



### DERIVATIVES

#### Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	203377	16,637.99
Stock Futures	671186	51,926.46
Index Options	4063151	350274.32
Stock Options	544630	51,083.42
<b>F&amp;O Total</b>	<b>5482344</b>	<b>469922.2</b>

#### FII Derivatives Statistics

			OI at end of the day		Inflow / Outflow
	Buy	Sell	Contract	Amount	
Index futures	1191.97	1661.54	176107	13493.42	-469.57
Index options	49827.10	48827.86	840255	64338.23	999.24
Stock futures	8182.00	7967.92	743218	51598.21	214.08
Stock options	5203.66	5165.65	39031	2879.34	38.01
Net Inflow/Outflow (Cr)					<b>781.76</b>

#### Securities in Ban Period

IBREALEST AND JSWENERGY

#### Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9800	9685
Resistance	10050	10137

#### Nifty View for the Day

Now it needs to move above 10050 zones to reclaim its upside momentum and support is around 9790 then 9700.

#### Quote for the Day

"BE THANKFUL FOR THE HARD TIMES, FOR THEY HAVE MADE YOU"

#### Activity Tracking

Stocks (Long Position)	Remarks
Oil, Mcdowell-N, Pageind Tataelxi, OFSS, Raymond Havells, TV18brdcst, Wockpharma	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Indigo, Coalindia, TVSmotor IDFC, Federalbnk, ONGC Apollohosp, NMDC	Suggesting strength in these counter
Stocks (Short Position)	Remarks
Bergepaint, IOC, ACC Cipla, Cholafin, Rectld Glenmark, Concor, Bajajfinsv	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
Relcapital, Indusindbk, Ibrealest MRPL, Balkrisind, BPCL Amarajabat, Chenmpetro, M&MFin	Suggesting weakness in these counter

#### Activity in F&O

Nifty future closed on a negative note at 9927.65 levels. Nifty future open interest moved up by 3.10% with a fall in price by 0.80%. It closed at a premium of 15 point as compared to premium of 33 points of previous trading session. Market witnessed buying interest in Media and Metal sector stocks while selling pressure was seen in IT, Realty, Banking and Auto sector stocks. The market turnover increased by 42% in terms of number of contracts traded vis-à-vis previous trading day but in terms of rupees it increased by 44%.

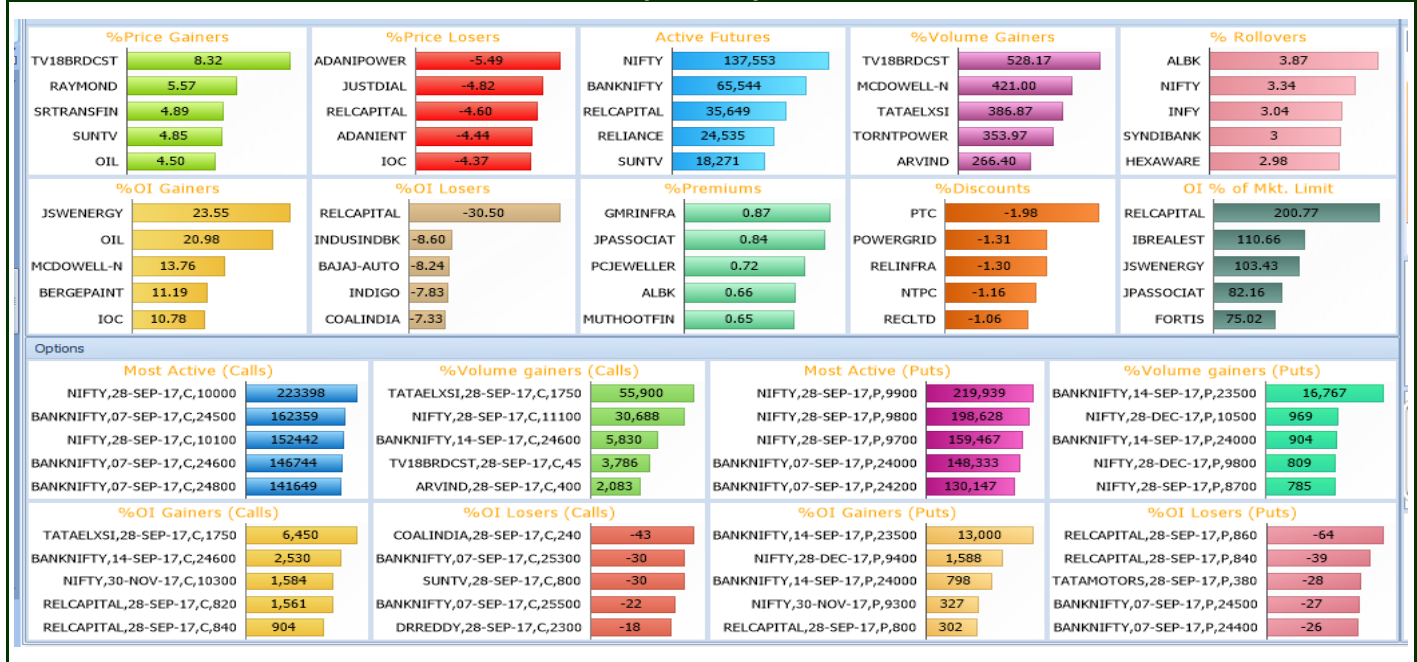
#### Indication

Put Call Ratio based on Open Interest of Nifty fell from 1.38 to 1.30 levels as compared to previous session. Historical Volatility moved up from 12.67 to 12.84 levels and Implied Volatility also moved up from 11.22 levels to 12.58 levels as compared to previous session.

#### Conclusion

Nifty September Future opened on a flattish note but after the initial consolidation the bears managed to drag the market towards 9885 levels. It witnessed selling pressure at higher levels and finally the session ended on a negative note with the loss of around 90 points. India Vix witnessed a surge of around 14.5% and is around 13.35 zones. On the option front, maximum Put OI is at 9700 strike followed by 9800 strike while maximum Call OI is at 10000 followed by 10100 strike. We have seen put writing in 9700, 9800 & 9900 strikes while, call writing was seen at all the strikes between 9900 to 10500 strikes. Bank Nifty opened on a negative note and traded in line with nifty. It failed to sustain the higher levels due to lack of buying interest and finally it ended the session on a negative note with the loss of around 210 points. Now it has support near to 24100 zones then 23900 while on the upside hurdles are seen at 24600 then 24800 zones.

### Graphic Snapshot



### CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
CASTROLIND	Interim Dividend - Rs 4.50 Per Share	5-Sep-17	6-Sep-17
RELCAPITAL	Scheme Of Arrangement	5-Sep-17	6-Sep-17
HINDALCO	Annual General Meeting/Dividend - Rs 1.10 Per Share	5-Sep-17	-
BALKRISIND	Annual General Meeting/Dividend - Rs 2.50 Per Share	6-Sep-17	-
RELIANCE	Bonus 1:1	7-Sep-17	9-Sep-17
ESCORTS	Dividend - Rs 1.50 Per Share	7-Sep-17	-
APOLLOHOSP	Annual General Meeting/Dividend - Rs 6/- Per Share	7-Sep-17	-
STAR	Annual General Meeting/Dividend - Rs 4.50 Per Share	7-Sep-17	-
GODFRYPHP	Annual General Meeting/Dividend - Rs 8/- Per Share	7-Sep-17	-
NBCC	Annual General Meeting/ Dividend - Rs 1.10 Per Share	7-Sep-17	-
PETRONET	Annual General Meeting/Dividend - Rs 2.50/- Per Share (Purpose Revised)	7-Sep-17	-
NTPC	Annual General Meeting/Dividend - Rs 2.17 Per Share	7-Sep-17	-
GRASIM	Annual General Meeting/Dividend - Rs 5.50 Per Share	8-Sep-17	-
PFC	Annual General Meeting	11-Sep-17	-
POWERGRID	Dividend - Rs 3.35 Per Share	11-Sep-17	-
JINDALSTEL	Annual General Meeting	11-Sep-17	-
ENGINERSIN	Annual General Meeting/Dividend - 0.50 Per Share	11-Sep-17	-
HCLTECH	Annual General Meeting	12-Sep-17	-
CONCOR	Dividend - Rs 7.50 Per Share	12-Sep-17	-
MUTHOOTFIN	Annual General Meeting	12-Sep-17	-
OFSS	Annual General Meeting	12-Sep-17	-
DALMIABHA	Annual General Meeting/Dividend - Rs 2.20 Per Share	12-Sep-17	-
PTC	Annual General Meeting/Dividend - Rs 3/- Per Share	13-Sep-17	-
NHPC	Dividend - Re 0.10 Per Share	13-Sep-17	-
BEML	Annual General Meeting/Dividend - Rs 8 Per Share	13-Sep-17	-

**Derivatives Lesson: SHORT STRADDLE STRATEGY**

- A short straddle is a strategy to be adopted when the investor feels the market will not show much movement. He sells a Call and a Put on the same stock / index for the same maturity and strike price. It creates a net income for the investor.
- If the stock / index do not move much in either direction, the investor retains the Premium as neither the Call nor the Put will be exercised. However, incase the stock / index moves in either direction, up or down significantly, the investor's losses can be significant. So this is a risky strategy and should be carefully adopted and only when the expected volatility in the market is limited.
- Max profit = Limited to the premium received.
- Max loss = Unlimited
- Upper Breakeven Point = Strike Price of Short Call + Net Premium Received
- Lower Breakeven Point = Strike Price of Short Put - Net Premium Received

**Trading Laws:**

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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