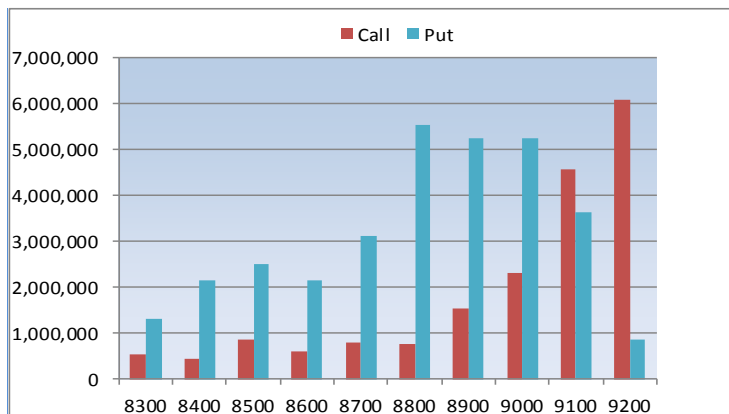


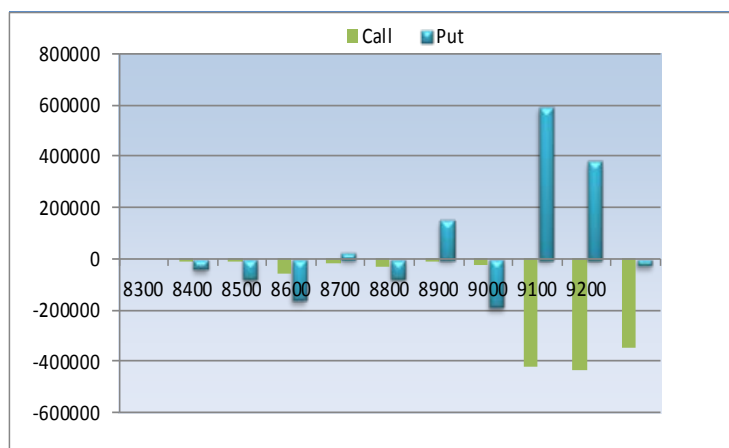
Highlights

- ❖ The Nifty was up by 55.85 points or 0.62% to settle at 9,086.30.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9200 SP and that for Puts was at 8800 SP. Besides, for trading purpose, **one could Buy NIFTY with SL of 9020 for Target of 9150-9200.**
- ❖ Nifty March 2017 futures closed at 9107.65 on Thursday at a premium of 21.35 points over spot closing of 9086.30.
- ❖ Among Nifty calls, 9100 SP from the March month expiry was the most active call with a contraction of 4.3 Lakh open interests. Among Nifty puts, 9000 SP from the March month expiry was the most active put with an addition of 5.9 Lakh open interests.
- ❖ Nifty March futures saw an addition of 30 thousand units, taking the total outstanding open interest to 2.62 Cr. units.
- ❖ Among most active underlying, Yes Bank witnessed an addition of 2.1 Lakh units of Open Interest in the March month futures contract, followed by Vedanta witnessing a contraction of 46 Lakh units of Open Interest in the March month contract, Reliance Capital witnessed an addition of 6.1 Lakh units of Open Interest in the March month contract.
- ❖ The top gainers on Nifty were Yes Bank up by 3.21%, Tata Motors up by 2.47%, NTPC up by 2.33%, GAIL India up by 2.10% and Wipro up by 1.84%.
- ❖ On the flip side, Eicher Motors down by 0.82%, TCS down by 0.80%, ITC down by 0.66%, Bosch down by 0.52% and Hindustan Unilever down by 0.51% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	5,980	4,885	1,094
DII	2,450	3,040	(591)
Provisional FIIs & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	52,698	52,113	585
Index Futures	1,759	1,657	101
Index Options	37,286	36,579	707
Stock Futures	8,772	9,004	(232)
Stock Options	4,882	4,873	9

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
BHARATFIN	845.50	4.42	17.32	857.92
CEATLTD	1324.60	2.88	6.30	1336.86
RELCAPITAL	613.25	3.39	5.97	623.22
ADANIPTS	326.55	0.77	4.07	328.23

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
PCJEWELLER	406.45	-2.81	10.04	398.68
TVSMOTOR	429.35	-0.89	4.04	425.22
IGL	1004.00	-0.22	3.46	994.66
DABUR	282.40	-0.67	3.45	280.38

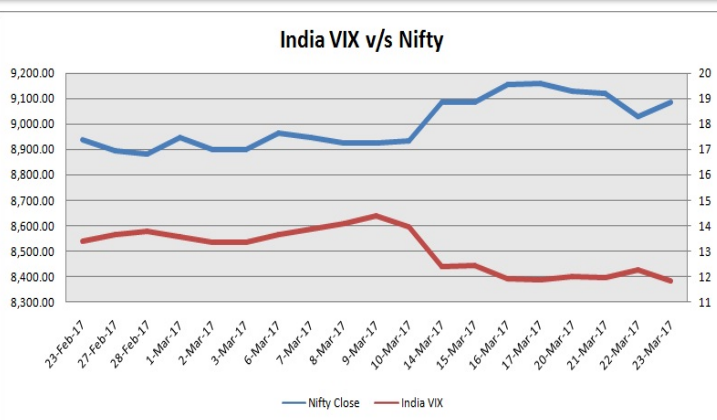
Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
CENTURYTEX	1009.90	1.12	-34.93	1016.53
HINDZINC	292.90	0.22	-17.93	295.29
VEDL	266.40	1.76	-14.88	268.98
HINDPETRO	516.65	1.04	-14.73	519.53

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
BIOCON	1132.15	-0.40	-5.12	1124.97
EICHERMOT	24468.95	-0.46	-1.36	24268.19
PFC	137.35	-1.51	-1.26	136.11
PNB	136.25	-0.37	-1.13	135.51

India VIX v/s Nifty Chart

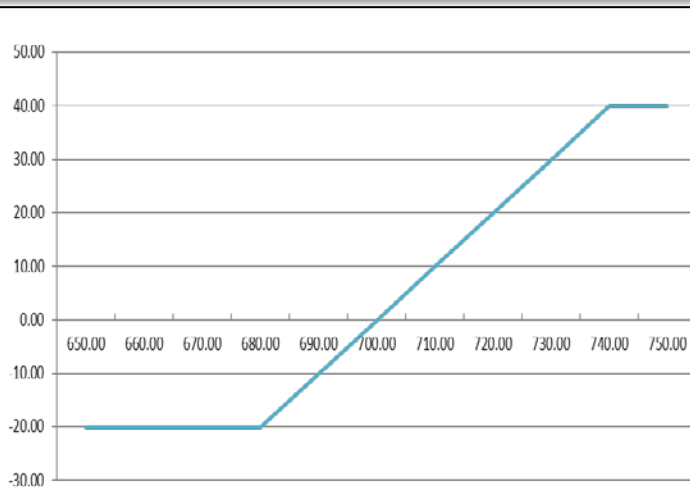


- ❖ The India Volatility Index decreased by 3.54% and reached 11.83.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.09 for March month contract.
- ❖ The top five scrips with highest PCR on OI were Kotak Mahindra Bank (1.40), Adani Ports & Special Economic Zone (1.08), Ultratech Cement (1.04), Cairn India (1.03) and HDFC Bank (1.02).

Derivative Strategy

AUROPHARMA CMP : 695 View – Bullish					
Max. Profit of Rs. 27930, Max. Loss of Rs. 14070					
Bull Call Spread Expiry Date - 30th Mar 2017					
Option					
BUY/SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
BUY	700	680	Mar	CE	23.35
SELL	700	740	Mar	CE	3.25

Pay- Off Chart



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