



The Strategist

Market Statistics							
Product	No. of Contracts	Turnover (Rs.cr)					
Index Futures	1,74,175	15,248.85					
Stock Futures	6,15,947	45,858.76					
Index Options	48,49,601	4,60,035.09					
Stock Options	4,02,623	30,088.92					
F&O Total	60,42,346	5,51,231.62					

FII Derivatives Statistics

		-	OI at end o	Inflow /	
	Buy	Sell	Contract	Amount	Outflow
Index futures	935.64	1995.84	251359	19511.79	-1060.19
Index options	48132.76	48635.56	889977	68577.26	-502.79
Stock futures	6891.03	6932.84	788062	55563.73	-41.81
Stock options	6044.23	5990.77	76486	5806.27	53.45
Net Inflow/Outf	low (Cr)			-1551.34	

Securities in Ban Period

JPASSOCIAT, JSWENERGY, WOCKPHARMA AND IBREALEST

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term	
Support	9830	9450	
Resistance	10150	10150	

Nifty View for the Day

Now on the downside, the index has supports at 10000-9990 levels while on the upside resistance is around 10150 zones.

Quote for the Day

"LIFE IS EITHER DARING ADVENTURE OR NOTHING."

Activity Tracking						
Stocks (Long Position)	Remarks					
Cumminsind, Ceatltd, Titan						
Balramchini, NIITTECH, MRF	Suggesting strength in these counter					
Ramcocem, Voltas, ACC						
Stocks (Short Covering)	Remarks					
Heromotoco, Petronet, Lupin						
IndianB, Bergepaint, Jindalstel	Suggesting strength in these counter					
PCjeweller, Suntv, Ibrealest						
Stocks (Short Position)	Remarks					
Infibeam, Godrejcp, Unionbank						
Infratel, Wockpharma, BHEL	Suggesting weakness in these counter					
Chennpetro, Drreddy, RDEL						
Stocks (Long Liquidation)	Remarks					
Escorts. Jpassociat, M&MFin						
Kajariacer, Bharatfin, Siemens	Suggesting weakness in these counter					
Powergrid, Vguard, Infy						

Activity in F&O

Nifty future closed on a negative note at 10101.10 levels. Nifty future open interest increased by 5.49% with fall in price by 0.37%. It closed at a premium of 20 point as compared to premium of 24 points of previous trading session. Market witnessed selling pressure across the board. The market turnover increased by 54.25% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it increased by 61.51%.

Indication

Put Call Ratio based on Open Interest of Nifty fell from 1.31 levels to 1.26 levels as compared to previous session. Historical Volatility fell from 9.07 to 8.93 levels and Implied Volatility also fell from 11.31 levels to 11.05 levels as compared to previous session.

Conclusion

Nifty July Future opened on a flattish note and was consolidating at the opening levels in the first half of the session. However it witnessed selling pressure at the higher levels and drifted towards 10080 levels. Finally, it ended the session with the loss of around 60 points. On the downside, the index has supports at 10000-9990 levels while on the upside resistance is around 10150 zones. On the option front, maximum Put OI is at 10000 followed by 9800 strike while maximum Call OI is at 10200 followed by 10100 strike. We have seen put unwinding at 9900 strikes while fresh Call writing is seen at 10100, 10200, 10300 and 10400 strikes. Bank Nifty opened on a positive note buts post the RBI announcement it drifted towards 25000 zones and finally ended the session with the loss of around 153 points. Now it has support near to 25000 then 24750 zones while on the upside hurdles are seen at 25250 then 25500 zones.

Graphic Snapshot											
%F	Price Gainers	9	%Price Losers	_	Act	ive Futures	%Vol	ume Gainers		% Rollovers	
BALRAMCHIN	6.05	JPASSOCIAT	-9.27		NIFTY	91,584	WOCKPHARMA	612.37	CHENNPETRO	9.66	
APOLLOTYRE	4.03	INFIBEAM	-4.76	E	ANKNIFTY	82,208	CAPF	478.98	RBLBANK	6.32	
NTPC	3.47	GODREJCF	P -4.44		LUPIN	31,239	APOLLOTYRE	433.51	WIPRO	5.87	
CEATLTD	2.80	RDEI	-3.76		PNB	28,276	CUMMINSIND	395.71	NIFTY	5.52	
AMBUJACEM	2.38	COLPAI	-3.10		RELIANCE	18,248	MRF	329.77	GSFC	4.96	
%	OI Gainers		%OI Losers	_	%	Premiums	%	%Discounts		OI % of Mkt. Limit	
CUMMINSIND	46.97	TEC	HM -8.98	1	ORNTPOWER	0.85	MRPL	-4.30	WOCKPHARM	A 105.28	
CEATLTD	40.09	ESCOR	RTS -8.04		SOUTHBANK	0.84	CHENNPETRO	-4.19	JSWENERG	Y 97.74	
INFIBEAM	40.03	JPASSOCI	IAT -7.36		GMRINFRA	0.81	VGUARD	-2.07	JPASSOCIA	T 93.37	
GODREJCP	36.83	PETRON	NET -6.17		SUZLON	0.81	INDIGO	-1.99	KSC	L 91.94	
TITAN	17.41	HEROMOTO	-6.17		RCOM	0.80	VOLTAS	-1.84	INDIACE	M 90.94	
Options	r			_		r				r	
P	Most Active (Calls)		%Volume	gainers	(Calls)	Mos	t Active (Puts)		%Volume	gainers (Puts)	
BANKNIFTY,03	-AUG-17,C,25500	315421 V	VOCKPHARMA, 31-AU	IG-17,C,60	,600 23,517 BANKNIFTY,03-AUG-17,P,25000 286,611 WOCKPH			CKPHARMA, 31-AUG-	17,P,500 6,789		
BANKNIFTY,03	-AUG-17,C,25300	291632 V	VOCKPHARMA, 31-AU	IG-17,C,62	C,620 2,273 BANKNIFTY,03-AUG-17,P,24800 236,224 WOCKPH			CKPHARMA, 31-AUG-	HARMA,31-AUG-17,P,540 4,358		
BANKNIFTY,03-AUG-17,C,25200 263350 WOCKPHARMA,31-/		VOCKPHARMA, 31-AU	IG-17,C,66	,660 1,726 BANKNIFTY,03-AUG-17,P,24900 226,000 WOCKF			CKPHARMA, 31-AUG-	KPHARMA,31-AUG-17,P,560 4,128			
BANKNIFTY,03	-AUG-17,C,25400	249513	BANKNIFTY, 10-AUG-	17,C,2620	5200 1,105 BANKNIFTY,03-AUG-17,P,25100 192,137			92,137 BA	BANKNIFTY,10-AUG-17,P,25100 4,048		
BANKNIFTY,03	-AUG-17,C,25600	183029 HE	ROMOTOCO,31-AUG	6-17,C,400	0 1,057	BANKNIFTY,03-AU	G-17,P,24700	62,006 WC	OCKPHARMA, 31-AUG-	17,P,580 2,546	
%OI Gainers (Calls) %OI Losers (Call		ills)	%OI Gainers (Puts)		%OI Lo	%OI Losers (Puts)					
WOCKPHARMA,31-AUG-17,C,600 3,600 BANKNIFTY,03-AUG-17,C,26500		0 -32	BANKNIFTY, 10-AU	BANKNIFTY,10-AUG-17,P,25100 2,263 BANKNIF		NKNIFTY,03-AUG-17,I	-50				
NIFTY,28-DEC-17,C,10600 3,571 BANKNIFTY,03-AUG-17,C,248		17,C,2480	0 -25	WOCKPHARMA,31-	AUG-17,P,500		NKNIFTY,03-AUG-17,I	P,23900 -42			
BANKNIFTY,10-AUG-17,C,26200 765 BANKNIFTY,03-AUG-17,C,24500				BANKNIFTY, 10-AU	G-17,P,25200		NKNIFTY,03-AUG-17,I				
BANKNIFTY,10			ROMOTOCO,31-AUG	G-17,C,380		WOCKPHARMA,31-	AUG-17,P,540	812	NIFTY,31-AUG-17	,P,8600 -29	
BANKNIETY.10	-AUG-17,C,25400	409	BANKNIFTY,03-AUG-	17,C,2610	0 -22	WOCKPHARMA,31-	AUG-17,P,560	692	NIFTY,31-AUG-17,	2,10300 -29	

CORPORATE ACTION

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Symbol	Purpose	BoardMeetingDate	Symbol	Purpose	BoardMeetingDate
DRREDDY	Results	27-Jul-17			31-Jul-17
TATAELXSI	Results	27-Jul-17	SIEMENS	Results	31-Jul-17
RELCAPITAL	Results	27-Jul-17	SHREECEM	Results	31-Jul-17
MARUTI	Results	27-Jul-17	UPL	Results	31-Jul-17
ONGC	Results	27-Jul-17	RPOWER	Results	31-Jul-17
ITC	Results	27-Jul-17	HEXAWARE	Results/Dividend	31-Jul-17
HCLTECH	Results/Dividend	27-Jul-17	INDIGO	Results/Others	31-Jul-17
ICICIBANK	Results	27-Jul-17	GODREJCP	Results/Dividend	31-Jul-17
IDFCBANK	Results/Others	27-Jul-17	BEL	Results	31-Jul-17
IDFC	Results	27-Jul-17	BALRAMCHIN	Results/Dividend	31-Jul-17
IDEA	Results	27-Jul-17	JSWSTEEL	Results/Others	1-Aug-17
GLENMARK	Results	27-Jul-17	TORNTPOWER	Results	1-Aug-17
EXIDEIND	Results	27-Jul-17	POWERGRID	Results/Others	1-Aug-17
BIOCON	Results/Others	27-Jul-17	PEL	Results	1-Aug-17
CHOLAFIN	Results/Others	27-Jul-17	RDEL	Results	1-Aug-17
EQUITAS	Results	28-Jul-17	PCJEWELLER	Results	1-Aug-17
LT	Results/Others	28-Jul-17	MARICO	Results	1-Aug-17
LICHSGFIN	Results	28-Jul-17	CAPF	Results/Others	2-Aug-17
INDIACEM	Results	28-Jul-17	WOCKPHARMA	Results	2-Aug-17
ESCORTS	Results	28-Jul-17	VOLTAS	Results	2-Aug-17
BALKRISIND	Results/Dividend	29-Jul-17	RELINFRA	Results	2-Aug-17
NTPC	Results	29-Jul-17	PNB	Results	2-Aug-17
NTPC	Results/Others	29-Jul-17	LUPIN	Results	2-Aug-17
CONCOR	Results	31-Jul-17	BATAINDIA	Results	2-Aug-17
VGUARD	Results	31-Jul-17	COLPAL	Results	3-Aug-17
VGUARD	Results	31-Jul-17	UJJIVAN	Results	3-Aug-17
SRTRANSFIN	Results	31-Jul-17	TITAN	Results	3-Aug-17
TORNTPHARM	Results	31-Jul-17	RAMCOCEM	Results	3-Aug-17
TECHM	Results	31-Jul-17	НСС	Results	3-Aug-17

Derivatives Lesson: BULL CALL SPREAD

- A bull call spread is constructed by buying a call option, and selling another out-of-the-money (OTM) call option. Often the call with the lower strike price will be in-the-money while the Call with the higher strike price is out-of-the-money. Both calls must have the same underlying security and expiration month.
- The net effect of the strategy is to bring down the cost and breakeven on a Buy Call (Long Call) Strategy. This strategy is exercised when investor is moderately bullish to bullish, because the investor will make a profit only when the stock price / index rise.
- If the stock price falls to the lower (bought) strike, the investor makes the maximum loss (cost of the trade) and if the stock price rises to the higher (sold) strike, the investor makes the maximum profit.
- Max Profit = Strike Price of short call Strike Price of Long Call Net Premium Paid
- Max Loss = Net Premium Paid + Commissions Paid
- Breakeven Point = Strike Price of Purchased Call + Net Debit Paid

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- · Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- · Don't try to anticipate the change in main trend, so don't go against trend

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