



# The Strategist

# Market Statistics Product No. of Contracts Turnover (Rs.cr) Index Futures 2.02.554 17.947.44

F&O Total	1,17,51,876	11,07,707.48
Stock Options	4,68,084	34,566.60
Index Options	1,03,74,152	10,04,396.68
Stock Futures	7,07,086	50,796.77
Index Futures	2,02,554	17,947.44

# FII Derivatives Statistics

		-	Inflow /		
	Buy	Sell	Contract	Amount	Outflow
Index futures	1146.30	1515.58	255533	19601.56	-369.28
Index options	60646.85	60447.52	913852	70034.80	199.33
Stock futures	7131.29	6940.07	795693	55580.92	191.22
Stock options	6534.21	6392.70	84767	6264.33	141.51
Net Inflow/Outflow (Cr)					162.77

#### **Securities in Ban Period**

INDIACEM, JPASSOCIAT, JSWENERGY, WOCKPHARMA AND KSCL

### Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term	
Support	9830	9450	
Resistance	10150	10150	

#### Nifty View for the Day

Now it needs to sustain above 10050 zones to reclaim its upside momentum while on the upside resistance is at 10100 then 10150 zones.

#### Quote for the Day

#### "LIFE IS EITHER DARING ADVENTURE OR NOTHING."

Activity Tracking				
Stocks (Long Position)	Remarks			
Infibeam, Infratel, , Fortis				
ACC, Godrejind, Ambujacem	Suggesting strength in these counter			
BPCL, Colpal, Voltas				
Stocks (Short Covering)	Remarks			
CadilaHC, Auropharma, Wockpharma				
Heromotoco, Pidilitind, Siemens	Suggesting strength in these counter			
Havells, TechM, Ibrealest				
Stocks (Short Position)	Remarks			
Cumminsind, Lupin, Jindalstel				
Ramcocem, Cipla, Unionbank	Suggesting weakness in these counter			
Pageind, Syndibank, Coalindia				
Stocks (Long Liquidation)	Remarks			
Jublfood, Adaniports, Mothersumi				
Cholafin, Ashokley, PCjeweller	Suggesting weakness in these counter			
Jetairways, Apollotyre, Shreecem				

# Activity in F&O

Nifty future closed on a negative note at 10043 levels. Nifty future open interest increased by 3.10% with fall in price by 0.58%. It closed at a premium of 30 point as compared to premium of 20 points of previous trading session. Market witnessed selling pressure across the board especially in Banking, Pharma and Metal sector stocks. The market turnover increased by 94.49% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it increased by 100.95%.

#### Indication

Put Call Ratio based on Open Interest of Nifty fell from 1.26 levels to 1.21 levels as compared to previous session. Historical Volatility moved up from 8.93 to 9.22 levels but Implied Volatility fell from 11.05 levels to 10.60 levels as compared to previous session.

#### Conclusion

Nifty August Future opened on a negative note and drifted towards 10020 levels. It continued its selling pressure for the second consecutive session and it needs to sustain above 10050 zones to reclaim its upside momentum while on the upside resistance is at 10100 then 10150 zones. Finally, it ended the session with the loss of around 70 points. On the option front, maximum Put OI is at 10000 followed by 9800 strike while maximum Call OI is at 10500 followed by 10100 strike. We have seen put unwinding at 9900 and 10100 strikes while fresh Call writing is seen at 10100, 10200, 10300 and 10400 strikes. Bank Nifty opened on a negative note and witnessed huge selling pressure for consecutive second trading session. It underperformed the Nifty and finally ended the session with the loss of around 350 points. Now it has support near to 24650 then 24500 zones while on the upside hurdles are seen at 25000 then 25250 zones.

			Graphi <u>c</u>	Snapshot				
%Price Gainers	0/ 0/	ice Losers	-	Futures	%Volum	Gainers	% Rollovers	
FORTIS 6.44	JINDALSTEL				BATAINDIA		CHENNPETRO 10	
BATAINDIA 6.11	RCOM	-7.74	NIFTY	91,118		.44	RBLBANK 6.59	
GODREJCP 4.79	PNB			34,305	FORTIS 504	.02	WIPRO 6.01	
COLPAL 4.54	INDIANB	-4.50	RELIANCE	27,986	IOC 441	29	GSFC 5.46	
IOC 4.02	IDBI	-4.45	IOC 21,094 H		HINDPETRO 420.50		NIFTY 5.36	
%OI Gainers		DI Losers		miums	%Disc		OI % of Mkt. Limi	t
INFIBEAM 31.76		-9.51	INFIBEAM		CHENNPETRO	-4.40	INDIACEM 103.57	
INFRATEL 23.01	BANKNIFTY	-8.97	GMRINFRA	0.84	MRPL	-4.18	KSCL 101.45	
FORTIS 20.88 ACC 15.11	CADILAHC		OCKPHARMA	0.83	INDIGO	-3.16	JSWENERGY 95.4 WOCKPHARMA 93.23	
CUMMINSIND 12.78	AUROPHARMA	-7.88	PTC	0.77	KPIT -1.2		FORTIS 90.36	
Options								_
Most Active (	(Calls)	%Volume gainers (	Calls)	Most A	ctive (Puts)		%Volume gainers (Puts)	
BANKNIFTY,03-AUG-17,C,250	00 894720 BANK	IFTY,10-AUG-17,C,24800	680,467	BANKNIFTY,03-AUG-1	7,P,24700 1,011	,886 BANKNIFTY	(,10-AUG-17,P,23500 219,	950
BANKNIFTY,03-AUG-17,C,249		IFTY,10-AUG-17,C,24900	89,572	BANKNIFTY,03-AUG-12			OC,31-AUG-17,P,380 23,217	7
BANKNIFTY,03-AUG-17,C,248		IFTY,10-AUG-17,C,24500	88,000	BANKNIFTY,03-AUG-17			7,10-AUG-17,P,24100 9,117 7,10-AUG-17,P,24400 6,660	
3ANKNIFTY,03-AUG-17,C,251 3ANKNIFTY,03-AUG-17,C,247		IFTY,03-AUG-17,C,24700 IFTY,10-AUG-17,C,24600	26,079	BANKNIFTY,03-AUG-17 BANKNIFTY,03-AUG-17			(,10-AUG-17,P,24400 6,660 (,10-AUG-17,P,24200 6,201	
%OI Gainers		%OI Losers (Cal			ainers (Puts)		%OI Losers (Puts)	•
BANKNIFTY, 10-AUG-17, C, 247	·	NIFTY,03-AUG-17,C,24400		BANKNIFTY, 10-AUG-12		200 BANKNIFTY	,03-AUG-17,P,25400 -10	00
BANKNIFTY,10-AUG-17,C,248		KNIFTY,03-AUG-17,C,24200		BANKNIFTY, 10-AUG-1			,03-AUG-17,P,25000 -9	
3ANKNIFTY,10-AUG-17,C,249 3ANKNIFTY,10-AUG-17,C,246		KNIFTY,03-AUG-17,C,24600		BANKNIFTY, 10-AUG-12 BANKNIFTY 10-AUG-12			7,03-AUG-17,P,25100 -9 7,03-AUG-17,P,25300 -9	
SANKNIFTY,10-AUG-17,C,246 BANKNIFTY,10-AUG-17,C,245		KNIFTY,03-AUG-17,C,24500 10T0C0,31-AUG-17,C,3800		BANKNIFTY, 10-AUG-17 BANKNIFTY, 10-AUG-17			/,03-AUG-17,P,25300 -9 /,03-AUG-17,P,24800 -9	
				TE ACTION				
Course al	Duran		r	-	During			
Symbol	Purpose	BoardMeeti		Symbol Purpose			BoardMeetingDate 31-Jul-17	
DRREDDY	Results		7-Jul-17	SINTEX	Result	-		
TATAELXSI	Results		7-Jul-17	SIEMENS	Result		31-Jul	
RELCAPITAL	Results		7-Jul-17	SHREECEM	Result	S	31-Jul	-17
MARUTI	Results	2	7-Jul-17	UPL	Result	S	31-Jul	-17
ONGC	Results	2	7-Jul-17	RPOWER	Result	S	31-Jul	-17
ITC	Results	2	7-Jul-17	HEXAWARE	Result	s/Dividend	31-Jul	-17
HCLTECH	Results/Divider	nd 2	7-Jul-17	INDIGO	Result	s/Others	31-Jul	-17
ICICIBANK	Results	2	7-Jul-17	GODREJCP	Result	s/Dividend	31-Jul	-17
IDFCBANK	Results/Others	2	7-Jul-17	BEL	Result	S	31-Jul	-17
IDFC	Results		7-Jul-17	BALRAMCHI		s/Dividend	31-Jul	
IDEA	Results		7-Jul-17	JSWSTEEL		s/Others	1-Aug	
GLENMARK	Results			TORNTPOW				
EXIDEIND	Results			POWERGRID		s/Others	1-Aug-17	
						-	1-Aug-17 1-Aug-17	
BIOCON	Results/Others			PEL	Results		_	
CHOLAFIN	Results/Others			RDEL	Results R Results		1-Aug	
	-	-		INV NUNAVELLED	IRocult	S	1-Aug	
EQUITAS	Results		8-Jul-17	PCJEWELLER				
EQUITAS LT	Results Results/Others	2	8-Jul-17	MARICO	Result		1-Aug	
EQUITAS LT LICHSGFIN	Results Results/Others Results	2	8-Jul-17 8-Jul-17	MARICO CAPF	Result Result	s/Others	2-Aug	-17
EQUITAS LT	Results Results/Others	2 2 2	8-Jul-17 8-Jul-17 8-Jul-17	MARICO	Result Result	s/Others	-	-17
EQUITAS LT LICHSGFIN	Results Results/Others Results	2 2 2	8-Jul-17 8-Jul-17	MARICO CAPF	Result Result	s/Others	2-Aug	-17 -17
EQUITAS LT LICHSGFIN INDIACEM	Results Results/Others Results Results	2 2 2 2 2 2	8-Jul-17 8-Jul-17 8-Jul-17	MARICO CAPF WOCKPHARI	Result Result MA Result	s/Others s	2-Aug 2-Aug	-17 -17 -17
EQUITAS LT LICHSGFIN INDIACEM ESCORTS	Results Results/Others Results Results Results	2 2 2 2 2 1 2 1 2 1 2	8-Jul-17 8-Jul-17 8-Jul-17 8-Jul-17	MARICO CAPF WOCKPHARI VOLTAS	Result Result MA Result Result Result	s/Others s s	2-Aug 2-Aug 2-Aug 2-Aug 2-Aug	-17 -17 -17 -17
EQUITAS LT LICHSGFIN INDIACEM ESCORTS BALKRISIND NTPC	Results Results/Others Results Results Results Results/Divider Results	2 2 2 2 2 2 1 2 1 2 1 2 1 2 1 2 1 2	8-Jul-17 8-Jul-17 8-Jul-17 8-Jul-17 9-Jul-17 9-Jul-17	MARICO CAPF WOCKPHARI VOLTAS RELINFRA PNB	Result Result MA Result Result Result Result	s/Others s s s s	2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug	-17 -17 -17 -17 -17
EQUITAS LT LICHSGFIN INDIACEM ESCORTS BALKRISIND NTPC NTPC	Results Results/Others Results Results Results/Divider Results/Others	2 2 2 2 2 2 1 2 1 2 2 2 2 2	8-Jul-17 8-Jul-17 8-Jul-17 8-Jul-17 9-Jul-17 9-Jul-17 9-Jul-17	MARICO CAPF WOCKPHAR VOLTAS RELINFRA PNB LUPIN	Result Result MA Result Result Result Result Result	s/Others s s s s s s	2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug	-17 -17 -17 -17 -17 -17
EQUITAS LT LICHSGFIN INDIACEM ESCORTS BALKRISIND NTPC NTPC CONCOR	Results Results/Others Results Results Results/Divider Results Results/Others Results	2 2 2 2 2 2 1 2 1 2 2 2 2 2 3	8-Jul-17 8-Jul-17 8-Jul-17 8-Jul-17 9-Jul-17 9-Jul-17 1-Jul-17	MARICO CAPF WOCKPHARI VOLTAS RELINFRA PNB LUPIN BATAINDIA	Result Result MA Result Result Result Result Result Result	s/Others s s s s s s	2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug	-17 -17 -17 -17 -17 -17 -17
EQUITAS LT LICHSGFIN INDIACEM ESCORTS BALKRISIND NTPC NTPC CONCOR VGUARD	Results Results/Others Results Results Results/Divider Results/Others Results/Others Results Results	2 2 2 2 2 2 1 2 1 2 2 2 2 2 3 3 3	8-Jul-17 8-Jul-17 8-Jul-17 9-Jul-17 9-Jul-17 9-Jul-17 1-Jul-17 1-Jul-17	MARICO CAPF WOCKPHARI VOLTAS RELINFRA PNB LUPIN BATAINDIA COLPAL	Result Result MA Result Result Result Result Result Result Result	s/Others s s s s s s s s	2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 3-Aug	-17 -17 -17 -17 -17 -17 -17 -17
EQUITAS LT LICHSGFIN INDIACEM ESCORTS BALKRISIND NTPC NTPC CONCOR VGUARD VGUARD	Results Results/Others Results Results Results/Divider Results/Others Results Results Results Results Results Results	2 2 2 2 2 1 2 2 1 2 2 2 2 2 3 3 3 3 3 3	8-Jul-17 8-Jul-17 8-Jul-17 9-Jul-17 9-Jul-17 9-Jul-17 1-Jul-17 1-Jul-17	MARICO CAPF WOCKPHARI VOLTAS RELINFRA PNB LUPIN BATAINDIA COLPAL UJJIVAN	Result Result MA Result Result Result Result Result Result Result Result	s/Others s s s s s s s s s	2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 3-Aug 3-Aug	-17 -17 -17 -17 -17 -17 -17 -17
EQUITAS LT LICHSGFIN INDIACEM ESCORTS BALKRISIND NTPC NTPC CONCOR VGUARD VGUARD SRTRANSFIN	Results Results/Others Results Results Results/Divider Results/Others Results Results Results Results Results Results Results Results	2 2 2 2 1 1 1 1 2 2 2 2 2 2 2 3 3 3 3 3	8-Jul-17 8-Jul-17 8-Jul-17 9-Jul-17 9-Jul-17 9-Jul-17 1-Jul-17 1-Jul-17 1-Jul-17	MARICO CAPF WOCKPHARI VOLTAS RELINFRA PNB LUPIN BATAINDIA COLPAL UJJIVAN TITAN	Result Result MA Result Result Result Result Result Result Result Result Result	s/Others s s s s s s s s s s s s s	2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 3-Aug 3-Aug 3-Aug	-17 -17 -17 -17 -17 -17 -17 -17 -17 -17
EQUITAS LT LICHSGFIN INDIACEM ESCORTS BALKRISIND NTPC NTPC CONCOR VGUARD VGUARD	Results Results/Others Results Results Results/Divider Results/Others Results Results Results Results Results Results	2 2 2 2 1 1 1 1 2 2 2 2 2 2 2 3 3 3 3 3	8-Jul-17 8-Jul-17 8-Jul-17 9-Jul-17 9-Jul-17 9-Jul-17 1-Jul-17 1-Jul-17 1-Jul-17	MARICO CAPF WOCKPHARI VOLTAS RELINFRA PNB LUPIN BATAINDIA COLPAL UJJIVAN	Result Result MA Result Result Result Result Result Result Result Result Result	s/Others s s s s s s s s s s s s s s s s s s	2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 2-Aug 3-Aug 3-Aug	-17 -17 -17 -17 -17 -17 -17 -17 -17 -17

#### Derivatives Lesson: COVERED CALL

- A covered call is constructed by buying the shares of a company in which you feel may rise but not much in the near term so you also sell a call option. The Call Option which is sold in usually an OTM Call.
- This strategy is usually adopted by a stock owner who is Neutral to moderately bullish about the stock
- Upside capped at the Strike price plus the Premium received. So if the Stock rises beyond the Strike price the investor (Call seller) gives up all the gains on the stock.
- When to Use: This is often employed when an investor has a short-term neutral to moderately bullish view on the stock he holds. He takes a short position on the Call option to generate income from the option premium. Since the stock is purchased simultaneously with writing (selling) the Call, the strategy is commonly referred to as "buy-write".
- Max loss: If the Stock Price falls to zero, the investor loses the entire value of the Stock but retains the premium, since the Call will not be exercised against him. So maximum risk = Stock Price Paid Call Premium
- Reward: Limited to (Call Strike Price Stock Price paid) + Premium received
- Breakeven: Stock Price Premium Received

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- · Don't try to anticipate the change in main trend, so don't go against trend

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