



Dynamic Levels Morning Report

Thursday, June 16, 2016

UK Central Bank Meet at 4:30 pm IST Today May Trigger Selloff In Nifty

Indian market Outlook: Bank of England's monthly monetary policy is scheduled at 4:30pm on Thursday the 16th of June. This meet comes on the heels of the EU referendum which is due on the 23rd of this month. Survey conducted by the top polling bodies suggest that "Leave" voters are ahead of the "Remain" voters paving the way for Britain to exit the Eurozone. Indian markets can open gap down on Friday morning the 17th of June. The minutes are expected on Friday and due to the Brexit uncertainty markets will remain in a panic mode. Polling will be held between 12:30pm IST on 23rd of June and 3:30 am IST on the 24th of June. Fifty percent of the vote count results is expected to be released at 9am IST on the 24th of June and the final results are expected around 12:30 in the afternoon the same day. Today, Nifty is expected to open gap down at 8180 as per SGX at 8:20 am IST.

International Market Outlook: Global markets are still subdued after the FOMC meet yesterday night where The FED maintained status quo on its policy stance, signaling a gradual process in its rate hike trajectory. Nervousness is expected to stay over the BOE rate decision today and the BREXIT referendum results due next week.

Open Interest-FII & Pro combined activity

On 26th May FII & Pro combined had a total long position in Index Futures of 8489775 shares which is increased to 11160525 shares as on 15th June, i.e. a total buy of 2670750 shares in current expiry.

Similarly, in Index options, FII and Pro combined have decreased their short positions from 11284425 shares to 13844325 shares, i.e. a total sell of 2559900 shares in current expiry.

The data indicates a clear buy bias in the markets by FIIs and Proprietary.

Date	FII and Proprietary Combined activity in shares					
	Index Future			Index Options		
	1 Year Average		705075	1 Year Average		2920650
	Total	Buy	Sell	Total	Buy	Sell
15-Jun-16	11160525		719850	-13844325	2077200	
14-Jun-16	11880375		1783050	-15921525		6803775
13-Jun-16	13663425		264375	-9117750		5485575
10-Jun-16	13927800	633150		-3632175		3194700
9-Jun-16	13294650	1166100		-437475		4411500
8-Jun-16	12128550		77925	3974025		1316925
7-Jun-16	12206475	607050		5290950	5678175	
6-Jun-16	11599425	690900		-387225	634200	
3-Jun-16	10908525	362025		-1021425	247500	
2-Jun-16	10546500		226725	-1268925	1166325	
1-Jun-16	10773225		602475	-2435250		224850
31-May-16	11375700	567375		-2210400	1330050	
30-May-16	10808325	622800		-3540450	1557525	
27-May-16	10185525	1695750		-5097975	6186450	
26-May-16	8489775	4315200		-11284425	5176725	
	Total Buy		2670750	Total Sell		-2559900

Change in options Open Interest today

Today, FII have increased 370500 shares long and increased 687075 shares short positions in Index Call option, net sell 316575 shares today. In puts, FII have increased 1914675 shares long and increased short positions by 455700 shares, net PUT buy 1458975 shares today.

Pro, have increased 1208250 shares long and increased short position by 474825 shares, a net buy of 733425 shares in Index Call Option Today. In Puts, Pro has increased long position by 704400 shares and increased short position by 3823725 shares, a net sell of 3119325 shares in Put today.

Change in Open Interest today				
Shares	Call long	Call short	Net Call	Calls bought is BUY in the market
FII	370500	687075	-316575	
PRO	1208250	474825	733425	
Combined	1578750	1161900	416850	
Shares	Put Long	Put Short	Net Put	Puts sold is BUY in the market
FII	1914675	455700	1458975	
PRO	704400	3823725	-3119325	
Combined	2619075	4279425	-1660350	
Total Options = NET Call - NET Put				2077200

FII Derivatives statistics - NSE

FII DERIVATIVES STATISTICS For 15-June-2016									
	BUY		SELL		THE END OF THE		Net contracts	Net Amt in Crores	NSE shows that there is a Net BUY in Nifty Index Options worth Rs.804 crores but as per our interpretation it is a Net SELL of Rs.1458.97 crores. For details please refer to the table below.
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores			
INDEX OPTIONS	375048	21642.03	359816	20838.03	1108601	67547.69	15232	804.00	

FII options statistics - Dynamic Research

FII Options Open Interest Today					F2 has been net seller in call which is SELL for the market
contracts	Call long	Call short	Net Call	Approx Value (CR)	
FII	4940	9161	-4221	-260.12968	
contracts	Put Long	Put Short	Net Put	Approx Value (CR)	FII has been net buyer in put which is SELL for the market
FII	25529	6076	19453	-1198.8398	
Total			15232	-1458.9694	

FII Index statistics - Dynamic Research

FII Index Future Open Interest Today				
contracts	Index Long	Index Short	Net Index	Approx Value (CR)
FII	-10566	69	-10635	-638.74

FII & DII Cash Buy/Sell activity

As on 15th June, for Current Expiry from 27th May, FII have bought Rs.4571 crores worth shares along with DII who have sold shares worth Rs.2370 crores in the cash segment.

Today, FII have sold equity worth 108 cr and DII bought worth 234 cr.





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Stocks in Support

Name	ADM	LTP	Support Level
CHOLAFIN	29.47	923.2	940 : W0
CCL	8.12	244.95	246.5 : W0
SUBROS	4.97	91.7	92.1 : W0
MINDAIND	38.03	1145.5	1143.6 : M0
DISHMAN	13.92	140.65	142.05 : M0
RAJESHEXPO	24.15	471.9	471 : W0
AXISCADES	15.82	260.95	260 : W2
PERSISTENT	21.02	704.45	702.1 : M0
KEC	5.80	135.8	133.7 : W1
RALLIS	6.99	209.2	205.55 : M0

Shares in resistance

Name	ADM	Resistance Level	LTP
ISFT	27.50	408.2 : W0	398.4
TORNTPOWER	8.19	187.9 : M0	186.1
WONDERLA	10.83	399.9 : W1	397.75
TRIGYN	6.02	132.8 : W0	129.35
VIPIND	4.35	115.4 : M0	112.8
SHREYAS	29.98	437.85 : M0	419.6
SQSBFSI	43.12	1125 : W0	1090.2
TINPLATE	2.99	88.95 : W1	86.15
ATUL	62.35	1930 : M0	1874.3
AXISCADES	15.82	273.5 : W0	260.95

Major Up Coming Events:

1. 15th June US FED Interest rate decision
2. 23rd June Brexit referendum

Disclaimer

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