	21-Apr-17	IDFC	Results/Dividend	28-Apr-17
IBULHSGFIN	Results/Dividend	24-Apr-17	DABUR	Results/Dividend	1-May-17
ULTRACEMCO	Results/Dividend	24-Apr-17	ICICIBANK	Results/Dividend	3-May-17
HEXAWARE	Results/Dividend	24-Apr-17	HDFC	Results/Dividend	4-May-17
INDIANB	Results/Dividend	25-Apr-17	L&TFH	Results/Dividend	4-May-17
WIPRO	Results/Dividend	25-Apr-17	EQUITAS	Results	5-May-17
M&MFIN	Results/Dividend	25-Apr-17	GODREJCP	Results/Dividend	9-May-17
IDFCBANK	Results/Dividend	25-Apr-17	COLPAL	Results	15-May-17
AXISBANK	Results/Dividend	26-Apr-17	SHREECEM	Results/Dividend	16-May-17
AMARAJABAT	Results/Dividend	24-May-17			

Derivatives Lesson: LONG COMBO: SELL A PUT, BUY A CALL

- A Long Combo is a Bullish strategy. If an investor is expecting the price of a stock to move up he can do a Long Combo strategy. It is constructed by selling an OTM (lower strike) put and buying an OTM (higher strike) Call.
- This strategy simulates the action of buying a stock (or futures) but at a fraction of the stock price. It is an inexpensive trade, similar in pay-off to Long Stock, except there is a gap between the strikes.
- Max loss: **Unlimited (Lower Strike + net debit)**
- Reward: **Unlimited**
- Breakeven: **Higher strike + net debit**

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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