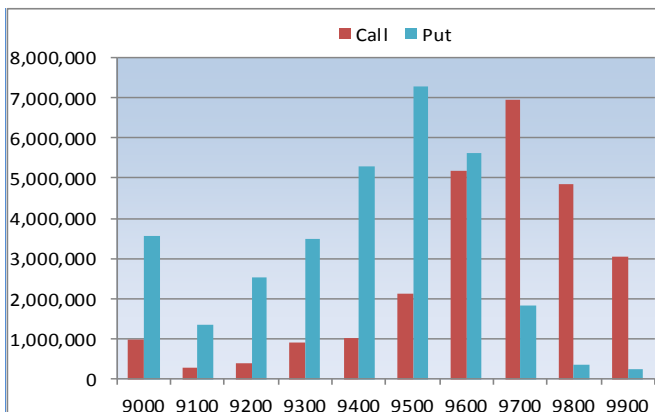


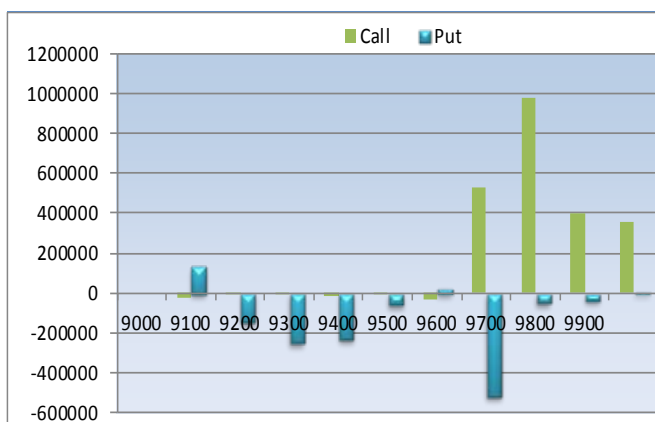
Highlights

- ❖ The Nifty was down by 40.10 points or 0.42% to settle at 9,578.05.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9700 SP and that for Puts was at 9500 SP. Besides, for trading purpose, **one could Sell NIFTY with the SL of 9620 for the Target of 9520.**
- ❖ Nifty June 2017 futures closed at 9600.90 on Thursday at a premium of 22.85 points over spot closing of 9578.05.
- ❖ Among Nifty calls, 9700 SP from the June month expiry was the most active call with an addition of 9.8 lakh open interests. Among Nifty puts, 9600 SP from the June month expiry was the most active put with a contraction of 5.1 lakh open interests.
- ❖ Nifty June futures saw an addition of 1.6 lakh units, taking the total outstanding open interest to 2.15 Cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed a contraction of 6.3 lakh units of Open Interest in the June month futures contract, followed by DLF witnessing an addition of 26.4 lakh units of Open Interest in the June month contract, Aurobindo Pharma witnessed an addition of 5.3 lakh million units of Open Interest in the June month contract.
- ❖ The top gainers on Nifty were Aurobindo Pharma up by 7.10%, Reliance Industries up by 1.81%, Cipla up by 1.70%, Wipro up by 1.68% and Dr. Reddy's Lab up by 1.15%.
- ❖ On the flip side, Indian Oil Corporation down by 3.10%, Bharti Infratel down by 2.95%, BPCL down by 2.88%, TCS down by 2.43% and Hindalco down by 1.90% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI

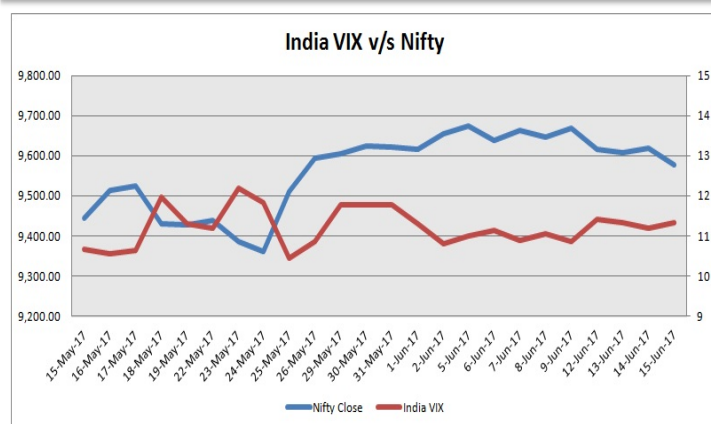


FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FIIs	4,999	5,644	(645)
DIIs	3,015	2,160	855
Provisional FIIs & F&O Market (Rs. Cr)			
	Net Value		
Net Value	58,346	59,029	(683)
Index Futures	1,212	1,790	(578)
Index Options	45,244	44,317	927
Stock Futures	6,139	7,146	(1,007)
Stock Options	5,751	5,777	(25)

Long Built Up					Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above	Symbol	Close	Price Chng %	OI Chng %	Buy Above
JPASSOCIAT	14.50	5.45	17.36	12.92	INDIGO	1187.35	2.70	-10.52	1153.86
BERGEPAINT	254.55	1.54	7.77	255.09	GODREJIND	625.95	2.14	-7.77	620.99
CHOLAFIN	1118.80	2.02	7.71	1049.43	HEXAWARE	248	4.95	-9.71	246.53
L&TFH	141.95	3.16	7.37	132.74	KPIT	124.65	0.28	-8.48	118.12
Short Built Up					Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below	Symbol	Close	Price Chng %	OI Chng %	Sell Below
BIOCON	343.8	-65.98	66.79	1003.90	BANKINDIA	137.6	-0.94	-6.08	141.30
GODREJIND	625.95	2.14	-7.77	620.99	GODREJIND	625.95	2.14	-7.77	620.99
ESCORTS	712.85	-1.10	10.75	748.94	KOTAKBANK	966.75	-0.47	-3.45	976.75
RBLBANK	507.55	-0.80	7.26	538.93	SUNTV	825.65	-0.36	-3.16	812.26

India VIX v/s Nifty Chart



- ❖ The India Volatility Index increased by 1.29% and reached 11.32.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.07 for June month contract.
- ❖ The top five scrips with highest PCR on OI were Amara Raja Batteries (2.42), Oriental Bank of Commerce (1.96), HDFC Bank (1.18), Cipla (1.12) and Indiabulls Real Estate (1.08).

Derivative Strategy

Pay- Off Chart

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