



DERIVATIVES

Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	204798	16,731.76
Stock Futures	672130	46,415.20
Index Options	4711987	399117.25
Stock Options	614711	42,085.87
F&O Total	6203626	504350.08

FII Derivatives Statistics

			OI at end of the day		Inflow / Outflow
	Buy	Sell	Contract	Amount	
Index futures	1885.32	1399.77	345073	25772.42	485.55
Index options	54228.38	54034.61	1197713	90109.32	193.78
Stock futures	8413.81	8066.27	845631	57000.19	347.54
Stock options	7557.21	8021.33	167717	11381.04	-464.13
Net Inflow/Outflow (Cr)					562.74

Securities in Ban Period

BEML, FORTIS, HDIL, IBREALEST, JPASSOCIAT, JSWENERGY
AND JUSTDIAL

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9700	9400
Resistance	9930	10050

Nifty View for the Day

Now it needs to move above 10050 zones to reclaim its upside momentum and support is around 9790 then 9700.

Quote for the Day

"DON'T LET THE FEAR OF LOSING BE GREATER THAN THE
EXCITEMENT OF WINNINGS."

Activity Tracking

Stocks (Long Position)	Remarks
PCjeweller, Axisbank, TCS Chennpetro, TechM	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Manappuram, Grasim Colpal, Tataglobal	Suggesting strength in these counter
Stocks (Short Position)	Remarks
Oil, Ramcocem, Infy UPL, PNB, Ceatltd PVR, PEL, Canbk	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
BEML, Hexaware, Bataindia Bajajfinsv, Torntpharm, Petronet Kajariacer, Justdial, Tatachem	Suggesting weakness in these counter

Activity in F&O

Nifty future closed on a negative note at 9768.60 levels. Nifty future open interest increased by 2.27% with a fall in price by 0.87%. It closed at a premium of 14 point as compared to premium of 17 points of previous trading session. Market witnessed selling pressure across the board especially in Pharma, Realty and IT sector stocks. The market turnover increased by 7% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it increased by 9%.

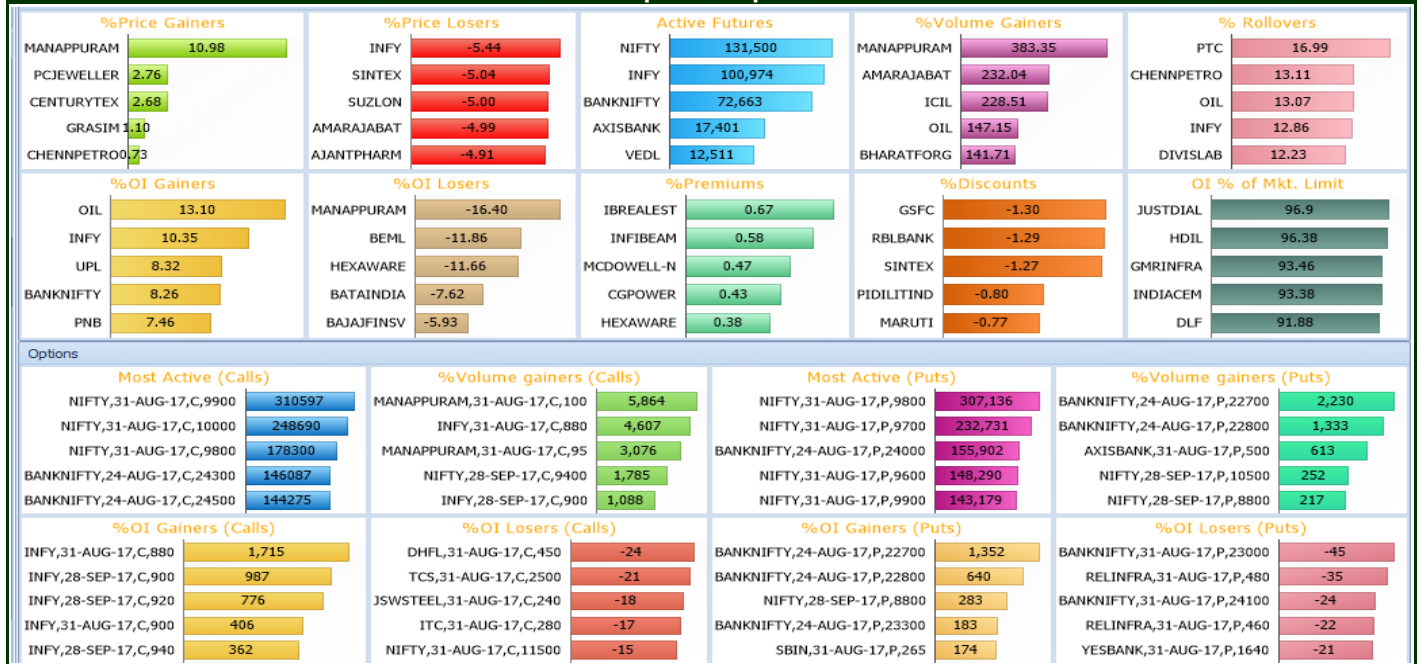
Indication

Put Call Ratio based on Open Interest of Nifty fell from 1.14 levels to 1.07 levels as compared to previous session. Historical Volatility moved up from 12.03 to 12.32 levels and Implied Volatility also moved up from 12.85 levels to 13.44 levels as compared to previous session.

Conclusion

Nifty August Future opened on a negative note and witnessed selling pressure at every minor attempt to recover and declined towards 9755 zones. It ended the session below 9800 zones with the loss of around 100 points. India Vix witnessed a surge of around 2% in the previous session and is around 14.70 levels. On the option front, maximum Put OI is at 9800 strike followed by 9500 strike while maximum Call OI is at 10000 followed by 10200 strike. We have seen put unwinding at all the strikes in between 9800 to 10000, while, fresh call writing was seen at 9800, 9900 and 10000 strikes. Bank Nifty opened on a positive note and traded in line with nifty. It failed to hold its 24000 zones and finally it ended the session with the loss of around 150 points. Now it has support near to 23900 zones then 23600 while on the upside hurdles are seen at 24600 then 24800 zones.

Graphic Snapshot



CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
IOC	Annual General Meeting/Dividend - Re 1/- Per Share	18-Aug-17	-
L&TFH	Annual General Meeting/Dividend - Re 0.80 Per Share	18-Aug-17	-
INDIGO	Annual General Meeting/Dividend - Rs 34/- Per Share	18-Aug-17	-
JUBLFOOD	Annual General Meeting/Dividend - Rs 2.50 Per Share	18-Aug-17	-
KSCL	Interim Dividend - Rs 3/- Per Share	18-Aug-17	21-Aug-17
SUNTV	Interim Dividend-Rs 2.50 Per Share	21-Aug-17	22-Aug-17
SAIL	Annual General Meeting	21-Aug-17	-
MCDOWELL-N	Annual General Meeting	22-Aug-17	-
MANAPPURAM	Dividend - Re 0.50 Per Share	22-Aug-17	23-Aug-17
BALRAMCHIN	Annual General Meeting	22-Aug-17	-
BHEL	Annual General Meeting/Dividend - Re 0.78/- Per Share (Book Closure Dates Revised)	23-Aug-17	-
AUROPHARMA	Annual General Meeting	23-Aug-17	-
PIDILITIND	Annual General Meeting/Dividend - Rs 4.75 Per Share	23-Aug-17	-
GRANULES	Interim Dividend - Re 0.25 Per Share	23-Aug-17	25-Aug-17
INDIACEM	Annual General Meeting/Dividend - Re 1/- Per Share	24-Aug-17	-
MARUTI	Dividend - Rs 75/- Per Share	24-Aug-17	-
GAIL	Dividend - Rs 2.70 Per Share	31-Aug-17	-
GSFC	Annual General Meeting/Dividend - Rs 2.20 Per Share	31-Aug-17	-
IBULHSGFIN	Annual General Meeting	31-Aug-17	-
JETAIRWAYS	Annual General Meeting	1-Sep-17	-
SINTEX	Annual General Meeting/Dividend - Re 0.25 Per Share	4-Sep-17	-
HINDALCO	Annual General Meeting/Dividend - Rs 1.10 Per Share	5-Sep-17	-
BALKRISIND	Annual General Meeting/Dividend - Rs 2.50 Per Share	6-Sep-17	-
NBCC	Annual General Meeting/ Dividend - Rs 1.10 Per Share	7-Sep-17	-
GODFRYPHLP	Annual General Meeting/Dividend - Rs 8/- Per Share	7-Sep-17	-
PETRONET	Annual General Meeting/Dividend - Rs 5/- Per Share	7-Sep-17	-
APOLLOHOSP	Annual General Meeting/Dividend - Rs 6/- Per Share	7-Sep-17	-
ENGINEERSIN	Annual General Meeting/Dividend - 0.50 Per Share	11-Sep-17	-
OFSS	Annual General Meeting	12-Sep-17	-
REPCOHOME	Dividend - Rs 2/- Per Share	13-Sep-17	-
UBL	Annual General Meeting/Dividend - Rs 1.15 Per Share	14-Sep-17	-
SUZLON	Annual General Meeting	14-Sep-17	-
MGL	Annual General Meeting/Dividend - Rs 11/- Per Share	14-Sep-17	-
RECLTD	Annual General Meeting/Dividend - Rs 2.65 Per Share	14-Sep-17	-
JISJALEQS	Annual General Meeting/Dividend - Re 0.75 Per Share	14-Sep-17	-
GLENMARK	Annual General Meeting/Dividend - Rs 2/- Per Share	20-Sep-17	-
GRANULES	Annual General Meeting/Dividend - Re 0.25 Per Share (Book Closure Dates Revised)	20-Sep-17	-
KSCL	Annual General Meeting	21-Sep-17	-

Derivatives Lesson: SHORT STRADDLE STRATEGY

- A short straddle is a strategy to be adopted when the investor feels the market will not show much movement. He sells a Call and a Put on the same stock / index for the same maturity and strike price. It creates a net income for the investor.
- If the stock / index do not move much in either direction, the investor retains the Premium as neither the Call nor the Put will be exercised. However, in case the stock / index moves in either direction, up or down significantly, the investor's losses can be significant. So this is a risky strategy and should be carefully adopted and only when the expected volatility in the market is limited.
- Max profit = Limited to the premium received.
- Max loss = Unlimited
- Upper Breakeven Point = Strike Price of Short Call + Net Premium Received
- Lower Breakeven Point = Strike Price of Short Put - Net Premium Received

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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