



The Strategist

| Market Statistics | | | | | | |
|-------------------|------------------|------------------|--|--|--|--|
| Product | No. of Contracts | Turnover (Rs.cr) | | | | |
| Index Futures | 100852 | 8,690.60 | | | | |
| Stock Futures | 669344 | 51,376.86 | | | | |
| Index Options | 3561389 | 326195.65 | | | | |
| Stock Options | 562980 | 44,908.10 | | | | |
| F&O Total | 4894565 | 431171.2 | | | | |

FII Derivatives Statistics

| | | | OI at end o | Inflow / | |
|-------------------------|----------|----------|-------------|----------|---------|
| | Buy | Sell | Contract | Amount | Outflow |
| Index futures | 1082.67 | 1551.80 | 263626 | 20818.99 | -469.14 |
| Index options | 24752.65 | 23921.25 | 1104334 | 87641.60 | 831.40 |
| Stock futures | 7297.98 | 7169.46 | 845420 | 60729.70 | 128.52 |
| Stock options | 6839.49 | 6872.97 | 103931 | 7897.08 | -33.48 |
| Net Inflow/Outflow (Cr) | | | | | |

Securities in Ban Period

BEML, DHFL, HDIL, IBREALEST, ICIL, INDIACEM, INFIBEAM, JSWENERGY, JUSTDIAL AND JPASSOCIAT

Nifty Future/Option Trading Guide

| NIFTY | Short term | Medium term | |
|------------|------------|-------------|--|
| Support | 10050 | 9900 | |
| Resistance | 10250 | 10400 | |

Nifty View for the Day

Market has broken out from the consolidation phase and is all set to head towards 10200 then 10250 levels, if it manages to sustain above 10150 levels while support is around 10137 levels.

Quote for the Day

"DECIDE, COMMIT, SUCCEED"

| Activity Tracking | | | | | |
|---------------------------------|--------------------------------------|--|--|--|--|
| Stocks (Long Position) | Remarks | | | | |
| Southbank, Nationalum, NBCC | | | | | |
| KTKBank, Tatasteel, Torntpharm | Suggesting strength in these counter | | | | |
| Star, Canbk, Apollotyre | | | | | |
| Stocks (Short Covering) | Remarks | | | | |
| Zeel, Havells, Rpower | | | | | |
| Yesbank, Jswenergy, ITC | Suggesting strength in these counter | | | | |
| Jublfood, Jpassociat, SBIN | | | | | |
| Stocks (Short Position) | Remarks | | | | |
| CGPower, Indiacem, Heromotoco | | | | | |
| Hindalco, Titan, Godrejind | Suggesting weakness in these counter | | | | |
| Cumminsind, Hexaware, Indigo | | | | | |
| Stocks (Long Liquidation) | Remarks | | | | |
| Kotakbank, BEML, Justdial | | | | | |
| Indusindbk, Tatamtrdvr, Pageind | Suggesting weakness in these counter | | | | |
| Bajajauto, Oil, Godfryphlp | | | | | |

Activity in F&O

Nifty future closed on a positive note at 10167.55 levels. Nifty future open interest increased by 2.69% with no change in price. It closed at a premium of 26 point as compared to premium of 21 points of previous trading session. Market witnessed buying interest in FMCG and Pharma sector stocks while selling pressure was seen at Auto, Realty, Banking and Media sector stocks. The market turnover increased by 11% in terms of number of contracts traded vis-à-vis previous trading day but in terms of rupees it increased by 13%.

Indication

Put Call Ratio based on Open Interest of Nifty remained unchanged at 1.57 levels as compared to previous session. Historical Volatility fell from 10.95 to 10.62 levels but Implied Volatility moved up from 10.92 levels to 11.07 levels as compared to previous session.

Conclusion

Nifty September Future opened on a positive note and witnessed rangebound trade. Finally, it ended the session on a flattish note. On the option front, maximum Put OI is at 10000 strike followed by 9900 strike while maximum Call OI is at 10200 followed by 10300 strikes. We have seen put writing in 9800, 9900, 10100 and 10200 strikes while, call unwinding was seen at 10100 and writing was seen at 10200 and 10300 strikes. Bank Nifty also opened on a negative note and traded in line with Nifty as it witnessed a range bound trade and finally the session ended on a flattish note with the loss of around 35 points. Now it has support near to 24850 zones then 24650 while on the upside hurdles are seen at 25250 then 25500 zones.

| Graphic Snapshot | | | | | | | | | | |
|--|--|---------|---------------------------|------------|-------------------------------------|-------------------|----------------------|---------------------------------|--------------------|--|
| % | %Price Gainers %Price Losers Active Futures %Volume Gainers %Rollov | | % Rollovers | | | | | | | |
| DIVISLAB | 8.94 | 10 | -3.78 | NIFTY | 58,752 | NIITTECH | 629.63 | INFIBEAM | 22.8 | |
| SOUTHBANK | 8.38 | BE | ML -3.50 | DIVISLAB | 50,085 | KTKBANK | 601.00 | HINDPETRO | 17.65 | |
| NIITTECH | 5.33 | ICICIPR | ULI -3.23 | BANKNIFTY | 41,868 | STAR | 558.58 | WIPRO | 14.51 | |
| KTKBANK | 5.31 | Dł | IFL -3.14 | TATASTEEL | 24,305 | SOUTHBANK | 540.09 | RPOWER | 13.74 | |
| JPASSOCIAT | 5.10 | GS | FC -3.00 | RELIANCE | 23,251 | BHARTIARTL | 379.72 | BIOCON | 13.16 | |
| 9 | 60I Gainers | _ | %OI Losers | %P | remiums | % | %Discounts | | OI % of Mkt. Limit | |
| SOUTHBANK | 19.47 | KOTAKE | 3ANK -12.25 | SOUTHBANK | 0.79 | RELCAPITAL | -0.96 | JSWENERGY | 103.76 | |
| NATIONALUM | 11.54 | E | 3EML -11.48 | INFIBEAM | 0.79 | IGL | -0.29 | BEML | 102.75 | |
| NBCC | 10.88 | JUST | DIAL -8.18 | ADANIPOWER | 0.62 | ICICIPRULI | -0.27 | INDIACEM | 99.94 | |
| KTKBANK | 10.30 | INDUSI | IDBK -6.80 | IFCI | 0.62 | WIPRO | - <mark>0.1</mark> 5 | INFIBEAM | 99.7 | |
| CGPOWER | 10.00 | | ZEEL -5.45 | PNB | 0.59 | MOTHERSUMI | -0.13 | ICIL | 98.65 | |
| Options | | _ | | | | | | | | |
| | Most Active (Calls | ;) | %Volume gaine | rs (Calls) | Mo | ost Active (Puts) | | %Volume | gainers (Puts) | |
| BANKNIFTY,21 | -SEP-17,C,25200 | 221994 | KTKBANK,28-SEP-17,C,17 | 7,203 | BANKNIFTY,21-SEP-17,P,25000 192,232 | | 192,232 DIV | DIVISLAB,28-SEP-17,P,900 31,036 | | |
| BANKNIFTY,21 | -SEP-17,C,25300 | 207445 | KTKBANK,28-SEP-17,C,16 | 5 4,227 | BANKNIFTY,21-S | EP-17,P,24900 | 180,116 | IDEA,28-SEP-17,P,70 8,600 | | |
| BANKNIFTY,21 | BANKNIFTY,21-SEP-17,C,25400 194809 SOUTHBANK,28-SEP-17,C,32.5 2,878 NIFTY,28-SEP-17,P,10100 152,599 BHARTIARTL,28-SEP-17,P,360 8,175 | | P,360 8,175 | | | | | | | |
| BANKNIFTY,21 | -SEP-17,C,25100 | 188933 | BHARTIARTL,28-SEP-17,C,39 | 0 1,992 | BANKNIFTY,21-S | EP-17,P,24800 | 151,866 KTK | BANK,28-SEP-17, | P,155 3,186 | |
| NIFTY,28 | -SEP-17,C,10200 | 173510 | NIFTY,26-OCT-17,C,820 | 0 1,414 | BANKNIFTY,21-S | EP-17,P,24700 | 125,978 DIV | ISLAB,28-SEP-17, | P,880 2,936 | |
| %OI Gainers (Calls) %OI Losers (Calls) | | %(| OI Gainers (Puts |) | %OI Lo | sers (Puts) | | | | |
| HEROMOTOCO | ,28-SEP-17,C,3900 | 342 | DIVISLAB,28-SEP-17,C,860 | -59 | DIVISLAB,28 | -SEP-17,P,920 | 16,500 DI | VISLAB,28-SEP-1 | 7,P,780 -41 | |
| | IK,28-SEP-17,C,170 | 329 | DIVISLAB,28-SEP-17,C,880 | -56 | DIVISLAB,28 | | | OTORS,28-SEP-1 | | |
| BHARTIAR | L,28-SEP-17,C,390 | 224 | DIVISLAB,28-SEP-17,C,900 | -52 | DIVISLAB,28 | -SEP-17,P,880 1 | ,073 BANKN | IFTY,21-SEP-17,F | ,22400 -33 | |
| | ,26-OCT-17,C,9500 | 170 | RELIANCE,28-SEP-17,C,940 | -49 | BANKNIFTY,28-S | | | IFTY,21-SEP-17,F | | |
| DRREDDY | ,28-SEP-17,C,2200 | 162 | DRREDDY,28-SEP-17,C,2250 | -40 | YESBANK,28- | SEP-17,P,1880 2 | 45 BANKN | IFTY,21-SEP-17,P | ,23800 -29 | |

CORPORATE ACTION

| Symbol | Purpose | Ex-Date | Record Date |
|------------|--|-----------|-------------|
| TATAELXSI | Bonus 1:1 | 18-Sep-17 | 19-Sep-17 |
| MFSL | Annual General Meeting | 18-Sep-17 | - |
| IGL | Annual General Meeting/Dividend - Rs 5 Per Share | 18-Sep-17 | - |
| SUNPHARMA | Annual General Meeting/Dividend - Rs 3.50 Per Share | 18-Sep-17 | - |
| NATIONALUM | Annual General Meeting | 18-Sep-17 | - |
| DLF | Dividend - Rs 2/- Per Share | 19-Sep-17 | - |
| TV18BRDCST | Annual General Meeting | 20-Sep-17 | - |
| GLENMARK | Annual General Meeting/Dividend - Rs 2/- Per Share | 20-Sep-17 | - |
| GRANULES | Annual General Meeting/Dividend - Re 0.25 Per Share (Book Closure Dates Revised) | 20-Sep-17 | - |
| GMRINFRA | Annual General Meeting | 20-Sep-17 | - |
| ONGC | Annual General Meeting/Dividend - Re 0.80 Per Share | 21-Sep-17 | - |
| RELCAPITAL | Annual General Meeting/Dividend - Rs 10.50 Per Share | 21-Sep-17 | - |
| KSCL | Annual General Meeting | 21-Sep-17 | - |
| YESBANK | Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share | 21-Sep-17 | 22-Sep-17 |
| IBREALEST | Annual General Meeting | 21-Sep-17 | - |
| DISHTV | Annual General Meeting | 21-Sep-17 | - |
| HDIL | Annual General Meeting | 21-Sep-17 | - |
| BHARATFORG | Bonus 1:1 | 28-Sep-17 | 30-Sep-17 |
| BHEL | Bonus 1:2 | 28-Sep-17 | 30-Sep-17 |

Derivatives Lesson: SHORT STRADDLE STRATEGY

- A short straddle is a strategy to be adopted when the investor feels the market will not show much movement. He sells a Call and a Put on the same stock / index for the same maturity and strike price. It creates a net income for the investor.
- If the stock / index do not move much in either direction, the investor retains the Premium as neither the Call nor the Put will be exercised. However, incase the stock / index moves in either direction, up or down significantly, the investor's losses can be significant. So this is a risky strategy and should be carefully adopted and only when the expected volatility in the market is limited.
- Max profit = Limited to the premium received.
- Max loss = Unlimited
- Upper Breakeven Point = Strike Price of Short Call + Net Premium Received
- Lower Breakeven Point = Strike Price of Short Put Net Premium Received

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- · Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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