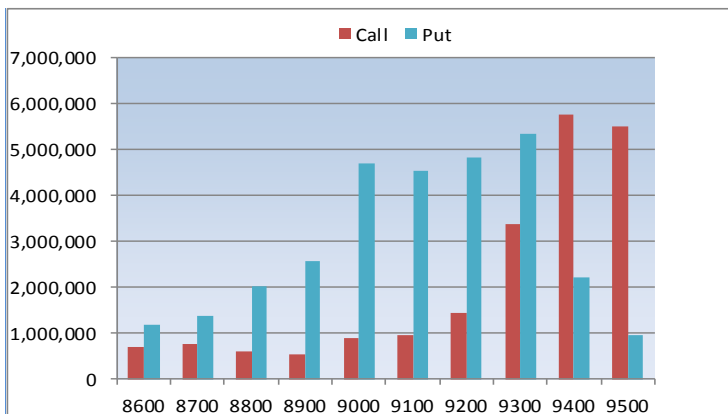


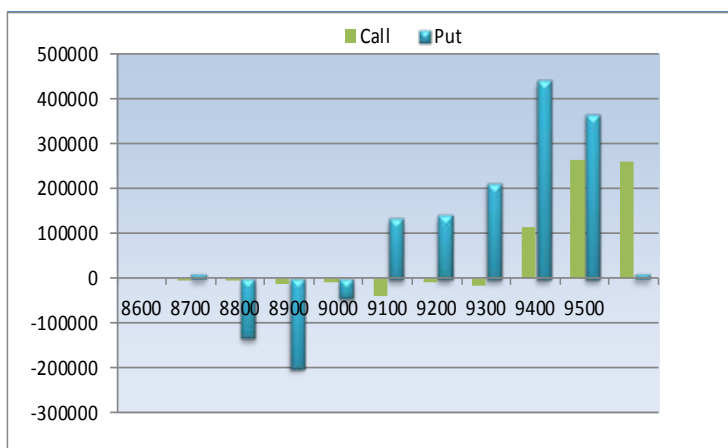
## Highlights

- ❖ The Nifty was up by 28.75 points or 0.31% to settle at 9,314.05.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9400 SP and that for Puts was at 9300 SP Besides, for trading purpose, **one could use sell on rise strategy upto the level of 9340 for Target of 9200-9150 with SL of 9370.**
- ❖ Nifty May 2017 futures closed at 9343.60 on Monday at a premium of 29.55 points over spot closing of 9314.05.
- ❖ Among Nifty calls, 9400 SP from the May month expiry was the most active call with an addition of 2.3 lakh open interests. Among Nifty puts, 9300 SP from the May month expiry was the most active put with an addition of 4.4 lakh open interests.
- ❖ Nifty May futures saw an addition of units, taking the total outstanding open interest to 1.90 cr. units.
- ❖ Among most active underlying, ICICI Bank witnessed a contraction of 27.59 units of Open Interest in the May month futures contract, followed by Canara Bank witnessing an addition of 20.29 lakh units of Open Interest in the May month contract, DLF witnessed an addition of 4.4 lakh units of Open Interest in the May month contract.
- ❖ The top gainers on Nifty were Ambuja Cement up by 5.76%, Eicher Motors up by 4.20%, ACC up by 3.08%, Aurobindo Pharma up by 2.66% and Ultratech Cement up by 2.22%.
- ❖ On the flip side, ITC down by 1.52%, Adani Ports down by 1.29%, BPCL down by 1.26%, HDFC down by 1.12% and Indian Oil Corp. down by 1.06% were the top losers.

## Nifty Options - OI Distribution



## Nifty Options – Change in OI



## FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	3,404	3,947	(542)
DII	2,951	2,288	663
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	39,952	39,003	949
Index Futures	851	1,089	(238)
Index Options	26,526	26,032	494
Stock Futures	7,548	6,866	682
Stock Options	5,026	5,015	11

## Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
CANBK	391.35	1.36	13.35	398.11
IBREALEST	171.45	12.21	9.16	179.47
CESC	985.35	3.93	8.71	1004.95
HEXAWARE	251.00	4.80	8.03	256.88

## Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
LICHSGFIN	707.50	-1.95	8.46	699.80
BAJAJ-AUTO	2873.15	-0.94	7.95	2855.54
AJANTPHARM	1583.20	-3.75	5.38	1553.27
RELIANCE	1328.55	-0.50	5.37	1320.80

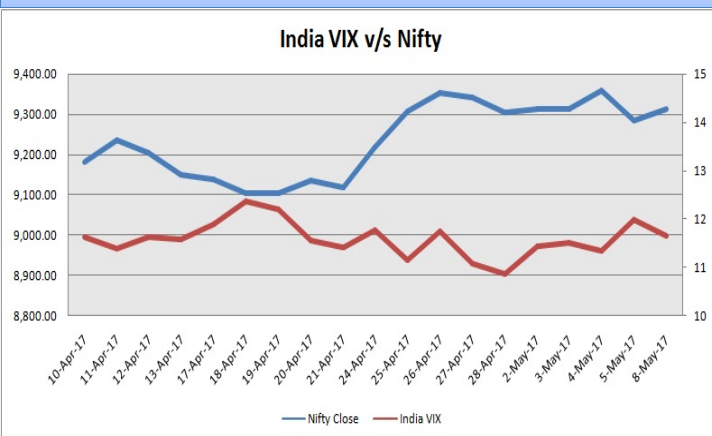
## Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
IDEA	88.00	7.25	-8.84	91.63
CUMMINSIND	1054.10	1.53	-7.83	1065.14
ALBK	86.70	2.12	-6.34	88.02
ULTRACEMCO	4421.30	2.07	-5.64	4460.88

## Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
IRB	256.55	-0.35	-12.13	249.85
KTKBANK	166.85	-0.65	-5.94	165.26
GAIL	420.30	-0.01	-2.29	417.65
GODREJCP	1762.55	-0.81	-2.19	1749.43

## India VIX v/s Nifty Chart

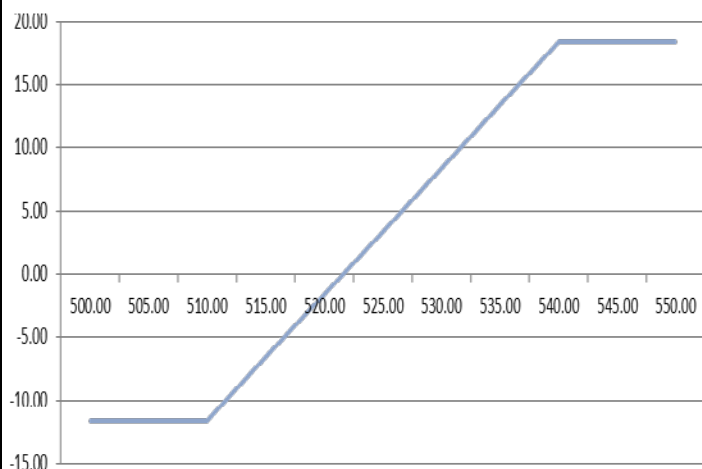


- ❖ The India Volatility Index decreased by 2.69% and reached 11.66.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.02 for May month contract.
- ❖ The top five scrips with highest PCR on OI were Balkrishna Industries (4.33), Infibeam Incorporation (2.81), MRF (1.33), Hero Motocorp (1.32) and Britannia Industries (1.14).

## Derivative Strategy

<b>AXISBANK CMP : 520</b> View – Bullish <b>Bull Call Spread</b>					
Max. Profit of Rs. 18.40 (Rs.22080), Max. Loss of Rs. 11.60 (Rs. 13920)					
Expiry Date – 25 <sup>th</sup> May 2017					
<b>Option</b>					
BUY / SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
Buy	1200	510	May	CE	17.75
Sell	1200	540	May	CE	6.15

## Pay- Off Chart



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