



### DERIVATIVES

#### Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	124171	10,537.12
Stock Futures	602733	45,600.32
Index Options	3588966	311058.13
Stock Options	477463	37,026.81
<b>F&amp;O Total</b>	<b>4793333</b>	<b>404222.38</b>

#### FII Derivatives Statistics

			OI at end of the day		Inflow / Outflow
	Buy	Sell	Contract	Amount	
Index futures	1045.52	1243.14	243699	19177.13	-197.62
Index options	31492.32	32519.97	1064036	84144.21	-1027.64
Stock futures	6216.94	6133.10	839788	60375.57	83.84
Stock options	5830.76	5827.78	95479	7285.43	2.98
<b>Net Inflow/Outflow (Cr)</b>					<b>-1138.44</b>

#### Securities in Ban Period

DHFL, HDIL, IBREALEST, INFIBEAM, JSWENERGY, JUSTDIAL, WOCKPHARMA AND JPASSOCIAT

#### Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
<b>Support</b>	10050	9900
<b>Resistance</b>	10250	10400

#### Nifty View for the Day

Market has broken out from the consolidation phase and is all set to head towards 10200 then 10250 levels, if it manages to sustain above 10150 levels while support is around 10137 levels.

#### Quote for the Day

“DECIDE, COMMIT, SUCCEED”

#### Activity Tracking

Stocks (Long Position)	Remarks
Justdial, MFSL, Jubfood Balkrisind, Bajaj- Auto, MRF Apollotyre, PTC, Axisbank	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Powergrid, Zeel, Bergpaint Exideind, Idea, Hidzinc BEL, HDIL, Cadilac	Suggesting strength in these counter
Stocks (Short Position)	Remarks
Indigo, CGpower, ITC Bajajfinserv, Repcohome, Jetairways Rcom, Sail, SBIN	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
JPassoicat, PVR, Hindpetro Ibrealst, JSWenergy, HCC	Suggesting weakness in these counter

#### Activity in F&O

Nifty future closed on a positive note at 10175.30 levels. Nifty future open interest decreased by 1.53% with a fall in price by 0.73%. It closed at a premium of 22 point as compared to premium of 17 points of previous trading session. Market witnessed buying interest in IT, Media Metal and Auto sector stocks while selling pressure was seen at PSU Banking sector stocks. The market turnover decreased by 4% in terms of number of contracts traded vis-à-vis previous trading day but in terms of rupees it decreased by 1%.

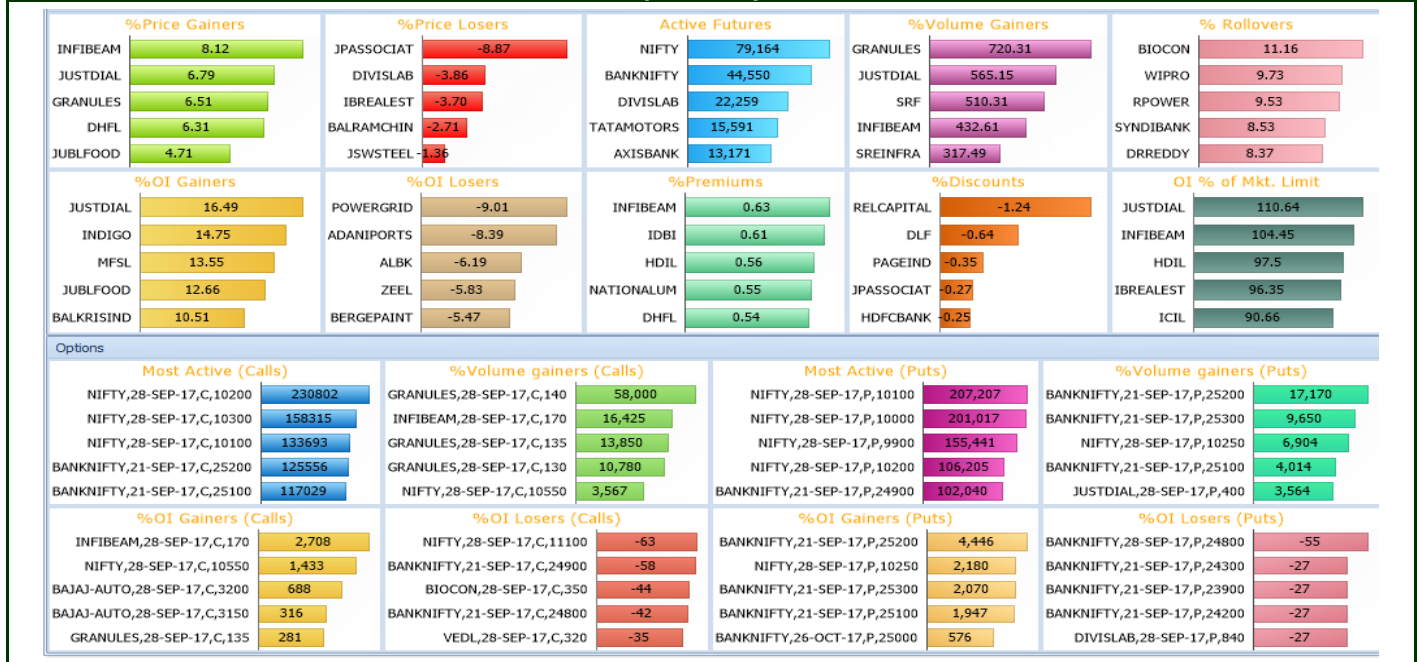
#### Indication

Put Call Ratio based on Open Interest of Nifty fell from 1.53 to 1.57 levels as compared to previous session. Historical Volatility moved up from 11.11 to 11.29 levels and Implied Volatility also moved up from 10.86 levels to 11.19 levels as compared to previous session.

#### Conclusion

Nifty September Future opened on a positive note with the gap of around 30 points and witnessed buying interest at every minor decline. It headed towards its lifetime high of 10188 levels. Finally, it ended the session with the gains of around 80 points. On the option front, maximum Put OI is at 10000 strike followed by 9900 strike while maximum Call OI is at 10200 followed by 10300 strikes. We have seen put writing in 9800, 9900, 10100 and 10200 strikes while, call unwinding was seen at 10100 and writing was seen at 10200 and 10300 strikes. Bank Nifty also opened on a positive note and traded in line with Nifty as it reclaimed its 25000 zones and finally the session ended on a positive note with the gains of around 200 points. Now it has support near to 24850 zones then 24650 while on the upside hurdles are seen at 25250 then 25500 zones.

### Graphic Snapshot



### CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
TATAELXSI	Bonus 1:1	18-Sep-17	19-Sep-17
MFSL	Annual General Meeting	18-Sep-17	-
IGL	Annual General Meeting/Dividend - Rs 5 Per Share	18-Sep-17	-
SUNPHARMA	Annual General Meeting/Dividend - Rs 3.50 Per Share	18-Sep-17	-
NATIONALUM	Annual General Meeting	18-Sep-17	-
DLF	Dividend - Rs 2/- Per Share	19-Sep-17	-
TV18BRDCST	Annual General Meeting	20-Sep-17	-
GLENMARK	Annual General Meeting/Dividend - Rs 2/- Per Share	20-Sep-17	-
GRANULES	Annual General Meeting/Dividend - Re 0.25 Per Share (Book Closure Dates Revised)	20-Sep-17	-
GMRINFRA	Annual General Meeting	20-Sep-17	-
ONGC	Annual General Meeting/Dividend - Re 0.80 Per Share	21-Sep-17	-
RELCAPITAL	Annual General Meeting/Dividend - Rs 10.50 Per Share	21-Sep-17	-
KSCL	Annual General Meeting	21-Sep-17	-
YESBANK	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share	21-Sep-17	22-Sep-17
IBREALEST	Annual General Meeting	21-Sep-17	-
DISHTV	Annual General Meeting	21-Sep-17	-
HDIL	Annual General Meeting	21-Sep-17	-
BHARATFORG	Bonus 1:1	28-Sep-17	30-Sep-17
BHEL	Bonus 1:2	28-Sep-17	30-Sep-17

**Derivatives Lesson: COVERED CALL**

- A covered call is constructed by buying the shares of a company in which you feel may rise but not much in the near term so you also sell a call option. The Call Option which is sold is usually an OTM Call.
- This strategy is usually adopted by a stock owner who is Neutral to moderately bullish about the stock
- Upside capped at the Strike price plus the Premium received. So if the Stock rises beyond the Strike price the investor (Call seller) gives up all the gains on the stock.
- When to Use: This is often employed when an investor has a short-term neutral to moderately bullish view on the stock he holds. He takes a short position on the Call option to generate income from the option premium. Since the stock is purchased simultaneously with writing (selling) the Call, the strategy is commonly referred to as "buy-write".
- Max loss: If the Stock Price falls to zero, the investor loses the entire value of the Stock but retains the premium, since the Call will not be exercised against him. **So maximum risk = Stock Price Paid – Call Premium**
- Reward: **Limited to (Call Strike Price – Stock Price paid) + Premium received**
- Breakeven: **Stock Price - Premium Received**

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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