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Today, We may witness negative opening in Nifty around 9200 level on Indian Markets
back of SGX Nifty and other Asian counters which are trading on SENSEX
negative note today.

US President Donald Trump ordered a targeted military strike against an airfield in Syria from which a deadly chemical attack was launched this week. Some 50 Tomahawk missiles were launched from US Navy warships in the Mediterranean Sea, striking multiple targets —including the airstrip, aircraft and fuel stations — on an airbase in Homs, the officials said, speaking on condition of anonymity, said a Reuters report.

US stocks ended with modest gains as investors were nervous about upcoming talks between China's President Xi Jinping and U.S. President Donald Trump on Friday. Market participants were also cautious ahead of the start of the corporate earnings season next week given high valuations.

Parliament on Thursday passed four legislations to pave the way for roll out of the historic Goods and Services Tax (GST) from the target date of July 1. The Central GST Bill, 2017, Integrated GST Bill, 2017, GST (Compensation to States) Bill, 2017, and the Union Territory GST Bill, 2017 were returned by the Rajya Sabha after negation of a host of amendments moved by the opposition parties.

maran markets				
SENSEX	299,274	-0.02%		
NIFTY	9,262	-0.03%		
SGX Nifty*	9,208	-0.64%		
Global Indices				
Dow Jones	20,663	0.07%		
Nasdaq	5,401	-0.41%		
FTSE	7,303	-0.39%		
DAX	12,231	0.11%		
Straits Times	3,147	-0.91%		
Nikkei 225	18,578	-0.10%		
Hang Seng	24,028	-0.95%		
Commodities				
Gold	28,721	-0.29%		
Silver	42,093	-0.39%		
Natural Gas	215	0.75%		
Crude Oil	3,351	0.57%		
Currency				
Dollar / Rupee	64.72	-0.57%		
Euro / Rupee	69.14	-0.58%		
Pound / Rupee	80.74	-0.69%		

Cash BSE	36,008	-17.99	
Cash NSE	254,229	-16.06	
FII Activities Rs.Cr.			
Purchase	Sale	Net	
13078.2	9,210	3867.85	
MF Activities Rs.Cr.			
Purchase	Sale	Net	
16665.2	5,755	10910.5	

Volumes Rs.mn

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint





Nifty Outlook



	L1	L2	L3
R	9280	9299	9329
S	9231	9200	9182

Moving Averages					
21 DEMA	9074				
100 DEMA	8704				
250 DEMA	8454				

- Monetary policy has ended on peaceful note and Nifty continued to form a tiny candle which does not have much predictive value.
- Since 8900 level Nifty has not formed any strong candle and it has moved up in compressed volatility.
- ➤ Till now Index has not breached previous day low with decisiveness and there is no strong sign of reversal yet.
- ➤ Going forward, Nifty is in range of 9200 to 9300 and either side breakout will dictate further direction for 100 to 150 points move.

Bank Nifty Outlook



	L1	L2	L3
R	21702	21780	21887
S	21517	21410	21331

Moving Averages					
21 DEMA	21087				
100 DEMA	19920				
250 DEMA	18962				

- > Due to monetary policy mild movement has been observed but more or less it has ended like no event
- From past 2 trading session Nifty Bank is moving higher without a strong candle
- > From past 3 trading session Index has formed a base around 21400 level which is acting as floor for index.
- ➤ Going forward, upside barrier can be around 21600 to 21800 range and on downside support lies at 21400 range. Below that 21150 to 21200 range can be seen.

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Symbols	CLOSE	R3	R2	R1	Р	S1	S2	S3	Trend	Action
ACC	1490	1554	1518	1504	1481	1467	1445	1408	Up	Buy
ADANIPORTS	357	370	363	360	355	352	348	340	Up	Buy
AMBUJACEM	243	260	250	247	241	238	232	223	Up	Buy
ASIANPAINT	1084	1117	1099	1092	1082	1074	1064	1047	Up	Buy
AUROPHARMA	671	686	679	675	671	667	664	656	Down	Sell
AXISBANK	508	535	523	515	510	503	498	485	Down	Sell
BAJAJ-AUTO	2807	2869	2835	2821	2801	2787	2767	2733	Up	Buy
BANKBARODA	174	183	179	176	175	173	171	167	Down	Sell
BHARTIARTL	342	352	346	344	341	338	335	330	Up	Buy
BOSCHLTD	22850	23379	23101	22976	22823	22697	22545	22266	Up	Buy
BPCL	647	673	657	652	642	637	627	612	Up	Buy
CIPLA	590	604	597	594	590	587	584	577	Down	Sell
COALINDIA	286	295	291	289	287	285	283	279	Down	Sell
DRREDDY	2710	2803	2762	2736	2722	2696	2682	2641	Down	Sell
EICHERMOT	25530	26318	25933	25732	25548	25347	25164	24779	Down	Sell
GAIL	388	402	394	391	386	382	377	369	Up	Buy
GRASIM	1069	1099	1083	1076	1067	1060	1051	1035	Up	Buy
HCLTECH	852	871	861	857	852	847	842	833	Up	Buy
HDFC	1482	1524	1502	1492	1480	1470	1458	1436	Up	Buy
HDFCBANK	1435	1470	1452	1444	1434	1426	1417	1399	Up	Buy
HEROMOTOCO	3210	3291	3246	3228	3202	3183	3157	3112	Up	Buy
HINDALCO	194	205	199	197	194	191	189	183	Down	Sell
HINDUNILVR	933	961	945	939	930	924	915	900	Up	Buy
IBULHSGFIN	975	1023	999	987	976	963	952	929	Down	Sell
ICICIBANK	280	290	286	283	281	278	277	272	Down	Sell
INDUSINDBK	1421	1473	1444	1432	1415	1403	1385	1356	Up	Buy
INFRATEL	340	366	351	345	335	330	320	305	Up	Buy
INFY	997	1026	1012	1005	998	991	985	971	Down	Sell
IOC	386	399	392	389	384	381	377	369	Up	Buy
ITC	274	287	281	278	275	272	270	264	Down	Sell
KOTAKBANK	893	919	905	899	891	885	878	864	Up	Buy
LT	1684	1752	1718	1701	1685	1668	1652	1618	Down	Sell
LUPIN	1447	1483	1465	1456	1448	1439	1430	1412	Down	Sell
M&M	1291	1324	1305	1298	1287	1279	1268	1249	Up	Buy
MARUTI	6266	6439	6363	6315	6287	6239	6211	6135	Down	Sell
NTPC	168	173	170	169	167	166	164	161	Up	Buy
ONGC	188	193	190	189	187	186	184	181	Up	Buy
POWERGRID	198	206	201	199	196	194	191	186	Up	Buy
RELIANCE	1434	1522	1475	1455	1428	1408	1382	1335	Up	Buy
SBIN	292	306	300	296	294	290	288	282	Down	Sell
SUNPHARMA	686	707	697	691	687	682	677	668	Down	Sell
TATAMOTORS	472	490	482	477	474	469	466	458	Down	Sell
TATAMTRDVR	286	295	290	288	285	283	280	275	Up	Buy
TATAPOWER	87	90	89	88	87	87	86	84	Down	Sell
TATASTEEL	503	538	518	511	497	490	477	456	Up	Buy
TCS	2395	2434	2417	2406	2399	2388	2382	2364	Down	Sell
TECHM	448	460	453	451	446	443	439	432	Up	Buy
ULTRACEMCO	4141	4337	4222	4182	4108	4067	3994	3879	Up	Buy
WIPRO	515	531	521	518	512	509	503	494	Up	Buy
YESBANK	1561	1603	1584	1572	1564	1553	1545	1525	Down	Sell
ZEEL	553	581	565	559	549	543	533	517	Up	Buy

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