

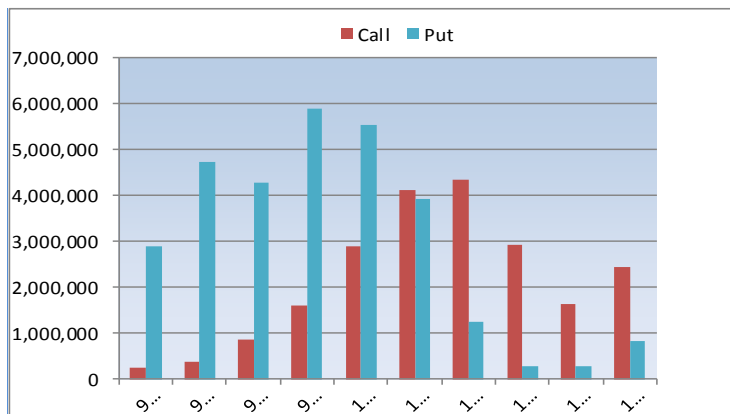
## Highlights

- ❖ The Nifty was up by 7.30 points or 0.07% to settle at 10,086.60.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 10000 SP and that for Puts was at 9700 SP. Besides, for trading purpose, **one could Buy NIFTY with the SL of 10030 for the Target of 10140.**
- ❖ Nifty September 2017 futures closed at 10114.45 on Thursday at a premium of 27.85 points over spot closing of 10086.60.
- ❖ Among Nifty calls, 10200 SP from the September month expiry was the most active call with an addition of 2.3 lakh open interests. Among Nifty puts, 10000 SP from the September month expiry was the most active put with an addition of 5.3 lakh open interests.
- ❖ Nifty September futures saw an addition of 3.2 lakh units, taking the total outstanding open interest to 2.08 Cr. units.
- ❖ Among most active underlying, Bharat Heavy Electricals witnessed an addition of 82.8 lakh units of Open Interest in the September month futures contract, followed by Vedanta witnessing an addition of 39.6 lakh units of Open Interest in the September month contract, Reliance Industries witnessed an addition of 30 thousand units of Open Interest in the September month contract.

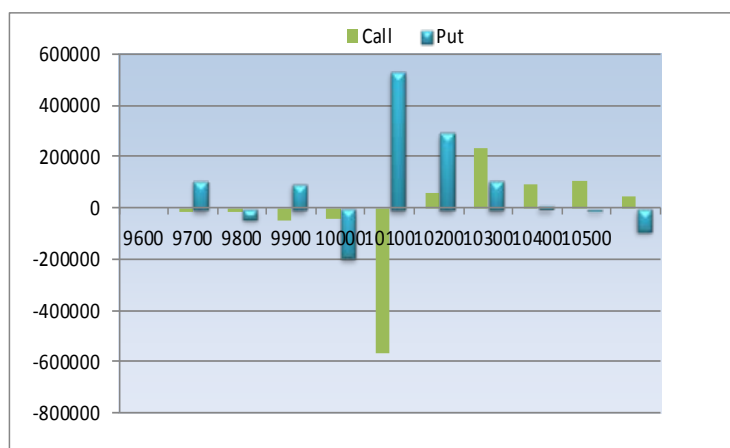
- ❖ The top gainers on Nifty were Tata Motors - DVR up by 4.50%, Axis Bank up by 4.04%, Sun Pharma up by 3.95%, Adani Ports & Special Economic Zone up by 3.81% and Tata Motors up by 3.58%.

- ❖ On the flip side, Wipro down by 4.28%, Vedanta down by 2.19%, GAIL India down by 1.73%, Kotak Mahindra Bank down by 1.17% and Asian Paints down by 1.11% were the top losers.

## Nifty Options - OI Distribution



## Nifty Options – Change in OI



## FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	3,693	5,027	(1,334)
DII	3,604	2,811	793
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	71,663	70,931	732
Index Futures	814	1,298	(484)
Index Options	57,139	56,099	1,041
Stock Futures	6,508	6,450	58
Stock Options	7,202	7,085	117

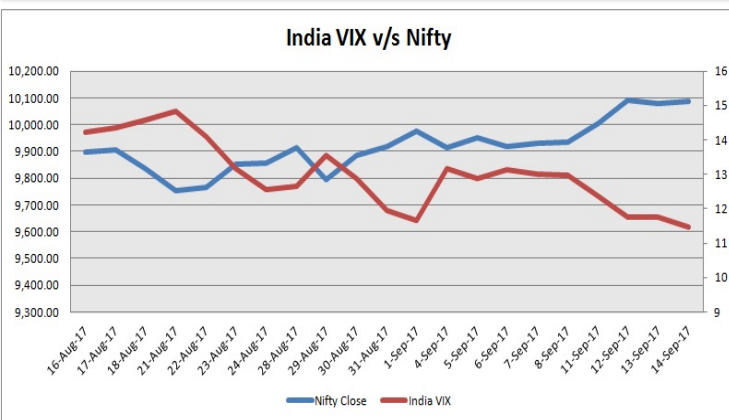
Long Built Up				
Symbol	Close	Price Chng %	OI Chng %	Buy Above
BHEL	137.5	3.66	23.35	142.45
TORNTPHARM	1225.5	0.61	12.50	1235.26
IGL	1425.45	2.12	9.21	1436.60
CONCOR	1374.65	0.42	9.17	1393.77

Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above
RAMCOCEM	752.9	0.80	-19.89	760.01
CHOLAFIN	1179.85	0.45	-10.45	1186.73
STAR	982.05	2.46	-9.57	992.36
BERGEPAIN	272.3	1.49	-7.45	275.22

Short Built Up				
Symbol	Close	Price Chng %	OI Chng %	Sell Below
INDIGO	1182.65	-1.59	16.61	1173.62
APOLLOHOSP	1065.05	-0.87	9.76	1055.39
BEL	191.2	-2.02	9.69	188.60
VEDL	321.2	-2.25	9.27	316.23

Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below
WOCKPHARMA	642.25	-0.73	-18.58	631.88
M&MFIN	436.45	-1.19	-7.58	432.31
WIPRO	284.7	-1.01	-6.02	282.20
ICIL	123	-0.77	-3.60	121.91

### India VIX v/s Nifty Chart

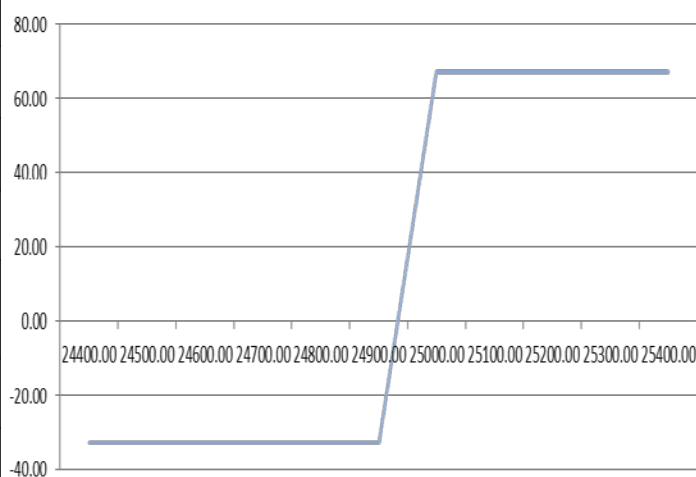


- ❖ The India Volatility Index decreased by 2.42% and reached 11.47.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.44 for September month contract.
- ❖ The top five scrips with highest PCR on OI were the Ramco Cements (2.16), Indiabulls Real Estate (2.12), Dewan Housing Finance Corporation (1.26), DCB Bank (1.12) and HDFC Bank (1.07).

### Derivative Strategy

### Pay- Off Chart

<b>BANKNIFTY CMP : 24880</b>		<b>View – Bullish</b>		<b>Bull Call Spread</b>	
<b>Max. Profit of Rs. 67.20 (Rs. 2688) while Max. Loss of Rs. 32.80 (Rs.1312)</b>					
<b>Expiry Date – 14<sup>th</sup> Sept 2017</b>					
<b>Option</b>					
BUY / SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
Buy	40	24900	Sept	CE	60.60
Sell	40	25000	Sept	CE	27.80



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