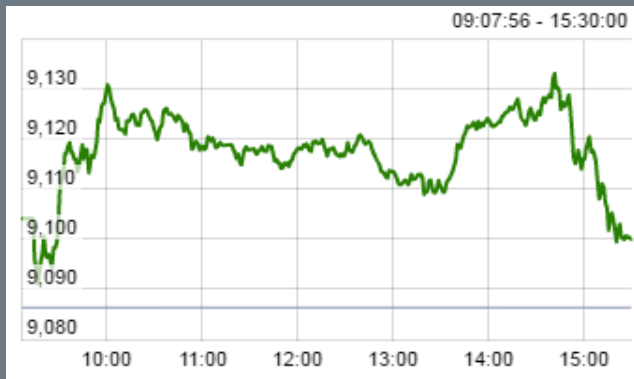


Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Curr. expiry OI	Nifty Future Total OI	PCR (OI)	VIX	Most Active Call	Most Active Put	P/E	Nifty P/B
24-Mar	9108	9,118	10.30	25,783,575	33,955,050	1.11	11.98	9200	9100	23.65	3.45
23-Mar	9086	9,108	21.35	26,220,675	33,962,625	1.09	11.84	9100	9000	23.59	3.44
Chg	0.24%	0.12%		-1.67%	-0.02%		1.20%				

Nifty Options Data is for the expiry 30-Mar-17

CNX NIFTY



MARKET OVERVIEW

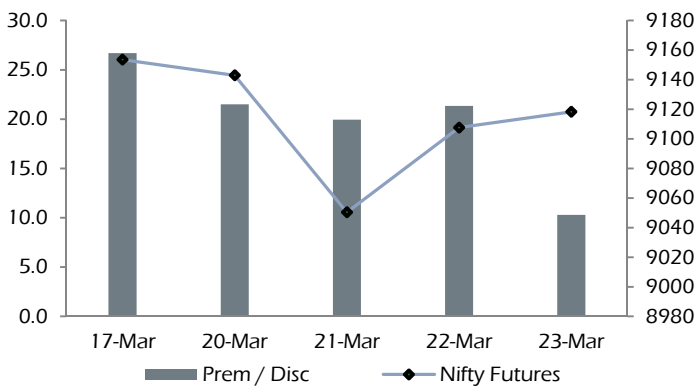
The India Volatility Index (VIX), a gauge for market's short term expectation of volatility increased by 1.20% and reached 11.98.

Nifty March 2017 futures closed at 9118.30 on Friday at a premium of 10.30 points over spot closing of 9108.00.

Nifty April 2017 futures ended at 9150.50, at a premium of 42.50 points over spot closing.

Nifty March futures saw a contraction of 0.43 million (mn) units, taking the total outstanding open interest (OI) to 25.78 million (mn) units.

NIFTY PREMIUM / DISCOUNT



The Nifty Put Call Ratio (PCR) finally stood at 1.11 for March month contract.

The top five scrips with highest PCR on OI were Kotak Mahindra Bank (1.27), KPIT (1.15), YES Bank (1.14), Cairn India (1.08), Ultratech Cement (1.07) and Adani Ports & Special Economic Zone (1.03).

From the most active contracts, State Bank of India March 2017 futures traded at a premium of 0.70 points at 276.65 compared with spot closing of 275.95. The numbers of contracts traded were 22,313.

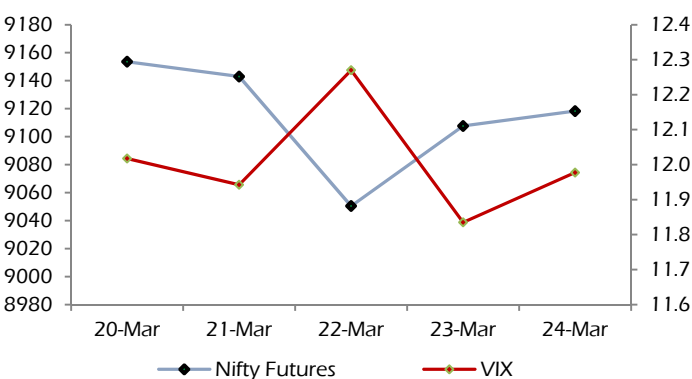
Infosys March 2017 futures traded at a premium of 3.60 points at 1031.70 compared with spot closing of 1,028.10. The numbers of contracts traded were 19,583.

Bank of Baroda March 2017 futures traded at a premium of 0.75 points at 169.05 compared with spot closing of 168.30. The numbers of contracts traded were 19,324.

ICICI Bank March 2017 futures traded at a discount of 0.50 points at 275.05 compared with spot closing of 275.55. The numbers of contracts traded were 18,039.

Punjab National Bank March 2017 futures traded at a premium of 0.25 points at 141.45 compared with spot closing of 141.20. The numbers of contracts traded were 13,952.

CNX NIFTY vs INDIA VIX



Nifty Call Options

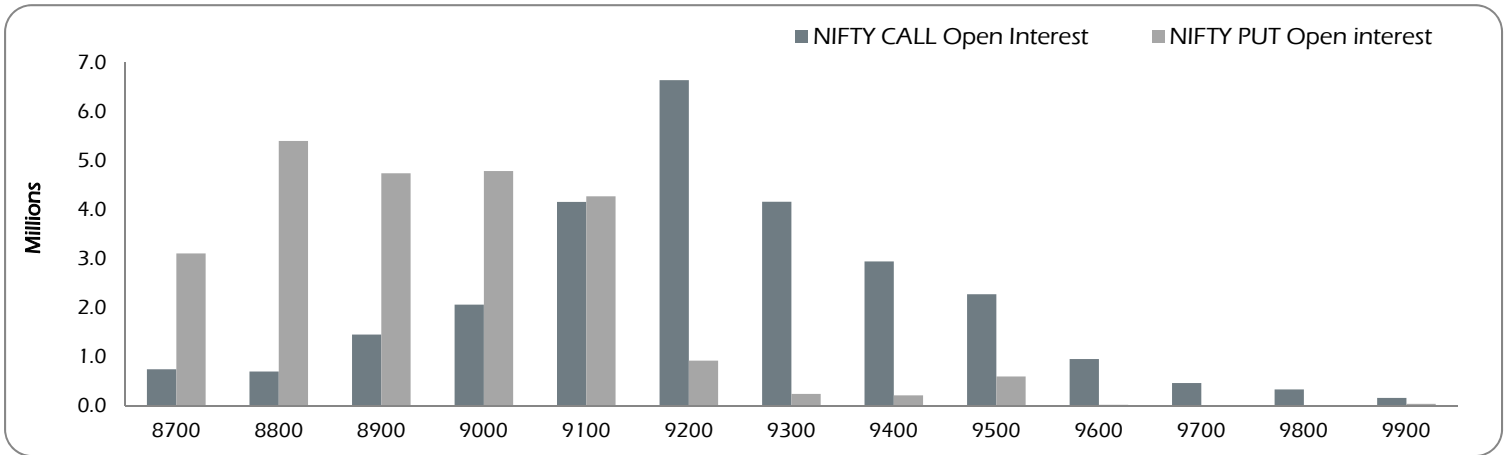
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
8700	743,550	-48525	-	#N/A	419	12.6
8800	697,350	-66825	13	#N/A	321	10.7
8900	1,449,750	-92250	13	#N/A	223	8.1
9000	2,062,350	-264000	11	#N/A	130	7.4
9100	4,156,500	-407400	10	#N/A	57	1.3
9200	6,640,050	563400	10	#N/A	17	-1.3
9300	4,160,475	-227775	10.0	#N/A	3.0	-0.8
9400	2,943,825	-114375	11.1	#N/A	1.1	-0.1
9500	2,271,600	15075	13.4	#N/A	0.7	0.0
9600	950,625	-18900	16.1	#N/A	0.5	-0.1

Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
8700	3,106,350	-1725	-	#N/A	1.5	0.0
8800	5,400,150	-144375	13	#N/A	2.3	-0.6
8900	4,741,950	-493800	13	#N/A	4.4	-1.7
9000	4,785,000	-467025	11	#N/A	13.5	-4.4
9100	4,269,600	642225	10	#N/A	39	-8.6
9200	920,025	71850	10	#N/A	95	-12.8
9300	240,375	-24750	10.0	#N/A	180	-12.0
9400	210,675	-30075	11.1	#N/A	277	-8.6
9500	596,925	-2475	13.4	#N/A	373	-14.9
9600	18,000	750	16.1	#N/A	469	-23.7

Nifty Options Data is for the expiry 30-Mar-17

OPEN INTEREST – NIFTY CALL & NIFTY PUT

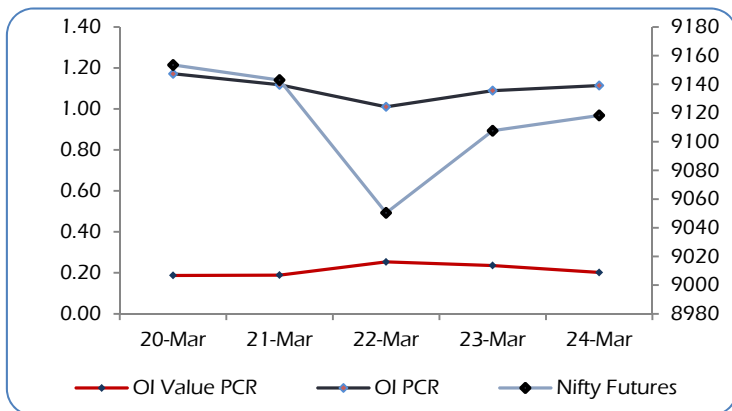


Nifty calls, 9200 SP from the March month expiry was the most active call with an addition of 0.56 million open interests.

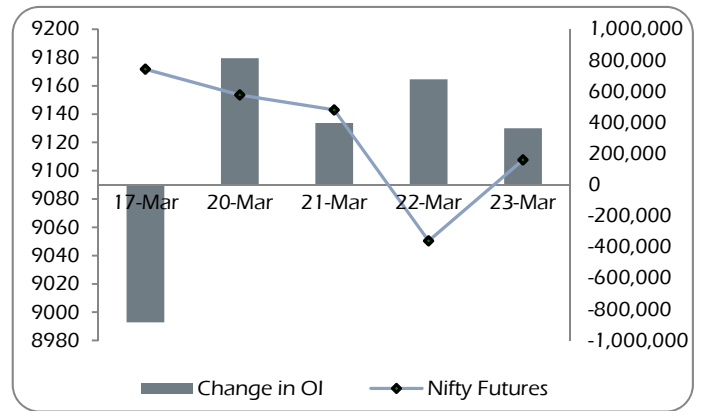
Nifty puts, 9100 SP from the March month expiry was the most active put with an addition of 0.64 million open interests.

The maximum OI outstanding for Calls was at 9200 SP (6.64 mn) and that for Puts was at 8800 SP (5.40 mn).

OI PCR, OI Value PCR vs NIFTY FUTURES



Change in OPEN INTEREST (Total) vs NIFTY FUTURES



NIFTY OPTIONS

Nifty Bullish Call Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	9100	53.40	63.35	36.65
Sell	9200	16.75		
Buy	9200	16.75	86.70	13.30
Sell	9300	3.45		
Buy	9100	53.40	150.05	49.95
Sell	9300	3.45		

Nifty Bearish Put Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	9200	110.95	38.50	61.50
Sell	9100	49.45		
Buy	9100	49.45	68.85	31.15
Sell	9000	18.30		
Buy	9200	110.95	107.35	92.65
Sell	9000	18.30		

Note: Above spread are provided for information purposes.

STOCK OPTIONS

Most Active Calls

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
SBIN	280	2.50	277	652	30-Mar-17
RELIANCE	1300	9.25	1287	480	30-Mar-17
ICICIBANK	280	2.20	275	462	30-Mar-17
SBIN	290	0.75	277	543	30-Mar-17
BANKBARODA	170	2.40	169	310	30-Mar-17

Most Active Puts

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
SBIN	270	1.65	277	356	30-Mar-17
YESBANK	1500	8.40	1529	336	30-Mar-17
RELIANCE	1260	4.25	1287	190	30-Mar-17
ICICIBANK	270	1.45	275	180	30-Mar-17
RELIANCE	1280	10.05	1287	148	30-Mar-17

STOCK FUTURES

LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
RECLTD	174	4.4%	2.1%	44%	4%
SYNDIBANK	69	4.3%	4.3%	24%	4%
ICIL	203	3.3%	6.0%	37%	3%
ANDHRABANK	57	2.8%	3.7%	35%	3%
IDFC	55	2.4%	2.7%	41%	2%

SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
GRASIM	1058	-3.1%	2.0%	61%	4%
TORNTPHARM	1408	-1.7%	3.5%	47%	3%
TECHM	474	-1.7%	2.9%	55%	2%
TCS	2427	-1.3%	11.0%	60%	2%
HEXWARE	221	-1.3%	2.4%	72%	2%

SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
ORIENTBANK	145	6.6%	-6.2%	19%	8%
BANKINDIA	133	5.2%	-0.1%	18%	5%
BANKBARODA	169	4.2%	-1.8%	29%	4%
PNB	142	4.2%	-0.6%	30%	4%
CANBK	293	3.6%	-6.2%	23%	3%

LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
RELCAPITAL	600	-2.0%	-8.3%	15%	2%
HAVELLS	446	-1.6%	-0.3%	45%	2%
GODREJCP	1668	-1.4%	-0.6%	65%	2%
ADANIPOWER	39	-1.3%	-1.1%	17%	2%
WOCKPHARMA	719	-1.1%	-1.5%	23%	2%

Long positions were witnessed in stocks like RECLTD & SYNDIBANK

Short positions were witnessed in stocks like GRASIM & TORNTPHARM

FII's ACTIVITY IN DERIVATIVES

24-Mar-17	Buy	Sell	Net	OI Value	% Chg	OI Contracts	% Chg
INDEX FUTURES	1,459	1,776	-316	27,477	-1.1%	394,437	-1.2%
INDEX OPTIONS	32,852	32,138	714	77,053	2.0%	1,104,618	1.6%
TOTAL INDEX	34,311	33,913	398				
STOCK FUTURES	9,371	9,452	-81	75,494	0.4%	1,110,053	0.3%
STOCK OPTIONS	5,231	5,267	-36	8,588	1.3%	121,969	0.7%
TOTAL STOCKS	14,602	14,719	-117				

NSE DERIVATIVES TURNOVER

Rs. Crs	24-Mar	23-Mar	% Chg	FII's Contribution
INDEX FUTURES	14,386	12,671	14%	22%
INDEX OPTIONS	291,170	620,765	-53%	22%
TOTAL INDEX	305,556	633,436	-52%	
STOCK FUTURES	50,097	47,672	5%	38%
STOCK OPTIONS	33,474	30,591	9%	31%
TOTAL STOCKS	83,571	78,263	7%	

FII's contribution to the total Derivatives turnover

25%

15%

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