

# Equity Bazaar

02nd June 17



Today, We may witness a positive opening in the Nifty around 9660 level on back of SGX Nifty and other Asian counters which are trading on a positive today.

As the government prepares for a smooth rollout of the Goods and Services Tax on July 1, captains of India Inc feel the industry lags in GST readiness. According to a poll conducted by CNBC-TV18, only 19 percent of India Inc is more than 80 percent ready for a July 1 GST-rollout. Over 45 percent of the industry feels it is 50-80 percent ready for the unified tax regime.

India and Russia on Thursday concluded a much-awaited pact for setting up the last two units of the Kudankulam nuclear power plant with Moscow's help in Tamil Nadu after overcoming initial hurdles to finalise the strategic deal. The General Framework Agreement (GFA) and Credit protocol for Units 5 and 6 of the Kudankulam nuclear plant are seen as a major outcome of the annual summit talks between Prime Minister Narendra Modi and Russian President Vladimir Putin.

Foreign portfolio investors (FPIs) net bought Indian debt securities worth around USD 3 billion in May, taking their total to over USD 10 billion for 2017 so far.

## Nifty Intraday



## Indian Markets

SENSEX	31,137	-0.03%
NIFTY	9,616	-0.05%
SGX Nifty*	9,675	0.43%

## Global Indices

Dow Jones	21,015	-0.07%
Nasdaq	6,247	0.77%
FTSE	7,544	0.32%
DAX	12,665	0.39%
Straits Times	3,242	0.19%
Nikkei 225	20,139	1.39%
Hang Seng	25,885	0.29%

## Commodities

Gold	28,652	-0.67%
Silver	39,813	-0.71%
Natural Gas	194	-2.06%
Crude Oil	9,159	0.35%

## Currency

Dollar / Rupee	64.47	-0.05%
Euro / Rupee	72.27	0.04%
Pound / Rupee	82.91	-0.07%

## Volumes Rs.mn

Cash BSE	33,859	-16.73
Cash NSE	234,627	-40.30

## FII Activities Rs.Cr.

Purchase	Sale	Net
17921.34	16,029	1892.44

## MF Activities Rs.Cr.

Purchase	Sale	Net
8146.76	6,115	2032.07

\*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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## Nifty Outlook



	L1	L2	L3
R	9637	9658	9682
S	9592	9568	9547

Moving Averages	
21 DEMA	9467
100 DEMA	9074
250 DEMA	8702

- From past four trading sessions, the Nifty has been moving in a confined range of 9580-9650 level.
- Moreover, the Nifty has been trading above its 21 days moving average which indicates strength in the trend for the upcoming trading sessions.
- The Nifty has been trading in a higher top higher bottom formation since last many days which indicates that the Nifty may further continue its ongoing move.
- Based on the above technical parameters, we are expecting an upside movement upto the level of 9700, while downside support comes at 9580 level.

## Bank Nifty Outlook



	L1	L2	L3
R	23396	23482	23568
S	23224	23138	23052

Moving Averages	
21 DEMA	22852
100 DEMA	21350
250 DEMA	19914

- On a weekly chart, the Bank Nifty has formed Doji candlestick pattern, which indicates suspicion in the price for coming trading sessions.
- On an hourly chart, the Bank Nifty rested at its 23.6% retracement level which acted as a support level, thereafter an upside momentum was witnessed.
- A weekly momentum indicator RSI has given breakout to the downward sloping trend line at 70.60 level which indicates positive breath in the Index.
- Based on the above technical parameters, we are expecting an upside movement upto the level of 23700-23900, while downside support comes at 23250 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1662	1718	1685	1674	1653	1641	1620	1587	Up	Buy
ADANIPORTS	351	375	361	356	347	341	332	318	Up	Buy
AMBUJACEM	240	248	245	242	241	239	238	234	Down	Sell
ASIANPAINT	1160	1210	1181	1171	1152	1142	1123	1094	Up	Buy
AUROPHARMA	579	658	622	600	585	564	549	512	Down	Sell
AXISBANK	510	531	521	515	510	505	500	490	Down	Sell
BAJAJ-AUTO	2836	2971	2911	2873	2851	2813	2791	2731	Down	Sell
BANKBARODA	179	186	182	181	178	177	175	171	Up	Buy
BHARTIARTL	366	384	376	371	368	363	361	353	Down	Sell
BOSCHLTD	23812	25257	24442	24127	23627	23312	22812	21997	Up	Buy
BPCL	737	773	755	746	738	728	720	702	Down	Sell
CIPLA	515	553	536	525	519	508	502	485	Down	Sell
COALINDIA	266	272	268	267	265	264	262	258	Up	Buy
DRREDDY	2517	2641	2587	2552	2533	2498	2479	2425	Down	Sell
EICHERMOT	28700	29779	29259	28980	28740	28460	28220	27701	Down	Sell
GAIL	411	426	419	415	411	407	403	396	Down	Sell
GRASIM	863	888	876	870	864	858	853	841	Down	Sell
HCLTECH	1577	1643	1608	1593	1572	1557	1537	1501	Up	Buy
HDFC	1627	1668	1648	1638	1629	1618	1610	1591	Down	Sell
HDFCBANK	3730	3964	3857	3794	3751	3688	3645	3539	Down	Sell
HEROMOTOCO	198	211	204	201	198	195	192	186	Down	Sell
HINDALCO	1095	1162	1123	1109	1085	1071	1047	1009	Up	Buy
HINDUNILVR	1145	1200	1172	1158	1143	1130	1115	1086	Up	Buy
IBULHSGFIN	320	339	330	325	321	316	312	303	Down	Sell
ICICIBANK	1494	1547	1518	1506	1488	1476	1458	1429	Up	Buy
INDUSINDBK	377	395	385	381	375	371	366	356	Up	Buy
INFRADEL	971	1012	991	981	970	960	949	928	Up	Buy
INFY	414	452	435	424	418	407	400	383	Down	Sell
IOC	315	326	320	318	314	312	308	302	Up	Buy
ITC	964	982	973	968	964	959	954	945	Up	Buy
KOTAKBANK	1792	1879	1829	1811	1779	1761	1729	1679	Up	Buy
LT	1147	1252	1206	1176	1159	1130	1113	1067	Down	Sell
LUPIN	1427	1478	1453	1440	1428	1415	1403	1378	Down	Sell
M&M	7150	7438	7303	7227	7168	7092	7033	6899	Down	Sell
MARUTI	160	165	163	161	161	159	158	156	Down	Sell
NTPC	175	183	179	177	175	172	170	166	Down	Sell
ONGC	207	214	211	209	208	206	204	201	Down	Sell
POWERGRID	1330	1365	1348	1339	1331	1322	1314	1297	Down	Sell
RELIANCE	288	302	295	291	288	285	281	274	Down	Sell
SBIN	508	555	533	520	511	498	489	467	Down	Sell
SUNPHARMA	477	489	483	480	477	474	471	464	Up	Buy
TATAMOTORS	288	299	294	291	288	285	283	278	Down	Sell
TATAMTRDVR	81	83	82	81	81	80	79	78	Up	Buy
TATAPOWER	498	528	514	506	500	492	486	472	Down	Sell
TATASTEEL	2553	2617	2583	2568	2549	2534	2515	2481	Up	Buy
TCS	399	427	412	405	397	391	383	368	Up	Buy
TECHM	4188	4385	4292	4240	4200	4148	4107	4015	Down	Sell
ULTRACEMCO	231	255	245	238	234	228	224	214	Down	Sell
WIPRO	542	561	551	546	541	536	530	520	Up	Buy
YESBANK	1444	1496	1467	1456	1438	1427	1409	1380	Up	Buy
ZEEL	521	537	528	525	520	516	511	502	Up	Buy

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