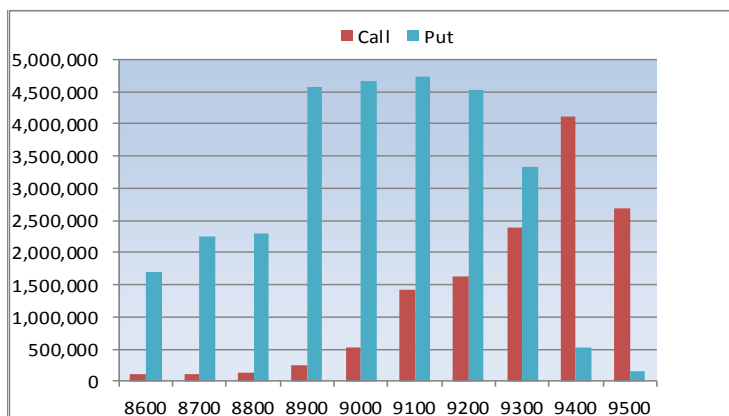


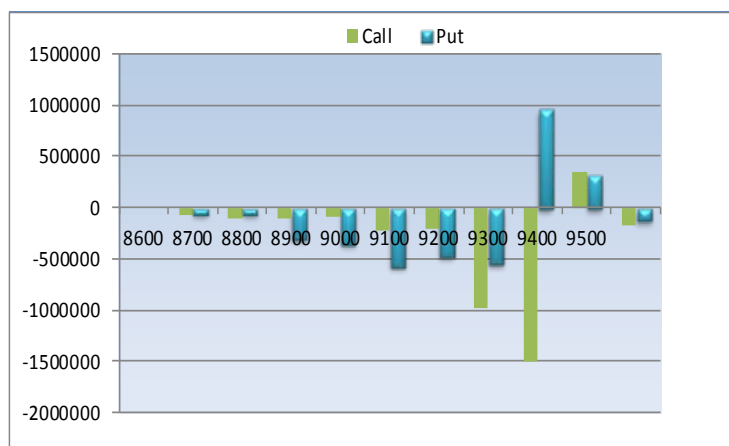
Highlights

- ❖ The Nifty was up by 45.25 points or 0.49% to settle at 9,351.85.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9400 SP and that for Puts was at 9100 SP Besides, for trading purpose, **one could use buy on dip strategy upto the level of 9325 for Target of 9400 with SL of 9300.**
- ❖ Nifty April 2017 futures closed at 9342.10 on Wednesday at a discount of 9.75 points over spot closing of 9351.85.
- ❖ Among Nifty calls, 9400 SP from the April month expiry was the most active call with an addition of 3.4 lakh open interests. Among Nifty puts, 9300 SP from the April month expiry was the most active put with an addition of 9.5 lakh open interests.
- ❖ Nifty April futures saw a contraction of 9.9 lakh units, taking the total outstanding open interest to 1.57 Cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed a contraction of 14.3 lakh units of Open Interest in the April month futures contract, followed by State Bank of India witnessing a contraction of 1.31 Cr. units of Open Interest in the April month contract, Axis Bank witnessed a contraction of 70 lakh units of Open Interest in the April month contract.
- ❖ The top gainers on Nifty were Mahindra & Mahindra up by 3.64%, ITC up by 3.48%, Hindalco up by 3.05%, Hindustan Unilever up by 2.00% and HDFC up by 1.79%.
- ❖ On the flip side, Tech Mahindra down by 2.90%, Adani Ports & Special Economic Zone down by 2.63%, Bharti Infratel down by 2.49%, HCL Tech down by 2.43% and Infosys down by 1.63% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII's	5,358	5,851	(493)
DII's	3,813	2,802	1,011
Provisional FII's & F&O Market (Rs. Cr)			
			Net Value
Net Value	113,510	111,265	2,245
Index Futures	9,248	9,007	241
Index Options	59,955	59,106	849
Stock Futures	34,428	33,046	1,382
Stock Options	9,879	10,106	(227)

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
ORIENTBANK	160.25	3.59	8.27	162.96

Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
JPASSOCIAT	13.10	1.16	-82.60	13.42
GAIL	414.10	0.41	-77.86	417.94
PETRONET	431.30	0.35	-76.66	435.46
TATACHEM	658.30	2.71	-75.39	667.60

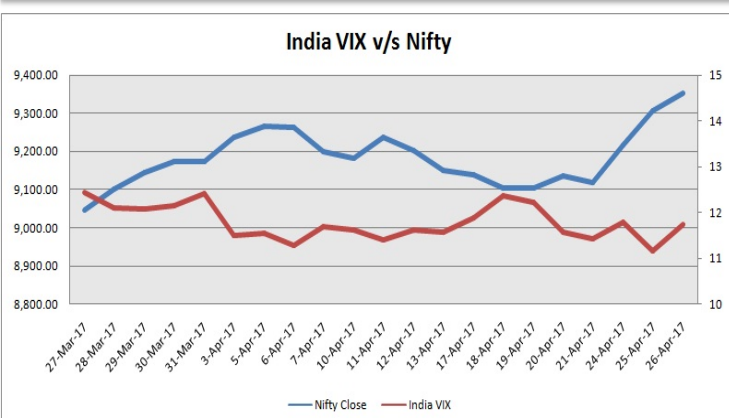
Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
JUBLFOOD	1046.95	-1.80	0.75	1031.67

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
IBULHSGFIN	1011.35	-0.36	-127.72	1004.19
GRANULES	149.65	-1.16	-109.62	147.84
BHARATFIN	791.90	-1.76	-87.47	780.10
JISLJALEQS	113.55	-2.36	-83.09	111.07

India VIX v/s Nifty Chart



- ❖ The India Volatility Index increased by 5.24% and reached 11.74.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.84 for April month contract.
- ❖ The top five scrips with highest PCR on OI were BOSCH (1.80), United Breweries (1.55), Bajaj Finance (1.29), Bharti Airtel (1.21) and TVS Motor (1.20).

Derivative Strategy

Pay- Off Chart

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