

# Equity Bazaar

12th Apr'17



Today, We may witness mild negative opening in Nifty around 9214 level on back of SGX Nifty and other Asian counters which are trading on mild negative note today.

San Francisco Federal Reserve Bank President John Williams said on Tuesday that the US central bank should raise interest rates three or four times this year, and begin to trim the Fed's multitrillion-dollar balance sheet in late 2017. The Fed raised rates last month for the second time in three months. Most Fed officials say they think three rate increases this year will likely be appropriate.

US stocks ended down on Tuesday amid concern over geopolitical risks weighing on the sentiment of investors. Traders remain cautious ahead of corporate earnings reports as well. Worries over rising tensions between the United States and Russia, Syria and North Korea drove investors into gold and other safe-haven assets and pushed up the CBOE Volatility index. VIX, above 15 for the first time since Election Day. The Dow Jones Industrial Average ended down 6.72 points the S&P 500 lost 3.38 points and the Nasdaq Composite dropped 14.15 points.

The Nifty futures on the Singapore Stock Exchange were trading flat at 9,250 indicating a flat-to-positive opening for the domestic market.

## Indian Markets

|            |        |        |
|------------|--------|--------|
| SENSEX     | 29,788 | 0.71%  |
| NIFTY      | 9,237  | 0.60%  |
| SGX Nifty* | 9,244  | -0.26% |

## Global Indices

|               |        |        |
|---------------|--------|--------|
| Dow Jones     | 20,612 | -0.06% |
| Nasdaq        | 5,866  | -0.24% |
| FTSE          | 7,365  | 0.22%  |
| DAX           | 12,139 | -0.50% |
| Straits Times | 3,170  | -0.13% |
| Nikkei 225    | 18,516 | -1.25% |
| Hang Seng     | 24,047 | -0.17% |

## Commodities

|             |        |        |
|-------------|--------|--------|
| Gold        | 29,193 | 1.56%  |
| Silver      | 42,187 | 1.95%  |
| Natural Gas | 204    | -2.70% |
| Crude Oil   | 3,448  | 0.70%  |

## Currency

|                |       |        |
|----------------|-------|--------|
| Dollar / Rupee | 64.49 | 0.00%  |
| Euro / Rupee   | 68.40 | 0.00%  |
| Pound / Rupee  | 80.58 | -0.04% |

## Volumes Rs.mn

|          |         |        |
|----------|---------|--------|
| Cash BSE | 36,085  | -65.91 |
| Cash NSE | 265,941 | 12.83  |

## FII Activities Rs. Cr.

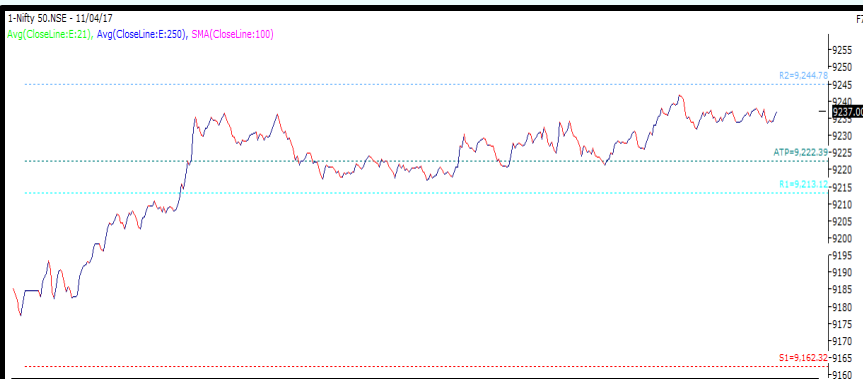
| Purchase | Sale  | Net   |
|----------|-------|-------|
| 5247.07  | 5,196 | 51.14 |

## MF Activities Rs. Cr.

| Purchase | Sale  | Net    |
|----------|-------|--------|
| 9018.7   | 4,051 | 4967.9 |

\*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

## Nifty Intraday



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## Nifty Outlook



|                 | L1   | L2   | L3   |
|-----------------|------|------|------|
| R               | 9262 | 9287 | 9332 |
| S               | 9192 | 9147 | 9122 |
| Moving Averages |      |      |      |
| 21 DEMA         | 9127 |      |      |
| 100 DEMA        | 8754 |      |      |
| 250 DEMA        | 8484 |      |      |

- Despite of negative global cues, Nifty opened on flattish note and thereafter moved higher without any meaningful setback.
- Index has formed strong bull candle which says that trading session was dominated by bulls.
- After 4 day sideways move with negative bias and looking at recent development it seems Nifty will resume its positive trend.
- Going forward, as nifty is showing sign of continuation we can expected further upside upto 9300 level with SL of 9170 .

## Bank Nifty Outlook



|                 | L1    | L2    | L3    |
|-----------------|-------|-------|-------|
| R               | 21832 | 21927 | 22102 |
| S               | 21562 | 21387 | 21292 |
| Moving Averages |       |       |       |
| 21 DEMA         | 21267 |       |       |
| 100 DEMA        | 20078 |       |       |
| 250 DEMA        | 19064 |       |       |

- Nifty bank has opened on flattish note and thereafter moved upward without any meaningful setback.
- After 6 day consolidation phase index has breached its upper band and formed all time high level.
- From the entire space in banking, PSU Banks are taking lead as some of the second tier stock giving strong breakout.
- Going forward, upside can be seen upto 21900 to 22000 level whereas support for index lies at 21400 level.

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| Symbols     | CLOSE | R3    | R2    | R1    | P     | S1    | S2    | S3    | Trend | Action |
|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| ACC         | 1491  | 1552  | 1516  | 1504  | 1481  | 1468  | 1445  | 1410  | Up    | Buy    |
| ADANIPOINTS | 333   | 390   | 365   | 349   | 340   | 324   | 315   | 289   | Down  | Sell   |
| AMBUJACEM   | 250   | 263   | 255   | 253   | 248   | 245   | 240   | 232   | Up    | Buy    |
| ASIANPAINT  | 1075  | 1110  | 1090  | 1082  | 1069  | 1062  | 1049  | 1029  | Up    | Buy    |
| AUROPHARMA  | 655   | 670   | 663   | 659   | 657   | 652   | 650   | 643   | Down  | Sell   |
| AXISBANK    | 514   | 530   | 521   | 517   | 513   | 509   | 504   | 496   | Up    | Buy    |
| BAJAJ-AUTO  | 2820  | 2881  | 2850  | 2835  | 2820  | 2804  | 2789  | 2758  | Up    | Buy    |
| BANKBARODA  | 175   | 184   | 179   | 177   | 173   | 171   | 168   | 163   | Up    | Buy    |
| BHARTIARTL  | 351   | 376   | 363   | 357   | 350   | 344   | 337   | 324   | Up    | Buy    |
| BOSCHLTD    | 22700 | 23150 | 22940 | 22820 | 22730 | 22610 | 22520 | 22310 | Down  | Sell   |
| BPCL        | 712   | 735   | 722   | 717   | 708   | 703   | 695   | 682   | Up    | Buy    |
| CIPLA       | 580   | 615   | 599   | 589   | 582   | 573   | 566   | 549   | Down  | Sell   |
| COALINDIA   | 289   | 297   | 293   | 291   | 289   | 287   | 284   | 280   | Up    | Buy    |
| DRREDDY     | 2629  | 2693  | 2664  | 2647  | 2635  | 2618  | 2606  | 2577  | Down  | Sell   |
| EICHERMOT   | 25840 | 26818 | 26286 | 26063 | 25753 | 25530 | 25221 | 24688 | Up    | Buy    |
| GAIL        | 385   | 394   | 390   | 387   | 386   | 383   | 382   | 377   | Down  | Sell   |
| GRASIM      | 1082  | 1122  | 1105  | 1094  | 1087  | 1076  | 1069  | 1051  | Down  | Sell   |
| HCLTECH     | 835   | 857   | 845   | 840   | 833   | 828   | 821   | 809   | Up    | Buy    |
| HDFC        | 1479  | 1527  | 1501  | 1490  | 1476  | 1464  | 1450  | 1424  | Up    | Buy    |
| HDFCBANK    | 1436  | 1456  | 1446  | 1441  | 1436  | 1431  | 1427  | 1417  | Down  | Sell   |
| HEROMOTOCO  | 3209  | 3281  | 3244  | 3226  | 3207  | 3189  | 3170  | 3133  | Up    | Buy    |
| HINDALCO    | 196   | 204   | 200   | 198   | 195   | 194   | 191   | 186   | Up    | Buy    |
| HINDUNILVR  | 923   | 939   | 931   | 927   | 922   | 918   | 914   | 905   | Up    | Buy    |
| IBULHSGFIN  | 939   | 972   | 954   | 946   | 937   | 929   | 919   | 901   | Up    | Buy    |
| ICICIBANK   | 284   | 297   | 289   | 286   | 282   | 279   | 274   | 267   | Up    | Buy    |
| INDUSINDBK  | 1426  | 1467  | 1447  | 1437  | 1428  | 1417  | 1408  | 1388  | Down  | Sell   |
| INFRATEL    | 356   | 377   | 367   | 362   | 357   | 352   | 347   | 337   | Down  | Sell   |
| INFY        | 968   | 997   | 981   | 974   | 965   | 959   | 950   | 934   | Up    | Buy    |
| IOC         | 408   | 424   | 417   | 413   | 410   | 406   | 404   | 397   | Down  | Sell   |
| ITC         | 282   | 300   | 290   | 286   | 279   | 275   | 268   | 257   | Up    | Buy    |
| KOTAKBANK   | 880   | 916   | 898   | 889   | 880   | 871   | 862   | 844   | Down  | Sell   |
| LT          | 1705  | 1771  | 1733  | 1719  | 1695  | 1681  | 1657  | 1619  | Up    | Buy    |
| LUPIN       | 1428  | 1461  | 1443  | 1436  | 1426  | 1418  | 1408  | 1391  | Up    | Buy    |
| M&M         | 1285  | 1312  | 1296  | 1291  | 1280  | 1275  | 1265  | 1249  | Up    | Buy    |
| MARUTI      | 6241  | 6409  | 6334  | 6288  | 6259  | 6213  | 6184  | 6109  | Down  | Sell   |
| NTPC        | 167   | 175   | 171   | 169   | 166   | 164   | 161   | 157   | Up    | Buy    |
| ONGC        | 188   | 191   | 189   | 189   | 188   | 187   | 186   | 185   | Up    | Buy    |
| POWERGRID   | 199   | 213   | 206   | 202   | 198   | 195   | 191   | 184   | Up    | Buy    |
| RELIANCE    | 1376  | 1443  | 1412  | 1394  | 1382  | 1364  | 1352  | 1321  | Down  | Sell   |
| SBIN        | 294   | 305   | 299   | 297   | 293   | 290   | 286   | 280   | Up    | Buy    |
| SUNPHARMA   | 672   | 684   | 677   | 674   | 670   | 667   | 663   | 656   | Up    | Buy    |
| TATAMOTORS  | 473   | 489   | 481   | 477   | 474   | 470   | 467   | 460   | Down  | Sell   |
| TATAMTRDVR  | 288   | 301   | 295   | 292   | 290   | 286   | 284   | 278   | Down  | Sell   |
| TATAPOWER   | 86    | 104   | 95    | 90    | 86    | 81    | 77    | 68    | Down  | Sell   |
| TATASTEEL   | 488   | 509   | 500   | 494   | 490   | 484   | 480   | 471   | Down  | Sell   |
| TCS         | 2420  | 2497  | 2460  | 2440  | 2423  | 2403  | 2386  | 2349  | Down  | Sell   |
| TECHM       | 445   | 457   | 450   | 448   | 444   | 441   | 437   | 430   | Up    | Buy    |
| ULTRACEMCO  | 4035  | 4156  | 4101  | 4068  | 4047  | 4014  | 3992  | 3937  | Down  | Sell   |
| WIPRO       | 510   | 530   | 519   | 515   | 507   | 503   | 496   | 485   | Up    | Buy    |
| YESBANK     | 1610  | 1666  | 1638  | 1624  | 1610  | 1596  | 1582  | 1553  | Up    | Buy    |
| ZEEL        | 539   | 574   | 559   | 549   | 543   | 533   | 527   | 512   | Down  | Sell   |

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