



### DERIVATIVES

#### Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	147049	12,634.84
Stock Futures	694668	51,159.40
Index Options	9442585	898267.36
Stock Options	537902	41,085.50
<b>F&amp;O Total</b>	<b>10822204</b>	<b>1003147.09</b>

#### FII Derivatives Statistics

	OI at end of the day		Inflow /	
	Buy	Sell	Contract	Amount
Index futures	813.96	1297.51	235261	18439.15
Index options	57139.47	56098.85	1017959	79646.33
Stock futures	6507.74	6450.05	807315	57799.89
Stock options	7201.98	7085.00	89208	6792.53
<b>Net Inflow/Outflow (Cr)</b>				<b>731.74</b>

#### Securities in Ban Period

DHFL, IBREALEST, JSWENERGY, WOCKPHARMA AND JPASSOCIAT

#### Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9990	9900
Resistance	10137	10160

#### Nifty View for the Day

Market has broken out from the consolidation phase and is all set to head towards 10137 then 10160 levels, if it manages to sustain above 10050 levels while support is around 9990 levels.

#### Quote for the Day

“SUCCESS IS STUMBLING FROM FAILURE TO FAILURE WITH NO LOSS OF ENTHUSIASM”

#### Activity Tracking

Stocks (Long Position)	Remarks
Bhel, Torntpharma, Concor Tatapower, Tatalexi, IGL Adaniports, Ajantpharma, HCC	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Cholafin, Bergerpaint, Jswenergy Exideind, Star, Mrpl Mindtree, Centurytex, Dcbbank	Suggesting strength in these counter
Stocks (Short Position)	Remarks
Indigo, Apollohosp, Bel Vedl, Oil, Relcapital Hdil, Zeel, Infibeam	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
Wockpharma, ICIL, Rdel Kpit, Jpassociat, Balramchini Castrolind	Suggesting weakness in these counter

#### Activity in F&O

Nifty future closed on a positive note at 10114.40 levels. Nifty future open interest moved up by 1.62% with a rise in price by 0.23%. It closed at a premium of 27.85 point as compared to premium of 12 points of previous trading session. Market witnessed buying interest in Banking, Pharma and Auto sector stocks while selling pressure was seen at Realty and Metal sector stocks. The market turnover increased by 45% in terms of number of contracts traded vis-à-vis previous trading day but in terms of rupees it increased by 52%.

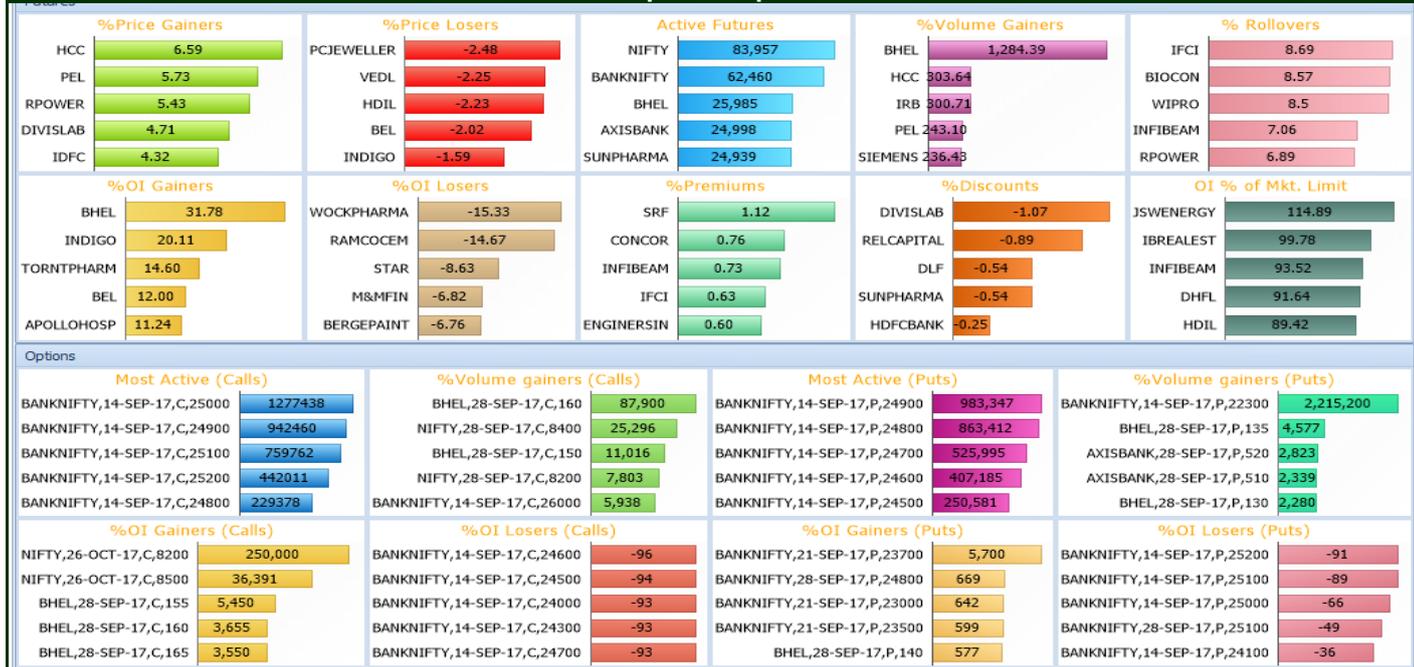
#### Indication

Put Call Ratio based on Open Interest of Nifty moved up from 1.52 to 1.54 levels as compared to previous session. Historical Volatility fell from 11.76 to 11.45 levels and Implied Volatility also fell from 10.84 levels to 10.72 levels as compared to previous session.

#### Conclusion

Nifty September Future opened on a flattish note and headed towards 101444 levels in the first half of the session. However, it failed to sustain it and drifted towards 10085 levels in the second half of the session due to lack of buying interest at the higher levels. In the last part of the session it witnessed a small recovery from the lower part of the session and ended the session with the gains of around 25 points. On the option front, maximum Put OI is at 9900 strike followed by 10000 strike while maximum Call OI is at 10200 followed by 10100 strikes. We have seen put writing in 10000 and 10100 strikes while, call writing was seen 10100, 10200 and 10300 strikes. Bank Nifty also opened on a flattish note and after the consolidation in the wee hours of trade it witnessed profit taking at the higher levels and declined towards 24800 levels but managed to sustain its positive stance and ended the session with the gains of around 120 points. Now it has support near to 24650 zones then 24450 while on the upside hurdles are seen at 25000 then 25250 zones.

### Graphic Snapshot



### CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
JINDALSTEL	Annual General Meeting	11-Sep-17	-
PFC	Annual General Meeting	11-Sep-17	-
POWERGRID	Dividend - Rs 3.35 Per Share	11-Sep-17	-
ENGINERSIN	Annual General Meeting/Dividend - 0.50 Per Share	11-Sep-17	-
CONCOR	Dividend - Rs 7.50 Per Share	12-Sep-17	-
OFSS	Annual General Meeting	12-Sep-17	-
DALMIABHA	Annual General Meeting/Dividend - Rs 2.20 Per Share	12-Sep-17	-
HCLTECH	Annual General Meeting	12-Sep-17	-
MUTHOOTFIN	Annual General Meeting	12-Sep-17	-
NHPC	Dividend - Re 0.10 Per Share	13-Sep-17	-
REPCOHOME	Dividend - Rs 2/- Per Share	13-Sep-17	-
PTC	Annual General Meeting/Dividend - Rs 3/- Per Share	13-Sep-17	-
BEML	Annual General Meeting/Dividend - Rs 8 Per Share	13-Sep-17	-
SUNTV	Annual General Meeting	13-Sep-17	-
JPASSOCIAT	Annual General Meeting	13-Sep-17	-
RCOM	Annual General Meeting	14-Sep-17	-
WIPRO	Buyback	14-Sep-17	15-Sep-17
OIL	Annual General Meeting/Dividend - Rs 4.75 Per Share	14-Sep-17	-
RELINFRA	Annual General Meeting/Dividend - Rs 9/- Per Share	14-Sep-17	-
RPOWER	Annual General Meeting	14-Sep-17	-
UBL	Annual General Meeting/Dividend - Rs 1.15 Per Share	14-Sep-17	-
SUZLON	Annual General Meeting	14-Sep-17	-
JISLJALEQS	Annual General Meeting/Dividend - Re 0.75 Per Share	14-Sep-17	-
MGL	Annual General Meeting/Dividend - Rs 11/- Per Share	14-Sep-17	-
NIITTECH	Annual General Meeting/Dividend - Rs 12.50 Per Share	14-Sep-17	-
NMDC	Annual General Meeting/Dividend - Re 1/- Per Share	14-Sep-17	-
RECLTD	Annual General Meeting/Dividend - Rs 2.65 Per Share	14-Sep-17	-
DIVISLAB	Annual General Meeting/Dividend - Rs 10/- Per Share	15-Sep-17	-
NATIONALUM	Annual General Meeting	18-Sep-17	-
MFSL	Annual General Meeting	18-Sep-17	-
IGL	Annual General Meeting/Dividend - Rs 5 Per Share	18-Sep-17	-
TATAELXSI	Bonus 1:1	18-Sep-17	19-Sep-17

**Derivatives Lesson: COVERED CALL**

- A covered call is constructed by buying the shares of a company in which you feel may rise but not much in the near term so you also sell a call option. The Call Option which is sold is usually an OTM Call.
- This strategy is usually adopted by a stock owner who is Neutral to moderately bullish about the stock
- Upside capped at the Strike price plus the Premium received. So if the Stock rises beyond the Strike price the investor (Call seller) gives up all the gains on the stock.
- When to Use: This is often employed when an investor has a short-term neutral to moderately bullish view on the stock he holds. He takes a short position on the Call option to generate income from the option premium. Since the stock is purchased simultaneously with writing (selling) the Call, the strategy is commonly referred to as "buy-write".
- Max loss: If the Stock Price falls to zero, the investor loses the entire value of the Stock but retains the premium, since the Call will not be exercised against him. **So maximum risk = Stock Price Paid – Call Premium**
- Reward: **Limited to (Call Strike Price – Stock Price paid) + Premium received**
- Breakeven: **Stock Price - Premium Received**

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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