

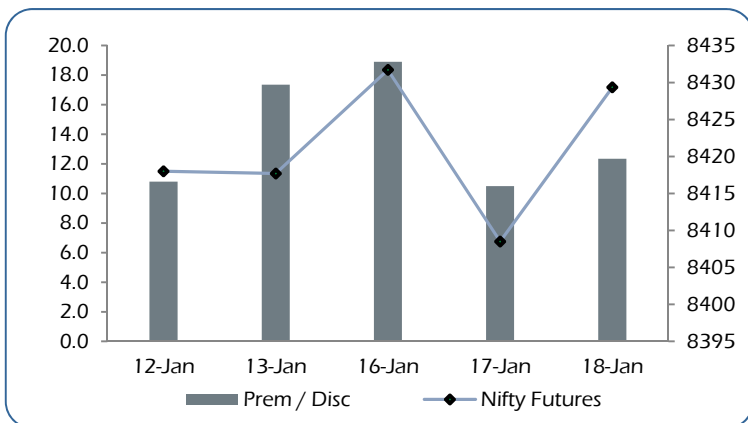
Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Curr. expiry OI	Nifty Future Total OI	PCR (OI)	VIX	Most Active Call	Most Active Put	P/E	Nifty P/B
18-Jan	8417	8,429	12.35	20,561,025	23,515,950	1.46	15.18	8400	8200	22.39	3.19
17-Jan	8398	8,409	10.50	19,685,100	22,508,550	1.45	15.39	8500	8300	22.40	3.18
Chg	0.23%	0.25%		4.45%	4.48%		-1.36%				

Nifty Options Data is for the expiry 25-Jan-17

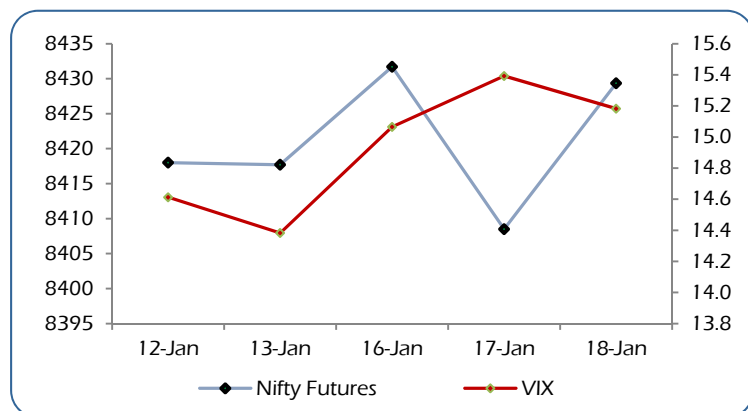
CNX NIFTY



NIFTY PREMIUM / DISCOUNT



CNX NIFTY vs INDIA VIX



MARKET OVERVIEW

The India Volatility Index (VIX), a gauge for market's short term expectation of volatility decreased by 1.36% and reached 15.18.

Nifty January 2017 futures closed at 8429.35 on Wednesday at a premium of 12.35 points over spot closing of 8417.00.

Nifty February 2017 futures ended at 8454.85 at a premium of 37.85 points over spot closing.

The Nifty Put Call Ratio (PCR) finally stood at 1.46 for January month contract.

The top five scrips with highest PCR on OI were Dabur India (2.61), Marico (2.20), Pidilite Industries (2.13), Maruti Suzuki India (1.76) and Ajanta Pharma (1.63).

Nifty January futures saw an addition of 0.87 million (mn) units, taking the total outstanding open interest (OI) to 20.56 million (mn) units. The near month derivatives contract will expire on January 25, 2017.

From the most active contracts, United Spirits January 2017 futures traded at a discount of 2.70 points at 2109.30 compared with spot closing of 2,112.00. The numbers of contracts traded were 19,371.

Vedanta January 2017 futures traded at a discount of 0.05 points at 244.45 compared with spot closing of 244.50. The numbers of contracts traded were 15,807.

Tata Steel January 2017 futures traded at a discount of 0.85 points at 468.10 compared with spot closing of 468.95. The numbers of contracts traded were 15,471.

Axis Bank January 2017 futures traded at a premium of 1.35 points at 488.35 compared with spot closing of 487.00. The numbers of contracts traded were 13,816.

ICICI Bank January 2017 futures traded at a premium of 0.65 points at 268.65 compared with spot closing of 268.00. The numbers of contracts traded were 11,441.

Nifty Call Options

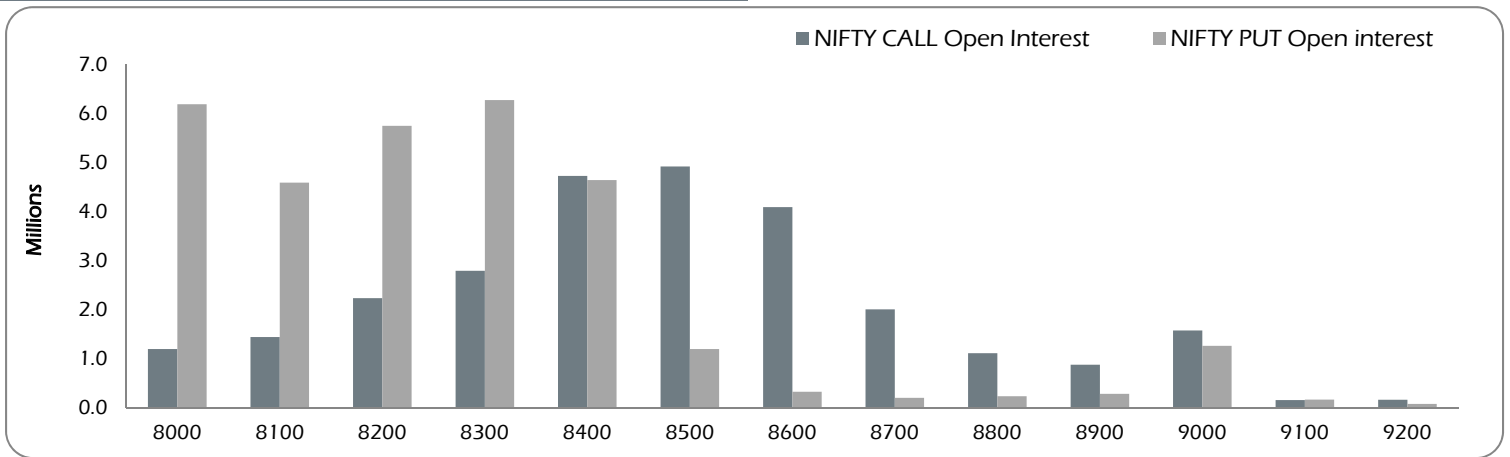
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
8000	1,197,525	-138450	-	-	426	17.6
8100	1,439,700	-69900	-	-	327	16.9
8200	2,234,475	-161325	-	-	231	17.0
8300	2,790,900	-261225	11.1	9.8	144	12.7
8400	4,727,175	-312150	11.0	10.3	70	6.5
8500	4,918,800	-141525	10.6	10.4	24	1.3
8600	4,090,875	30225	10.5	10.6	5.4	-0.3
8700	2,004,900	98775	12.1	11.7	1.7	-0.2
8800	1,110,150	-4050	13.9	14.0	0.9	-0.1
8900	877,650	18825	15.5	16.1	0.5	-0.3

Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
8000	6,190,725	-368250	19.7	19.4	2.4	-1.2
8100	4,591,950	-123300	17.1	17.2	3.8	-2.2
8200	5,750,175	-580800	15.1	15.6	7.7	-4.4
8300	6,274,350	-565200	13.7	14.4	18.0	-8.6
8400	4,642,500	122850	12.3	13.4	42	-14.1
8500	1,195,800	92400	11.1	13.7	93	-19.4
8600	325,875	13425	11.2	14.8	173	-20.8
8700	201,675	-34800	11.8	19.9	269	-21.6
8800	233,325	-16500	18.9	24.0	368	-21.7
8900	280,950	-5325	23.5	25.0	472	-18.9

Nifty Options Data is for the expiry 25-Jan-17

OPEN INTEREST – NIFTY CALL & NIFTY PUT

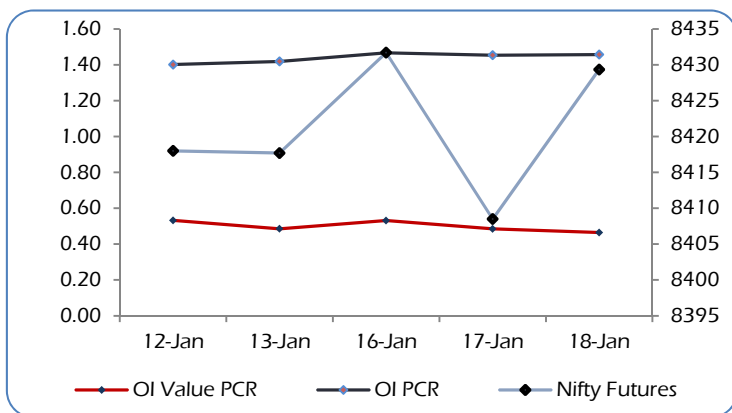


Nifty calls, 8400 SP from the January month expiry was the most active call with a contraction of 0.31 million open interests.

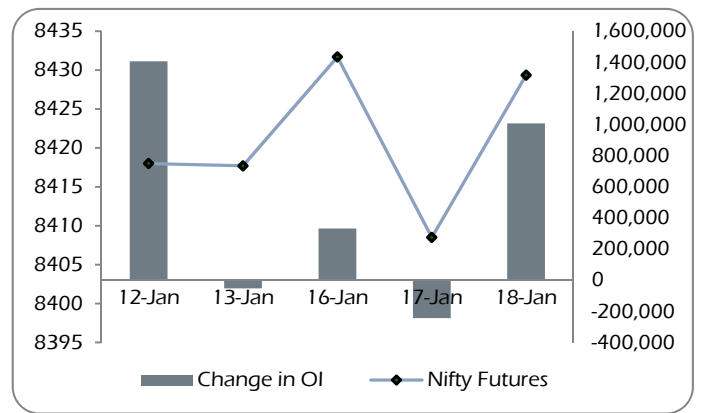
Nifty puts, 8200 SP from the January month expiry was the most active put with a contraction of 0.58 million open interests.

The maximum OI outstanding for Calls was at 8500 SP (4.92 mn) and that for Puts was at 8300 SP (6.27 mn).

OI PCR, OI Value PCR vs NIFTY FUTURES



Change in OPEN INTEREST (Total) vs NIFTY FUTURES



NIFTY OPTIONS

Nifty Bullish Call Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	8400	69.45	53.70	46.30
Sell	8500	23.15		
Buy	8500	23.15	82.00	18.00
Sell	8600	5.15		
Buy	8400	69.45	135.70	64.30
Sell	8600	5.15		

Nifty Bearish Put Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	8500	92.05	49.95	50.05
Sell	8400	42.00		
Buy	8400	42.00	75.80	24.20
Sell	8300	17.80		
Buy	8500	92.05	125.75	74.25
Sell	8300	17.80		

Note: Above spread are provided for information purposes.

STOCK OPTIONS

Most Active Calls

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
RELIANCE	1060	3.25	1033	263	25-Jan-17
RELIANCE	1100	0.85	1033	209	25-Jan-17
TATASTEEL	470	7.10	468	344	25-Jan-17
RELIANCE	1080	1.45	1033	189	25-Jan-17
ICICIBANK	270	3.05	268	236	25-Jan-17

Most Active Puts

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
RELIANCE	1020	4.10	1033	129	25-Jan-17
RELIANCE	1040	12.90	1033	127	25-Jan-17
TATASTEEL	460	4.60	468	211	25-Jan-17
TATASTEEL	450	2.30	468	174	25-Jan-17
YESBANK	1300	7.20	1346	154	25-Jan-17

STOCK FUTURES

LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
TATAELXI	1515	6.5%	10.6%	11%	5%
EXIDEIND	189	3.6%	3.2%	41%	4%
VEDL	244	3.5%	0.4%	23%	3%
HINDALCO	177	3.5%	2.4%	36%	3%
BHEL	132	3.5%	1.5%	25%	3%

SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
PCJEWELLER	381	-2.7%	7.3%	28%	3%
PFC	133	-2.6%	2.2%	51%	3%
IDEA	67	-2.6%	5.1%	45%	3%
IBULHSGFIN	762	-1.9%	4.6%	55%	2%
TORNTPHARM	1309	-1.7%	13.0%	56%	2%

SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
JUBLFOOD	881	5.9%	-4.2%	16%	6%
JPASSOCIAT	10	5.2%	-0.7%	20%	6%
IBREALEST	83	4.7%	-3.7%	34%	4%
NIITTECH	434	4.4%	-11.3%	28%	5%
ULTRACEMCO	3502	3.6%	-2.3%	38%	3%

LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
PTC	83	-1.9%	-3.0%	36%	3%
NTPC	173	-1.7%	-4.6%	60%	2%
MRF	53007	-1.3%	-2.5%	29%	2%
DHFL	283	-0.8%	-3.8%	31%	2%
GODREJCP	1577	-0.7%	-0.4%	47%	1%

Long positions were witnessed in stocks like TATAELXI & EXIDEIND

Short positions were witnessed in stocks like PCJEWELLER & PFC

FII's ACTIVITY IN DERIVATIVES

18-Jan-17	Buy	Sell	Net	OI	%	OI	%
Rs. Crs				Value	Chg	Contracts	Chg
INDEX FUTURES	1,519	2,414	-896	18,696	10.0%	283,794	9.8%
INDEX OPTIONS	35,586	36,294	-708	75,052	0.6%	1,157,625	0.3%
TOTAL INDEX	37,105	38,708	-1,603				
STOCK FUTURES	8,971	8,804	167	58,977	1.8%	922,304	1.0%
STOCK OPTIONS	3,956	4,053	-96	7,308	5.0%	109,667	4.0%
TOTAL STOCKS	12,927	12,857	70				

NSE DERIVATIVES TURNOVER

Rs. Crs	18-Jan	17-Jan	%	FII's
			Chg	Contribution
INDEX FUTURES	14,204	12,478	14%	28%
INDEX OPTIONS	361,434	278,106	30%	20%
TOTAL INDEX	375,637	290,584	29%	
STOCK FUTURES	41,246	35,373	17%	43%
STOCK OPTIONS	27,446	27,754	-1%	29%
TOTAL STOCKS	68,692	63,127	9%	

FII's contribution to the total Derivatives turnover

23%

25%

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