



DERIVATIVES

Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	315992	25,437.80
Stock Futures	1108058	79,215.08
Index Options	7628682	620968.34
Stock Options	631834	50,950.56
F&O Total	9684566	776571.78

FII Derivatives Statistics

			OI at end of the day		Inflow / Outflow
	Buy	Sell	Contract	Amount	
Index futures	3754.91	4476.68	295152	22226.76	-721.78
Index options	88851.11	88063.86	1126464	87291.85	787.24
Stock futures	14766.04	15004.46	832342	57261.90	-238.42
Stock options	9706.04	9707.82	108197	7791.46	-1.78
Net Inflow/Outflow (Cr)					-174.73

Securities in Ban Period

BEML, DLF, IBREALEST, ICIL, INFIBEAM, JSWENERGY, RCOM AND RELCAPITAL

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9685	9500
Resistance	10150	10250

Nifty View for the Day

Index failed to sustain the positive momentum and witnessed profit taking from the higher levels. Now it needs to sustain above 9820 zones to witness some buying interest and reclaim its 10000 zones while a fall below 9820 may take the index towards 9750 levels.

Quote for the Day

“LIFE IS EITHER DARING ADVENTURE OR NOTHING”

Activity Tracking

Stocks (Long Position)	Remarks
AdaniPower, UBL, Andhrabank Tatapower, IGL, Recld Petronet, PFC, TVSmotor	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Dishtv, Sreinfra, Tatacomm Coalindia, PTC, Zeel Dabur, Godrejcp, Oil	Suggesting strength in these counter
Stocks (Short Position)	Remarks
JPassociat, Chennpetro, Ambujacem GMRinfra, Godrejind, Amarajabat IndiaB, Relcapital, PCjeweller	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
Infibeam, Pageind, Indiacem MFSL, Bataindia, Asianpaint NIITTECH, Tornthpharm, Havells	Suggesting weakness in these counter

Activity in F&O

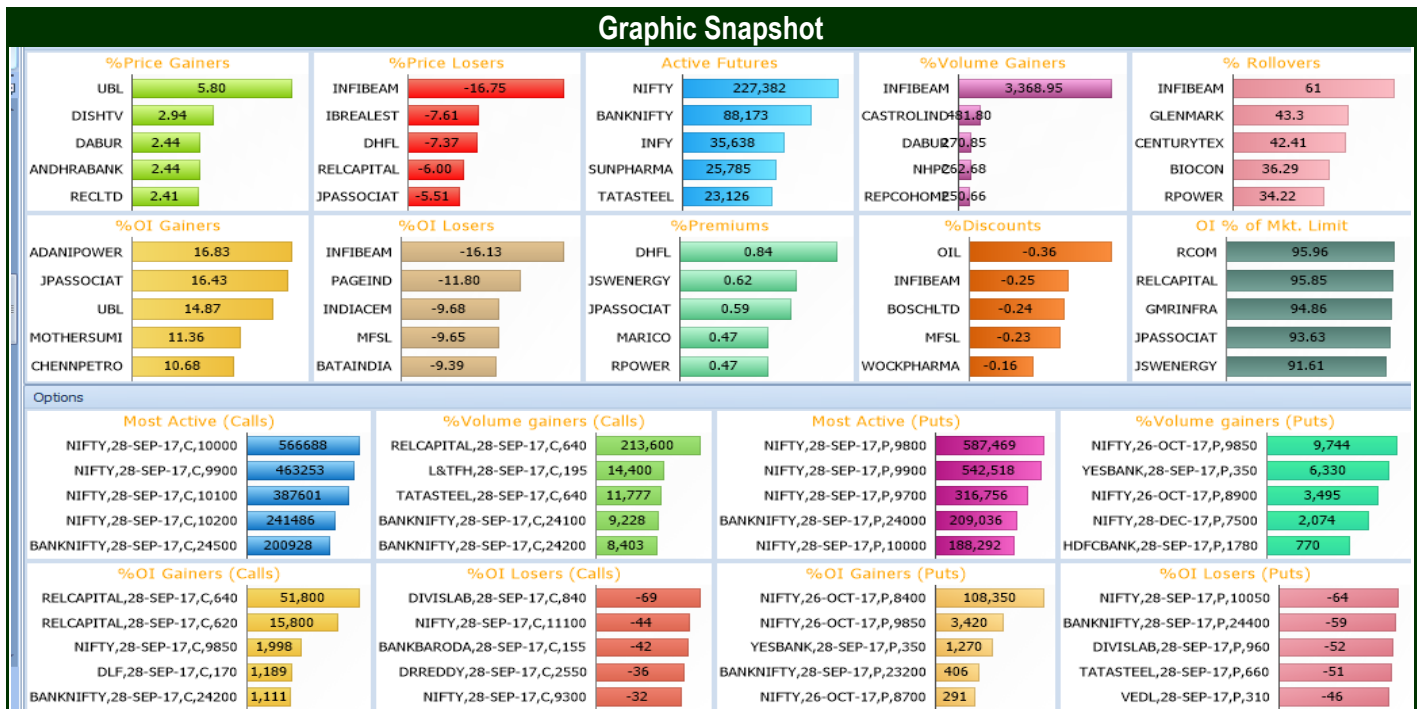
Nifty future closed on a negative note at 9878.65 levels. Nifty future open interest increased by 3.80% with fall in price by 1.04%. It closed at a premium of 6 point as compared to premium of 18 points of previous trading session. Market witnessed selling pressure across the board especially in Metal, Auto, Realty, Banking and Media sector stocks. The market turnover increased by 13% in terms of number of contracts traded vis-à-vis previous trading day but in terms of rupees it increased by 11%.

Indication

Put Call Ratio based on Open Interest of Nifty fell from 1.24 levels to 1.12 levels as compared to previous session. Historical Volatility moved up from 12.41 to 12.99 levels and Implied Volatility also moved up from 12.66 levels to 12.69 levels as compared to previous session.

Conclusion

Nifty September Future opened on a negative note and drifted towards 9840 levels. The selling pressure was seen at every attempt to bounce back as the index failed to sustain above its 9900 zones. Finally, the session ended with the loss of around 100 points. On the option front, maximum Put OI is at 9900 strike followed by 9700 strike while maximum Call OI is at 10200 followed by 10100 strikes. We have seen put unwinding at 10100, 10000 and 9900 strikes while, call writing was seen at 10000, 10100 and 10200 strikes. Bank Nifty also opened on a negative note and continued witnessing selling pressure of previous session, as it drifted towards 23900 zones and finally the session ended on a negative note with the huge loss of around 222 points. Now it has support near to 24000 zones then 23800 while on the upside hurdles are seen at 24450 then 24650 zones.



CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
TATAELXSI	Bonus 1:1	18-Sep-17	19-Sep-17
MFSL	Annual General Meeting	18-Sep-17	-
IGL	Annual General Meeting/Dividend - Rs 5 Per Share	18-Sep-17	-
SUNPHARMA	Annual General Meeting/Dividend - Rs 3.50 Per Share	18-Sep-17	-
NATIONALUM	Annual General Meeting	18-Sep-17	-
DLF	Dividend - Rs 2/- Per Share	19-Sep-17	-
TV18BRDCST	Annual General Meeting	20-Sep-17	-
GLENMARK	Annual General Meeting/Dividend - Rs 2/- Per Share	20-Sep-17	-
GRANULES	Annual General Meeting/Dividend - Re 0.25 Per Share (Book Closure Dates Revised)	20-Sep-17	-
GMRINFRA	Annual General Meeting	20-Sep-17	-
ONGC	Annual General Meeting/Dividend - Re 0.80 Per Share	21-Sep-17	-
RELCAPITAL	Annual General Meeting/Dividend - Rs 10.50 Per Share	21-Sep-17	-
KSCL	Annual General Meeting	21-Sep-17	-
YESBANK	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share	21-Sep-17	22-Sep-17
IBREALEST	Annual General Meeting	21-Sep-17	-
DISHTV	Annual General Meeting	21-Sep-17	-
HDIL	Annual General Meeting	21-Sep-17	-
BHARATFORG	Bonus 1:1	28-Sep-17	30-Sep-17
BHEL	Bonus 1:2	28-Sep-17	30-Sep-17

Derivatives Lesson: SHORT STRADDLE STRATEGY

- A short straddle is a strategy to be adopted when the investor feels the market will not show much movement. He sells a Call and a Put on the same stock / index for the same maturity and strike price. It creates a net income for the investor.
- If the stock / index do not move much in either direction, the investor retains the Premium as neither the Call nor the Put will be exercised. However, incase the stock / index moves in either direction, up or down significantly, the investor's losses can be significant. So this is a risky strategy and should be carefully adopted and only when the expected volatility in the market is limited.
- Max profit = Limited to the premium received.
- Max loss = Unlimited
- Upper Breakeven Point = Strike Price of Short Call + Net Premium Received
- Lower Breakeven Point = Strike Price of Short Put - Net Premium Received

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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