

Equity Bazaar

12th June 17



Today, We may witness a negative opening in the Nifty around 9630 level on back of SGX Nifty and other Asian counters which are trading on a negative note today.

Foreign investors have pumped in nearly USD 2 billion in the country's capital market in the last seven trading sessions due to finalization of GST rates for the bulk of the items and forecast of a normal monsoon.

The Trump administration and top Republicans in US Congress are within a few weeks of agreeing on central aspects of a tax overhaul plan that will determine the contours of legislation now expected in September. Under pressure from business groups and rank-and-file Republicans, Trump officials and Congressional leaders still need to decide how much to slash tax rates and if the package should increase the federal budget deficit, administration said.

British Prime Minister Theresa May secured a deal on Saturday to prop up her minority government but looked increasingly isolated after a botched election gamble plunged Britain into crisis days before the start of talks on leaving the European Union.

Nifty Intraday



Indian Markets

SENSEX	31,262	0.15%
NIFTY	9,668	0.22%
SGX Nifty*	9,632	-0.52%

Global Indices

Dow Jones	21,228	0.13%
Nasdaq	6,208	-1.83%
FTSE	7,527	1.03%
DAX	12,816	0.80%
Straits Times	3,269	0.45%
Nikkei 225	19,942	-0.36%
Hang Seng	25,892	-0.53%

Commodities

Gold	29,019	-0.39%
Silver	39,694	-0.90%
Natural Gas	196	-0.05%
Crude Oil	2,959	0.47%

Currency

Dollar / Rupee	64.24	0.05%
Euro / Rupee	72.00	0.11%
Pound / Rupee	81.97	0.29%

Volumes Rs.mn

Cash BSE	33,556	-56.16
Cash NSE	223,345	-0.50

FII Activities Rs.Cr.

Purchase	Sale	Net
10516.5	5,107	5409.29

MF Activities Rs.Cr.

Purchase	Sale	Net
414.94	245	169.51

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



	L1	L2	L3
R	9693	9719	9761
S	9625	9583	9557

Moving Averages	
21 DEMA	9550
100 DEMA	9140
250 DEMA	8746

- Opening higher the Nifty descended and closed at 9647 levels witnessing a volatile session throughout.
- A weekly momentum indicator RSI has given breakout to the downward sloping trend line at 70.60 level which indicates positive breath in the Index.
- A momentum indicator MACD has given positive crossover on a daily chart, which indicates further upside potential in the index.
- Considering the above technical parameters, we are expecting an upside movement upto the level of 9750, while downside support comes at 9600 level

Bank Nifty Outlook



	L1	L2	L3
R	23773	23857	24005
S	23541	23393	23309

Moving Averages	
21 DEMA	23144
100 DEMA	21595
250 DEMA	20082

- On a daily chart, the Bank Nifty opened at all-time high but deteriorated during the session by 31 points closing at 23536.
- On an hourly chart, the stock has taken support of its upward sloping trend line since past 6 to 7 days which indicates positive breath in the Index.
- Moreover, the BankNifty has been trading above its 50 days moving average which indicates strength in the trend for the upcoming trading sessions.
- Considering the above technical parameters, we are expecting an upside movement upto the level of 23900-24000, while downside support comes at 23400 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1616	1664	1639	1627	1614	1603	1589	1564	Up	Buy
ADANIPTS	360	378	367	363	357	353	346	336	Up	Buy
AMBUJACEM	235	242	238	237	235	233	231	227	Up	Buy
ASIANPAINT	1155	1199	1174	1165	1148	1139	1123	1097	Up	Buy
AUROPHARMA	606	633	619	613	605	599	592	578	Up	Buy
AXISBANK	513	527	520	517	513	510	506	499	Up	Buy
BAJAJ-AUTO	2861	2951	2904	2883	2858	2836	2811	2765	Up	Buy
BANKBARODA	174	180	177	175	174	172	171	169	Down	Sell
BHARTIARTL	367	378	373	370	368	365	363	358	Down	Sell
BOSCHLTD	23851	24367	24086	23968	23805	23687	23524	23242	Up	Buy
BPCL	703	735	719	711	703	695	687	672	Down	Sell
CIPLA	549	571	561	555	550	544	539	529	Down	Sell
COALINDIA	261	269	266	263	262	260	259	255	Down	Sell
DRREDDY	2627	2722	2674	2651	2626	2603	2578	2530	Up	Buy
EICHERMOT	29571	30566	30083	29827	29599	29343	29115	28632	Down	Sell
GAIL	381	402	392	387	382	377	373	363	Down	Sell
HCLTECH	859	896	879	869	863	853	847	830	Down	Sell
HDFC	1646	1696	1667	1657	1638	1628	1610	1581	Up	Buy
HDFCBANK	1670	1720	1690	1680	1660	1650	1630	1600	Up	Buy
HEROMOTOCO	3786	3871	3826	3806	3781	3761	3736	3691	Up	Buy
HINDALCO	203	214	207	205	201	198	194	187	Up	Buy
HINDUNILVR	1097	1128	1113	1105	1097	1090	1082	1067	Down	Sell
IBULHSGFIN	1153	1183	1168	1161	1154	1146	1139	1124	Down	Sell
ICICIBANK	322	334	327	325	320	318	313	306	Up	Buy
INDUSINDBK	1525	1575	1550	1538	1525	1513	1500	1475	Down	Sell
INFRATEL	383	397	389	386	382	378	374	366	Up	Buy
INFY	949	997	969	959	941	931	913	885	Up	Buy
IOC	419	435	428	423	420	416	412	404	Down	Sell
ITC	306	323	316	311	308	303	300	292	Down	Sell
KOTAKBANK	986	1006	994	990	983	979	971	960	Up	Buy
LT	1780	1820	1797	1789	1775	1766	1753	1731	Up	Buy
LUPIN	1159	1210	1186	1172	1162	1149	1139	1115	Down	Sell
M&M	1427	1466	1446	1436	1425	1416	1405	1384	Up	Buy
MARUTI	7475	7897	7646	7561	7395	7310	7144	6893	Up	Buy
NTPC	158	164	161	160	158	156	155	152	Up	Buy
ONGC	170	176	173	171	170	168	166	163	Down	Sell
POWERGRID	207	211	209	208	207	206	205	203	Down	Sell
RELIANCE	1333	1383	1361	1347	1339	1325	1317	1295	Down	Sell
SBIN	288	295	291	290	288	286	284	281	Up	Buy
SUNPHARMA	524	551	539	532	527	519	515	502	Down	Sell
TATAMOTORS	467	489	476	472	463	459	450	437	Up	Buy
TATAMTRDVR	289	305	297	293	288	285	280	272	Up	Buy
TATAPOWER	78	81	80	79	78	77	77	75	Down	Sell
TATASTEEL	507	529	516	512	504	499	491	479	Up	Buy
TCS	2519	2640	2579	2549	2517	2487	2456	2395	Up	Buy
TECHM	388	413	401	394	390	383	378	367	Down	Sell
ULTRACEMCO	4111	4262	4180	4145	4098	4064	4017	3935	Up	Buy
VEDL	244	268	255	249	241	236	227	213	Up	Buy
WIPRO	537	562	550	544	538	531	525	513	Down	Sell
YESBANK	1489	1535	1512	1500	1488	1477	1464	1440	Up	Buy
ZEEL	520	534	528	524	521	518	515	509	Down	Sell

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