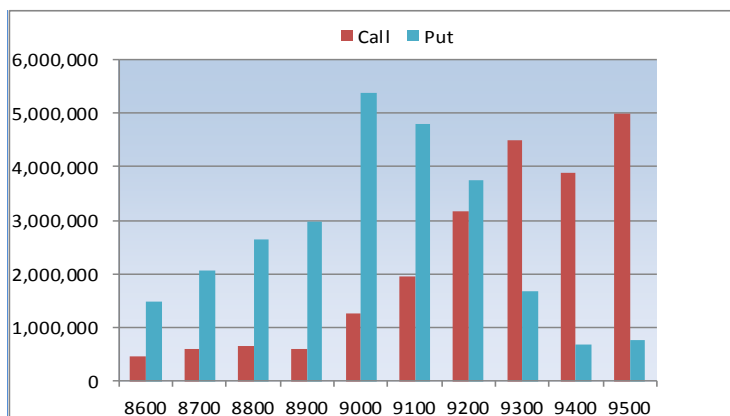


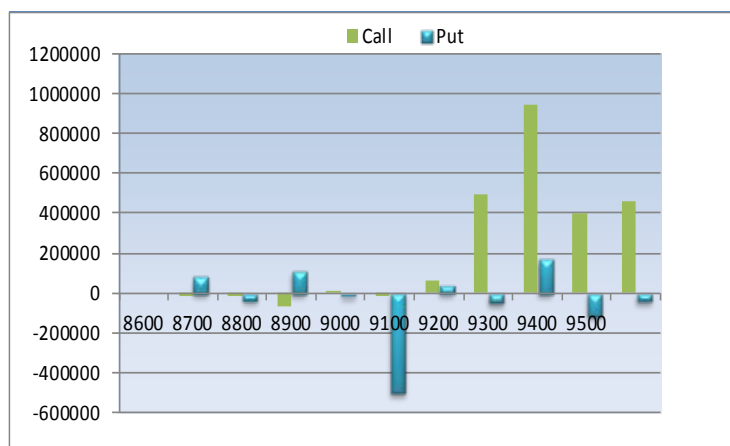
## Highlights

- ❖ The Nifty was down by 63.65 points or 0.69% to settle at 9,198.30.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9000 SP. Besides, for trading purpose, **one could Sell NIFTY with the SL of 9250 for the Target of 9100.**
- ❖ Nifty April 2017 futures closed at 9211.45 on Friday at a premium of 13.15 points over spot closing of 9198.30.
- ❖ Among Nifty calls, 9300 SP from the April month expiry was the most active call with an addition of 9.4 lakh open interests. Among Nifty puts, 9200 SP from the April month expiry was the most active put with a contraction of 40 thousand open interests.
- ❖ Nifty April futures saw a contraction of 3.1 lakh units, taking the total outstanding open interest to 2.10 cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed a contraction of 11.8 lakh units of Open Interest in the April month futures contract, followed by Tata Steel witnessing a contraction of 3.3 lakh units of Open Interest in the April month contract, State Bank of India witnessed an addition of 5.3 lakh units of Open Interest in the April month contract.
- ❖ The CNX Nifty ended at 9197.20, down by 64.75 points or 0.70% after trading in a range of 9188.10 and 9250.50. There were 14 stocks advancing against 37 stocks declining on the index.
- ❖ The top gainers on Nifty were BPCL up by 4.58%, Indian Oil Corporation up by 3.02%, Bharti Infratel up by 2.55%, TCS up by 1.33% and Bharti Airtel up by 0.89%.

## Nifty Options - OI Distribution



## Nifty Options – Change in OI



## FII & DII Derivative Statistics

| Provisional Cash Market (Rs. Cr)      |           |            |           |
|---------------------------------------|-----------|------------|-----------|
|                                       | Buy Value | Sell Value | Net Value |
| FII                                   | 5,082     | 5,344      | (262)     |
| DII                                   | 3,721     | 3,306      | 415       |
| Provisional FII & F&O Market (Rs. Cr) |           |            |           |
|                                       | Buy Value | Sell Value | Net Value |
| Net Value                             | 36,451    | 35,539     | 912       |
| Index Futures                         | 1,188     | 1,697      | (509)     |
| Index Options                         | 22,937    | 22,028     | 910       |
| Stock Futures                         | 7,050     | 6,486      | 564       |
| Stock Options                         | 5,276     | 5,328      | (52)      |

### Long Built Up

| Symbol     | Close   | Price Chng % | OI Chng % | Buy Above |
|------------|---------|--------------|-----------|-----------|
| CADILAHC   | 456.20  | 1.46         | 13.00     | 464.43    |
| TVSMOTOR   | 460.30  | 3.09         | 11.65     | 467.96    |
| IOC        | 399.15  | 3.11         | 9.28      | 405.24    |
| APOLLOHOSP | 1167.60 | 1.47         | 7.37      | 1188.23   |

### Short Built Up

| Symbol     | Close  | Price Chng % | OI Chng % | Sell Below |
|------------|--------|--------------|-----------|------------|
| JINDALSTEL | 129.75 | -2.77        | 11.09     | 127.21     |
| VOLTAS     | 411.95 | -0.82        | 7.21      | 409.10     |
| JETAIRWAYS | 499.15 | -4.61        | 5.55      | 490.40     |
| HINDZINC   | 284.45 | -1.81        | 4.25      | 281.85     |

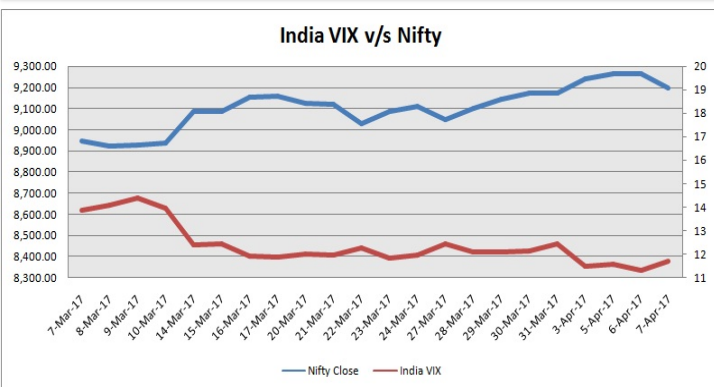
### Short Covering

| Symbol    | Close   | Price Chng % | OI Chng % | Buy Above |
|-----------|---------|--------------|-----------|-----------|
| CONCOR    | 1120.85 | 6.35         | -13.88    | 1155.76   |
| BPCL      | 675.70  | 4.45         | -10.36    | 689.20    |
| M&MFIN    | 334.80  | 0.15         | -9.55     | 339.38    |
| BHARATFIN | 789.40  | 1.57         | -8.76     | 806.40    |

### Long Liquidation

| Symbol    | Close   | Price Chng % | OI Chng % | Sell Below |
|-----------|---------|--------------|-----------|------------|
| IBREALEST | 88.40   | -3.23        | -16.59    | 86.20      |
| JSWSTEEL  | 200.60  | -2.07        | -10.95    | 196.59     |
| RELIANCE  | 1411.55 | -1.85        | -8.41     | 1401.48    |
| DLF       | 154.40  | -1.78        | -7.89     | 152.01     |

### India VIX v/s Nifty Chart

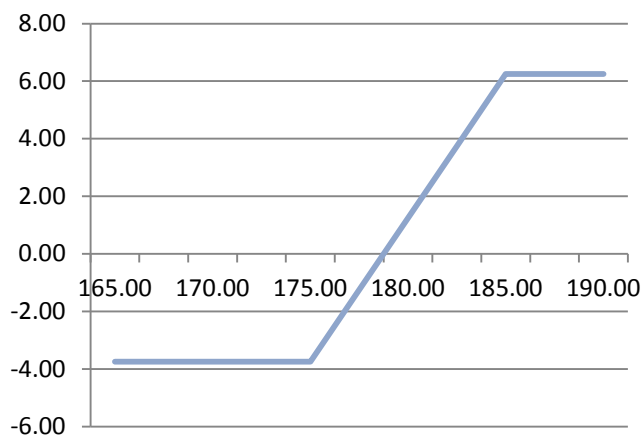


- ❖ The India Volatility Index increased by 3.56% and reached 11.69.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.00 for April month contract.
- ❖ The top five scrips with highest PCR on OI were BOSCH (2.17), Tata Consultancy Services (1.65), WIPRO (1.29), Indraprastha Gas (1.27) and United Breweries (1.08).

### Derivative Strategy

| <b>BANKBARODA</b>   |      | <b>View – Bullish</b> |        | <b>Bull Call Spread</b> |         |
|---|------|-----------------------|--------|-------------------------|---------|
| <b>Max. Profit of 6.25 (Rs. 21875), Max. Loss of 3.75 (Rs. 13125)</b> |      |                       |        |                         |         |
| <b>Expiry Date – 27<sup>th</sup> April 2017</b>                       |      |                       |        |                         |         |
| <b>Option</b>   |      |                       |        |                         |         |
| BUY / SELL  | QTY  | STRIKE PRICE          | SERIES | OPTION TYPE             | Premium |
| Buy   | 3500 | 175                   | April  | CE                      | 6.85    |
| Sell  | 3500 | 185                   | April  | CE                      | 3.10    |

### Pay- Off Chart



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