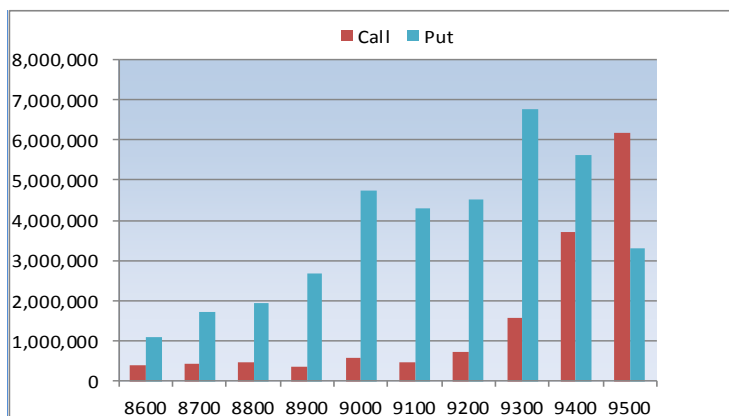


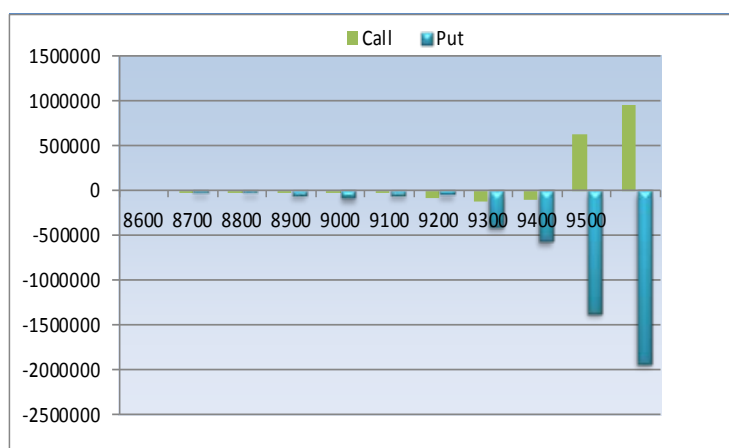
## Highlights

- ❖ The Nifty was down by 96.30 points or 1.01% to settle at 9,429.45.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9300 SP Besides, for trading purpose, **one could use sell on rise strategy upto the level of 9460 for Target of 9370-9300 with SL of 9490.**
- ❖ Nifty May 2017 futures closed at 9440.70 on Thursday at a premium of 11.25 points over spot closing of 9429.45.
- ❖ Among Nifty calls, 9500 SP from the May month expiry was the most active call with an addition of 9.4 lakh open interests. Among Nifty puts, 9400 SP from the May month expiry was the most active put with a contraction of 13.5 lakh open interests.
- ❖ Nifty May futures saw a contraction of 21.9 lakh units, taking the total outstanding open interest to 2.00 Cr. units.
- ❖ Among most active underlying, Tata Steel witnessed a contraction of 35.3 lakh units of Open Interest in the May month futures contract, followed by ICICI Bank witnessing a contraction of 36.4 lakh units of Open Interest in the May month contract, CESC witnessed an addition of 1.2 lakh units of Open Interest in the May month contract.
- ❖ The top gainers on Nifty were TCS up by 3.04%, Wipro up by 2.88%, Infosys up by 0.79%, Sun Pharma up by 0.63% and Lupin up by 0.59%.
- ❖ On the flip side, Yes Bank down by 3.95%, Grasim Industries down by 3.74%, Bosch down by 3.68%, Ultratech Cement down by 3.01% and Bank of Baroda down by 3.00% were the top losers.

## Nifty Options - OI Distribution



## Nifty Options – Change in OI



## FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	5,820	6,180	(361)
DII	3,714	2,816	898
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	70,435	69,185	1,250
Index Futures	2,234	2,375	(141)
Index Options	49,421	46,736	2,685
Stock Futures	8,948	10,072	(1,124)
Stock Options	9,831	10,002	(170)

## Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
CEATLTD	1755.45	2.84	11.45	1779.33
HEXAWARE	255.40	1.21	4.86	260.06

## Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
CUMMINSIND	1053.60	3.22	-9.16	1083.74
COLPAL	981.60	0.20	-8.63	989.16
LUPIN	1304.80	0.38	-6.01	1318.88
OFSS	3775.15	0.11	-3.93	3794.14

## Short Built Up

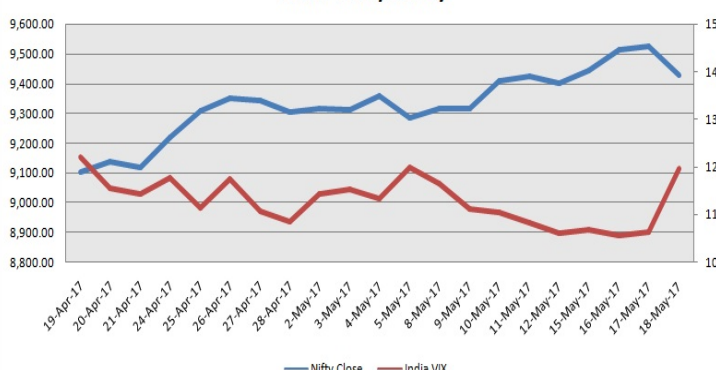
Symbol	Close	Price Chng %	OI Chng %	Sell Below
APOLLOHOSP	1250.50	-2.25	11.46	1241.94
GODREJCP	1784.55	-4.22	10.10	1755.06
IDBI	69.90	-8.15	9.65	67.36
BHARATFORG	1057.30	-6.03	5.78	1031.80

## Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
ULTRACEMCO	4353.60	-2.47	-21.02	4306.69
APOLLTYRE	232.25	-2.44	-20.77	228.33
HINDUNILVR	989.95	-1.90	-14.26	980.36
JUSTDIAL	513.20	-2.36	-14.13	503.40

## India VIX v/s Nifty Chart

India VIX v/s Nifty



- ❖ The India Volatility Index increased by 10.81% and reached 11.78.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.30 for May month contract.
- ❖ The top five scrips with highest PCR on OI were Bharti Airtel (1.52), Kotak Bank (1.49), TVS Motor (1.47), Britannia Industries (1.42) and Eicher Motors (1.38).

## Derivative Strategy

## Pay- Off Chart

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