

Equity Bazaar

6th Sept 17



Today, We may witness a negative opening in the Nifty around 9910 level on the back of SGX Nifty and other Asian counters which are trading on a negative note today.

The Federal Reserve should delay raising US interest rates until it is confident inflation will rebound, an influential policymaker said yesterday in the clearest signal yet the Fed is getting more dovish in the face of weak data. Another policymaker blamed the Fed's rate hikes to date not only for weak inflation.

BRICS leaders believe that it is in the common interest of the member countries to deepen political and security cooperation with the world undergoing profound and complex changes, Chinese President said adding that the leaders have reached extensive consensus on the international situation, global governance and cooperation among the five-emerging economies.

ICICI Lombard General Insurance Company has got capital markets regulator Sebi's go-ahead for its estimated Rs 6,000 crore initial public offer, which could be the first by a general insurer in the country. ICICI Lombard is a joint venture between ICICI Bank and Canada-based Fairfax Financial Holdings Ltd.

Nifty Intraday



Indian Markets

SENSEX	9,952	0.34%
NIFTY	31,810	0.40%
SGX Nifty*	9,933	-0.43%

Global Indices

Dow Jones	21,963	0.16%
Nasdaq	6,376	-0.94%
FTSE	7,373	-0.52%
DAX	12,124	0.18%
Straits Times	3,244	-0.23%
Nikkei 225	19,326	-0.31%
Hang Seng	27,503	-0.87%

Commodities

Gold	30,223	0.39%
Silver	41,421	0.00%
Natural Gas	191	-0.94%
Crude Oil	3,122	2.34%

Currency

Dollar / Rupee	64.12	0.11%
Euro / Rupee	76.35	-0.01%
Pound / Rupee	83.55	0.02%

Volumes Rs.mn

Cash BSE	62,426	83.78
Cash NSE	237,772	-4.24

FII Activities Rs.Cr.

Purchase	Sale	Net
3029.53	4,040	-1010.07

MF Activities Rs.Cr.

Purchase	Sale	Net
11573.69	7,764	3809.74

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

Nifty Outlook



	L1	L2	L3
R	9976	10001	10038
S	9914	9877	9852

Moving Averages	
21 DEMA	9890
100 DEMA	9626
200 DEMA	9280

- Equity benchmarks recouped more than half of previous day's losses on Tuesday, driven by short covering. The 50-share NSE Nifty rose by 39.35 points and settled at 9,952.20.
- On a daily chart, the nifty index traded between the yesterday's bearish bar range of 9988-9861 and formed a hammer candlestick at the end.
- On an hourly chart, the index has taken a support of its 50 hours exponential moving average and bounce back to north side which is a positive sign.
- A daily momentum indicator RSI reading is at 54.76 level, trending above its average line which points out for a positive breath in the index.
- Based on the above technical parameters, we are expecting a higher side resistance level at 10000 while downside support comes at 9850 level.

Bank Nifty Outlook



	L1	L2	L3
R	24392	24456	24524
S	24260	24192	24128

Moving Averages	
21 DEMA	24293
100 DEMA	23356
200 DEMA	22074

- The market breadth was positive, the BankNifty closed at 24328 with gaining of 91.45 points.
- On a daily chart, the Index opened on a positive note. The BankNifty faced a resistance of 38.2% retracement level but managed to close above the 20 days exponential moving average which shows positivity in the index.
- A daily momentum indicator RSI reading is at 51.45 with a positive crossover which points out for a positive breath in the index.
- Based on the above technical parameters, we are expecting a higher side resistance level at 24500 while downside support comes at 24100 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1808	1896	1844	1826	1792	1774	1740	1688	Up	Buy
ADANIPOINTS	392	411	400	396	389	385	378	367	Up	Buy
AMBUJACEM	283	297	289	286	280	277	272	263	Up	Buy
ASIANPAINT	1206	1255	1232	1219	1210	1197	1187	1165	Down	Sell
AUROPHARMA	743	774	760	752	746	738	733	719	Down	Sell
AXISBANK	502	514	508	505	503	500	498	493	Down	Sell
BAJAJ-AUTO	2950	3071	3006	2978	2942	2913	2877	2812	Up	Buy
BANKBARODA	139	144	141	140	138	137	135	132	Up	Buy
BHARTIARTL	406	440	423	415	406	398	389	372	Down	Sell
BOSCHLTD	22223	23321	22833	22528	22345	22040	21857	21369	Down	Sell
BPCL	539	564	550	544	536	530	522	508	Up	Buy
CIPLA	559	578	569	564	560	555	551	543	Down	Sell
COALINDIA	254	271	261	257	251	247	241	231	Up	Buy
DRREDDY	2203	2274	2238	2220	2201	2184	2165	2128	Up	Buy
EICHERMOT	31885	32628	32228	32057	31828	31657	31428	31028	Up	Buy
GAIL	378	393	387	382	380	376	373	367	Down	Sell
HCLTECH	860	885	871	866	857	851	843	829	Up	Buy
HDFC	1770	1812	1788	1779	1763	1755	1739	1715	Up	Buy
HDFCBANK	1755	1785	1771	1763	1757	1749	1743	1729	Down	Sell
HEROMOTOCO	3962	4072	4024	3993	3977	3946	3929	3882	Down	Sell
HINDALCO	242	250	246	244	242	240	238	234	Down	Sell
HINDUNILVR	1204	1241	1222	1213	1203	1194	1183	1164	Up	Buy
IBULHSGFIN	1236	1288	1260	1248	1233	1221	1205	1178	Up	Buy
ICICIBANK	297	302	300	299	298	296	295	293	Down	Sell
INDUSINDBK	1682	1726	1702	1692	1679	1669	1655	1631	Up	Buy
INFRADEL	372	395	384	378	373	367	362	351	Down	Sell
INFY	901	917	909	905	901	897	893	886	Down	Sell
IOC	431	450	441	436	432	427	423	415	Down	Sell
ITC	282	287	285	283	283	281	280	278	Down	Sell
KOTAKBANK	988	1015	1000	994	985	979	970	955	Up	Buy
LT	1126	1163	1146	1136	1129	1120	1113	1096	Down	Sell
LUPIN	991	1032	1013	1002	994	983	975	956	Down	Sell
M&M	1325	1359	1341	1333	1323	1315	1305	1287	Up	Buy
MARUTI	7817	7935	7880	7848	7825	7793	7770	7715	Down	Sell
NTPC	170	173	171	170	169	168	167	165	Up	Buy
ONGC	163	167	165	164	163	161	160	158	Up	Buy
POWERGRID	216	220	218	217	217	215	215	213	Down	Sell
RELIANCE	1632	1657	1643	1638	1629	1624	1616	1602	Up	Buy
SBIN	277	284	281	279	277	275	274	270	Down	Sell
SUNPHARMA	490	524	509	500	495	485	480	466	Down	Sell
TATAMOTORS	389	400	393	391	387	385	381	375	Up	Buy
TATAMTRDVR	219	227	223	221	219	217	216	212	Down	Sell
TATAPOWER	78	80	79	79	78	78	77	76	Down	Sell
TATASTEEL	652	666	658	655	651	648	644	637	Up	Buy
TCS	2485	2576	2524	2504	2471	2451	2418	2365	Up	Buy
TECHM	427	450	438	432	425	420	413	400	Up	Buy
ULTRACEMCO	4103	4280	4176	4140	4072	4036	3969	3865	Up	Buy
VEDL	318	328	323	320	318	315	313	308	Up	Buy
WIPRO	298	301	299	299	297	297	295	293	Up	Buy
YESBANK	1775	1822	1799	1787	1776	1764	1753	1730	Down	Sell
ZEEL	520	532	527	523	522	518	516	511	Down	Sell

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Contact Us

www.choicebroking.in

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Janhvee Mishra

Research Associate

janhvee.mishra@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Rupak De

Research Associate

rupak.de@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



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