



DERIVATIVES

Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	2,23,108	18,001.35
Stock Futures	7,42,672	53,188.57
Index Options	1,05,50,536	9,42,300.86
Stock Options	4,98,947	36,964.76
F&O Total	1,20,15,263	10,50,455.54

FII Derivatives Statistics

	OI at end of the day		Contract	Amount	Inflow / Outflow
	Buy	Sell			
Index futures	2219.18	2130.54	319457	23658.77	88.65
Index options	57087.98	56494.32	967154	72180.94	593.66
Stock futures	9147.13	9247.89	1147865	75656.20	-100.76
Stock options	6871.33	6826.27	126844	8886.35	45.06
Net Inflow/Outflow (Cr)					626.61

Securities in Ban Period

ALBK, BANKINDIA, FORTIS, GMRINFRA, HDIL, IBREALEST, IFCI, INFIBEAM, KSCL, ORIENTBANK, RCOM, UJJIVAN AND WOCKPHARMA

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9420	9350
Resistance	9700	9700

Nifty View for the Day

Now on the downside, the index has supports at 9565 levels then 9530 levels while on the upside resistance is around 9710 zones then 9750 zones.

Quote for the Day

“STOP BEING AFRAID OF WHAT COULD GO WRONG, AND START BEING POSITIVE ABOUT WHAT COULD GO RIGHT.”

Activity Tracking

Stocks (Long Position)	Remarks
OFSS, Balkrisind, Fortis	
MCX, RDEL, Tatapower	Suggesting strength in these counter
Grasim, Ultracemco, Godfryphlp	
Stocks (Short Covering)	Remarks
Jpassociat, Amarajabat, Yesbank	
BEML, Ambujacem, Sunpharma	Suggesting strength in these counter
HDFC, Hindzinc, Siemens	
Stocks (Short Position)	Remarks
DLF, Cholafin, NHPC	
Hindalco, Havells, Exideind	Suggesting weakness in these counter
Oil, IRB, MRPL	
Stocks (Long Liquidation)	Remarks
Petronet, NIITTECH, PVR	
Godrejcp, Ibrealest, HDIL	Suggesting weakness in these counter
Adaniports, Arvind, Wockpharma	

Activity in F&O

Nifty future closed on a negative note at 9633.10 levels. Nifty future open interest decreased by 0.04% with fall in price by 0.23%. It closed at a premium of 3 point as compared to premium of 23 points of previous trading session. Market witnessed buying interest in Pharma and Banking sector stocks while selling pressure was seen in Auto, Realty, FMCG and Metal sector stocks. The market turnover increased by 194.49% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it increased by 213.88%.

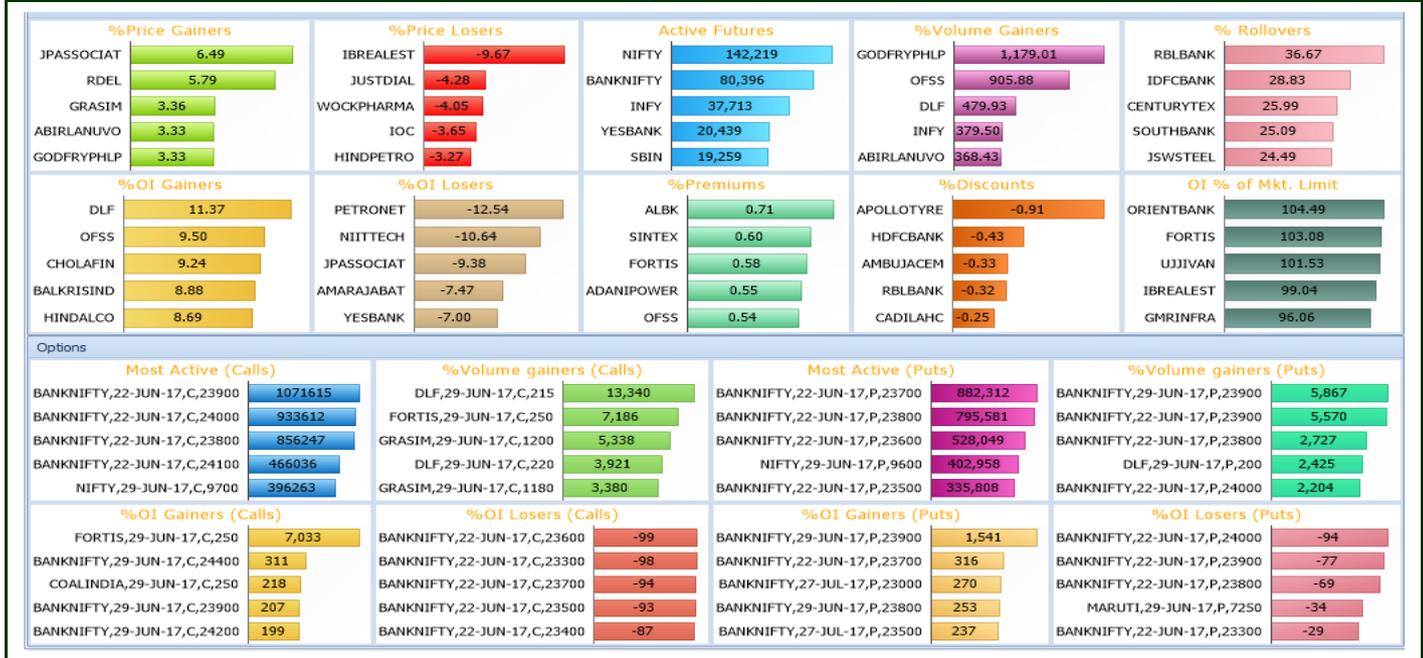
Indication

Put Call Ratio based on Open Interest of Nifty fell from 1.22 levels to 1.18 levels as compared to previous session. Historical Volatility fell from 8.68 to 8.41 levels but Implied Volatility moved from 8.68 levels to 9.85 levels as compared to previous session.

Conclusion

Nifty Future opened on positive note and headed towards new lifetime high territory However, it witnessed selling pressure at the higher levels and drifted towards 9600 levels. Finally, it ended the session with the loss of around 25 points. On the downside, the index has supports at 9565 levels then 9530 levels while on the upside resistance is around 9710 zones then 9750 zones. On the option front, maximum Put OI is at 9500 followed by 9600 strike while maximum Call OI is at 9700 followed by 9800 strike. We have seen put unwinding is seen at 9600 and 9700 strikes while call writing was seen at 9700 and 9800 strike. Bank Nifty opened a positive note and headed towards 23900 zones but failed to sustain it and drifted towards 23650 levels as the day progressed. Finally the session ended with the gains of around 30 points. Now it has support near to 23500 then 23250 zones while on the upside hurdles are seen at 23900 then 24000 zones.

Graphic Snapshot



CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
TORNTPHARM	Dividend - Rs 4/- Per Share	19-Jun-17	-
ALBK	Annual General Meeting	20-Jun-17	-
ICICIBANK	Annual General Meeting/Dividend - Rs 2.50 Per Share/Bonus 1:10 (Revised)	20-Jun-17	-
HAVELLS	Annual General Meeting/Dividend - Rs 3.50 Per Share	21-Jun-17	-
SRTRANSFIN	Annual General Meeting/Dividend - Rs 6/- Per Shre	21-Jun-17	-
ORIENTBANK	Annual General Meeting	21-Jun-17	-
PNB	Annual General Meeting	21-Jun-17	-
PCJEWELLER	Dividend - Re 1/- Per Share	21-Jun-17	-
EQUITAS	Annual General Meeting	22-Jun-17	-
BANKBARODA	Annual General Meeting/Dividend - Rs 1.20 Per Share	22-Jun-17	-
HINDUNILVR	Annual General Meeting/Dividend - Rs 10/- Per Share	22-Jun-17	-
UPL	Annual General Meeting/Dividend-Rs 7 Per Share	22-Jun-17	-
GODREJCP	Bonus 1:1	22-Jun-17	24-Jun-17
IDEA	Annual General Meeting	22-Jun-17	-
AJANTPHARM	Annual General Meeting	23-Jun-17	-
CAPF	Annual General Meeting/Dividend - Rs 2.60 Per Share	27-Jun-17	-
APOLLOTYRE	Annual General Meeting/Dividend - Rs 3/- Per Share	27-Jun-17	-
HCC	Annual General Meeting	28-Jun-17	-
BHARATFIN	Annual General Meeting	29-Jun-17	-
HDFCBANK	Dividend - Rs 11/- Per Share	29-Jun-17	30-Jun-17
JSWENERGY	Annual General Meeting/ Dividend - Re 0.0 Per Share	30-Jun-17	-
HEROMOTOCO	Annual General Meeting/Dividend - Rs 30/- Per Share	30-Jun-17	-

Derivatives Lesson: SHORT STRADDLE STRATEGY

- A short straddle is a strategy to be adopted when the investor feels the market will not show much movement. He sells a Call and a Put on the same stock / index for the same maturity and strike price. It creates a net income for the investor.
- If the stock / index do not move much in either direction, the investor retains the Premium as neither the Call nor the Put will be exercised. However, in case the stock / index moves in either direction, up or down significantly, the investor's losses can be significant. So this is a risky strategy and should be carefully adopted and only when the expected volatility in the market is limited.
- Max profit = Limited to the premium received.
- Max loss = Unlimited
- Upper Breakeven Point = Strike Price of Short Call + Net Premium Received
- Lower Breakeven Point = Strike Price of Short Put - Net Premium Received

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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