



DERIVATIVES

Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	1,71,113	12,879.85
Stock Futures	6,57,698	49,319.53
Index Options	27,39,351	2,12,878.88
Stock Options	3,73,170	28,897.02
F&O Total	39,41,332	3,03,975.28

FII Derivatives Statistics

	OI at end of the day		Contract		Amount	Inflow / Outflow
	Buy	Sell				
Index futures	1188.04	1697.00	316564	22545.35		-508.95
Index options	22937.44	22027.61	832468	58414.14		909.83
Stock futures	7049.88	6486.38	1186051	80446.03		563.51
Stock options	5275.63	5327.64	64963	4883.61		-52.01
Net Inflow/Outflow (Cr)						912.37

Securities in Ban Period

JINDALSTEL, UJJIVAN, BHARATFIN, IBREALEST AND INFIBEAM

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9000	8860
Resistance	9400	9500

Nifty View for the Day

Now it needs to cross and hold above 9250 zones to continue its positive price action towards 9350 then 9400 and while if it drifts below 9200 zones then profit taking decline may be seen towards 9120 then 9050 zones.

Quote for the Day

IF YOU ARE NOT WILLING TO RISK THE USUAL, YOU WILL HAVE TO SETTLE FOR THE ORDINARY.

Activity Tracking

Stocks (Long Position)	Remarks
Dalmiabhe, MFSL, PVR Cadilac, TVSMotor, IOC Apollohosp, Havells	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Concor, BPCL, Bharatfin Infratel, Shreecem, IDFC BEL, TCS, Bajaj-Auto	Suggesting strength in these counter
Stocks (Short Position)	Remarks
Ujivan, Indianb, Equitas Jindalstel, Muthootfin, RDEL Capf, Voltas, IDFCBank	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
Ibrealst, Jswsteel, Reliance DLF, Tataelxi, Ambujacem Indiacem, Orientbank, CGpower	Suggesting weakness in these counter

Activity in F&O

Nifty future closed on a positive note at 9211.45 levels. Nifty future open interest decreased by 1.18% with a fall in price by 0.66%. It closed at a premium of 13 point as compared to the premium of 11 points of previous trading session. Market witnessed selling pressure across the board especially in Metals, Media, Realty and Pharma sector stocks. The market turnover decreased by 49.24% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it decreased by 52.50%.

Indication

Put Call Ratio based on Open Interest of Nifty fell down from 1.08 levels to 1.04 levels as compared to previous session. Historical Volatility moved up from 10.53 to 10.71 levels and Implied Volatility also moved up 10.74 levels to 10.77 levels as compared to previous session.

Conclusion

Nifty future opened on a negative note but sustained above its 9200 zones. However, it failed to surpass previous sessions high and witnessed profit taking in the last hour of the trade. Finally, it ended the session with the loss of around 60 points. Now it needs to cross and hold above 9250 zones to continue its positive price action towards 9350 then 9400 and while if it drifts below 9200 zones then profit taking decline may be seen towards 9120 then 9050 zones. On the option front, maximum Put OI is at 9000 followed by 9100 strike while maximum Call OI is at 9500 followed by 9300 strike. We have seen fresh Put writing at 9000, 9100 and 9200 strikes while fresh Call writing is seen at 9400, 9500 and 9600 strike. Bank Nifty opened on a negative note but was consolidating near the opening levels in the initial part of the day. However, in the last hour of the session it witnessed profit taking and drifted towards 21411 levels. Finally it ended the session with the loss of around 205 points. It has support around 21400 levels than 21200 levels while resistance is around 21700 then 21900 zones.

Graphic Snapshot

Futures				
%Price Gainers	%Price Losers	Active Futures	%Volume Gainers	% Rollovers
CONCOR 6.35	JPASSOCIAT -7.83	NIFTY 109,462	CADILAHC 883.76	NIFTY 10.94
MFSL 5.09	JETAIRWAYS -4.61	BANKNIFTY 61,210	TVSMOTOR2 93.70	UJJIVAN 7.24
BPCL 4.45	TV18BRDCST -4.11	RELIANCE 25,296	APOLLOHOSP2 56.85	EICHERMOT 6.57
NIITTECH 3.78	RELINFRA -4.09	TATASTEEL 15,711	GODREJCP2 11.72	SUZLON 6.33
IOC 3.11	GMRINFRA -3.93	SUNPHARMA 14,954	WOCKPHARM2 14.63	VEDL 6.1
%OI Gainers	%OI Losers	%Premiums	%Discounts	OI % of Mkt. Limit
UJJIVAN 60.93	IBREALEST -14.11	MFSL 0.62	VEDL -6.31	UJJIVAN 116.88
DALMIABHA 45.42	CONCOR -11.89	JINDALSTEL 0.58	TVSMOTOR -1.73	JINDALSTEL 96.96
MFSL 25.34	JSWSTEEL -9.72	ICIL 0.56	PNB -1.71	BHARATFIN 95.39
PVR 24.09	BPCL -9.23	IFCI 0.51	UJJIVAN -1.58	IBREALEST 89.8
EQUITAS 18.51	M&MFIN -8.41	DCBBANK 0.51	ORIENTBANK -1.26	JSWENERGY 85.61
Options				
Most Active (Calls)	%Volume gainers (Calls)	Most Active (Puts)	%Volume gainers (Puts)	
NIFTY,27-APR-17,C,9300 17906	NIFTY,27-APR-17,C,10300 1100	NIFTY,27-APR-17,P,9200 4575	SUNPHARMA,27-APR-17,P,640 1,044	
NIFTY,27-APR-17,C,9400 5259	BANKNIFTY,13-APR-17,C,21400 832	NIFTY,27-APR-17,P,9100 3620	SUNPHARMA,27-APR-17,P,660 858	
NIFTY,27-APR-17,C,9500 19802	SUNPHARMA,27-APR-17,C,6800 300	NIFTY,27-APR-17,P,9000 3495	LT,27-APR-17,P,1700 708	
NIFTY,27-APR-17,C,9200 8647	IOC,27-APR-17,C,4100 115	BANKNIFTY,13-APR-17,P,21500 3664	LUPIN,27-APR-17,P,1400 559	
BANKNIFTY,13-APR-17,C,21700 7225	TVSMOTOR,27-APR-17,C,4700 406	BANKNIFTY,13-APR-17,P,21400 86730	NIFTY,28-DEC-17,P,7500 551	
%OI Gainers (Calls)	%OI Losers (Calls)	%OI Gainers (Puts)	%OI Losers (Puts)	
BANKNIFTY,13-APR-17,C,21300 873	HINDPETRO,27-APR-17,C,530 -41	BANKNIFTY,13-APR-17,P,20600 344	SBIN,27-APR-17,P,270 -26	
BANKNIFTY,13-APR-17,C,21400 866	CENTURYTEX,27-APR-17,C,1100 -39	BANKNIFTY,27-APR-17,P,21200 310	RELIANCE,27-APR-17,P,1420 -23	
SUNPHARMA,27-APR-17,C,680 316	BPCL,27-APR-17,C,660 -32	BANKNIFTY,13-APR-17,P,20500 143	RELIANCE,27-APR-17,P,1380 -22	
BANKNIFTY,13-APR-17,C,21500 310	NIFTY,27-APR-17,C,9550 -25	LT,27-APR-17,P,1680 101	BANKNIFTY,13-APR-17,P,21600 -19	
MFSL,27-APR-17,C,600 247	BANKNIFTY,27-APR-17,C,21600 -21	BANKNIFTY,13-APR-17,P,21400 96	SUNPHARMA,27-APR-17,P,680 -19	

CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
MOLDTKPAC	Interim Dividend Rs 2/- Per Share (Purpose Revised)	10-Apr-17	11-Apr-17
COLPAL	Interim Dividend Rs 3/- Per Share (Record Date Revised)	10-Apr-17	11-Apr-17
VEDL	Interim Dividend Rs 17.70 Per Share	11-Apr-17	12-Apr-17
INDNIPPON	Interim Dividend Rs 6/- Per Share	11-Apr-17	12-Apr-17
FAGBEARING	Dividend - Rs 12/- Per Share	12-Apr-17	-
KSBPUMPS	Annual General Meeting/Dividend - Rs 5.50 Per Share	12-Apr-17	-
OFSS	Interim Dividend Rs 170 Per Share	19-Apr-17	20-Apr-17
MAHINDCIE	Annual General Meeting	19-Apr-17	-
FOSECOIND	Dividend - Rs 7/- Per Share	20-Apr-17	-
SANOFI	Annual General Meeting/Dividend Rs 50/- Per Share	25-Apr-17	-
RAIN	Annual General Meeting	26-Apr-17	-
MERCK	Dividend - Rs 11/- Per Share	27-Apr-17	-
ABB	Annual General Meeting/Dividend - Rs 4/- Per Share	28-Apr-17	-
ITDCM	Annual General Meeting/Dividend - Re 0.30 Per Share	3-May-17	-
VESUVIUS	Dividend - Rs 6.50 Per Share	4-May-17	5-May-17
GODREJCP	Interim Dividend	16-May-17	17-May-17
NESTLEIND	Annual General Meeting/Dividend - Rs 23/- Per Share	19-May-17	-
CASTROLIND	Annual General Meeting/Dividend-Rs 4.50 Per Share	25-May-17	-

Derivatives Lesson: SHORT STRADDLE STRATEGY

- A short straddle is a strategy to be adopted when the investor feels the market will not show much movement. He sells a Call and a Put on the same stock / index for the same maturity and strike price. It creates a net income for the investor.
- If the stock / index do not move much in either direction, the investor retains the Premium as neither the Call nor the Put will be exercised. However, in case the stock / index moves in either direction, up or down significantly, the investor's losses can be significant. So this is a risky strategy and should be carefully adopted and only when the expected volatility in the market is limited.
- Max profit = Limited to the premium received.
- Max loss = Unlimited
- Upper Breakeven Point = Strike Price of Short Call + Net Premium Received
- Lower Breakeven Point = Strike Price of Short Put - Net Premium Received

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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