

Equity Bazaar

13th Apr'17



Today, We may witness mild negative opening in Nifty around 9175 level on back of SGX Nifty and other Asian counters which are trading on mild negative note today.

The Securities and Exchange Board of India (Sebi) plans to make it mandatory for companies raising less than Rs 500 crore through initial public offering (IPO) to appoint a monitoring agency to keep track of the use of funds, a report highlighted. The board also plans to reduce paperwork for foreign portfolio investors wanting to bring money into the country and allow systemically important non-banking finance companies (NBFCs) in the institutional category in public issues. Also, The Cabinet has approved listing of 11 central public sector enterprises, including five PSUs under the railway ministry and four defence companies. "The Cabinet Committee on Economic Affairs (CCEA) has given its approval for listing of 11 CPSEs (Central Public Sector Enterprises) on stock exchanges," an official statement said.

India's industrial output contracted (-1.2 percent) in February from 2.7 percent in January and 2 percent in February last year, dashing hopes amidst faltering economic activity. The manufacturing sector, which accounts for more than 75 percent of the index of industrial production (IIP), degree -2 percent in February compared to 2.3 percent in January and 0.7 percent in February last year.

Nifty Intraday



Indian Markets

SENSEX	29,643	-0.49%
NIFTY	9,203	-0.36%
SGX Nifty*	9,203	-0.32%

Global Indices

Dow Jones	20,643	0.15%
Nasdaq	5,836	-0.52%
FTSE	7,349	-0.22%
DAX	12,155	0.13%
Straits Times	3,168	-0.57%
Nikkei 225	18,340	-1.16%
Hang Seng	24,300	-0.06%

Commodities

Gold	29,229	0.12%
Silver	42,202	0.04%
Natural Gas	207	1.35%
Crude Oil	3,444	0.12%

Currency

Dollar / Rupee	64.68	0.29%
Euro / Rupee	69.03	0.06%
Pound / Rupee	81.28	0.22%

Volumes Rs.mn

Cash BSE	41,295	14.44
Cash NSE	259,033	-2.60

FII Activities Rs.Cr.

Purchase	Sale	Net
5644.35	6,574	-930.02

MF Activities Rs.Cr.

Purchase	Sale	Net
9018.7	4,051	4967.9

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



	L1	L2	L3
R	9246	9288	9331
S	9161	9119	9077
Moving Averages			
21 DEMA	9134		
100 DEMA	8762		
250 DEMA	8490		

- After many trading session Nifty has gone through volatile session, in initial hour there was steep fall and later on it had made failed attempt for recovery.
- From past 4 trading session Nifty is oscillating in the range of 9250 to 9160 range however momentum is rising on minute scale.
- Momentum oscillator RSI has moved below its average line and on the verge to break its previous low
- Going forward, looking at recent development there is possibility that Nifty can stretch its negative momentum. So sell bias can be adopted with SL of 9250 and with target of 9100.

Bank Nifty Outlook



	L1	L2	L3
R	21785	21904	22021
S	21550	21433	21315
Moving Averages			
21 DEMA	21303		
100 DEMA	20110		
250 DEMA	19085		

- Nifty bank has dip down in initial hour but recovered in later part of trading session.
- From past 8 trading session index is oscillating in tight range which shows time wise correction after strong rise.
- Momentum oscillator RSI has formed lower top and moved below its average line and it is trading in tiny downward sloping channel.
- Going forward, further weakness can be seen at seen upto 21400 to 21200 and SL will be at 21800 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ACC	1495	1556	1525	1510	1493	1478	1461	1429	Up	Buy
ADANIPTS	328	355	342	335	329	322	316	303	Down	Sell
AMBUJACEM	249	262	256	252	249	246	243	237	Down	Sell
ASIANPAINT	1072	1110	1091	1082	1072	1063	1054	1035	Down	Sell
AUROPHARMA	658	679	667	663	655	651	643	631	Up	Buy
AXISBANK	507	544	527	517	510	500	493	476	Down	Sell
BAJAJ-AUTO	2836	2916	2873	2855	2831	2812	2788	2746	Up	Buy
BANKBARODA	172	182	178	175	173	170	169	164	Down	Sell
BHARTIARTL	352	368	359	356	351	347	342	333	Up	Buy
BOSCHLTD	23600	25417	24367	23983	23317	22933	22267	21217	Up	Buy
BPCL	718	759	736	727	713	704	689	666	Up	Buy
CIPLA	579	600	588	584	577	572	566	554	Up	Buy
COALINDIA	290	298	294	292	290	288	286	282	Up	Buy
DRREDDY	2650	2712	2676	2663	2639	2627	2603	2566	Up	Buy
EICHERMOT	26320	27239	26760	26540	26280	26060	25801	25321	Up	Buy
GAIL	377	403	392	384	381	373	370	359	Down	Sell
GRASIM	1072	1152	1113	1092	1073	1052	1033	994	Down	Sell
HCLTECH	830	847	839	834	831	826	823	815	Down	Sell
HDFC	1469	1501	1485	1477	1468	1460	1452	1436	Up	Buy
HDFCBANK	1441	1471	1457	1449	1442	1435	1428	1413	Down	Sell
HEROMOTOCO	3230	3286	3253	3242	3221	3209	3189	3156	Up	Buy
HINDALCO	193	206	200	196	194	190	188	182	Down	Sell
HINDUNILVR	924	937	930	927	923	919	915	908	Up	Buy
IBULHSGFIN	940	982	958	949	935	925	911	887	Up	Buy
ICICIBANK	281	297	289	285	282	277	274	266	Down	Sell
INDUSINDBK	1439	1481	1456	1448	1431	1423	1406	1381	Up	Buy
INFRATEL	367	404	384	376	364	356	344	324	Up	Buy
INFY	968	1001	985	976	968	960	952	935	Down	Sell
IOC	408	427	418	413	409	404	401	392	Down	Sell
ITC	282	292	287	284	282	279	277	271	Down	Sell
KOTAKBANK	877	898	888	883	878	873	868	858	Down	Sell
LT	1699	1766	1731	1715	1696	1680	1660	1625	Up	Buy
LUPIN	1436	1502	1466	1451	1430	1415	1393	1357	Up	Buy
M&M	1274	1311	1293	1284	1276	1267	1259	1242	Down	Sell
MARUTI	6149	6454	6317	6233	6180	6096	6043	5906	Down	Sell
NTPC	165	174	170	167	166	163	162	158	Down	Sell
ONGC	187	193	190	188	187	185	184	181	Down	Sell
POWERGRID	198	209	204	201	198	195	193	187	Down	Sell
RELIANCE	1355	1435	1400	1377	1364	1342	1329	1294	Down	Sell
SBIN	290	304	298	294	292	288	285	279	Down	Sell
SUNPHARMA	686	732	706	696	680	670	654	627	Up	Buy
TATAMOTORS	465	486	476	471	466	461	456	446	Down	Sell
TATAMTRDVR	285	300	293	289	286	282	279	272	Down	Sell
TATAPOWER	86	90	88	87	85	84	83	81	Up	Buy
TATASTEEL	478	515	499	488	482	472	465	449	Down	Sell
TCS	2392	2491	2446	2419	2401	2374	2356	2311	Down	Sell
TECHM	438	464	452	445	440	433	429	417	Down	Sell
ULTRACEMCO	4032	4148	4093	4063	4038	4008	3983	3929	Down	Sell
WIPRO	500	524	514	507	503	496	493	482	Down	Sell
YESBANK	1634	1687	1656	1645	1624	1613	1593	1561	Up	Buy
ZEEL	530	561	547	538	533	524	519	506	Down	Sell

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Contact Us

www.choicebroking.in

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Kapil Shah

Research Associate

kapil.shah@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Amit Pathania

Research Associate

amit.pathania@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



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