

Equity Bazaar

3rd Apr'17

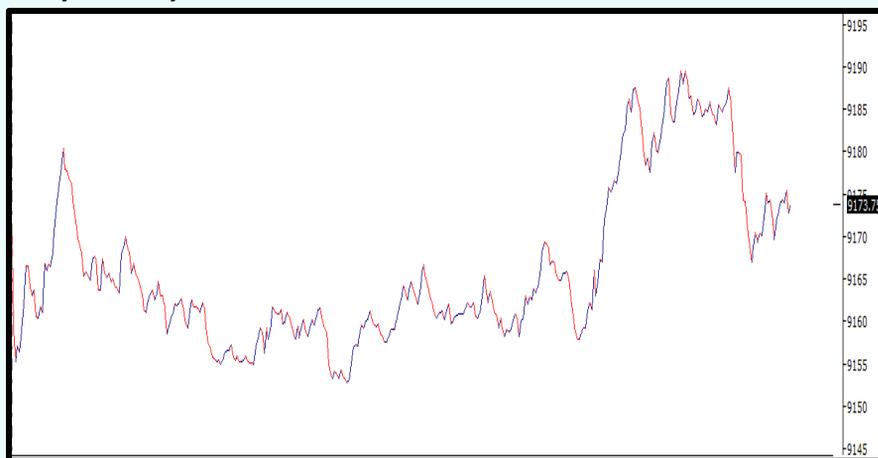


Today, We may witness mild positive opening in Nifty around 9170 level on back of SGX Nifty and other Asian counters which are trading on positive note today.

The Goods and Services Tax (GST) Council approved the drafts of four sets of rules and finalised five others on Friday, bringing India closer to a one unified tax regime. The council, headed by Finance Minister Arun Jaitley, approved the draft rules relating to composition, valuation, ITC (input tax credit) and the transition process. Five other rules involving registration, payment, refund, invoices and returns, the drafts of which were already approved in the Council's previous meeting, were finalised on Friday factoring in amendments to make these compatible with the GST Bills that the Lok Sabha passed earlier this week, said a report.

Traders were seen piling up positions in Metal, Media and PSU stocks, while selling was witnessed in Financial Services, FMCG and IT stocks. The top gainers from the F&O segment were Capital First, The South Indian Bank and Indian Bank. On the other hand, the top losers were Infibeam Incorporation, Torrent Power and Just Dial. In the index option segment, maximum OI continues to be seen in the 9000-9500 calls and 8500-9200 puts indicating this is the trading range expectation.

Nifty Intraday



Indian Markets

SENSEX	29,621	-0.09%
NIFTY	9,169	-0.06%
SGX Nifty*	9,209	0.11%

Global Indices

Dow Jones	20,663	-0.32%
Nasdaq	5,912	-0.04%
FTSE	7,323	-0.64%
DAX	12,313	0.46%
Straits Times	3,184	0.28%
Nikkei 225	18,977	0.36%
Hang Seng	24,224	0.46%

Commodities

Gold	28,463	-0.28%
Silver	42,326	0.42%
Natural Gas	206	-0.68%
Crude Oil	3,284	-0.04%

Currency

Dollar / Rupee	65.09	0.15%
Euro / Rupee	69.66	-0.59%
Pound / Rupee	81.21	0.01%

Volumes Rs.mn

Cash BSE	49,540	7.54
Cash NSE	267,892	-36.56

FII Activities Rs.Cr.

Purchase	Sale	Net
13752.96	12,778	975.35

MF Activities Rs.Cr.

Purchase	Sale	Net
2351.3	2,019	332.7

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



	L1	L2	L3
R	9193	9212	9233
S	9153	9133	9114
Moving Averages			
21 DEMA		9050	
100 DEMA		8693	
250 DEMA		8448	

- From past 3 weeks Index is trading at higher end but struggling to breach 9200 mark as it is immediate hurdle from Fibonacci perspective
- On higher time frame from candlestick perspective it has formed hanging man but confirmation required to anticipate its potential.
- Momentum oscillator RSI has reverted from its earlier bottom and moved above its average line which can be considered as positive breath.
- Going forward, we can hold our positive stance on index with stop loss of 9050 and on higher side further higher side resistance can be seen upto 9200/9250 level.

Bank Nifty Outlook



	L1	L2	L3
R	21541	21638	21701
S	21381	21317	21221
Moving Averages			
21 DEMA		20976	
100 DEMA		19855	
250 DEMA		18920	

- On a weekly time frame index has formed doji candle but looking at its position it can be considered as continuation sign.
- On daily time frame index has formed harami pattern which is reversal sign at face value but confirmation is required.
- Index is exhibit its true nature of high beta but at this time PSU banks are taking lead and showing outperformance.
- Going forward further upside resistance can be expected upto 21600/21800 level and on down side stop loss lies at 21200 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1450	1497	1469	1459	1441	1431	1413	1385	Up	Buy
ADANIPORTS	341	353	347	344	340	337	333	326	Up	Buy
AMBUJACEM	237	246	241	239	236	234	231	226	Up	Buy
ASIANPAINT	1070	1101	1086	1078	1072	1064	1057	1043	Down	Sell
AUROPHARMA	675	689	681	678	674	671	667	660	Up	Buy
AXISBANK	491	524	509	500	494	485	480	465	Down	Sell
BAJAJ-AUTO	2806	2878	2846	2826	2813	2793	2780	2748	Down	Sell
BANKBARODA	173	181	177	175	173	171	169	166	Up	Buy
BHARTIARTL	348	363	356	352	349	345	341	334	Down	Sell
BOSCHLTD	22681	23560	23160	22921	22760	22521	22360	21960	Down	Sell
BPCL	649	682	666	658	650	642	634	618	Down	Sell
CIPLA	595	611	603	599	595	591	587	579	Up	Buy
COALINDIA	293	301	297	295	292	290	288	283	Up	Buy
DRREDDY	2632	2692	2661	2647	2630	2616	2599	2568	Up	Buy
EICHERMOT	25470	26879	26171	25821	25464	25113	24757	24050	Up	Buy
GAIL	376	391	384	380	378	374	371	365	Down	Sell
GRASIM	1050	1107	1082	1066	1056	1040	1031	1005	Down	Sell
HCLTECH	876	924	901	888	878	865	855	831	Down	Sell
HDFC	1500	1553	1529	1515	1506	1491	1482	1458	Down	Sell
HDFCBANK	1440	1478	1461	1450	1444	1433	1426	1409	Down	Sell
HEROMOTOCO	3222	3273	3245	3233	3217	3205	3189	3161	Up	Buy
HINDALCO	195	205	199	197	194	191	188	183	Up	Buy
HINDUNILVR	912	943	927	920	912	905	897	882	Down	Sell
IBULHSGFIN	998	1028	1011	1005	994	988	978	961	Up	Buy
ICICIBANK	276	293	286	281	278	274	271	264	Down	Sell
INDUSINDBK	1426	1478	1449	1437	1419	1408	1390	1361	Up	Buy
INFRATEL	325	338	332	328	325	322	319	313	Down	Sell
INFY	1023	1063	1041	1032	1020	1011	999	977	Up	Buy
IOC	387	414	400	393	385	379	370	356	Up	Buy
ITC	281	289	285	283	281	279	277	272	Down	Sell
KOTAKBANK	872	907	889	881	871	863	853	835	Up	Buy
LT	1571	1655	1614	1593	1572	1551	1531	1489	Down	Sell
LUPIN	1442	1474	1460	1451	1446	1437	1432	1418	Down	Sell
M&M	1292	1332	1309	1301	1287	1278	1264	1242	Up	Buy
MARUTI	6035	6207	6106	6071	6005	5970	5904	5804	Up	Buy
NTPC	166	173	169	167	165	164	162	158	Up	Buy
ONGC	185	189	187	186	185	184	183	181	Down	Sell
POWERGRID	197	206	202	200	198	195	193	189	Down	Sell
RELIANCE	1321	1451	1380	1350	1308	1279	1236	1165	Up	Buy
SBIN	293	305	299	296	292	290	286	279	Up	Buy
SUNPHARMA	686	707	698	692	688	682	679	669	Down	Sell
TATAMOTORS	467	484	476	472	468	464	460	452	Down	Sell
TATAMTRDVR	282	292	287	285	283	280	278	273	Down	Sell
TATAPOWER	90	95	92	91	90	89	88	85	Up	Buy
TATASTEEL	482	496	489	485	482	479	475	469	Down	Sell
TCS	2423	2478	2452	2438	2426	2412	2400	2375	Down	Sell
TECHM	458	478	468	463	459	453	449	440	Down	Sell
ULTRACEMCO	3968	4189	4091	4030	3994	3932	3896	3798	Down	Sell
WIPRO	515	530	522	519	514	511	506	499	Up	Buy
YESBANK	1546	1587	1566	1556	1545	1535	1524	1503	Up	Buy
ZEEL	536	557	546	541	536	530	525	515	Down	Sell

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