



### DERIVATIVES

#### Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	441252	35,409.89
Stock Futures	1909258	134751.8
Index Options	11224342	948079.63
Stock Options	679461	52,539.98
<b>F&amp;O Total</b>	<b>14254313</b>	<b>1170781.3</b>

#### FII Derivatives Statistics

			OI at end of the day		Inflow / Outflow
	Buy	Sell	Contract	Amount	
Index futures	5795.49	4610.30	150157	11517.88	1185.19
Index options	59119.24	58007.73	767694	58499.47	1111.51
Stock futures	28421.42	28502.42	721594	50171.65	-81.00
Stock options	2926.96	2756.38	1289	86.25	170.59
<b>Net Inflow/Outflow (Cr)</b>					<b>2386.29</b>

#### Securities in Ban Period

JSWENERGY

#### Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
<b>Support</b>	<b>9700</b>	<b>9400</b>
<b>Resistance</b>	<b>9930</b>	<b>10050</b>

#### Nifty View for the Day

Now it needs to move above 10050 zones to reclaim its upside momentum and support is around 9790 then 9700.

#### Quote for the Day

"A GOAL WITHOUT A PLAN IS JUST A WISH"

#### Activity Tracking

Stocks (Long Position)	Remarks
Nationalum, Equitas Srtransfin, Manappuram Ibreaest	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
NTPC, RBLBank, Vguard Relcapital, Pageind, Adanient Albk, M&Mfin, CGpower	Suggesting strength in these counter
Stocks (Short Position)	Remarks
IndianB, UPL Oil, Cholafin	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
Infratel, Ramcocem, Dishtv TVSmotor, Torntpharm, Cadilahc PFC, Tatasteel, Biocon	Suggesting weakness in these counter

#### Activity in F&O

Nifty future closed on a positive note at 9937.20 levels. It closed at a premium of 20 point as compared to discount of 1 points of previous trading session. Market witnessed buying interest in IT, Media and Realty sector stocks while some bit of selling pressure was seen in Pharma and Metals sector stocks. The market turnover increased by 57% in terms of number of contracts traded vis-à-vis previous trading day but in terms of rupees it increased by 60%.

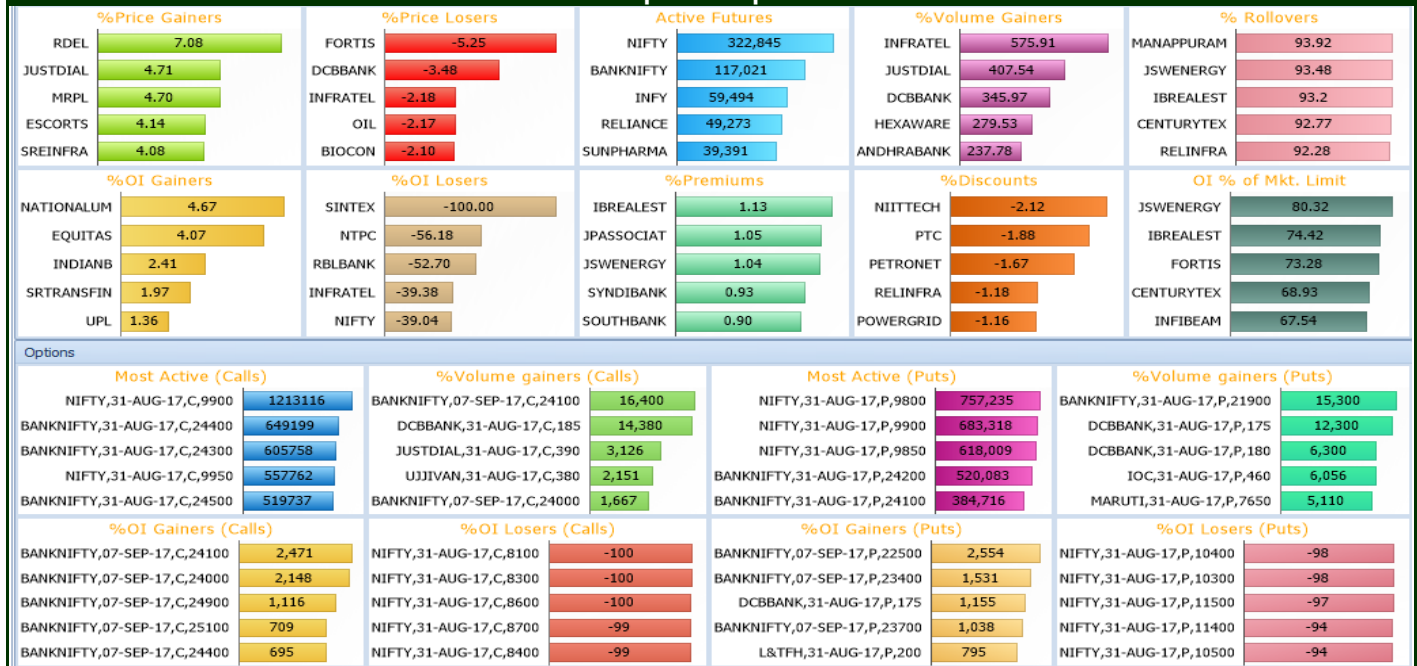
#### Indication

Put Call Ratio based on Open Interest of Nifty moved from 1.19 to 1.33 levels as compared to previous session. Historical Volatility fell down from 13.08 to 12.78 levels and Implied Volatility also fell from 12.24 levels to 11.69 levels as compared to previous session.

#### Conclusion

Nifty September Future opened on a negative note but after the initial consolidation the bulls managed to pull the market towards 9945 levels. It witnessed strong buying interest at declines and finally the session ended on a positive note with the gains of around 30 points. India Vix was down around 7.25%. On the option front, maximum Put OI is at 9700 strike followed by 9800 strike while maximum Call OI is at 10000 followed by 10500 strike. We have seen put writing in 9700, 9800 & 9900 strikes while, call writing was seen at all the strikes between 9900 to 10500 strikes. Bank Nifty opened on a positive note and traded in line with nifty. It was trading above its 24250 zones for the most part of the day and finally it ended the session on a higher note with the minor gains of around 20 points. Now it has support near to 24100 zones then 23900 while on the upside hurdles are seen at 24600 then 24800 zones.

### Graphic Snapshot



### CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
IOC	Annual General Meeting/Dividend - Re 1/- Per Share	18-Aug-17	-
L&TFH	Annual General Meeting/Dividend - Re 0.80 Per Share	18-Aug-17	-
INDIGO	Annual General Meeting/Dividend - Rs 34/- Per Share	18-Aug-17	-
JUBLFOOD	Annual General Meeting/Dividend - Rs 2.50 Per Share	18-Aug-17	-
KSCL	Interim Dividend - Rs 3/- Per Share	18-Aug-17	21-Aug-17
SUNTV	Interim Dividend-Rs 2.50 Per Share	21-Aug-17	22-Aug-17
SAIL	Annual General Meeting	21-Aug-17	-
MCDOWELL-N	Annual General Meeting	22-Aug-17	-
MANAPPURAM	Dividend - Re 0.50 Per Share	22-Aug-17	23-Aug-17
BALRAMCHIN	Annual General Meeting	22-Aug-17	-
BHEL	Annual General Meeting/Dividend - Re 0.78/- Per Share (Book Closure Dates Revised)	23-Aug-17	-
AUROPHARMA	Annual General Meeting	23-Aug-17	-
PIDILITIND	Annual General Meeting/Dividend - Rs 4.75 Per Share	23-Aug-17	-
GRANULES	Interim Dividend - Re 0.25 Per Share	23-Aug-17	25-Aug-17
INDIACEM	Annual General Meeting/Dividend - Re 1/- Per Share	24-Aug-17	-
MARUTI	Dividend - Rs 75/- Per Share	24-Aug-17	-
GAIL	Dividend - Rs 2.70 Per Share	31-Aug-17	-
GSFC	Annual General Meeting/Dividend - Rs 2.20 Per Share	31-Aug-17	-
IBULHSGFIN	Annual General Meeting	31-Aug-17	-
JETAIRWAYS	Annual General Meeting	1-Sep-17	-
SINTEX	Annual General Meeting/Dividend - Re 0.25 Per Share	4-Sep-17	-
HINDALCO	Annual General Meeting/Dividend - Rs 1.10 Per Share	5-Sep-17	-
BALKRISIND	Annual General Meeting/Dividend - Rs 2.50 Per Share	6-Sep-17	-
NBCC	Annual General Meeting/ Dividend - Rs 1.10 Per Share	7-Sep-17	-
GODFRYPHLP	Annual General Meeting/Dividend - Rs 8/- Per Share	7-Sep-17	-
PETRONET	Annual General Meeting/Dividend - Rs 5/- Per Share	7-Sep-17	-
APOLLOHOSP	Annual General Meeting/Dividend - Rs 6/- Per Share	7-Sep-17	-
ENGINERSIN	Annual General Meeting/Dividend - 0.50 Per Share	11-Sep-17	-
OFSS	Annual General Meeting	12-Sep-17	-
REPCOHOME	Dividend - Rs 2/- Per Share	13-Sep-17	-
UBL	Annual General Meeting/Dividend - Rs 1.15 Per Share	14-Sep-17	-
SUZLON	Annual General Meeting	14-Sep-17	-
MGL	Annual General Meeting/Dividend - Rs 11/- Per Share	14-Sep-17	-
RECLTD	Annual General Meeting/Dividend - Rs 2.65 Per Share	14-Sep-17	-
JISJALEQS	Annual General Meeting/Dividend - Re 0.75 Per Share	14-Sep-17	-
GLENMARK	Annual General Meeting/Dividend - Rs 2/- Per Share	20-Sep-17	-
GRANULES	Annual General Meeting/Dividend - Re 0.25 Per Share (Book Closure Dates Revised)	20-Sep-17	-
KSCL	Annual General Meeting	21-Sep-17	-

**Derivatives Lesson: BULL CALL SPREAD**

- A bull call spread is constructed by buying a call option, and selling another out-of-the-money (OTM) call option. Often the call with the lower strike price will be in-the-money while the Call with the higher strike price is out-of-the-money. Both calls must have the same underlying security and expiration month.
- The net effect of the strategy is to bring down the cost and breakeven on a Buy Call (Long Call) Strategy. This strategy is exercised when investor is moderately bullish to bullish, because the investor will make a profit only when the stock price / index rise.
- If the stock price falls to the lower (bought) strike, the investor makes the maximum loss (cost of the trade) and if the stock price rises to the higher (sold) strike, the investor makes the maximum profit.
- $\text{Max Profit} = \text{Strike Price of short call} - \text{Strike Price of Long Call} - \text{Net Premium Paid}$
- $\text{Max Loss} = \text{Net Premium Paid} + \text{Commissions Paid}$
- $\text{Breakeven Point} = \text{Strike Price of Purchased Call} + \text{Net Debit Paid}$

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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