



DERIVATIVES

Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	100852	8,690.60
Stock Futures	669344	51,376.86
Index Options	3561389	326195.65
Stock Options	562980	44,908.10
F&O Total	4894565	431171.2

FII Derivatives Statistics

			OI at end of the day		Inflow / Outflow
	Buy	Sell	Contract	Amount	
Index futures	1082.67	1551.80	263626	20818.99	-469.14
Index options	24752.65	23921.25	1104334	87641.60	831.40
Stock futures	7297.98	7169.46	845420	60729.70	128.52
Stock options	6839.49	6872.97	103931	7897.08	-33.48
Net Inflow/Outflow (Cr)					457.31

Securities in Ban Period

BEML, DHFL, HDIL, IBREALEST, ICIL, INDIACEM, INFIBEAM, JSWENERGY, JUSTDIAL AND JPASSOCIAT

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	10050	9900
Resistance	10250	10400

Nifty View for the Day

Market has broken out from the consolidation phase and is all set to head towards 10200 then 10250 levels, if it manages to sustain above 10150 levels while support is around 10137 levels.

Quote for the Day

“DECIDE, COMMIT, SUCCEED”

Activity Tracking

Stocks (Long Position)	Remarks
Southbank, Nationalum, NBCC KTKBank, Tatasteel, Tornpharm Star, Canbk, Apollotyre	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Zeel, Havells, Rpower Yesbank, Jswenergy, ITC Jubfood, Jpassociat, SBIN	Suggesting strength in these counter
Stocks (Short Position)	Remarks
CGPower, Indiacem, Heromotoco Hindalco, Titan, Godrejind Cumminsind, Hexaware, Indigo	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
Kotakbank, BEML, Justdial Indusindbk, Tatamtrdrv, Pageind Bajajauto, Oil, Godfryphlp	Suggesting weakness in these counter

Activity in F&O

Nifty future closed on a positive note at 10167.55 levels. Nifty future open interest increased by 2.69% with no change in price. It closed at a premium of 26 point as compared to premium of 21 points of previous trading session. Market witnessed buying interest in FMCG and Pharma sector stocks while selling pressure was seen at Auto, Realty, Banking and Media sector stocks. The market turnover increased by 11% in terms of number of contracts traded vis-à-vis previous trading day but in terms of rupees it increased by 13%.

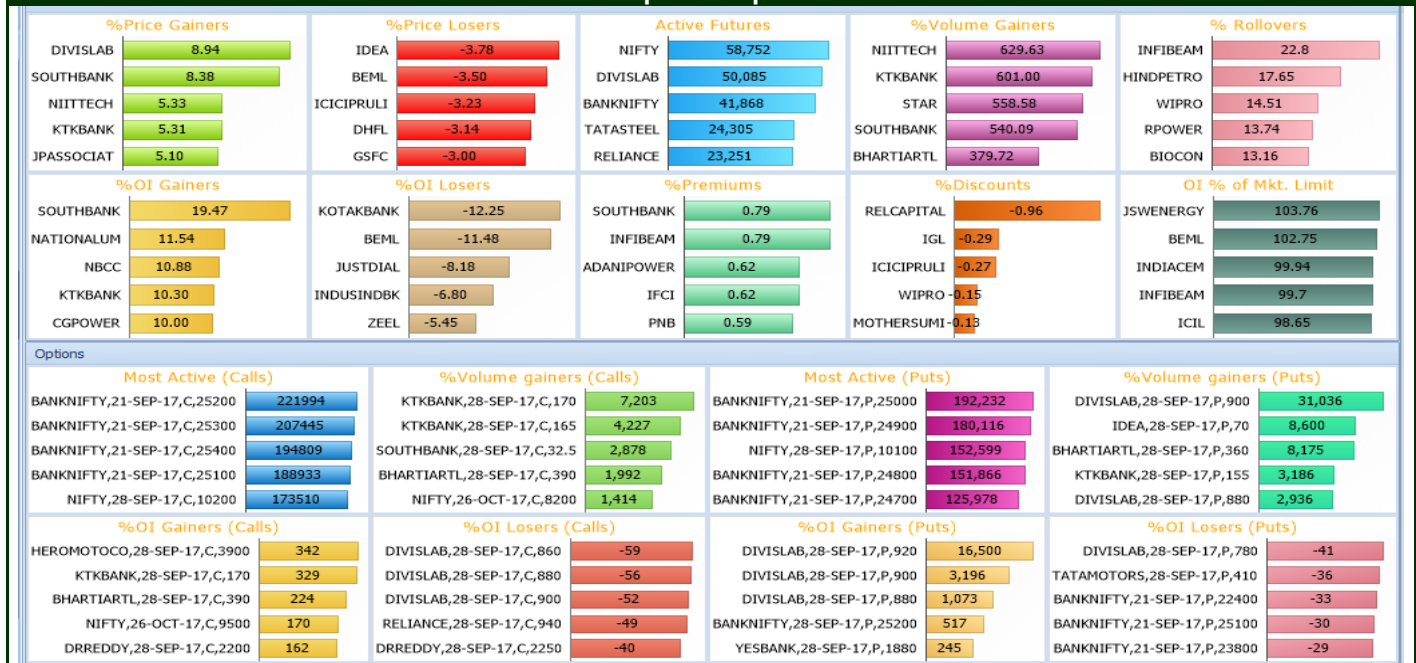
Indication

Put Call Ratio based on Open Interest of Nifty remained unchanged at 1.57 levels as compared to previous session. Historical Volatility fell from 10.95 to 10.62 levels but Implied Volatility moved up from 10.92 levels to 11.07 levels as compared to previous session.

Conclusion

Nifty September Future opened on a positive note and witnessed rangebound trade. Finally, it ended the session on a flattish note. On the option front, maximum Put OI is at 10000 strike followed by 9900 strike while maximum Call OI is at 10200 followed by 10300 strikes. We have seen put writing in 9800, 9900, 10100 and 10200 strikes while, call unwinding was seen at 10100 and writing was seen at 10200 and 10300 strikes. Bank Nifty also opened on a negative note and traded in line with Nifty as it witnessed a range bound trade and finally the session ended on a flattish note with the loss of around 35 points. Now it has support near to 24850 zones then 24650 while on the upside hurdles are seen at 25250 then 25500 zones.

Graphic Snapshot



CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
TATAELXSI	Bonus 1:1	18-Sep-17	19-Sep-17
MFSL	Annual General Meeting	18-Sep-17	-
IGL	Annual General Meeting/Dividend - Rs 5 Per Share	18-Sep-17	-
SUNPHARMA	Annual General Meeting/Dividend - Rs 3.50 Per Share	18-Sep-17	-
NATIONALUM	Annual General Meeting	18-Sep-17	-
DLF	Dividend - Rs 2/- Per Share	19-Sep-17	-
TV18BRDCST	Annual General Meeting	20-Sep-17	-
GLENMARK	Annual General Meeting/Dividend - Rs 2/- Per Share	20-Sep-17	-
GRANULES	Annual General Meeting/Dividend - Re 0.25 Per Share (Book Closure Dates Revised)	20-Sep-17	-
GMRINFRA	Annual General Meeting	20-Sep-17	-
ONGC	Annual General Meeting/Dividend - Re 0.80 Per Share	21-Sep-17	-
RELCAPITAL	Annual General Meeting/Dividend - Rs 10.50 Per Share	21-Sep-17	-
KSCL	Annual General Meeting	21-Sep-17	-
YESBANK	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share	21-Sep-17	22-Sep-17
IBREALEST	Annual General Meeting	21-Sep-17	-
DISHTV	Annual General Meeting	21-Sep-17	-
HDIL	Annual General Meeting	21-Sep-17	-
BHARATFORG	Bonus 1:1	28-Sep-17	30-Sep-17
BHEL	Bonus 1:2	28-Sep-17	30-Sep-17

Derivatives Lesson: SHORT STRADDLE STRATEGY

- A short straddle is a strategy to be adopted when the investor feels the market will not show much movement. He sells a Call and a Put on the same stock / index for the same maturity and strike price. It creates a net income for the investor.
- If the stock / index do not move much in either direction, the investor retains the Premium as neither the Call nor the Put will be exercised. However, incase the stock / index moves in either direction, up or down significantly, the investor's losses can be significant. So this is a risky strategy and should be carefully adopted and only when the expected volatility in the market is limited.
- Max profit = Limited to the premium received.
- Max loss = Unlimited
- Upper Breakeven Point = Strike Price of Short Call + Net Premium Received
- Lower Breakeven Point = Strike Price of Short Put - Net Premium Received

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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