

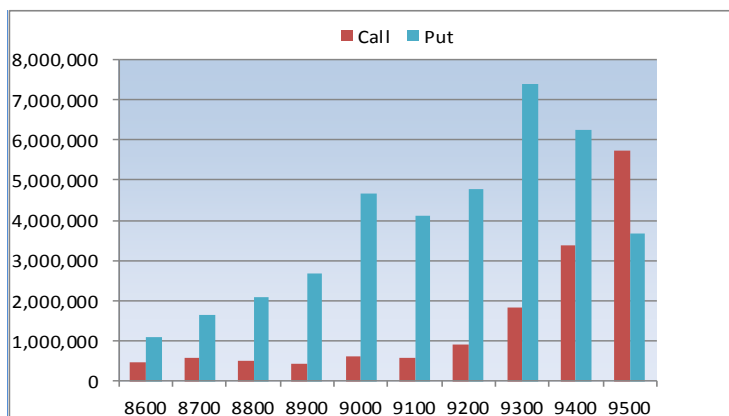
## Highlights

- ❖ The Nifty was up by 66.85 points or 0.71% to settle at 9,512.25.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9300 SP. Besides, for trading purpose, **one could use buy on dip strategy upto the level of 9490 for Target of 9550-9600 with SL of 9450.**
- ❖ Nifty May 2017 futures closed at 9522.15 on Tuesday at a premium of 9.90 points over spot closing of 9512.25.
- ❖ Among Nifty calls, 9500 SP from the May month expiry was the most active call with a contraction of 9.8 lakh open interests. Among Nifty puts, 9400 SP from the May month expiry was the most active put with an addition of 16.29 lakh open interests.
- ❖ Nifty May futures saw an addition of 6.2 lakh units, taking the total outstanding open interest to 2.17 Cr. units.
- ❖ Among most active underlying, Punjab National Bank witnessed an addition of 54.6 lakh units of Open Interest in the May month futures contract, followed by State Bank of India witnessing an addition of 9.6 lakh units of Open Interest in the May month contract, Reliance Industries witnessed an addition of 2.4 lakh units of Open Interest in the May month contract.

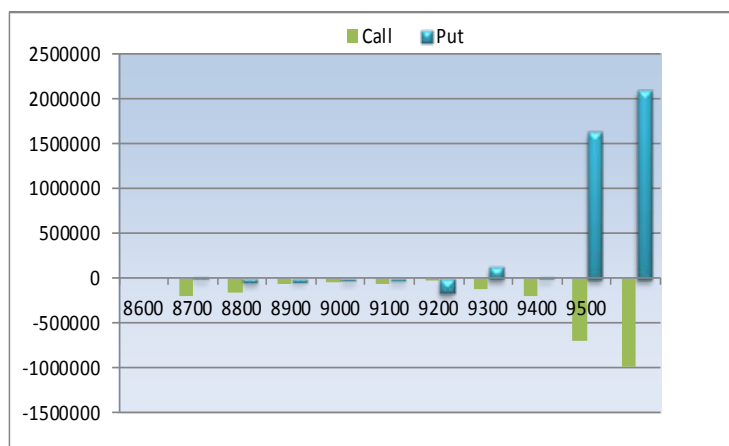
- ❖ The top gainers on Nifty were Hero MotoCorp up by 3.06%, ACC up by 2.86%, TCS up by 2.54%, Bharti Airtel up by 2.43% and Bank of Baroda up by 2.33%.

- ❖ On the flip side, Kotak Mahindra Bank down by 1.65%, Indiabulls Housing down by 1.10%, ONGC down by 0.88%, Mahindra & Mahindra down by 0.84% and Zee Entertainment down by 0.84% were the top losers.

## Nifty Options - OI Distribution



## Nifty Options – Change in OI



## FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	5,578	4,720	858
DII	2,645	3,047	(402)
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	53,314	53,622	(308)
Index Futures	1,931	1,954	(22)
Index Options	35,972	36,409	(437)
Stock Futures	8,010	7,866	144
Stock Options	7,400	7,394	7

## Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
PNB	174.75	4.95	9.99	180.37
ICIL	198.90	2.45	5.21	202.99
BANKBARODA	194.30	2.78	4.72	197.70
AMBUJACEM	261.55	1.20	4.45	263.15

## Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
HDIL	98.00	-1.95	26.31	96.07
KSCL	540.40	-1.51	7.95	534.90
UBL	808.90	-2.70	5.94	795.66
HINDZINC	252.10	-2.21	5.78	248.76

## Short Covering

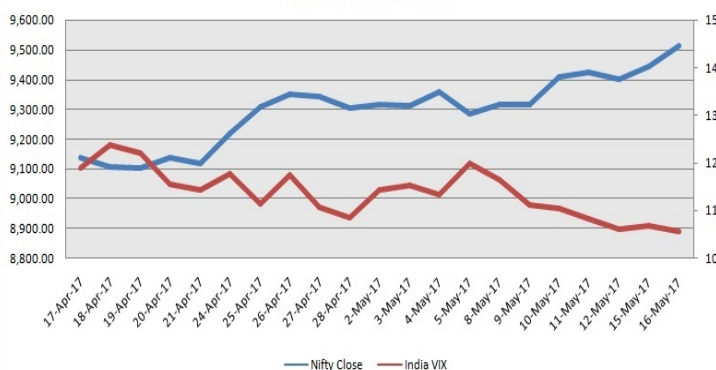
Symbol	Close	Price Chng %	OI Chng %	Buy Above
TORNTPHARM	1326.65	1.60	-6.68	1337.80
CEATLTD	1621.60	1.84	-6.46	1637.95
IDEA	88.00	2.33	-6.13	89.26
CANBK	367.75	1.46	-6.10	374.51

## Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
GRASIM	1169.40	-0.75	-7.47	1161.09
AMARAJABAT	926.40	-0.70	-6.87	919.43
PETRONET	449.60	-0.52	-5.52	441.96
ASIANPAINT	1145.70	-0.22	-5.44	1138.96

## India VIX v/s Nifty Chart

India VIX v/s Nifty



- ❖ The India Volatility Index decreased by 1.08% and reached 10.56.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.43 for May month contract.
- ❖ The top five scrips with highest PCR on OI were Infibeam Incorporation (2.22), Eicher Motors (1.91), Hero MotoCorp (1.69), Bharti Airtel (1.66) and Kotak Bank (1.45).

## Derivative Strategy

## Pay- Off Chart

## Contact Us

**Kkunal Parar**

*Sr. Research Associate*

kkunal.parar@choiceindia.com

**Vikas Chaudhari**

*Research Associate*

vikas.chaudhari@choiceindia.com

**Kapil Shah**

*Research Associate*

kapil.shah@choiceindia.com

**Amit Pathania**

*Research Associate*

amit.pathania@choiceindia.com



[customercare@choiceindia.com](mailto:customercare@choiceindia.com)



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