



DERIVATIVES

Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	5,95,581	49,580.56
Stock Futures	21,17,869	1,53,978.85
Index Options	1,36,75,327	11,80,153.61
Stock Options	8,99,548	70,370.76
F&O Total	1,72,88,325	14,54,083.77

FII Derivatives Statistics

			OI at end of the day		Inflow / Outflow
	Buy	Sell	Contract	Amount	
Index futures	10946.94	8849.51	196841	15298.30	2097.43
Index options	83301.47	85363.92	774457	59071.68	-2062.45
Stock futures	28796.76	29407.24	731066	51437.80	-610.48
Stock options	5193.27	5026.55	4483	347.96	166.72
Net Inflow/Outflow (Cr)					-408.78

Securities in Ban Period

IBREALEST

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9830	9450
Resistance	10100	10150

Nifty View for the Day

Now on the downside, the index has supports at 9900 levels than 9880 levels while on the upside resistance is around 10000 then 10150 zones.

Quote for the Day

"A LEADER IS THE ONE WHO KNOWS THE WAY, GOES THE WAY AND SHOWS THE WAY."

Activity Tracking

Stocks (Long Position)	Remarks
Cholafin, GodrejCP, HDFC Ibrealst, Hindunilvr, Tataelxsi Southbank, Britannia, Relcap	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Voltas, IGL, RBLBank ACC, BPCL, Zeel HDFCBank, Asianpaint, Indusindbk	Suggesting strength in these counter
Stocks (Short Position)	Remarks
JSWEnergy, JSWsteel, Sreinfra Manappuram, Dreddy, Fortis MGL, Tatamtrdrv, Balkrisind	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
Infibeam, Canbk, M&M TechM, Sintex, Jubfood Reliance, Biocon, TCS	Suggesting weakness in these counter

Activity in F&O

Nifty future closed on a positive note at 10063.45 levels. It closed at a premium of 43 point as compared to premium of 3 points of previous trading session. Market witnessed buying interest in Banking and Media sector while selling pressure was seen in Auto, FMCG, Metal, Pharma and IT sector stocks. The market turnover increased by 101.34% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it increased by 109.29%.

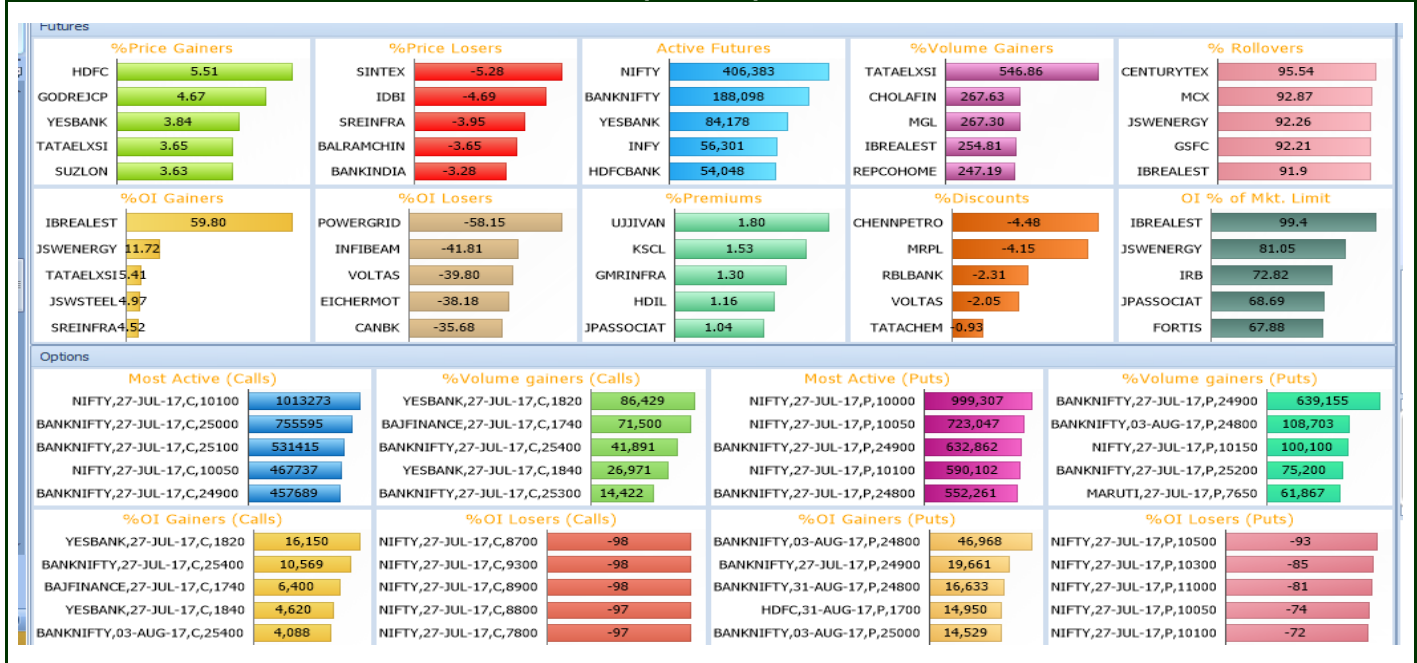
Indication

Put Call Ratio based on Open Interest of Nifty moved from 1.60 levels to 1.26 levels as compared to previous session. Historical Volatility fell from 9.55 to 9.26 levels and Implied Volatility also fell from 11.47 levels to 10.85 levels as compared to previous session.

Conclusion

Nifty July Future opened on a positive note and headed towards 10150 zones but it failed to sustain at the higher levels and witnessed profit taking towards 10049 levels by the end of the session. Although, it ended the session above 10000 territory but on a flattish note. On the downside, the index has supports at 10000 levels than 9960 levels while on the upside resistance is around 10150 zones. On the option front, maximum Put OI is at 9800 followed by 10000 strike and while maximum Call OI is at 10000 followed by 10100 strike. While fresh put writing is seen at 9800, 9900, 10000 and 10100 strikes while fresh Call writing is seen at 10000, 10100, 10200 and 10300 strikes. Bank Nifty opened on a positive note and after the initial consolidation at the opening levels it witnessed buying interest and headed towards 25037 zones. It outperformed the Nifty and finally ended the session with the gains of around 235 points. Now it has support near to 24750 then 24450 zones while on the upside hurdles are seen at 25150 then 25300 zones.

Graphic Snapshot



CORPORATE ACTION

Symbol	Purpose	BoardMeetingDate	Symbol	Purpose	BoardMeetingDate
DRREDDY	Results	27-Jul-17	SINTEX	Results	31-Jul-17
TATAELXSI	Results	27-Jul-17	SIEMENS	Results	31-Jul-17
RELCAPITAL	Results	27-Jul-17	SHREECEM	Results	31-Jul-17
MARUTI	Results	27-Jul-17	UPL	Results	31-Jul-17
ONGC	Results	27-Jul-17	RPOWER	Results	31-Jul-17
ITC	Results	27-Jul-17	HEXAWARE	Results/Dividend	31-Jul-17
HCLTECH	Results/Dividend	27-Jul-17	INDIGO	Results/Others	31-Jul-17
ICICIBANK	Results	27-Jul-17	GODREJCP	Results/Dividend	31-Jul-17
IDFCBANK	Results/Others	27-Jul-17	BEL	Results	31-Jul-17
IDFC	Results	27-Jul-17	BALRAMCHIN	Results/Dividend	31-Jul-17
IDEA	Results	27-Jul-17	JSWSTEEL	Results/Others	1-Aug-17
GLENMARK	Results	27-Jul-17	TORNTPOWER	Results	1-Aug-17
EXIDEIND	Results	27-Jul-17	POWERGRID	Results/Others	1-Aug-17
BIOCON	Results/Others	27-Jul-17	PEL	Results	1-Aug-17
CHOLAFIN	Results/Others	27-Jul-17	RDEL	Results	1-Aug-17
EQUITAS	Results	28-Jul-17	PCJEWELLER	Results	1-Aug-17
LT	Results/Others	28-Jul-17	MARICO	Results	1-Aug-17
LICHSGFIN	Results	28-Jul-17	CAPF	Results/Others	2-Aug-17
INDIACEM	Results	28-Jul-17	WOCKPHARMA	Results	2-Aug-17
ESCORTS	Results	28-Jul-17	VOLTAS	Results	2-Aug-17
BALKRISIND	Results/Dividend	29-Jul-17	RELINFRA	Results	2-Aug-17
NTPC	Results	29-Jul-17	PNB	Results	2-Aug-17
NTPC	Results/Others	29-Jul-17	LUPIN	Results	2-Aug-17
CONCOR	Results	31-Jul-17	BATAINDIA	Results	2-Aug-17
VGUARD	Results	31-Jul-17	COLPAL	Results	3-Aug-17
VGUARD	Results	31-Jul-17	UJJIVAN	Results	3-Aug-17
SRTRANSFIN	Results	31-Jul-17	TITAN	Results	3-Aug-17
TORNTPHARM	Results	31-Jul-17	RAMCOCEM	Results	3-Aug-17
TECHM	Results	31-Jul-17	HCC	Results	3-Aug-17

Derivatives Lesson: SHORT STRADDLE STRATEGY

- A short straddle is a strategy to be adopted when the investor feels the market will not show much movement. He sells a Call and a Put on the same stock / index for the same maturity and strike price. It creates a net income for the investor.
- If the stock / index do not move much in either direction, the investor retains the Premium as neither the Call nor the Put will be exercised. However, incase the stock / index moves in either direction, up or down significantly, the investor's losses can be significant. So this is a risky strategy and should be carefully adopted and only when the expected volatility in the market is limited.
- Max profit = Limited to the premium received.
- Max loss = Unlimited
- Upper Breakeven Point = Strike Price of Short Call + Net Premium Received
- Lower Breakeven Point = Strike Price of Short Put - Net Premium Received

ROLLOVER ANALYSIS - July Expiry**Rollover in Top Ten stocks on date 28/07/2017, Thursday (July Expiry)**

Symbol	Rollover for July Expiry on 28-July - 2017, Thursday (Current Expiry)			Rollover for June Expiry on 29-June -2017, Thursday (Current Expiry)		
	Rollover	Rollover %	Cost	Rollover	Rollover %	Cost
HDFCBANK	19,809,000	76.61	-0.52	21,877,500	82.62	-0.10
HDFC	7,037,000	68.35	0.36	8,278,000	83.41	-0.42
ITC	41,800,800	71.77	0.71	38,851,200	84.19	0.27
INFY	25,303,000	81.35	0.60	33,040,500	85.83	0.49
RELIANCE	11,622,500	73.75	0.74	11,037,000	82.21	-0.09
ICICIBANK	82,458,750	82.81	0.76	100,091,750	74.16	0.20
TCS	5,283,250	71.79	0.82	6,302,750	84.90	0.30
LT	7,790,250	67.88	-0.54	8,822,500	71.20	0.43
TATAMOTORS	36,792,000	80.04	0.71	39,895,500	83.02	0.76
AXISBANK	29,292,000	75.00	0.76	35,386,800	85.17	-0.73
NIFTY	17,218,200	68.41	0.43	20,346,300	72.97	0.16

Stock Wise Rollover on date 28/07/2017, Thursday (July Expiry)

Symbol	Open Interest				Rollover		
	Near Month OI		Next Month OI		Rollover	Rollover %	Cost
	Near	% Chg	Next	% Chg			
CENTURYTEX	343,750	-79.30	7,352,950	24.75	7,357,350	95.54	0.33
MCX	103,500	-77.13	1,331,500	49.10	1,348,000	92.87	-0.31
JSWENERGY	5,448,500	-77.93	64,948,500	94.13	64,965,500	92.26	0.89
GSFC	877,500	-77.27	10,341,000	32.45	10,381,500	92.21	0.79
IBREALEST	3,870,000	-51.20	43,850,000	124.18	43,930,000	91.90	0.91
RPOWER	4,992,000	-73.47	55,320,000	17.09	55,812,000	91.79	0.67
GMRINFRA	26,640,000	-80.17	273,240,000	81.69	273,825,000	91.13	1.30
MANAPPURAM	2,370,000	-76.46	23,694,000	81.98	23,814,000	90.95	0.96
CESC	665,500	-74.69	6,486,700	60.42	6,496,600	90.71	0.83
TATAELXSI	136,000	-81.93	1,309,200	167.40	1,310,400	90.60	0.85

Sector Wise Rollover on date 28/07/2017, Thursday (July Expiry)

Symbol	Open Interest				Rollover	Rollover %
	Near Month OI		Next Month OI			
	Near	% Chg	Next	% Chg		
Fertilisers	2,211,900	-70.47	19,910,400	32.63	19,960,800	90.02
Infrastructure	43,394,700	-76.54	366,408,700	77.59	367,132,900	89.43
Realty	44,911,000	-55.39	282,872,000	28.70	284,764,000	86.38
Textile	3,866,900	-65.62	23,880,950	56.34	23,920,750	86.08
Finance	67,402,575	-63.67	360,266,675	58.76	361,797,825	84.30
Metals	51,135,400	-58.40	271,535,200	45.10	272,981,200	84.22
Cement	7,673,450	-62.61	40,487,900	48.21	40,608,150	84.11
Media	21,205,600	-53.65	110,124,600	37.38	110,431,500	83.89
Pharma	28,741,200	-55.29	128,517,000	68.93	129,476,200	81.83
Automobile	35,953,725	-56.85	155,753,130	54.37	156,763,695	81.34
Banking	192,245,344	-49.97	746,344,142	50.49	754,067,130	79.68

Nifty Rollover Comparison Data (Last two months)

Day	Current Month (July Exp)		Day	Previous Month (June Exp)	
	Date	Rollover		Date	Rollover
Monday	7/24/2017	28.37%	Monday	6/26/2017	-
Tuesday	7/25/2017	38.11%	Tuesday	6/27/2017	47.81%
Wednesday	7/26/2017	49.48%	Wednesday	6/28/2017	59.60%
Thursday	7/27/2017	68.41%	Thursday	6/29/2017	72.97%

Centurytex, MCX, JSWenergy, GSFC, Ibrealest, Rpower, GMRinfra, Manappuram, CESC, Tataelxi are top is stock wise rollover

Fertiliser, Infra, Realty, Textile, Finance, Metals, Cement, Media, Pharma, Auto and Banking stocks are top in sector wise rollover.

Nifty future has seen Rollover of 68.41% for July series.

Nifty future rolled at cost of 0.43%.

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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