



### DERIVATIVES

#### Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	2,12,997	17,703.43
Stock Futures	7,85,153	58,711.73
Index Options	29,93,517	2,61,921.03
Stock Options	4,79,846	37,232.10
<b>F&amp;O Total</b>	<b>44,71,513</b>	<b>3,75,568.29</b>

#### FII Derivatives Statistics

			OI at end of the day		Inflow / Outflow
	Buy	Sell	Contract	Amount	
Index futures	1591.81	3335.86	228893	17686.25	-1744.05
Index options	35751.24	35212.55	832681	63521.96	538.69
Stock futures	8859.64	8709.51	756172	53275.56	150.13
Stock options	7114.31	6916.90	39528	3014.39	197.40
<b>Net Inflow/Outflow (Cr)</b>					<b>-857.82</b>

#### Securities in Ban Period

JSWENERGY AND IBREALEST

#### Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
<b>Support</b>	<b>9830</b>	<b>9450</b>
<b>Resistance</b>	<b>10100</b>	<b>10150</b>

#### Nifty View for the Day

Now on the downside, the index has supports at 9990 levels than 9950 levels while on the upside resistance is around 10100 then 10150 zones.

#### Quote for the Day

**"A LEADER IS THE ONE WHO KNOWS THE WAY, GOES THE WAY AND SHOWS THE WAY."**

#### Activity Tracking

Stocks (Long Position)	Remarks
MGL, Indigo, HDFC Jswenergy, KSCL, Relcapital Sintex, Adaniports, ICICIPruli	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Canbk, Cumminsind, Bankindia PNB, DHFL, Bharatfin Ramcocem, L&TFH, Cadilahc	Suggesting strength in these counter
Stocks (Short Position)	Remarks
Infibeam, Repcohome, LT Lichsgfin, Infratel, Powergrid Ujjivan, Drreddy, Orientbank	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
Jindalstel, Hindalco, Ibrealest VEDL	Suggesting weakness in these counter

#### Activity in F&O

Nifty future closed on a positive note at 10063.45 levels. Nifty future open interest increased by 17.45% with fall in price by 0.21%. It closed at a premium of 28 point as compared to premium of 43 points of previous trading session. Market witnessed buying interest in Private Banking, Auto and IT sector while selling pressure was seen in Metals, Pharma and Realty sector stocks. The market turnover decreased by 74.13% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it decreased by 74.17%.

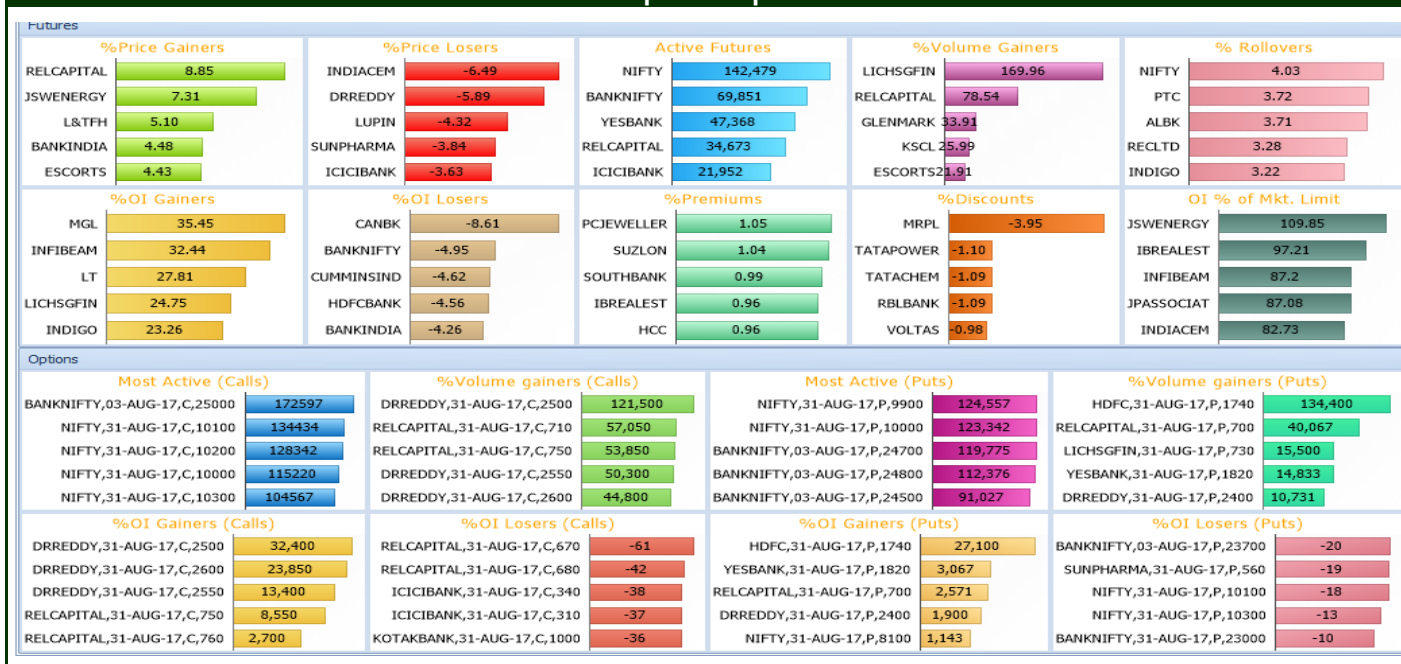
#### Indication

Put Call Ratio based on Open Interest of Nifty fell from 1.26 levels to 1.22 levels as compared to previous session. Historical Volatility fell from 9.26 to 8.99 levels and Implied Volatility also fell from 10.85 levels to 10.59 levels as compared to previous session.

#### Conclusion

Nifty July Future opened on a negative note and drifted towards 9990 zone. However it witnessed buying at the lower point of the day and headed towards 10050 levels. Although, it ended the session above 10000 territory but on a negative note with the loss of around 20 points. On the downside, the index has supports at 9940-9930 levels while on the upside resistance is around 10100 then 10150 zones. On the option front, maximum Put OI is at 9800 followed by 10000 strike while maximum Call OI is at 10500 followed by 10100 strike. We have seen fresh put writing at 9700, 9800 and 9900 strikes while fresh Call writing is seen at 10400 and 10500 strikes. Bank Nifty opened on a negative note and witnessed profit taking towards 24800 levels and finally ended the session with the loss of around 60 points. Now it has support near to 24750 then 24450 zones while on the upside hurdles are seen at 25000 then 25250 zones.

### Graphic Snapshot



### CORPORATE ACTION

Symbol	Purpose	BoardMeetingDate	Symbol	Purpose	BoardMeetingDate
DRREDDY	Results	27-Jul-17	SINTEX	Results	31-Jul-17
TATAELXSI	Results	27-Jul-17	SIEMENS	Results	31-Jul-17
REL CAPITAL	Results	27-Jul-17	SHREECEM	Results	31-Jul-17
MARUTI	Results	27-Jul-17	UPL	Results	31-Jul-17
ONGC	Results	27-Jul-17	RPOWER	Results	31-Jul-17
ITC	Results	27-Jul-17	HEXAWARE	Results/Dividend	31-Jul-17
HCLTECH	Results/Dividend	27-Jul-17	INDIGO	Results/Others	31-Jul-17
ICICIBANK	Results	27-Jul-17	GODREJCP	Results/Dividend	31-Jul-17
IDFCBANK	Results/Others	27-Jul-17	BEL	Results	31-Jul-17
IDFC	Results	27-Jul-17	BALRAMCHIN	Results/Dividend	31-Jul-17
IDEA	Results	27-Jul-17	JSWSTEEL	Results/Others	1-Aug-17
GLENMARK	Results	27-Jul-17	TORNTPOWER	Results	1-Aug-17
EXIDEIND	Results	27-Jul-17	POWERGRID	Results/Others	1-Aug-17
BIOCON	Results/Others	27-Jul-17	PEL	Results	1-Aug-17
CHOLAFIN	Results/Others	27-Jul-17	RDEL	Results	1-Aug-17
EQUITAS	Results	28-Jul-17	PCJEWELLER	Results	1-Aug-17
LT	Results/Others	28-Jul-17	MARICO	Results	1-Aug-17
LICHSGFIN	Results	28-Jul-17	CAPF	Results/Others	2-Aug-17
INDIACEM	Results	28-Jul-17	WOCKPHARMA	Results	2-Aug-17
ESCORTS	Results	28-Jul-17	VOLTAS	Results	2-Aug-17
BALKRISIND	Results/Dividend	29-Jul-17	RELINFRA	Results	2-Aug-17
NTPC	Results	29-Jul-17	PNB	Results	2-Aug-17
NTPC	Results/Others	29-Jul-17	LUPIN	Results	2-Aug-17
CONCOR	Results	31-Jul-17	BATAINDIA	Results	2-Aug-17
VGUARD	Results	31-Jul-17	COLPAL	Results	3-Aug-17
VGUARD	Results	31-Jul-17	UJJIVAN	Results	3-Aug-17
SRTRANSFIN	Results	31-Jul-17	TITAN	Results	3-Aug-17
TORNTPHARM	Results	31-Jul-17	RAMCOCEM	Results	3-Aug-17
TECHM	Results	31-Jul-17	HCC	Results	3-Aug-17

**Derivatives Lesson: SHORT STRADDLE STRATEGY**

- A short straddle is a strategy to be adopted when the investor feels the market will not show much movement. He sells a Call and a Put on the same stock / index for the same maturity and strike price. It creates a net income for the investor.
- If the stock / index do not move much in either direction, the investor retains the Premium as neither the Call nor the Put will be exercised. However, incase the stock / index moves in either direction, up or down significantly, the investor's losses can be significant. So this is a risky strategy and should be carefully adopted and only when the expected volatility in the market is limited.
- Max profit = Limited to the premium received.
- Max loss = Unlimited
- Upper Breakeven Point = Strike Price of Short Call + Net Premium Received
- Lower Breakeven Point = Strike Price of Short Put - Net Premium Received

**Trading Laws:**

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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