

# Equity Bazaar

10th Apr'17



Today, We may witness flat opening in Nifty around 9205 level on back of SGX Nifty and other Asian counters which are trading on flat note today.

On the other hand, US stocks ended lower as investors grappled with a weaker-than-expected job report, and escalating geopolitical tensions. A top Federal Reserve official's comments on trimming the US central bank's balance sheet also made investors nervous. All three indexes ended slightly lower for the week. Six of the S&P's 11 major sectors ended down on the day. The Dow Jones Industrial Average was down 6.85 points, or 0.03 percent, at 20,656.1, the S&P 500 lost 1.95 points, or 0.08 percent, to 2,355.54 and the Nasdaq Composite dropped 1.14 points, or 0.02 percent, to 5,877.81.

IT stocks will be in focus after the government said it is holding talks with the US administration over the H1-B visa issue and also working with the Industries, Commerce Minister Nirmala Sitharaman said on Saturday.

State-run NTPC Ltd and Rural Electrification Corp Ltd will raise about USD 1 billion through bonds in the United Kingdom this fiscal year ending March 2018, power minister Piyush Goyal said on Friday.

## Indian Markets

SENSEX	29,706	-0.74%
NIFTY	9,198	-0.69%
SGX Nifty*	9,224	0.06%

## Global Indices

Dow Jones	20,580	-0.09%
Nasdaq	5,877	-0.02%
FTSE	7,349	0.63%
DAX	12,225	-0.04%
Straits Times	3,178	0.00%
Nikkei 225	18,578	-0.10%
Hang Seng	24,299	0.13%

## Commodities

Gold	28,684	-0.13%
Silver	41,379	-1.73%
Natural Gas	210	-2.24%
Crude Oil	3,359	0.24%

## Currency

Dollar / Rupee	64.28	-0.36%
Euro / Rupee	67.96	-0.19%
Pound / Rupee	79.50	0.01%

## Volumes Rs.mn

Cash BSE	43,505	20.82
Cash NSE	281,563	10.75

## FII Activities Rs. Cr.

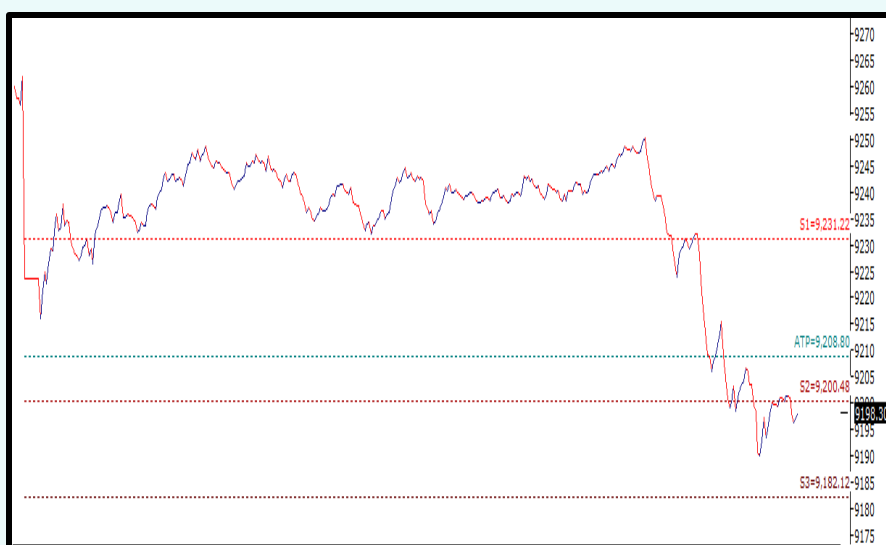
Purchase	Sale	Net
7516.98	5,677	1840.02

## MF Activities Rs. Cr.

Purchase	Sale	Net
11036.9	7,355	3681.5

\*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

## Nifty Intraday



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## Nifty Outlook



	L1	L2	L3
R	9236	9275	9299
S	9174	9150	9112
Moving Averages			
21 DEMA	9110		
100 DEMA	8735		
250 DEMA	8473		

- After a struggle at higher level in the range of 9200 to 9300, Nifty finally dipped down below 9200 level.
- Since 8900 level Nifty has not formed any strong candle and it has moved up in compressed volatility.
- After 8 trading session Nifty has given closed below its previous day low and RSI again flipped back to its average line.
- Going forward, further negative side movement can be expected below 9200 and downside can be upto 9100 level with SL of 9250.

## Bank Nifty Outlook



	L1	L2	L3
R	21566	21702	21786
S	21346	21262	21127
Moving Averages			
21 DEMA	21190		
100 DEMA	20016		
250 DEMA	19023		

- Nifty bank opened on flattish note and thereafter move in sideways till mid-day but in later part selling has been observed.
- From past 3 to 4 trading session Nifty Bank was consolidation at higher level which can be seen as halt in its positive view.
- Momentum oscillator RSI also flipped back and moved below its average line and went below its previous bottom.
- Going forward, upside barrier can be around 21600 to 21800 range and on downside support lies at 21400 range. Below that 21150 to 21200 range can be seen.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1480	1533	1505	1493	1477	1464	1449	1421	Up	Buy
ADANIPORTS	352	366	358	355	350	347	343	335	Up	Buy
AMBUJACEM	243	254	249	246	243	240	238	232	Down	Sell
ASIANPAINT	1077	1114	1097	1087	1080	1070	1063	1046	Down	Sell
AUROPHARMA	670	696	681	676	666	660	650	635	Up	Buy
AXISBANK	507	533	521	514	508	501	496	483	Down	Sell
BAJAJ-AUTO	2808	2918	2867	2838	2816	2787	2766	2715	Down	Sell
BANKBARODA	174	186	179	176	172	170	165	158	Up	Buy
BHARTIARTL	344	363	354	349	345	340	337	328	Down	Sell
BOSCHLTD	22725	23502	23145	22935	22788	22578	22431	22074	Down	Sell
BPCL	643	729	692	667	655	631	618	581	Down	Sell
CIPLA	590	606	598	594	590	586	581	573	Up	Buy
COALINDIA	286	296	290	288	284	282	278	272	Up	Buy
DRREDDY	2713	2811	2752	2733	2693	2674	2634	2575	Up	Buy
EICHERMOT	25560	26744	26206	25883	25667	25344	25128	24590	Down	Sell
GAIL	386	403	395	391	388	383	380	372	Down	Sell
GRASIM	1067	1112	1088	1077	1064	1053	1040	1016	Up	Buy
HCLTECH	854	877	865	859	853	848	841	830	Up	Buy
HDFC	1475	1534	1506	1491	1478	1463	1451	1423	Down	Sell
HDFCBANK	1431	1468	1451	1441	1435	1425	1418	1402	Down	Sell
HEROMOTOCO	3196	3284	3246	3221	3209	3184	3171	3134	Down	Sell
HINDALCO	194	205	200	197	195	192	189	184	Down	Sell
HINDUNILVR	926	950	938	932	927	920	915	904	Down	Sell
IBULHSGFIN	975	1019	994	984	968	959	943	918	Up	Buy
ICICIBANK	280	294	287	283	280	276	272	265	Up	Buy
INDUSINDBK	1421	1462	1440	1430	1417	1408	1394	1372	Up	Buy
INFRADEL	338	370	355	347	340	332	325	310	Down	Sell
INFY	1001	1037	1016	1008	994	986	972	950	Up	Buy
IOC	386	419	405	395	390	381	376	362	Down	Sell
ITC	273	279	276	274	273	271	269	266	Up	Buy
KOTAKBANK	890	931	908	899	884	876	861	838	Up	Buy
LT	1675	1786	1738	1706	1689	1657	1640	1591	Down	Sell
LUPIN	1446	1517	1475	1460	1433	1419	1391	1349	Up	Buy
M&M	1284	1323	1302	1293	1281	1272	1260	1239	Up	Buy
MARUTI	6250	6474	6374	6312	6274	6212	6174	6074	Down	Sell
NTPC	167	174	171	169	167	166	164	161	Down	Sell
ONGC	188	193	190	189	187	186	184	182	Up	Buy
POWERGRID	196	199	197	197	196	195	194	192	Up	Buy
RELIANCE	1421	1482	1451	1436	1419	1405	1388	1356	Up	Buy
SBIN	292	306	299	295	291	288	284	277	Up	Buy
SUNPHARMA	685	723	700	692	677	670	655	632	Up	Buy
TATAMOTORS	468	500	486	477	472	463	458	444	Down	Sell
TATAMTRDVR	284	296	290	287	285	282	279	274	Down	Sell
TATAPOWER	87	91	89	88	87	86	85	83	Down	Sell
TATASTEEL	501	531	515	508	499	492	484	468	Up	Buy
TCS	2395	2489	2448	2421	2407	2380	2366	2325	Down	Sell
TECHM	448	473	461	454	448	442	436	423	Down	Sell
ULTRACEMCO	4090	4278	4190	4140	4103	4052	4015	3927	Down	Sell
WIPRO	513	521	517	515	512	510	507	503	Up	Buy
YESBANK	1556	1613	1587	1571	1561	1545	1534	1508	Down	Sell
ZEEL	549	564	556	552	548	544	540	532	Up	Buy

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