



DERIVATIVES

Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	2,20,372	18,057.32
Stock Futures	11,93,890	86,655.40
Index Options	45,62,908	3,77,111.80
Stock Options	6,00,735	45,676.70
F&O Total	65,77,905	5,27,501.22

FII Derivatives Statistics

	OI at end of the day		Inflow /		
	Buy	Sell	Contract	Amount	Outflow
Index futures	3314.01	4312.43	320689	24950.29	-998.42
Index options	37552.07	37031.86	1152862	88861.61	520.21
Stock futures	18700.88	18418.78	890703	62568.23	282.09
Stock options	6447.25	6533.55	122465	9093.14	-86.30
Net Inflow/Outflow (Cr)					-282.42

Securities in Ban Period

FORTIS, GMRINFRA, HDIL, IBREALEST, IFCI, INFIBEAM, JSWENERGY, JUSTDIAL, KSCL AND UJJIVAN

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9790	9450
Resistance	10000	10150

Nifty View for the Day

Now on the downside, the index has supports at 9900 levels than 9880 levels while on the upside resistance is around 10000 then 10150 zones.

Quote for the Day

“GREAT LEADER INSPIRES GREATNESS IN OTHERS.”

Activity Tracking

Stocks (Long Position)	Remarks
UPL, Rcom, Hexaware TCS, M&MFin, Balkrisind Dabur, Indigo, Nationalum	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Justdial, DCBBank, Canbk RBLBank, Southbank, ALBK IDBI, ICICBank, MRPL	Suggesting strength in these counter
Stocks (Short Position)	Remarks
NHPC, Bharatfong, NCC NBCC, NIITTECH, Sintex Ramcocem, TVSMotor, Cipla	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
Ambujacem, Jpassociat, OFSS Zeel, TV18brdcst, LT Indusindbk, HCC, IOC	Suggesting weakness in these counter

Activity in F&O

Nifty future closed on a positive note at 9973.80 levels. Nifty future open interest increased by 0.79% with a rise in price by 0.18%. It closed at a premium of 9 point as compared to discount of 11 points of previous trading session. Market witnessed buying interest in Banking, Realty and Metal sector while selling pressure was seen in Media, Pharma and FMCG sector stocks. The market turnover decreased by 4.06% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it decreased by 3.87%.

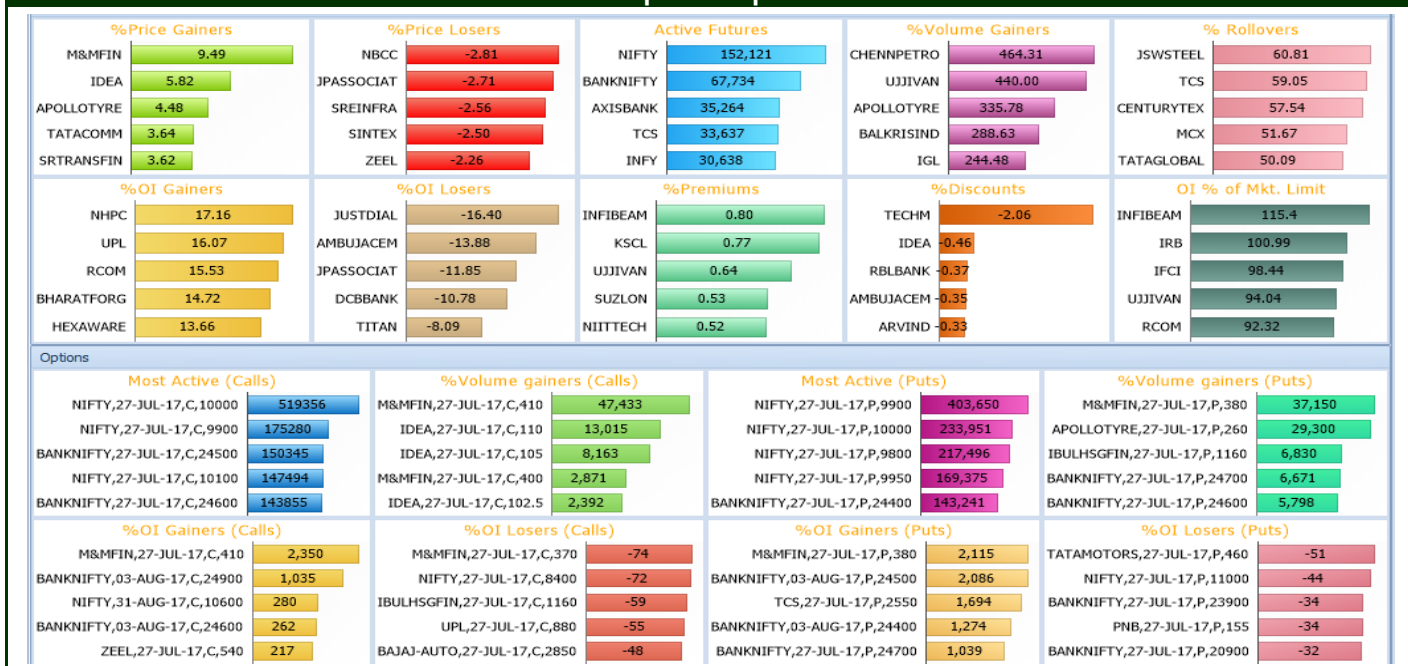
Indication

Put Call Ratio based on Open Interest of Nifty fell from 1.48 levels to 1.47 levels as compared to previous session. Historical Volatility fell from 9.77 to 9.47 levels and Implied Volatility also fell from 11.51 levels to 11.09 levels as compared to previous session.

Conclusion

Nifty July Future opened on a positive note and it witnessed buying at the lower levels and headed towards 9995 zones. It ended the session at record highs with the gains of around 18 points. On the downside, the index has supports at 9940 levels than 9910 levels while on the upside resistance is around 10000 then 10150 zones. On the option front, maximum Put OI is at 9800 followed by 9900 strike and then 9800 strike while maximum Call OI is at 10000 followed by 10100 strike. While fresh put writing is seen at 10000 and 9900 strikes while fresh Call writing is seen at 10000 and 10050 strikes. Bank Nifty opened on a positive note and headed towards 24575 zones and finally the session ended on a positive note with the gains of around 154 points. Now it has support near to 24300 then 24000 zones while on the upside hurdles are seen at 24600 then 24750 zones.

Graphic Snapshot



CORPORATE ACTION

Symbol	Purpose	BoardMeetingDate	Symbol	Purpose	BoardMeetingDate
INDUSINDBK	Results	11-Jul-17	INFRATEL	Results	24-Jul-17
SOUTHBANK	Results	11-Jul-17	AXISBANK	Results	25-Jul-17
TCS	Results/Dividend	13-Jul-17	PIDILITIND	Results	25-Jul-17
INFY	Results	14-Jul-17	HEROMOTOCO	Results	25-Jul-17
DCBBANK	Results	15-Jul-17	ICICIPRULI	Results	25-Jul-17
KTKBANK	Results	15-Jul-17	BHARATFIN	Results	26-Jul-17
ACC	Results/Dividend	17-Jul-17	HDFC	Results/Others	26-Jul-17
JUBLFOOD	Results	17-Jul-17	BIOCON	Results/Others	27-Jul-17
HINDUNILVR	Results	18-Jul-17	IDFC	Results	27-Jul-17
ULTRACEMCO	Results	18-Jul-17	IDFCBANK	Results/Others	27-Jul-17
BAJAJFINSV	Results	19-Jul-17	ICICIBANK	Results	27-Jul-17
MINDTREE	Results	19-Jul-17	EXIDEIND	Results	27-Jul-17
KPIT	Results	19-Jul-17	DRREDDY	Results	27-Jul-17
HAVELLS	Results	19-Jul-17	CHOLAFIN	Results/Others	27-Jul-17
BAJFINANCE	Results	19-Jul-17	GODREJCP	Results/Dividend	31-Jul-17
BAJAJ-AUTO	Results	20-Jul-17	VGUARD	Results	31-Jul-17
WIPRO	Results	20-Jul-17	VGUARD	Results	31-Jul-17
NIITTECH	Results	20-Jul-17	SHREECEM	Results	31-Jul-17
RBLBANK	Results	20-Jul-17	COLPAL	Results	3-Aug-17
KOTAKBANK	Results	20-Jul-17	TITAN	Results	3-Aug-17
CANFINHOME	Results	21-Jul-17	RAMCOCEM	Results	3-Aug-17
ASHOKLEY	Results	21-Jul-17	BERGEPAIN	Results	4-Aug-17
HDFCBANK	Results	24-Jul-17	DABUR	Results	4-Aug-17
ZEEL	Results	24-Jul-17	TVSMOTOR	Results	11-Aug-17
M&MFIN	Results	24-Jul-17			

Derivatives Lesson: COVERED PUT

- A Covered Put is a neutral to Bearish strategy. It is constructed by selling stock futures and selling a put option of the same stock. The Put that is sold is generally an OTM Put.
- If the stock price does not change, the investor gets to keep the Premium. He can use this strategy as an income in a neutral market.
- This strategy is usually adopted by a stock owner who is of the view that the markets are moderately bearish.
- Risk: **Unlimited** if the price of the stock rises substantially.
- Reward: Maximum is **(Sale Price of the Stock – Strike Price) + Put Premium**.
- Breakeven: **Sale Price of Stock + Put Premium**

ROLLOVER ANALYSIS - July Expiry									
Rollover in Top Ten stocks on date 26/07/2017, Tuesday (July Expiry)									
	Rollover for July Expiry on 26-July - 2017, Tuesday (Current Expiry)			Rollover for June Expiry on 27-June -2017, Tuesday (Previous Expiry)			Rollover for June Expiry on 29-June - 2017, Thursday (Previous Expiry)		
Symbol	Rollover	Rollover %	Cost	Rollover	Rollover %	Cost	Rollover	Rollover %	Cost
HDFC BANK	10,698,000	39.37	-0.04	9,894,000	40.41	-0.01	21,877,500	82.62	-0.10
HDFC	2,472,500	29.42	0.58	3,223,500	34.64	-0.42	8,278,000	83.41	-0.42
ITC	21,679,200	37.36	0.62	19,740,000	42.48	0.56	38,851,200	84.19	0.27
INFY	10,831,500	38.37	0.56	16,192,000	42.30	0.45	33,040,500	85.83	0.49
RELIANCE	7,031,000	43.65	0.53	5,508,500	43.14	-0.30	11,037,000	82.21	-0.09
ICICI BANK	38,541,250	39.38	0.53	49,002,250	40.79	0.40	100,091,750	74.16	0.20
TCS	4,107,500	59.05	0.49	3,538,250	49.42	-0.23	6,302,750	84.90	0.30
LT	2,717,250	23.90	-0.59	3,926,000	38.06	0.41	8,822,500	71.20	0.43
TATA MOTORS	17,772,000	41.80	0.57	19,612,500	47.07	0.26	39,895,500	83.02	0.76
AXIS BANK	15,507,600	41.32	0.47	13,668,000	34.19	-0.56	35,386,800	85.17	-0.73
NIFTY	8,955,225	38.11	0.40	12,156,750	47.81	0.15	20,346,300	72.97	0.16

Stock Wise Rollover on date 26/07/2017, Tuesday (July Expiry)							
Symbol	Open Interest				Rollover		
	Near Month OI		Next Month OI		Rollover	Rollover %	Cost
	Near	% Chg	Next	% Chg			
JUSTDIAL	3,078,000	-25.57	1,975,200	3.39	2,012,400	39.53	0.67
AMBUJACEM	7,407,500	-29.22	3,512,500	58.04	3,540,000	32.34	-0.09
JPASSOCIAT	106,148,000	-24.08	59,228,000	23.72	59,772,000	36.02	0.56
DCBBANK	6,372,000	-18.57	2,083,500	26.16	2,083,500	24.64	0.61
TITAN	2,716,500	-15.96	912,000	27.46	915,000	25.20	0.57
CANBK	8,616,696	-22.11	6,195,756	25.17	6,257,436	42.07	0.04
RBLBANK	8,106,000	-27.86	7,424,000	34.74	7,635,000	48.50	-1.26
SOUTHBANK	64,326,681	-25.46	38,808,111	59.97	39,338,367	37.95	0.67
ALBK	12,050,000	-23.05	6,160,000	58.35	6,440,000	34.83	0.59
OFSS	64,800	-15.46	20,100	41.05	20,100	23.67	0.56

Sector Wise Rollover on date 26/07/2017, Tuesday (July Expiry)

Symbol	Open Interest				Rollover	Rollover %
	Near Month OI		Next Month OI			
	Near	% Chg	Next	% Chg		
Telecom	157,529,400	-11.10	104,658,200	61.53	106,478,300	40.33
Automobile	113,080,920	-20.27	74,607,740	65.63	75,105,765	39.91
Fertilisers	12,990,000	-17.74	8,177,700	77.02	8,211,900	38.73
Metals	183,999,100	-19.32	115,600,300	72.50	116,253,800	38.72
FMCG	88,221,650	-15.19	55,231,900	45.38	55,547,700	38.64
Technology	59,276,400	-20.86	36,472,150	88.83	36,999,200	38.43
Oil_Gas	123,202,967	-21.92	74,680,316	79.32	75,527,617	38.01
Textile	16,660,850	-19.42	9,772,500	72.42	9,795,450	37.03
Cement	31,200,000	-16.86	17,245,550	51.00	17,286,900	35.65
Finance	270,638,550	-13.98	146,943,525	74.74	147,868,725	35.33

Nifty Rollover Comparison Data (Last two months)

Day	Current Month (July Exp)		Day	Previous Month (June Exp)	
	Date	Rollover		Date	Rollover
Monday	7/24/2017	28.37%	Monday	6/26/2017	-
Tuesday	7/25/2017	38.11%	Tuesday	6/27/2017	47.81%
Wednesday	7/26/2017		Wednesday	6/28/2017	59.60%
Thursday	7/27/2017		Thursday	6/29/2017	72.97%

Justdial, Ambujacem, Jpassociat, DCBBank, Titan, Canbk, RBLBank, Southbank, ALBK and OFSS are top in stock wise rollover. Telecom, Auto, Fertiliser, Metals, FMCG, Tech, Oil & gas, Textile, Cement and Finance stocks are top in sector wise rollover. Nifty future has seen Rollover of 38.11% for July series (Two days before expiry). Nifty future rolled at cost of 0.40% .

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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