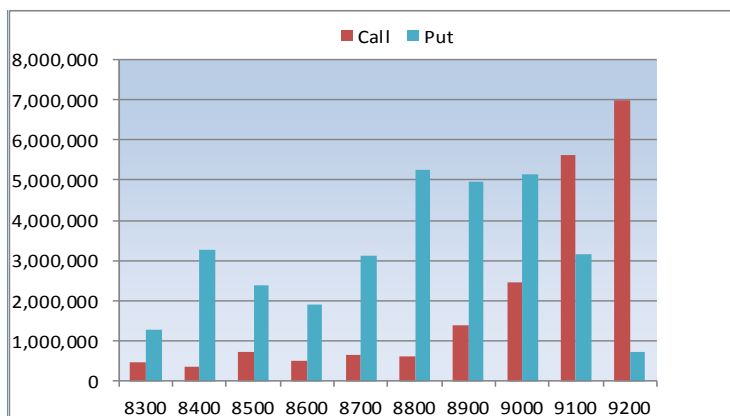


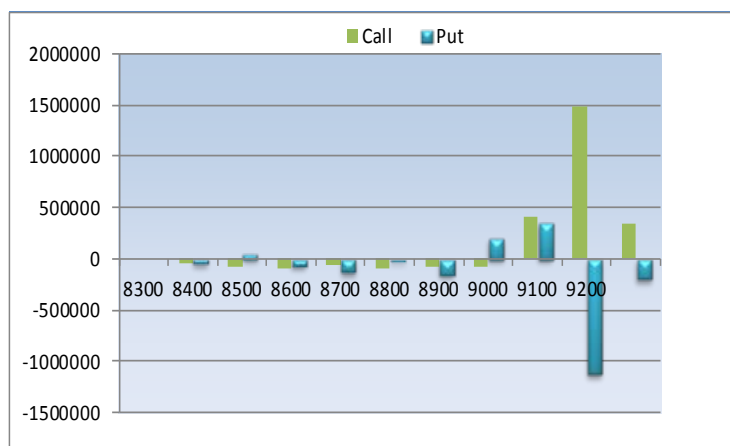
Highlights

- ❖ The Nifty was down by 62.80 points or 0.69% to settle at 9,045.20.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9200 SP and that for Puts was at 8800 SP. Besides, for intraday purpose, **one could Buy NIFTY with the SL of 9000 for the Target of 9150-9200.**
- ❖ Nifty March 2017 futures closed at 9067.95 on Monday at a premium of 22.75 points over spot closing of 9,045.20.
- ❖ Among Nifty calls, 9100 SP from the March month expiry was the most active call with an addition of 14.8 Lakh open interests. Among Nifty puts, 9000 SP from the March month expiry was the most active put with an addition of 3.5 Lakh open interests.
- ❖ Nifty March futures saw a contraction of 44.0 Lakh units, taking the total outstanding open interest to 2.13 Cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed a contraction of 18.7 Lakh units of Open Interest in the March month futures contract, followed by State Bank of India witnessing a contraction of 1.24 cr. units of Open Interest in the March month contract, Tata Steel witnessed a contraction of 20.9 Lakh units of Open Interest in the March month contract.
- ❖ The top gainers on Nifty were Bank of Baroda up by 1.69%, Bharti Infratel up by 1.56%, IndusInd Bank up by 1.11%, Power Grid up by 1.06% and HDFC up by 0.98%.
- ❖ On the flip side, Idea Cellular down by 3.63%, Tata Steel down by 3.51%, Hindalco down by 3.44%, Reliance Industries down by 2.97% and HCL Tech down by 2.45% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

| Provisional Cash Market (Rs. Cr) | | | |
|---------------------------------------|-----------|------------|-----------|
| | Buy Value | Sell Value | Net Value |
| FII | 9,200 | 8,622 | 578 |
| DII | 2,616 | 3,211 | (594) |
| Provisional FII & F&O Market (Rs. Cr) | | | |
| | Buy Value | Sell Value | Net Value |
| Net Value | 72,045 | 73,340 | (1,295) |
| Index Futures | 6,360 | 6,848 | (488) |
| Index Options | 41,073 | 40,933 | 140 |
| Stock Futures | 18,725 | 19,754 | (1,029) |
| Stock Options | 5,887 | 5,805 | 81 |

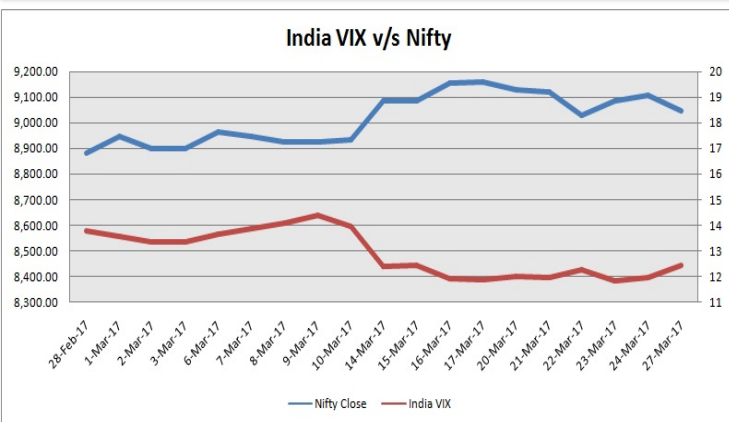
| Long Built Up | | | | |
|---------------|--------|--------------|-----------|-----------|
| Symbol | Close | Price Chng % | OI Chng % | Buy Above |
| CUMMINSIND | 928.05 | 0.21 | 0.45 | 935.35 |

| Short Covering | | | | |
|----------------|---------|--------------|-----------|-----------|
| Symbol | Close | Price Chng % | OI Chng % | Buy Above |
| INDUSINDBK | 1404.45 | 0.97 | -30.52 | 1416.52 |
| SUNTV | 761.30 | 0.51 | -30.25 | 766.27 |
| TATACHEM | 582.75 | 0.73 | -29.09 | 587.91 |
| ITC | 282.35 | 0.23 | -27.13 | 284.76 |

| Short Built Up | | | | |
|----------------|---------|--------------|-----------|------------|
| Symbol | Close | Price Chng % | OI Chng % | Sell Below |
| CAIRN | 292.50 | -1.55 | 4.95 | 289.52 |
| OFSS | 3795.45 | -1.01 | 0.44 | 3722.85 |

| Long Liquidation | | | | |
|------------------|---------|--------------|-----------|------------|
| Symbol | Close | Price Chng % | OI Chng % | Sell Below |
| CASTROLIND | 417.45 | -0.62 | -45.73 | 415.46 |
| HINDUNILVR | 900.05 | -0.12 | -44.18 | 892.72 |
| BIOCON | 1134.35 | -0.60 | -36.09 | 1127.32 |
| TATAMTRDVR | 279.55 | -0.69 | -28.44 | 278.31 |

India VIX v/s Nifty Chart

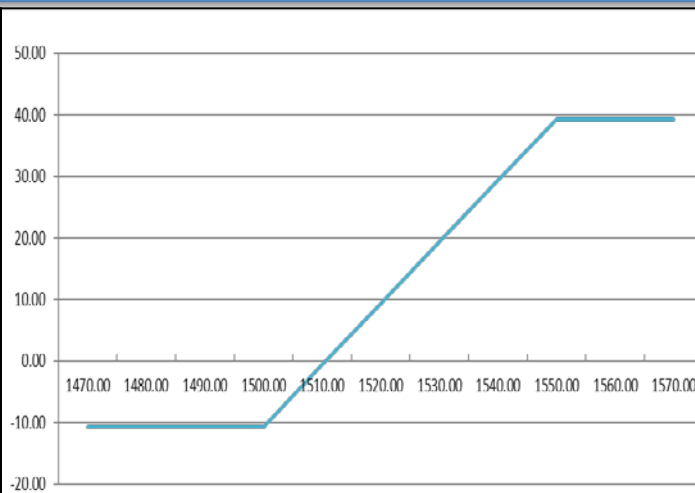


- ❖ The India Volatility Index increased by 3.81% and reached 12.43.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.06 for March month contract.
- ❖ The top five scrips with highest PCR on OI were Kotak Mahindra Bank (1.22), YES Bank (1.13), Ultratech Cement (1.09), HDFC (1.05) and Indusind Bank (1.04).

Derivative Strategy

| Bull Call Spread View – Bullish | | | | | |
|---|-----|--------------|--------|-------------|---------|
| Max. Profit of Rs. 15740, Max. Loss of Rs. 4260. | | | | | |
| LUPIN CMP : 1487 Expiry Date - 30th Mar 2017 | | | | | |
| Option | | | | | |
| BUY / SELL | QTY | STRIKE PRICE | SERIES | OPTION TYPE | Premium |
| BUY | 400 | 1500 | Mar | CE | 15.25 |
| SELL | 400 | 1550 | Mar | CE | 4.60 |

Pay- Off Chart



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