



DERIVATIVES

Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	2,78,321	23,412.78
Stock Futures	6,96,310	50,748.24
Index Options	80,98,871	7,38,119.79
Stock Options	4,94,760	37,689.00
F&O Total	95,68,262	8,49,969.81

FII Derivatives Statistics

	OI at end of the day		Inflow /		
	Buy	Sell	Contract	Amount	Outflow
Index futures	1746.77	3429.96	325751	24613.35	-1683.19
Index options	70549.61	70773.99	1158645	88393.69	-224.37
Stock futures	9366.73	9165.25	827605	57035.67	201.48
Stock options	6985.14	6993.29	139680	10075.09	-8.15
Net Inflow/Outflow (Cr)					-1714.25

Securities in Ban Period

FORTIS, HDIL, IBREALEST, JSWENERGY & JPASSOCIAT

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9700	9400
Resistance	9930	10050

Nifty View for the Day

Now it needs to move above 10050 zones to reclaim its upside momentum and support is around 9790 then 9700.

Quote for the Day

"POSSIBILITIES DO NOT ADD UP, THEY MULTIPLY."

Activity Tracking

Stocks (Long Position)	Remarks
Hexaware, BmI, HDFC, Coalindia, NTPC, Sreinfra, Sintex, Gsfc & Techm	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Havells, Nationalalum, Exide, Mcdowell-N, NIITTECH, Godfrey, Marico, Kajariacer, Bankbaroda	Suggesting strength in these counter
Stocks (Short Position)	Remarks
Apollohospital, Mothersumi, Bergerpaint, Powergrid, Asianpaint, Glenmark, NTPC, Ultracemco, Yesbank	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
Repcohome, Srtransfin, HDIL, JPASSOCIAT, Voltas, Granules, Tataglobal. Nbcc & Tatalexi	Suggesting weakness in these counter

Activity in F&O

Nifty future closed on a negative note at 9909.45 levels. It closed at a premium of 7 point as compared to premium of 4 points of previous trading session. Market witnessed buying interest across the board especially in Banking, FMCG, Auto and Metal sector stocks. The market turnover increased by 112.56% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it increased by 130.58%.

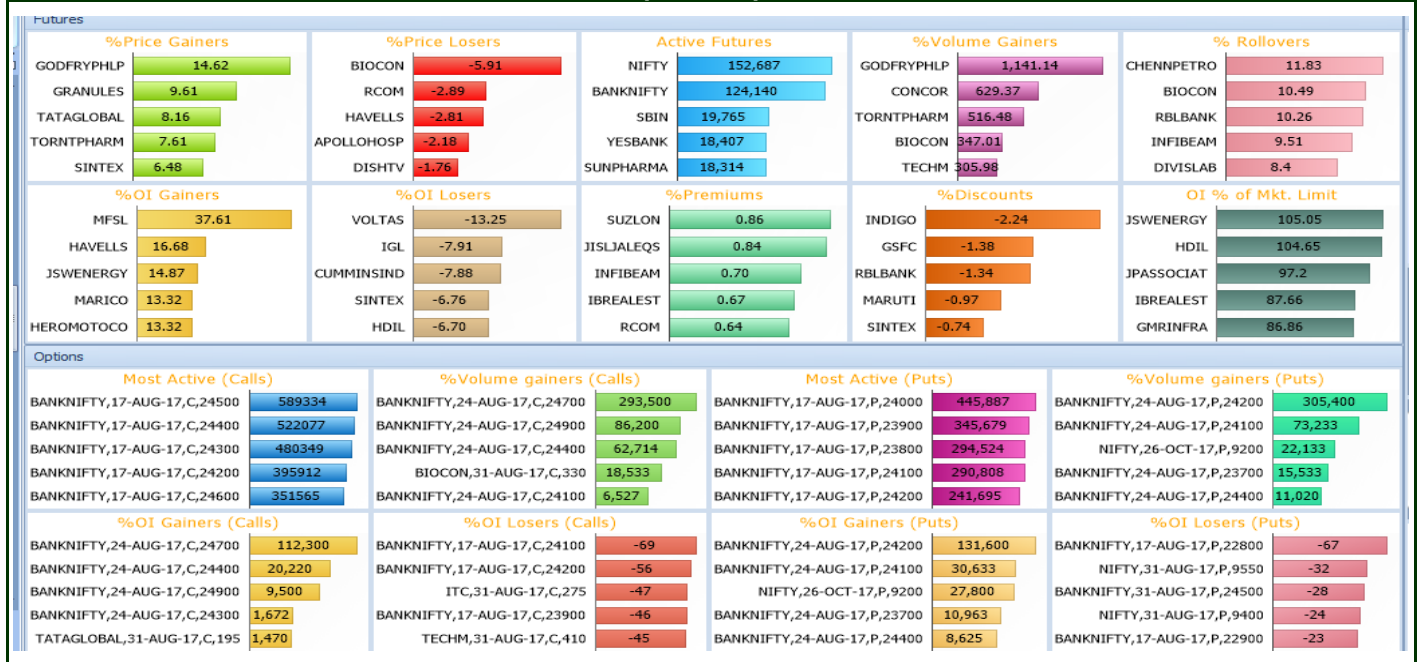
Indication

Put Call Ratio based on Open Interest of Nifty moved up from 1.12 levels to 1.16 levels as compared to previous session. Historical Volatility moved up from 11.68 to 12.34 levels and Implied Volatility moved up from 11.68 levels to 13.56 levels as compared to previous session.

Conclusion

Nifty August Future opened on a negative note and witnessed buying interest at every minor decline and headed towards 9910 zones. Finally managed to end the session with the gains of around 6 points. India Vix witnessed a surge of around 2% in the previous session and is around 14.51 levels. On the option front, maximum Put OI is at 9800 strike while maximum Call OI is at 10000 followed by 10100 strike. We have seen fresh put writing at 9800 and 9900 strikes while call unwinding was seen at 9700, 9800 and 9900 strikes. Bank Nifty opened on a negative note. Finally it ended the session with the loss of around 213 points. Now it has support near to 23900 zones then 23600 while on the upside hurdles are seen at 24600 then 24800 zones.

Graphic Snapshot



CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
IOC	Annual General Meeting/Dividend - Re 1/- Per Share	18-Aug-17	-
L&TFH	Annual General Meeting/Dividend - Re 0.80 Per Share	18-Aug-17	-
INDIGO	Annual General Meeting/Dividend - Rs 34/- Per Share	18-Aug-17	-
JUBLFOOD	Annual General Meeting/Dividend - Rs 2.50 Per Share	18-Aug-17	-
KSCL	Interim Dividend - Rs 3/- Per Share	18-Aug-17	21-Aug-17
SUNTV	Interim Dividend-Rs 2.50 Per Share	21-Aug-17	22-Aug-17
SAIL	Annual General Meeting	21-Aug-17	-
MCDOWELL-N	Annual General Meeting	22-Aug-17	-
MANAPPURAM	Dividend - Re 0.50 Per Share	22-Aug-17	23-Aug-17
BALRAMCHIN	Annual General Meeting	22-Aug-17	-
BHEL	Annual General Meeting/Dividend - Re 0.78/- Per Share (Book Closure Dates Revised)	23-Aug-17	-
AUROPHARMA	Annual General Meeting	23-Aug-17	-
PIDILITIND	Annual General Meeting/Dividend - Rs 4.75 Per Share	23-Aug-17	-
GRANULES	Interim Dividend - Re 0.25 Per Share	23-Aug-17	25-Aug-17
INDIACEM	Annual General Meeting/Dividend - Re 1/- Per Share	24-Aug-17	-
MARUTI	Dividend - Rs 75/- Per Share	24-Aug-17	-
GAIL	Dividend - Rs 2.70 Per Share	31-Aug-17	-
GSFC	Annual General Meeting/Dividend - Rs 2.20 Per Share	31-Aug-17	-
IBULHSGFIN	Annual General Meeting	31-Aug-17	-
JETAIRWAYS	Annual General Meeting	1-Sep-17	-
SINTEX	Annual General Meeting/Dividend - Re 0.25 Per Share	4-Sep-17	-
HINDALCO	Annual General Meeting/Dividend - Rs 1.10 Per Share	5-Sep-17	-
BALKRISIND	Annual General Meeting/Dividend - Rs 2.50 Per Share	6-Sep-17	-
NBCC	Annual General Meeting/ Dividend - Rs 1.10 Per Share	7-Sep-17	-
GODFRYPHLP	Annual General Meeting/Dividend - Rs 8/- Per Share	7-Sep-17	-
PETRONET	Annual General Meeting/Dividend - Rs 5/- Per Share	7-Sep-17	-
APOLLOHOSP	Annual General Meeting/Dividend - Rs 6/- Per Share	7-Sep-17	-
ENGINEERSIN	Annual General Meeting/Dividend - 0.50 Per Share	11-Sep-17	-
OFSS	Annual General Meeting	12-Sep-17	-
REPCOHOME	Dividend - Rs 2/- Per Share	13-Sep-17	-
UBL	Annual General Meeting/Dividend - Rs 1.15 Per Share	14-Sep-17	-
SUZLON	Annual General Meeting	14-Sep-17	-
MGL	Annual General Meeting/Dividend - Rs 11/- Per Share	14-Sep-17	-
RECLTD	Annual General Meeting/Dividend - Rs 2.65 Per Share	14-Sep-17	-
JISLJALEQS	Annual General Meeting/Dividend - Re 0.75 Per Share	14-Sep-17	-
GLENMARK	Annual General Meeting/Dividend - Rs 2/- Per Share	20-Sep-17	-
GRANULES	Annual General Meeting/Dividend - Re 0.25 Per Share (Book Closure Dates Revised)	20-Sep-17	-
KSCL	Annual General Meeting	21-Sep-17	-

Derivatives Lesson: BULL CALL SPREAD

- A bull call spread is constructed by buying a call option, and selling another out-of-the-money (OTM) call option. Often the call with the lower strike price will be in-the-money while the Call with the higher strike price is out-of-the-money. Both calls must have the same underlying security and expiration month.
- The net effect of the strategy is to bring down the cost and breakeven on a Buy Call (Long Call) Strategy. This strategy is exercised when investor is moderately bullish to bullish, because the investor will make a profit only when the stock price / index rise.
- If the stock price falls to the lower (bought) strike, the investor makes the maximum loss (cost of the trade) and if the stock price rises to the higher (sold) strike, the investor makes the maximum profit.
- $\text{Max Profit} = \text{Strike Price of short call} - \text{Strike Price of Long Call} - \text{Net Premium Paid}$
- $\text{Max Loss} = \text{Net Premium Paid} + \text{Commissions Paid}$
- $\text{Breakeven Point} = \text{Strike Price of Purchased Call} + \text{Net Debit Paid}$

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

DISCLAIMER: This report has been issued by Anand Rathi Securities Limited (ARSL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities, options, future or other derivatives related to such securities ("related investment"). ARS and its affiliates may trade for their own accounts as market maker/ jobber and /or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARS, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial situation and the particular needs of any specific investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.