



DERIVATIVES

Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	155065	12,977.71
Stock Futures	629420	48,523.60
Index Options	4839502	441832.91
Stock Options	367982	29,180.18
F&O Total	5991969	532514.39

FII Derivatives Statistics

			OI at end of the day		Inflow / Outflow
	Buy	Sell	Contract	Amount	
Index futures	971.51	1734.30	195618	14852.65	-762.78
Index options	36651.25	35305.44	877251	67365.73	1345.81
Stock futures	7366.55	6859.31	770740	54035.31	507.24
Stock options	4431.60	4425.27	50349	3701.10	6.32
Net Inflow/Outflow (Cr)					1096.59

Securities in Ban Period

JUSTDIAL, IBREALEST AND JSWENERGY

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9800	9685
Resistance	10050	10137

Nifty View for the Day

Market is stuck in a trading range and now needs a decisive move on either side to start the next leg of rally, it needs to move above 10050 zones to reclaim its upside momentum. The resistance is at 10050 then 10137 zones while on the downside the support is around 9790 then 9700.

Quote for the Day

“STOP CALLING IT A DREAM, START CALLING IT A PLAN”

Activity Tracking

Stocks (Long Position)	Remarks
Equitas, Repcohome, Muthootfin	
Reliance, Relcapital, Justdial	Suggesting strength in these counter
Bajajfinsv, L&TFH, Shreecem	
Stocks (Short Covering)	Remarks
Concor, Coalindia, DCBBank	
Ultracemco, Mothersumi, Jetairways	Suggesting strength in these counter
Engineersin, Voltas, Jubfood	
Stocks (Short Position)	Remarks
PNB, Godrejcp, MFSL	
Powergrid, Idea, Heromotoco	Suggesting weakness in these counter
Boschltd, Unionbank, UBL	
Stocks (Long Liquidation)	Remarks
Ramcocem, Orientbank, Arvind	
Pageind, Hexaware, GSFC	Suggesting weakness in these counter
Bajaj- Auto, Nestleind, Srtransfin	

Activity in F&O

Nifty future closed on a negative note at 9935.35 levels. Nifty future open interest moved up by 4.55% with a fall in price by 0.36%. It closed at a premium of 19.15 point as compared to premium of 19 points of previous trading session. Market witnessed buying interest in Media, Realty and Metal sector stocks while selling pressure was seen in Pharma, FMCG, IT and Banking sector stocks. The market turnover increased by 34% in terms of number of contracts traded vis-à-vis previous trading day but in terms of rupees it increased by 38%.

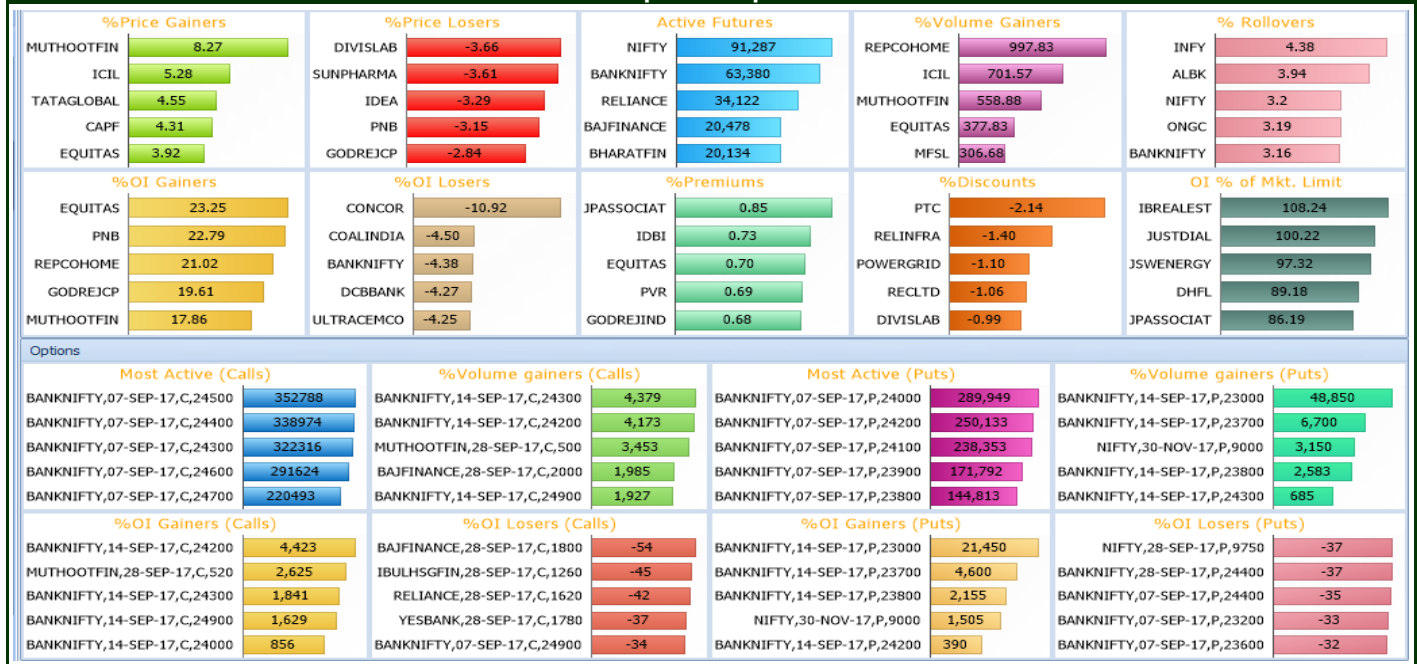
Indication

Put Call Ratio based on Open Interest of Nifty fell from 1.35 to 1.33 levels as compared to previous session. Historical Volatility fell from 12.62 to 12.36 levels but Implied Volatility moved up from 12.30 levels to 12.51 levels as compared to previous session.

Conclusion

Nifty September Future opened on a negative note with a gap down of around 45 points. However it witnessed a recovery during the second half of the session towards 9955 levels but still ended the session on a negative note with the loss of around 30 points. On the option front, maximum Put OI is at 9700 strike followed by 9800 strike while maximum Call OI is at 10000 followed by 10100 strikes. We have seen put writing in 9700, 9800 & 9900 strikes while, call writing was seen 9900, 10000 and 10100 strikes. Bank Nifty opened on a negative note and traded in line with nifty. It witnessed buying at the lower levels and headed towards 24350 zones but failed to sustain the recovery and finally ended the session with the loss of around 80 points. Now it has support near to 24100 zones then 23900 while on the upside hurdles are seen at 24450 then 24600 zones.

Graphic Snapshot



CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
CASTROLIND	Interim Dividend - Rs 4.50 Per Share	5-Sep-17	6-Sep-17
RELCAPITAL	Scheme Of Arrangement	5-Sep-17	6-Sep-17
HINDALCO	Annual General Meeting/Dividend - Rs 1.10 Per Share	5-Sep-17	-
BALKRISIND	Annual General Meeting/Dividend - Rs 2.50 Per Share	6-Sep-17	-
RELIANCE	Bonus 1:1	7-Sep-17	9-Sep-17
ESCORTS	Dividend - Rs 1.50 Per Share	7-Sep-17	-
APOLLOHOSP	Annual General Meeting/Dividend - Rs 6/- Per Share	7-Sep-17	-
STAR	Annual General Meeting/Dividend - Rs 4.50 Per Share	7-Sep-17	-
GODFRYPHP	Annual General Meeting/Dividend - Rs 8/- Per Share	7-Sep-17	-
NBCC	Annual General Meeting/ Dividend - Rs 1.10 Per Share	7-Sep-17	-
PETRONET	Annual General Meeting/Dividend - Rs 2.50/- Per Share (Purpose Revised)	7-Sep-17	-
NTPC	Annual General Meeting/Dividend - Rs 2.17 Per Share	7-Sep-17	-
GRASIM	Annual General Meeting/Dividend - Rs 5.50 Per Share	8-Sep-17	-
PFC	Annual General Meeting	11-Sep-17	-
POWERGRID	Dividend - Rs 3.35 Per Share	11-Sep-17	-
JINDALSTEL	Annual General Meeting	11-Sep-17	-
ENGINERSIN	Annual General Meeting/Dividend - 0.50 Per Share	11-Sep-17	-
HCLTECH	Annual General Meeting	12-Sep-17	-
CONCOR	Dividend - Rs 7.50 Per Share	12-Sep-17	-
MUTHOOTFIN	Annual General Meeting	12-Sep-17	-
OFSS	Annual General Meeting	12-Sep-17	-
DALMIABHA	Annual General Meeting/Dividend - Rs 2.20 Per Share	12-Sep-17	-
PTC	Annual General Meeting/Dividend - Rs 3/- Per Share	13-Sep-17	-
NHPC	Dividend - Re 0.10 Per Share	13-Sep-17	-
BEML	Annual General Meeting/Dividend - Rs 8 Per Share	13-Sep-17	-

Derivatives Lesson: LONG COMBO: SELL A PUT, BUY A CALL

- A Long Combo is a Bullish strategy. If an investor is expecting the price of a stock to move up he can do a Long Combo strategy. It is constructed by selling an OTM (lower strike) Put and buying an OTM (higher strike) Call.
- This strategy simulates the action of buying a stock (or futures) but at a fraction of the stock price. It is an inexpensive trade, similar in pay-off to Long Stock, except there is a gap between the strikes.
- Max loss: **Unlimited (Lower Strike + net debit)**
- Reward: **Unlimited**
- Breakeven: **Higher strike + net debit**

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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